



Krungthai NEXT Savings

Version : as of 16 December 2024

Savings Account (No passbook)

1. Main Conditions

1. Available for individual customers (Thai nationals and non-residents) and be at least 15 years old.
2. Depositors must have an email address and register for the Krungthai NEXT App service.
3. The account owner and withdrawal conditions must be the same person.
4. Foreign depositors can open an account through the bank's channels, except for the Krungthai NEXT application. The interest rate applicable is 0.00% per annum.
5. The number of account openings via the Krungthai NEXT application is limited to a maximum of 1 account per depositor.
6. In the case of individual depositors with Thai nationality who have more than one Krungthai NEXT Savings account, opened through the Krungthai NEXT application before 5 September 2021, the bank reserves the right to not allow the opening of additional accounts through this channel. However, the depositor will continue to receive interest according to the rates specified in the bank's interest rate announcements. If the depositor wishes to open more accounts than the specified limit, they can contact any Krungthai Bank branch for further assistance.

2. Deposit Period No specific deposit period is required.

3. Minimum and maximum amount for account opening

- Krungthai NEXT Application:
 - Minimum: -
 - Maximum: -
- Bank branch:
 - Minimum: 500 Baht
 - Maximum: -

4. Annual Interest Rates (%)
 The interest rate is based on the Bank's announcements and may be subject to change.
 Current interest rates are available at krungthai.com.

0.00% - 1.50% per annum
 Interest rate as of December 16, 2024

For accounts opened via Krungthai NEXT from July 7, 2020, onwards:

- For amounts up to 2 million baht, the interest rate is 1.50% p.a.
- For amounts exceeding 2 million baht, the interest rate is 0.55% p.a.

For accounts opened through channels other than Krungthai NEXT or before July 7, 2020: The interest rate is 0.55% p.a. (0.00% p.a. for foreign residents).

5. Interest Rate
 in Case of Breach of Deposit Conditions -

6. Interest Rate Calculation Example

Interest is calculated daily based on the remaining deposit balance at the end of each day, using the number of days in the calendar year.

- Account openings via the Krungthai NEXT Application

$$\text{Average interest rate per annum} = \frac{\left[(\text{Amount not exceeding 2 million baht} \times 1.50\%) + (\text{Amount exceeding 2 million baht} \times 0.65\%) \right]}{\text{Daily Ending Balance}} \times 100$$

$$\text{Interest Amount} = \frac{\text{Daily ending balance} \times \text{interest rate} \times \text{Actual Deposit Period}}{100 \times \text{Number of Days in the Calendar Year}}$$

Example
 On 16 December 2024, the depositor opened the Krungthai NEXT Savings account and deposited 2,600,000 Baht

$$\text{Average interest rate per annum} = \left[\frac{(2,000,000 \times \frac{1.50}{100}) + (600,000 \times \frac{0.55}{100})}{2,600,000} \right] \times 100 = 1.28077\% \text{ per annum}$$

$$\text{Interest at the end of the day} = 2,600,000 \times \frac{1.28077}{100} \times \frac{1}{366} = 90.98366 \text{ Baht}$$

- Account opening via channels other than Krungthai NEXT.

Example
 On 16 December 2024, the depositor opened the Krungthai NEXT Savings account and deposited 30,000 Baht

$$\text{Interest at the end of the day} = 30,000 \times \frac{0.55}{100} \times \frac{1}{366} = 0.45082 \text{ Baht}$$

7. Interest payment period Interest is paid twice a year (in June and December).

8. Account opening channels

- Krungthai NEXT Application
- Bank branches

9. Deposit/Withdrawal/Transfer Conditions, Benefits and Other Conditions

- The number of accounts that can be opened via the Krungthai NEXT application is limited to one per depositor. However, there is no limit on the number of accounts opened through other channels.
- A withholding tax of 15% will be applied to the total savings account interest exceeding 20,000 Baht per year from all banks.
- The right to receive a withholding tax exemption is in accordance with the criteria set by the Revenue Department.
- This deposit is protected by the Deposit Protection Agency in accordance with legal provisions effective from August 11, 2021. Each customer will receive protection for deposits of up to 1 million Baht.

10. Account Maintenance Fee 50 baht per month in case the balance is less than 2,000 baht and there is no transaction (deposit-withdrawal) for 1 year consecutively. If the balance is 0 baht, the Bank will close the account automatically.

11. Account Renewal at Maturity No deposit period specified

12. Cautions

- If the depositor wishes to conduct transactions or access services through the Bank's branch channels, they must contact a Bank branch to verify their identity in accordance with the procedures, criteria, and conditions specified by the Bank. This includes providing a sample signature for reference in future transactions and services.
- In the case of opening an account with an initial deposit amount of THB 0 (zero) and the account remaining inactive (no deposits or withdrawals) for 45 days from the date of opening, the Bank reserves the right to close the account. A notification will be sent to the depositor at least 7 days in advance via the email address provided to the Bank.
- New customers who open a deposit account via Krungthai NEXT and verify their identity through Digital ID (NDID) can select their account's branch according to the criteria, methods, and branches specified by the Bank. The Depositor can conduct transactions such as withdrawals, transfers, and bill payments via Krungthai NEXT, with a limit of 20,000 baht per transaction and not exceeding 100,000 Baht per day. If the Depositor wishes to exceed these limits or access additional services or products from the Bank, they must visit a bank branch to verify their identity, as per the Bank's specified steps and conditions. For depositors who opened an account before April 23, 2022, the Bank reserves the right to change the branch linked with the account to one where identity verification can be completed. For accounts opened on or after April 23, 2022, the branch selected during the Krungthai NEXT account opening process will be the branch of record.
- This account incurs fees for deposits, withdrawals, or transfers across clearing house.
- Closing an account within 30 days is subject to a fee as announced by the Bank.

13. Notice of Changes to Terms and Conditions or Other Important Notifications

- If there is any change in your contact information, please notify the Bank immediately to ensure timely communication.
- In the event of changes to product or service terms that result in a loss of benefits to the depositor, the Bank will provide at least 30 days' notice.