

Savings Deposit with Passbook
1. Main Conditions

1. Depositors must be individuals of Thai nationality.
2. Depositors must be between 15 and 69 years old on the account opening date. For example, individuals born on March 1, 2009, can open an account from March 1, 2024, onwards. The last day to open an account is March 1, 2078.
3. Depositors must be in good health, with no disabilities or serious illnesses at the time of account opening.
4. Each customer may open only one account.
5. The account name and payment terms must be registered under a single individual.

2. Deposit Period

No specific deposit period is required.

3. Minimum and maximum amount for account opening

- Minimum: 1,000 Baht
- Maximum: Unlimited

Deposits less than 1,000 THB or more than 100,000 THB will not be eligible for accident insurance coverage, but will still earn the interest rate

4. Annual Interest Rates (%)

The interest rate is based on the Bank's announcements and may be subject to change.
Current interest rates are available at krungthai.com.

0.15% per annum
 Interest rate as of December 16, 2024
The interest rate for savings deposits with accident insurance will be lower than that of general savings deposits because the difference in interest rates is used to pay for insurance premiums.

5. Interest Rate

in Case of Breach of Deposit Conditions

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6. Interest Rate Calculation Example

Interest is calculated daily based on the remaining deposit balance at the end of each day, using the actual number of days in the calendar year.

Interest amount at the end of the day = $\frac{\text{Account balance} \times \text{Interest rate} \times \text{Actual deposit period}}{100 \times \text{Number of days in the calendar year}}$

Example:

A customer opens an account on December 16, 2024, with a remaining deposit balance of 215,000 THB at the end of the day.

$$\text{End-of-day interest} = \frac{215,000 \times 0.15 \times 1}{100 \times 366}$$

= 0.88115 Baht

7. Interest payment period

Interest is paid twice a year (in June and December).

8. Account opening channels

Bank branches

9. Deposit/Withdrawal/Transfer Conditions, Benefits and Other Conditions

- On the day following the depositor's 70th birthday, this account will be converted to a general savings account, with interest rates and fees in accordance with the terms and conditions of a general savings account.
- Depositors can designate up to 4 legal heirs as beneficiaries. In the event of a fatal accident and no beneficiaries have been specified, the insurance company will distribute benefits to the legal heirs in order.
- If depositors exercise the right to claim and receives the full compensation as determined by the insurance company, the insurance coverage will end. However, the deposit interest rate and related fees will continue to follow the account's terms and conditions until a legal authority or the account owner initiates a change.
- Depositors are advised to thoroughly understand the coverage and conditions before applying for this product.
- A withholding tax of 15% will be applied to the total savings account interest exceeding 20,000 Baht per year from all banks.
- The right to receive a withholding tax exemption is in accordance with the criteria set by the Revenue Department.
- This deposit is protected by the Deposit Protection Agency in accordance with legal provisions effective from August 11, 2021. Each customer will receive protection for deposits of up to 1 million Baht.

10. Account Maintenance Fee

If the balance is less than 2,000 Baht and the account is inactive (no deposits or withdrawals) for 1 year, a monthly account maintenance fee of 50 Baht will be charged. If the account balance reaches 0 Baht, the Bank will automatically close the account.

11. Account Renewal at Maturity

No deposit period specified

12. Cautions

- This product includes group accident insurance coverage benefits according to the coverage agreement (AD&D).
- It cannot be used to request a Thanawat Loan.
- For changing the passbook in case of loss, damage, name change, or payment terms, the fee will be according to the Bank's announcement.
- This account is subject to fees for deposits, withdrawals, and transfers across the clearinghouse, as well as an account closure fee if closed within 30 days of opening.
- For deposits made via electronic channels, such as ATMs or Krungthai NEXT, depositors must complete their transactions within the business hours of each channel (before 11:00 p.m.). Deposits made after business hours will be processed the next day.

13. Notice of Changes to Terms and Conditions or Other Important Notifications

- If there is any change in your contact information, please notify the Bank immediately to ensure timely communication.
- In the event of changes to product or service terms that result in a loss of benefits to the depositor, the Bank will provide at least 30 days' notice.

Savings Deposit with Passbook
14. Type of insurance

Group accident insurance

15. Name of insurance company

Krungthai Panich Insurance Public Company Limited


16. Insurance Coverage

- The sum insured is **25 times** the remaining account balance on the day before the accident, **up to a maximum of 2,500,000 Baht** per person. Compensation will be provided in accordance with the insurance coverage agreement (AD&D) of Krungthai Panich Insurance Public Company Limited.
- Deposits of less than 1,000 Baht or more than 100,000 Baht are not eligible for accident insurance coverage but will still earn the Krungthai Care Savings interest rate.**

17. Claim Compensation Procedures

File a claim within 30 days of the accident or death.

- Contact Krungthai Panich Insurance Public Company Limited or inquire by phone at 0 2624 1111.
- Visit any Krungthai Bank branch. The Bank will collect the necessary documents and forward them to the insurance company.

18. Contact Channels for Insurance Companies

 KPI Contact Center: Tel. 0 2624 1111 or
www.kpi.co.th
19. Insurance Coverage Conditions
Coverage start and end dates:

- Coverage will start: The day after the Krungthai Care Savings account opening date at 00:01 AM onwards.
- Coverage will end:
 - When the depositor closes the Krungthai Care Savings account, or
 - When the depositor reaches 70 years of age, with coverage ending on the depositor's birthday at 12:00 AM, or
 - When the full sum insured has been paid, in accordance with the conditions set by the insurance company.

Coverage:

- Coverage includes death, loss of organs, eyesight, hearing, speech, or permanent disability (AD&D) from general accidents, according to the agreement with Krungthai Panich Insurance Public Company Limited. The sum insured is 25 times the remaining balance in the account on the day before the accident, not exceeding 2,500,000 Baht per person.
- The insurance company may change the terms and conditions. The Bank will notify the depositor at least 30 days in advance via the Bank's website (krungthai.com) or through any bank branch or the Krungthai Contact Center at Tel. 0-2111-1111.

Exclusions:

- This insurance excludes coverage for soldiers, police officers, and volunteers while on duty.
- This insurance excludes accidents involving riding a motorcycle, either as a rider or passenger, as well as incidents of murder, assault, or other accidents specified in the policy's exclusions.
- This insurance excludes medical expenses in all cases.
- Krungthai Panich Insurance PCL reserves the right to terminate coverage or deny benefits if it is found that the insured person has committed fraud or shown signs of fraudulent behavior in claiming benefits, or if the insured falls under the exceptions specified in the accident insurance coverage conditions for Krungthai Care Savings.

*The Bank acts only as a non-life insurance broker, facilitating the arrangement of non-life insurance.