

Minutes of the 29th Annual Ordinary General Meeting

Krung Thai Bank PCL

Friday 8th April 2022

At Athénée Crystal Hall, 3rd floor, The Athenee Hotel, a Luxury Collection Hotel, Bangkok

61 Wireless Road, Lumpini, Pathumwan, Bangkok

The meeting convened at 09.30 hours.

Mr.Krisada Chinavicharana, the Chairman of the Board of Directors acted as the Chairman of the meeting, expressed welcome and apology to the shareholders for any inconvenience caused by the 29th Annual General Meeting due to the Coronavirus Disease 2019 (COVID-19) pandemic situation. The Bank is aware of the safety and health of all shareholders, including public responsibility for preventing the spread of COVID-19. Therefore, the Bank has imposed the Measures and Guidelines against the COVID-19 Pandemic for the 29th Annual Ordinary General Meeting as prescribed by the official authorities.

The Chairman informed the shareholders that the Bank's paid-up registered capital amounted to Baht 72,005,040,437.50 divided into 5,500,000 preferred shares and 13,976,061,250 ordinary shares, totaling to 13,981,561,250 shares. There were 50 shareholders present in person and 787 shareholders represented by proxies, equivalent to a total of 837 shareholders, holding altogether 11,029,358,293 shares, representing 78.89 percent of total shares, exceeding one-third of total shares sold. A quorum was thus constituted in accordance with the Bank's Articles of Association. The 29th Annual Ordinary General Meeting was declared open.

Hence, after the Chairman had opened the Meeting until the closing, there were 65 additional shareholders and 13 proxies arriving and attending the Meeting in person. As a result, the total number

of meeting attendees were 915 persons, divided into 115 shareholders and 800 proxies, constituting the total of 11,062,820,110 shares or equivalent to 79.12 percent.

The Chairman of the Meeting introduced Directors individually. Details of the directors attending in the meeting are as follows:

Attending Directors: 12 Directors (Equivalent to 100.00 percent of total Directors)

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| 1. | Mr.Krisada | Chinavicharana | Chairman of the Board of Directors |
| 2. | Mr.Krairit | Euchukanonchai | Vice Chairman of the Board of Directors, Chairman of the Board of Executive Directors and Chairman of the Risk Oversight Committee |
| 3. | Prof.Dr.Kittipong | Kittayarak | Independent Director, Chairman of the Corporate Governance and Social Responsibility Committee and Member of the Compliance Committee |
| 4. | General Tienchai | Rubporn | Chairman of the Independent Director Committee, Member of the Audit Committee and Member of the Compliance Committee |
| 5. | Mr.Poonnis | Sakuntanaga | Director, Executive Director and Member of the Risk Oversight Committee |
| 6. | Mr.Thanwa | Laohasiriwong | Independent Director, Chairman of the Nomination and Remuneration Committee, Member of the Compliance Committee and Member of the Risk Oversight Committee |
| 7. | Mr.Vichai | Assarasakorn | Independent Director, Chairman of the Audit Committee and Member of the Corporate Governance and Social Responsibility Committee |
| 8. | Mrs. Nitima | Thepvanangkul | Independent Director, Member of the Audit Committee and Member of the Corporate Governance and Social Responsibility Committee |

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| 9. | Mr. Lavaron | Sangsnit | Director, Executive Director, Member of the Nomination and Remuneration Committee |
| 10. | Mr. Teerapong | Wongsiwawilas | Independent Director, Chairman of the Compliance Committee and Member of the Nomination and Remuneration Committee |
| 11. | Dr. Kulaya | Tantitemit | Director, Member of the Risk Oversight Committee, and Member of the Corporate Governance and Social Responsibility Committee |
| 12. | Mr. Payong | Srivanich | President, Executive Director and Member of the Risk Oversight Committee |

Mr. Pongsit Chaichutpornasuk, Corporate Secretary, acted as the Secretary of the Meeting and Ms. Sineenard Damri-anant, Corporate Assistant Secretary, acted as the moderator of the Meeting. The Bank's Managing Directors and Group Head of Financial Management Group, Ms. Saranya Vejakul, attended the Meeting.

Then, the Chairman introduced:

Auditors for the year 2021 from EY Company Limited:

1. Ms. Ratana Jala
2. Ms. Wanwilai Phetsang

Representative of members of the Shareholders' Right Protection Voluntary Group, Thai

Investor Association:

Mr. Surachet Viniyakul

With this regard, KTB Law Co., Ltd. was invited to act as the meeting inspector so that the meeting would be conducted in accordance with applicable laws and the Bank's Articles of Association as well as the good corporate governance.

The Chairman then stated that due to the COVID-19 pandemic situation, the Meeting was requested to be conducted in a concise and efficient manner. The Chairman requested the Corporate Assistant Secretary to inform the meeting about the regulations related to the Annual Ordinary General Meeting and shareholders' rights for convenience and decorum in the meeting.

The Assistant Secretary stated that the Bank had implemented Disease Prevention Measures to prevent the spread of the COVID-19 disease as prescribed by the regulatory agencies; therefore, the shareholders' cooperation was required as follows:

1. Inquiries or comments: As the Bank avoided using microphones for inquiries in the meeting room, the shareholders wishing to make inquiries or express opinions regarding issues related to the meeting agenda or have additional suggestions, the Bank shall provide paper and pen for shareholders to write questions or suggestions instead. In this regard, the shareholders would be asked to write his/her name-surname, contact telephone number or in case of being a proxy, the name-surname of the grantor shall be specified. The question paper shall be subsequently handed to the Bank officers for collecting and proceeding to answer.

In order for the meeting to be concise and efficient, the Bank will answer shareholders' questions/queries after considering the agenda of the Meeting as set out respectively. The Bank will answer questions related to the agenda of the Meeting first. For other questions, the Bank will post the answers on the Bank's website subsequently.

2. Voting: The shareholders or proxies shall be required to vote on each agenda that must be considered. The shareholders are eligible to cast their vote in only one type, whether vote in favor,

vote against or vote abstention. The vote could not be divided as a partial vote except for the custodian with Proxy Form C.

3. Vote counting: For counting the votes and the resolution of the meeting, the Bank used a computer system. The voting is based on the principle of one share equals one vote for both preferred and ordinary shares. For the effectiveness of the meeting, only the negative votes and abstentions would be counted while the difference of votes would be regarded as voted in favor, except for the agenda: Consideration of the election of Directors to replace those who are retiring upon completion of their terms of office, whereby the votes in favor, votes against and abstentions would all be counted. The shareholders who wish to leave the meeting room with advance voting were required to contact the staff except for wishing to be treated as positive voting. For each agenda item approval, a resolution would be based on majority votes of the attending shareholders who cast their votes except for the agenda: To consider and approve of the Directors' remuneration, whereby the resolution would require votes of not less than two-thirds of the votes cast by the attending shareholders. For the agenda: To approval of the addition of the Bank's objectives and the amendment of the Memorandum of Association Article 3 in accordance with the addition of the Bank's objectives, the resolution will be approved by a vote of not less than three-fourths of the total votes of the shareholders who attend the meeting and have the right to vote. The voting result of the respective agenda shall be informed with the voting amount of positive, negative, abstention votes and voided ballot.

After the process and procedure of making inquiry or recommendation and counting vote had already been informed, Mr. Manasit Samai, the representative of KTB Law Co., Ltd., was invited to act as the inspector for vote counting so that the meeting could be run transparently and in compliance with the law and the Bank's Articles of Association. Mrs. Jantima Phienvveja, another representative from KTB Law Co., Ltd., would provide comments in terms of related laws matters. Concurrently, the

meeting invited one shareholder to act as the representatives of the meeting in witnessing the vote counting and Mr. Phavich Chamwong was nominated.

In the meantime, the meeting was informed that the Bank had published documents of the agenda items of the Meeting via the Bank's website since 7th March 2022. Additionally, the Bank had delivered the meeting invitation letter to every shareholder. In the agenda item 3: To consider and approve the appropriation of the 2021 net profit and dividend and item 7: To consider and approve the addition of the Bank's objectives and the amendment to Article 3 of the Memorandum of Association to be consistent with the addition of the Bank's objectives, the Bank shall follow the additional document inserted for consideration of agenda item 3 and item 7 as a substitute.

As the Bank provided opportunities for shareholders to propose any agenda deemed appropriate to be included on the agenda item of the Annual Ordinary General Meeting and nominated persons to be elected as Directors via the Bank's website during 1st October - 31st December 2021, it appeared that there was no agenda item proposed and no candidate nominated by the shareholders according to the regulation set by the Bank.

The Chairman would preside over the meeting according to the sequence of the agenda listed in the invitation letter. The Assistant Secretary stated the agenda from item 1 to item 7 and the item 8 was for consideration of other matters (if any). The minutes of the 28th Annual Ordinary General Meeting were delivered to all shareholders as per the attachment in the invitation letter. The Bank had also published the minutes of the 28th Ordinary General Meeting through the Stock Exchange of Thailand and on the Bank's website on 23rd April 2021. In this regard, the Chairman allowed shareholders to inquire or comment on the minutes of the meeting. No shareholders expressed their opinions or requested to amend the minutes of the previous meeting.

The Chairman was invited to preside over the meeting by order of the agenda items.

The Chairman expressed thanks and proposed the meeting to consider items on the agenda as follows:

Item 1 To acknowledge the Board of Directors' Annual Report

The Chairman requested the meeting to acknowledge the Annual Report for 2021 of the Board of Directors as appeared in the audio-visual media in the meeting. The details related to the Bank's operational performance in various fields and the financial information of 2021 were disclosed in the Annual Registration Statement and Annual Report 2021 (Form 56-1 One Report), which had been delivered to shareholders together with the meeting invitation letter accordingly. The year 2021 has been a challenging year for financial institutions due to the COVID-19 pandemic situation, which has led to economic crisis in many countries, including Thailand. As a result, the Bank coped with the crises with prudence and generated satisfactory operating profits. Regarding good corporate governance, the Bank remained committed to conducting business with transparency and upheld the anti-corruption policy against all forms of corruption. The Anti-Corruption Policy and Guidelines were clearly defined. The Bank has pushed forward the Sustainable Krungthai initiatives, cultivating stronger awareness of working with quality and morality and adhering to the ESG Principle - Environmental, Social and Governance - in business operation. Besides, the Bank also focused on CSV (Creating Shared Value) or adding value to the business by creating goodness in society along with the growth of the Bank. In this regard, the Chairman expressed appreciation to the shareholders for always supporting the Bank's business.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. After that, the Chairman proposed to the meeting to acknowledge the Board of Director's Annual Report as the details presented to the meeting.

Resolution

The meeting acknowledged the Annual Report 2021 as proposed by the Board of Directors.

Item 2 To consider and approve the Financial Statement for the year ending 31st December 2021

The Chairman requested the meeting to consider and approve the Financial Statement for the year ending 31st December 2021, which was audited and examined by the Bank's auditor and affirmed by the Audit Committee

The Chairman invited the Corporate Assistant Secretary to inform the meeting about significant details of the Financial Statement.

The Assistant Secretary informed the meeting that the Financial Statement for the year ending 31st December 2021, with the details according to the Annual Registration Statement and Annual Report 2021 (Form 56-1 One Report), had been delivered to the shareholders together with an invitation letter. The details are summarized as follows:

According to the Financial Statement ending 31st December 2021, the Bank's assets amounted to Baht 3,462,922.20 million, increasing from 2020 by Baht 235,935.32 million. The Bank's liabilities amounted to Baht 3,131,187.82 million, increasing from 2020 by Baht 213,176.19 million. Meanwhile, the equity amounted to Baht 331,734.38 million, increasing from 2020 by Baht 22,759.13 million. The Bank's net profit after tax amounted to Baht 19,437.15 million, increasing from 2020 by Baht 6,145.14 million. The Financial Statement had already been audited by the Bank's auditor.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. After that, the Chairman proposed to the meeting to consider and approve the Financial Statement for the year ending 31st December 2021 as presented to the meeting.

Resolution

The meeting approved the Financial Statement for the year ending 31st December 2021 as submitted by the Board of Directors by majority vote of the attending and voting shareholders. The details are as follows:

Vote in favor	11,047,904,202	Votes	equivalent to	100.000000%
Vote against	0	Votes	equivalent to	0.000000%
Vote abstentions	14,680,950	Votes		
Voided ballot	0	Votes		

Item 3 To consider and approve the appropriation of the 2021 net profit and dividend

The Chairman invited the Assistant Secretary to inform details of the agenda to the meeting.

The Assistant Secretary informed the meeting that the appropriation of the 2021 net profit and dividend payment are detailed as in the invitation letter delivered to the shareholders respectively. Details were summarized as follows.

The Bank earned net profit for 2021 amounting to Baht 19,437.15 million, divided into the retained earnings of 1H21 of Baht 11,435.75 million, comprising the allocated reserve for dividend payment of Baht 2,287.15 million and the remaining 1H21 net profit post-allocation of Baht 9,148.60 million, which was the appropriation into capital fund in September 2021; and the retained earnings of 2H21 of Baht 8,001.40 million. In this regard, the post dividend payment together with eligible items under the financial statements for capital fund calculation according to the Bank of Thailand would be further considered as the appropriation into the Bank's capital fund.

At present, the Bank has completed its reserved fund in accordance with the regulations and the Public Limited Companies Act B.E. 2535 (1992) and its revised version. Therefore, there is no need to allocate funds as an additional reserve. The Board of Directors agreed that the appropriation of the net profit and the dividend payment should be paid as follows:

2021

Net Profit	Baht 19,437.15 million
as Preferred Share Dividend (5,500,000 shares)	Baht 3.15 million (Baht 0.5725 per share)
as Ordinary Share Dividend (13,976,061,250 shares)	Baht 5,841.99 million (Baht 0.4180 per share)
Profit Balance Carried Forward	Baht 13,592.01 million

The dividends were paid from accumulated profit paying income tax at the rate of 20 percent. Natural person shareholders were able to request dividend tax credit by crediting tax in an amount equal to 20/80 of dividends. The Bank has gathered the Record Date on which shareholders have the right to receive dividend on Thursday 21st April 2022 and the dividend payment shall be made on Friday 6th May 2022.

In this connection, dividend per net profit accounted for 30.07 percent in compliance with the prescribed dividends payment policy of the Bank.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. The Chairman then proposed to the meeting to approve the allocation of net profits for the year 2021 and the dividend payment as the details presented at the meeting.

Resolution

The meeting approved the proposed appropriation of net profit for 2021 and the dividend payment as submitted by the Board of Directors with the majority votes of the attending and voting shareholders. The details are as follows:

Vote in favor	11,062,642,938	Votes	equivalent to	100.000000%
Vote against	0	Votes	equivalent to	0.000000%
Vote abstentions	0	Votes		
Voided ballot	0	Votes		

Item 4 To consider and approve the Directors' remuneration

The Chairman requested the meeting to consider approving Directors' remuneration, which had already been considered by the Nomination and Remuneration Committee. Mr.Thanwa Laohasiriwong, Chairman of the Nomination and Remuneration Committee, was invited to report the essential details to the meeting.

Chairman of the Nomination and Remuneration Committee informed the meeting that the Directors' remuneration for 2022 and Directors' gratuity for 2021 had already been considered by the Nomination and Remuneration Committee. The details were stated in the invitation letter delivered to the shareholders.

The Committees consisted of the Board of Directors, the Sub-Committees, the Relations Affairs Committee, the Subcommittee or other working group.

Director's remuneration consisted of Director's remuneration for 2022 and Director's gratuity for 2021 approved by the Board of Directors as proposed by the Nomination and Remuneration Committee. The Meeting was requested to consider and approve the following details:

1. Director's remuneration for 2022, which is the same rate as of 2021. The details of criteria and pay rate are as follows.

1) Monthly Remuneration (according to the tenure)	
- Chairman of the Board of Directors	160,000 Baht/month
- Directors	80,000 Baht/month

<p>2) Meeting honorarium</p> <p>2.1) Meeting honorarium for directors</p> <p>(Once per month. In the event of a reasonable reason, it may consider paying more than 1 time per month, but not more than 15 times per year)</p> <p>- Chairman of the Board of Directors</p> <p>- Directors</p>	<p>75,000 Baht/meeting</p> <p>60,000 Baht/meeting</p>
<p>2.2) Meeting honorarium for sub-committees, the Relations Affairs Committee, other sub-committees or working groups</p> <p>(participating not more than 2 committees in total and not more than once a month for each committee)</p> <p>- Chairman</p> <p>- Director</p>	<p>37,500 Baht/meeting</p> <p>30,000 Baht/meeting</p>

Remarks (1) Meeting honorarium is paid only to directors attending the meeting.

(2) If the Directors other than the Bank personnel attending the meeting, the meeting allowances can be paid in the same amount, not more than 2 committees in total and not more than once a month for each committee.

2. Director's Gratuity for 2021

The Board of Directors had played a vital role in encouraging and promoting policy related to problem solving and decision making on significant issues to the Bank. With this regard, the Bank's operating performance got improved continually, reflecting from the various awards presented to the Bank as shown to the shareholders via the multimedia presentation.

Henceforth, the Director's Gratuity for 2021 was agreed to be paid at a level appropriate with the directors' volume of tasks and responsibilities as well as in line with the dividend payment rate of the group of peer commercial banks at the amount of Baht 22.91 million. However, the Director's

gratuity would be considered allocating by the discretion of the Board of Directors as deemed appropriate.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. The Chairman requested the meeting to consider an approval of the Directors' remuneration as in the details mentioned formerly.

Resolution

The meeting approved Director's remuneration for 2022 and Director's Gratuity for 2021, which was at the discretion of the Board of Directors to consider the allocation as deemed appropriate, according to the Board of Directors proposal with the votes of not less than two-thirds of the total votes of the attending shareholders. The details are as follows:

Vote in favor	11,062,649,838	Votes	equivalent to	99.999958%
Vote against	4,600	Votes	equivalent to	0.000042%
Vote abstentions	0	Votes	equivalent to	0.000000%
Voided ballot	0	Votes	equivalent to	0.000000%

Item 5 To consider the election of Directors to replace those who are retiring upon completion of their terms of office

The Chairman requested the meeting to consider the election Directors to replace those who are retiring upon completion of their terms of office. The nomination process has already been made by the Nomination and Remuneration Committee. The details are attached with the invitation letter delivered to the shareholders. Since the Chairman had been nominated, in order to comply with good

corporate governance practice, the Chairman and the Directors, who were being nominated, had to temporarily leave the room.

The Corporate Assistant Secretary informed that according to Article 43 of the Bank's Articles of Association "The Chairman of the Board of Directors is the Chairman of the Annual General Meeting. In the event that the Chairman is not present at the meeting or is unable to perform his duties, the Vice Chairman shall be the Chairman of the meeting". Mr.Krairit Euchukanonchai, Vice Chairman of the Board of Directors, acted as the Chairman of the meeting in accordance with the Bank's Articles of Association.

The Chairman of the meeting informed that according to Article 22 of the Bank's Articles of Association "At each ordinary general meeting, one-third of the directors must retire from office. If the number of directors cannot be divided exactly into the number corresponding to one-third, the directors must retire in the number nearest to one-third". Therefore, in this meeting, four (4) Directors had to retire from office, namely Mr.Krisada Chinavicharana, Mr.Vichai Assarasakorn, Mrs. Nitima Thepvanangkul and Mr. Lavaron Sangsnit. The Director of the Nomination and Remuneration Committee informed the meeting of important details.

The Director of the Nomination and Remuneration Committee informed the meeting that there were 4 Directors retiring upon completion of their terms of office as informed by the Chairman. The Bank had offered the opportunity to the shareholders to nominate persons to be elected as Directors during 1st October – 31st December 2021. It appeared that there was no candidate nominated by shareholders.

The Nomination and Remuneration Committee (which excludes the Directors being nominated in the meeting) had nominated the candidate in accordance with the specified regulations and process in order to recruit Directors with competence and expertise based on the composition structure of the Board of Directors. The Board of Directors (which excludes the Directors being nominated in the meeting) agreed that the four former Directors are qualified and in compliance with the regulation and process of Directors nomination as well as not having any prohibited characteristics as specified by law. Previously, they performed their work with responsibility, prudence and honesty in line with law, Bank's objectives and regulations, the resolutions of the Board of Directors and of shareholders meeting, as well as creating a lot of work for the Bank by using knowledge, competence and

experience in managing the Bank operation efficiently and effectively with an attempt to grow strongly and securely. In this regard, the meeting proposes to consider electing Mr.Krisada Chinavicharana and Mr. Lavaron Sangsnit to be the Directors, whereas electing Mr.Vichai Assarasakorn and Mrs. Nitima Thepvanangkul to be the Independent Directors for another term of office.

Accordingly, the four nominated Directors had already been approved by the related regulators. Hence, the details regarding the opinion of the Committee have already been disclosed in the invitation letter that the Bank had delivered to the shareholders. Meanwhile, the Assistant Secretary was invited to inform the details of individual voting of Director to the shareholders.

The Assistant Secretary informed the meeting as follows:

As for methods of voting on this agenda item, votes would be counted individually as votes in favor, votes against and abstentions. All shareholders were requested to place a mark in the desired box in the voting ballot in order to vote in electing the Directors individually. Upon completion of voting that consisted of four Directors, the meeting officers would collect the voting ballots from all shareholders at one time for good speed in votes counting. If any shareholders did not wish to hand in the voting ballots, they would be deemed as votes in favor.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. The Chairman requested the meeting to consider the election of Directors to replace those retiring upon completing terms of office as in the details mentioned formerly.

Resolution

The meeting approved the election of Directors as proposed by the Board of Directors for each individual person by majority votes of attending and voting shareholders as follows:

1. Mr.Krisada Chinavicharana was elected to take up the position of Director for another term.

The details are as follows:

Vote in favor	10,843,511,517	Votes	equivalent to	98.019516%
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Vote against	219,093,152	Votes	equivalent to	1.980484%
Vote abstentions	54,469	Votes		
Voided ballot	0	Votes		

2. Mr.Vichai Assarasakorn was elected to take up the position of Director and Independent Director for another term. The details are as follows:

Vote in favor	10,712,380,049	Votes	equivalent to	96.833997%
Vote against	350,243,020	Votes	equivalent to	3.166003%
Vote abstentions	58,969	Votes		
Voided ballot	0	Votes		

3. Mrs. Nitima Thepvanangkul was elected to take up the position of Director and Independent Director for another term. The details are as follows:

Vote in favor	11,061,096,569	Votes	equivalent to	99.986201%
Vote against	1,526,500	Votes	equivalent to	0.013799%
Vote abstentions	58,969	Votes		
Voided ballot	0	Votes		

4. Mr. Lavaron Sangsnit was elected to take up the position of Director for another term. The details are as follows:

Vote in favor	10,677,649,018	Votes	equivalent to	96.520047%
Vote against	384,974,051	Votes	equivalent to	3.479953%
Vote abstentions	58,969	Votes		
Voided ballot	0	Votes		

Then, the Chairman invited the Directors who had temporarily left the meeting back into the meeting room.

Item 6 To consider the election of the Bank's auditor and fix the audit fee

The Chairman requested the meeting to consider electing the Bank's auditor and fix the audit fee approved by the Audit Committee in accordance with the details as appeared in the invitation letter delivered to the shareholders. The Chairman invited Mr.Vichai Assarasakorn, Chairman of the Audit Committee to clarify important details to the meeting.

Chairman of the Audit Committee clarified the issues to the shareholders in summary as follows:

Pursuant to the Public Limited Companies Act B.E. 2535 with its amendments and the Bank's Articles of Association Article 45(5), it was stipulated that the general meeting should elect the auditors and fix the audit fee. For this year, the Board of Directors and the Audit Committee agreed that the auditors from EY Company Limited have experience and proficiency as accepted in international standards and the audit fee is appropriate with the scope of the audit. Therefore, the meeting is proposed to appoint auditors,

1. Ms. Ratana Jala, Certified Auditor No. 3734 or
2. Ms. Ratchada Yongsawatwanich, Certified Auditor No. 4951 or
3. Ms. Somjai Khunpasut, Certified Auditor No. 4499 or
4. Ms. Wanwilai Phetsang, Certified Auditor No. 5315

from EY Company Limited, to be the Bank's auditors for 2022. The Bank's 2022 audit fee, inclusively for the head offices and the nationwide branches, is Baht 21.6 million.

The proposed auditors have been approved by the Securities and Exchange Commission (SEC), to be the auditors in accordance with the Notification of the Securities and Exchange Commission regarding auditor's approval in the capital market and there is no relationship and/or interest between the auditors and the Bank/subsidiaries/executives/major shareholders or those related to such persons in a manner that will affect the independent performance of duties.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper prepared by the Bank. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. The Chairman proposed the meeting to consider electing the auditor and fixing the audit fee as the details proposed by the meeting formerly.

Resolution

The General Meeting agreed to appoint Ms. Ratana Jala, Certified Auditor No. 3734 or Ms. Ratchada Yongsawatwanich, Certified Auditor No. 4951 or Ms. Somjai Khunpasut, Certified Auditor No. 4499 or Ms. Wanwilai Phetsang, Certified Auditor No. 5315 from EY Company Limited, to be the Bank's auditors for 2022. The Meeting also agreed with the Bank's audit fee for 2022, including the head offices and the nationwide branches, of Baht 21.6 million as proposed by the Board with a majority vote of the shareholders attending the meeting and voting. The details are as follows:

Vote in favor	11,062,593,258	Votes	equivalent to	99.999483%
Vote against	57,186	Votes	equivalent to	0.000517%
Vote abstentions	31,594	Votes		
Voided ballot	0	Votes		

Item 7 To consider and approve the addition of the Bank's objectives and the amendment to Article 3 of the Memorandum of Association to be consistent with the addition of the Bank's objectives

The Chairman requested the Corporate Assistant Secretary to present the related details to the meeting.

The Corporate Assistant Secretary clarified that the details related to the consideration and approval for the addition of the Bank's objectives and the amendment to Article 3 of the Memorandum of Association to be consistent with the addition of the Bank's objectives are provided in the additional attachments, which have already been delivered to the shareholders. The summary of the matters are as follows.

As the business operations of the financial institutions have undergone intense competition recently, the Bank must also be prepared to conduct its business in various formats. However, the Bank's business operation has to be carried out in accordance with the Memorandum of Association: Article 3: The Objective of the Company, as registered with the Ministry of Commerce. Therefore, in order to support the expansion in business areas that will occur in the future, the Bank comprises one more objective to the existing 26 objectives. The additional objective, the 27th is "To issue Thai Baht-backed stablecoin or FX-backed stablecoin or Asset-backed Stablecoin, or to issue and offer digital tokens to any person, including undertaking other businesses or conducting transactions related to digital asset business under the law". Following the addition of objectives, the Article 3 of the Bank's Memorandum of Association should be amended in order to be consistent with this addition.

In this regard, in registering the amendment of the Bank's Memorandum of Association with the Department of Business Development, Ministry of Commerce, it is required the authorized person assigned by the Board of Director or the signatory Directors with attorney power to amend the text in the registration documents in order to make the document complete and in compliance with the law, regulations and the interpretation of the relevant regulatory agencies or the order of the registrar.

The Chairman then asked the shareholders who wished to inquire or express their opinions to write down questions or comments on the paper provided by the Bank and submit the inquiry paper

to the Bank's staff for collecting and answering questions. The Chairman then proposed the meeting to consider and approve the addition of the Bank's objectives and the amendment to Article 3 of the Memorandum of Association to be consistent with the Bank's objectives, according to the details presented.

Resolution

The meeting agreed to approve the addition of the Bank's objectives and the amendment to Article 3 of the Memorandum of Association to be consistent with the Bank's objectives. The additional objective, the 27th is "To issue Thai Baht-backed stablecoin or FX-backed stablecoin or Asset-backed Stablecoin, or to issue and offer digital tokens to any person, including undertaking other businesses or conducting transactions related to digital asset business under the law". In registering the amendment of the Bank's Memorandum of Association with the Department of Business Development, Ministry of Commerce, it is required the authorized person assigned by the Board of Director or the signatory Directors with attorney power to amend the text in the registration documents in order to make the document complete and in compliance with the law, regulations and the interpretation of the relevant regulatory agencies or the order of the registrar as proposed by the Board. The number of votes was not less than three-fourths of the total number of votes of the shareholders attending the meeting with the right to vote. The details are as follows.

Vote in favor	11,001,913,769	Votes	equivalent to	99.450505%
Vote against	0	Votes	equivalent to	0.000000%
Vote abstentions	60,789,000	Votes	equivalent to	0.549495%
Voided ballot	0	Votes	equivalent to	0.000000%

Item 8 To consider other matters

The Chairman informed the shareholders that the Board of Directors had no other issues to propose to the meeting for consideration or acknowledgement. The meeting completely proceeded with all items on the agenda set out in the invitation letter.

Then the Chairman clarified the shareholders' inquiries in a summary as follows:

Ms. Wipawan Kijthavornkul
(Shareholder) Question: Why did the Bank issue so many subordinated debentures? Did it affect the Bank?

President The issuance of subordinated debentures by the Bank this time is to replace the existing subordinated debentures, which is due in late 2022. The Bank began issuing the subordinated debentures at the beginning of the year because the Bank anticipated that the medium and long-term interest rates would rise by the end of the year. Additionally, during such period, more people will wish to raise funds in the capital market. Therefore, the issuance of subordinated debentures at the beginning of the year is a favorable time for the market and it allows the Bank to get the utmost benefits from the current market liquidity.

Mr. Piyapong Prasartthong
(Shareholder) Question: What is the Bank's status at the present after the result of the Council of State's decision stating that the Bank's status is no longer the state enterprise because the Financial Institutions Development Fund, which is a major shareholder of the Bank, is not considered as the state enterprise? Can the Bank still provide financial services to government agencies?

President

According to the details in the Annual Registration Statement and Annual Report 2021 (Form 56-1 One Report), the Bank disclosed information on significant changes and developments on pages 31–33, stating that the Council of State also gave additional opinions that the word "state enterprise" appears in many laws. Whether an agency is a state enterprise or not must be considered as required by each law. For the Bank' services to the government agencies presently, the Bank continues to provide financial services as usual in accordance with the regulations of the Ministry of Finance.

Ms. Wantana

Question:

Praethamrongkul

(Shareholder)

1. Why did the Bank hold the shareholder meeting in this format by separating into various meeting rooms?

2. What channels does the Bank have for receiving complaints?

Company secretary

At present, the pandemic of coronavirus disease 2019 still continues. The Bank is aware of the safety and health of shareholders, including the responsibility for the public in preventing the spread of the coronavirus disease 2019. Therefore, under the Bank's measures, the meeting rooms have to be spaced and separated for the safety of shareholders. However, the Bank assigns the staff at each meeting room to facilitate shareholders in giving inquiries or expressing opinions.

President

Complaints or suggestions can be sent to the Bank through many channels, such as the Krungthai Contact Center at Tel. 0-2111-1111 for 24 hours a day, Facebook: Krungthai Care, E-Mail: compliant.center@krungthai.com, or a letter to the Chairman of the Board of Directors or the President directly. The Bank has an internal process for resolution within 3–15 days, depending on the types and issues of complaints or suggestions. Last year, the Bank was able to resolve up to 97.5 percent of all reported issues within the specified time frame.

Ms. Areerat
Sathitworakul
(Shareholder)

Question: As the service provider of the "Pao Tang" application, can the Bank use the information of application users to expand its business or use such information for other benefits?

President

The system of the "Pao Tang" application has been designed to be an open banking platform. It is part of the Bank's strategy to connect the Bank's business partners in 5 Ecosystems, which are the Bank's main target groups, namely Government Agencies, Payment, Healthcare Entities, Educational Institutions and Transportation. In particular, both the public and private sectors, which are the Bank's partners, will carry out various activities in the "Pao Tang" application. Meanwhile, the "Pao Tang" application is a channel to facilitate people to access various government assistance measures, including using investment-related services, such as digital debenture trading and gold trading (Gold Wallet). The application also provides various banking transactions, such as opening an account or receiving bank services. For business expansion, the Bank attaches great importance to compliance with personal data protection laws, the consent of service users, and security in terms of cyber security, which is the main factor that the Bank must also consider.

Ms. Wanna
Tanwongwan
(Shareholder)

Ms. Wanna gave a compliment to Directors and Executives.

Mr. Basant Kumar
Dugar

The questions are summarized as follows:

1. Did the Bank provide training courses of the International Institute for Management Development (IMD) to the Chairman and the President?
2. Is the Bank able to list its associated companies or subsidiaries on the Stock Exchange of Thailand?

- Head of Human Resources and Corporate Governance Group For the first question, the Bank has organized the development plans to improve the personnel's potential. The various training courses aim to enhance their skills and knowledge to keep up with the current situations and environments. For the course that you have recommended, the Bank will accept it for further consideration as deemed appropriate.
- President For the second question, the associated companies or subsidiaries of the Bank can be listed in the Stock Exchange of Thailand. However, their business operations must be in accordance with the missions and objectives of the Bank and the companies must take into account the utmost interests of the Bank.
- Vice Chairman Additionally, the Board of Directors always discussed the issue of listing the associated companies or subsidiaries in the Stock Exchange of Thailand. Hence, this issue must consider the reasonable value in the long-term and sustainable matter for the benefit of the Bank and its shareholders, not considering just the short-term goals.
- Mr. Sittichoke Boonvanich (Shareholder) The suggestions are summarized as follows:
1. Propose the Bank to exploit the database from the "Pao Tang" application for the benefit of the Bank's marketing purpose
 2. Propose to link the Bank's customer data with the Revenue Department. If the customers have verified their identity and accurately made tax payment, the Revenue Department may provide prizes in the draw event annually. This will incentivize the taxpayer to make proper tax payment.
 3. Propose that the Bank support those who made full and complete tax payment by specially reducing the interest rate.
- Head of Digital Solutions Expressed thanks to the shareholders for the suggestions. The Bank has an approach to extend the use of the "Pao Tang" application in accordance with the plan to continue expanding the business operation with the Bank's main Ecosystem. However, the use of such information must take into account the user's consent and the cooperation agreements of the business partners, as well as the relevant laws.

Chairman, President and Acting Head of Retail Banking Product and Strategy Group Expressed appreciation to the shareholders for the suggestions. The Bank sees the benefit of processing such information for the utmost benefit in presenting the useful product and service, including creating new experiences such as simplifying processes, reducing paperwork, and offering different interest rates based on individual preference of the customers. However, the use of personal data must be done carefully with the consent of the customer as the data owners. In addition, the process of data retention must be done in accordance with the international standards and applicable laws.

Ms. Ornuma Wiwatrangkul (Shareholder) The questions are summarized as follows:

1. Will the Bank's distribution of lottery through its application result in the increase of the operating performances?
2. Do the Bank's subordinated debentures have a credit rating? Is there any different risk level due to the Bank being a state enterprise?

Head of Digital Solutions The lottery service through the Bank's application is the collaboration with the business partners who are the government agencies. The Bank emphasizes transparency in the distribution of the lottery to the public at fair prices. For business expansion, the Bank shall continue to focus on enhancing from the Bank's target groups under the 5 ecosystems. In this regard, the Bank does not consider such operation as just a matter of short-term profitability, but would rather focus on helping society to gain more transparency and building up an appropriate value-added profit to the Bank in a long-term and sustainable manner.

Head of Financial Management Group The Bank's subordinated debentures have a risk level, which is not different from the previous subordinated debentures because the Bank still maintains the same conditions. Thus, the Bank's status, whether it is a state enterprise or not, does not affect the risk level of the subordinated debentures because the Bank's subordinated debentures received the AA(tha) by Fitch Ratings (Thailand) Co., Ltd., which is considered high.

Ms. Koblap Ms. Koblap praised the Bank's performance.
Pasurapiboon
(Shareholder)

Questions raised by shareholders are published on the Bank's website and recorded in the minutes of this general meeting as follows:

Mr. Basant Kumar The questions are summarized as follows:
Dugar (Shareholder)

1. Can the Bank use EY Office Co., Ltd. as its auditor at all time?
2. Are the auditors of EY Office Co., Ltd., a registered ASEAN CPA?
3. Can the Bank request for a loan from the interbank and money market in addition to depositing money?
4. Does the Bank consider paying variable bonuses to employees based on the growth rate of net profit?

Head of Financial Answer to question No. 1.: Each year, the Bank has assigned EY Office
Management Group Co., Ltd., as the auditor, to review the interim financial statements and/or audit the interim financial statements in accordance with the regulations of the Securities and Exchange Commission and the Bank of Thailand. The interim financial statements are reviewed twice a year, in the first and third quarters. The financial statements are audited twice a year, at the end of the accounting periods on 30th June and 31st December. In the event that the Bank has additional matters or important issues, EY Office Co., Ltd. can be hired to investigate further.

Answer to question No. 2.: As the Bank is a listed company on the Stock Exchange of Thailand, the auditor who can sign to certify the document must be an auditor approved by the Securities and Exchange Commission in accordance with the Securities and Exchange Act. However, for reference, all auditors of EY Office Co., Ltd., appointed by the approval of the shareholders' meeting, have the ASEAN CPA License.

<u>Head of Financial Management Group</u>	Answer to question No. 3.: Currently, the Bank is borrowing from interbank and money markets as usual according to the details shown in the Annual Registration Statement and Annual Report 2021 (Form 56-1 One Report), page 209.
<u>Head of Human Resources and Corporate Governance Group</u>	Answer to question No. 4.: The Bank determines variable bonus paid to employees referring to the Bank's profit incurred in that year. Besides, the Bank also takes into account the comparison with the profit of other commercial banks and peer banks, as well as other factors for consideration.
<u>Mr. Somsak Dhammachartsoontree (Shareholder)</u>	Provided recommendation: Mr. Somsak suggested that if the participants are unable to speak directly to the Directors in the Annual Ordinary General Meeting, then the Bank should organize the meeting via an electronic conference. It will be more cost-effective.
<u>Ms. Wijitra Khemnoo (Proxy)</u>	The questions asked by shareholders are individual issues. The Bank cannot publish the questions and answers on the Bank's website. However, the Bank will proceed in providing the answer as appropriate.

The Chairman expressed thanks to all shareholders for their time to attend the meeting and also for participating as witnesses in votes counting whereof and declared the meeting adjourned.

The meeting was adjourned at 11.20 hours.

Chairman of the Board of Directors

(Mr.Krisada Chinavicharana)

Corporate Secretary

(Mr.Pongsit Chaichutpornasuk)