



Krungthai ZERO TAX MAX Deposit Account

Version : As of 16 December 2024

Krungthai ZERO TAX MAX Deposit Account with passbook

1. Main Conditions
 1. Depositors must be individuals of Thai nationality.
 2. Each customer may open only one account.

2. Deposit period
 24 months, 36 months, 48 months

3. Minimum and maximum opening deposit

- 24-month deposit period : 1,000 - 25,000 Baht
- 36-month deposit period : 1,000 - 16,500 Baht
- 48-month deposit period : 1,000 - 12,500 Baht

4. Annual interest rate(%)
 Interest rates are subject to change. Current interest rates are available at krungthai.com.

- 24-month deposit period : 2.45% p.a.
- 24-month deposit period : 2.50% p.a.
- 24-month deposit period : 2.50% p.a.

(Interest rates as of 16 Dec 2024 are subject to change.)

5. Interest Rate in case of Breach of Deposit conditions

- In case the deposit period is less than 3 months, the Bank reserves the right not to pay interest.
- For deposits of more than 3 months, if withdrawn before maturity or non-compliance with the deposit terms and conditions, the Bank will pay interest at the savings account interest rates according to the Bank's notifications and withhold tax on interest..

6. Interest Rate Calculation Example

Interest Amount = $\frac{\text{Daily ending balance} \times \text{Interest Rate} \times \text{Actual Deposit Period}}{100 \times 365}$

Example: A customer deposits money on the 1st of every month
 The customer opened an account in October with a deposit period of 24 months at an interest rate of 2.60% p.a., depositing 5,000 THB each time. In December, the interest rate changed to 2.80% p.a.

| | | | | |
|---|---|---|---|--------------|
| The accumulated interest after the first deposit (Oct) | = | $\frac{5,000 \times 2.60 \times 31}{100 \times 365}$ | = | 11.04109 THB |
| The accumulated interest after the second deposit (Nov) | = | $\frac{10,000 \times 2.60 \times 30}{100 \times 365}$ | = | 21.36986 THB |
| The accumulated interest after the third deposit (Dec) | = | $\frac{15,000 \times 2.80 \times 31}{100 \times 365}$ | = | 35.67123 THB |

| | | | | |
|--------------|--|---------------------|---------------------|----------------------|
| | Account opening (Period 1) 1 Oct | (Period 2) 1 Nov | (Period 3) 1 Dec | (Period 24) 1 Oct |
| Transactions | Deposit 5,000 THB | Deposit 5,000 THB | Deposit 5,000 THB | Deposit 5,000 THB |
| Balance | 5,000 THB | 10,000 THB | 15,000 THB | 120,000 THB |

7. Interest Payment Period
 Interest is paid monthly and transferred to the linked savings or current account as specified by the depositor.

8. Account opening channels
 Bank branches

9. Deposit/Withdrawal/Transfer Conditions, Benefits and Other Conditions

- Deposits must be made in the same amount (as the first deposit) every month consecutively, as agreed with the Bank.
- Withdrawal is allowed only once for account closing.
- The Depositor may only have one account that qualifies for this tax exemption. The conditions for tax exemption on interest from deposits are in accordance with the criteria set by the Revenue Department.
- Throughout the deposit period, if the customer does not deposit money into the account for more than two months, whether consecutively or not, they will lose the right to the tax exemption.
- The deposit account must be in the name of the individual liable for personal income tax who will benefit from the interest.
- This deposit is protected by the Deposit Protection Agency in accordance with legal provisions effective from August 11, 2021. Each customer will receive protection for deposits of up to 1 million Baht.

10. Account Maintenance Fee
 -

11. Account Renewal at Maturity

In the event that the Depositor has requested to use the Auto Renew service to open a new Zero-Tax Account, the newly opened Zero-Tax Account must be a continuation of the existing deposit account with the same account number only and transferring the money to the newly opened Zero-Tax Account according to the amount and number of installments that were originally agreed upon every month (The Depositor must apply for a Standing Payment Order (SPO) with the Bank. Channels to contact Krungthai Bank Krungthai Bank's Branch

For more information krungthai.com

Bank Contact Channels 02 111 1111 | call.callcenter@krungthai.com | Krungthai Care | Krungthai.com 1/2

12. Cautions

- Failure to deposit is allowed only two times throughout the deposit period.
- In case of transferring money from a savings or a current account to a Krungthai ZERO TAX MAX account via electronic channels, the account to be transferred must be a Krungthai Bank savings or current account only, and the transfer must be completed by 11:00 p.m. in order for the deposit to be effective the same day as the transaction.
- The interest rate for deposits is a floating rate, which may change according to announcements made by the bank at any given time
- For changing the passbook in case of loss, damage, name change, or payment terms, the fee will be according to the Bank's announcement.
- The Depositor must apply for a Standing Payment Order (SPO) with the Bank to transfer money from the applied savings or current account to the Krungthai ZERO TAX MAX account on a monthly basis.

13. Notice of Changes to Terms and Conditions or Other Important Notifications

- If there is any change in your contact information, please notify the Bank immediately to ensure timely communication.
- In the event of changes to product or service terms that result in a loss of benefits to the depositor, the Bank will provide at least 30 days' notice.