



Krungthai
กรุงไทย

Market Disclosure: Basel III - Pillar III

30 June 2021



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Basel III Pillar III Disclosures

1.Introduction

Krung Thai Bank has managed risks under the principle to maintain balance between the risks and the business growth with the target to achieve long-run sustainable growth in aspects of revenue, profit, asset quality, liquidity status and the capital adequacy in both banking level and Financial Business Group level.

The Bank has been effectively managing capital fund in compliance with Basel III requirements as prescribed by the Bank of Thailand (BOT) in both banking level and Financial Business Group level since January 1, 2013.

The "Three Pillars" Concept of Basel III Capital Framework

- Pillar I: Minimum Capital Requirement

The Bank is required to set out capital requirement covering Credit Risk, Market Risk and Operational Risk.

Furthermore, the Bank is also required to build-up Common Equity Tier 1 adding on to the minimum capital requirement ratio.

- Pillar II: Supervisory Review Process

The Bank is required to hold higher level of capital than the minimum requirements in Pillar I in order to accommodate for all risks that the Bank shall face in both normal situation and stress event.

The Bank shall set out the key principles of supervisory review for the its risk management process, especially the implementation of Internal Capital Adequacy Process (ICAAP) , with highly concerns against all its risks as well as the appropriated stress testing exercise.

- Pillar III: Market Discipline

The Bank is required to set out the public disclosure upon its capital requirements, level of risks and risk management system in order to facilitate and enhance greater insight information for the outsiders and market participants to assess and analyze all risks and capital adequacy of the Bank. This disclosure shall be deemed as the essential market mechanism in escorting the Bank to achieve effective risks management system beyond simply the internal control of the Bank and the supervision of BOT.

2.Scope of Disclosure

The disclosed information in this report comprises information on capital adequacy and assessment of various risk types on a Solo Basis (Bank only) and a Full Consolidation Basis (Financial Business Group) as announced by the BOT's notifications. Details of the Financial Business Group are shown in Picture 1.

Moreover, the Bank discloses other relevant information aiming to benefit the public in accordance with the principles of good disclosure.

Picture1 Company List and Business Type of Companies in Financial Business Group



Name and Business Type of Financial Business Group			
No.	Company Name		Type of Business
1	Krung Thai IBJ Leasing Co., Ltd.	KTIBJ	Hire Purchase
2	KTBL Leasing Co., Ltd.	KTBL	Hire Purchase
3	Krungthai Card Pcl.	KTC	Credit Card
4	KTBA Advisory Co., Ltd.	KTBA	Financial Consultant

Name and Business Type of Financial Business Group			
5	Krung Thai Asset Management Pcl.	KTAM	Asset Management
6	KT ZMICO Securities Co., Ltd.	KT-ZMICO	Securities
7	Krungthai-AXA Life Insurance Pcl.	KTAXA	Life Insurance
8	KrungthaiPanich Insurance Pcl.	KPI	Non-Life Insurance
9	KTB Law Co., Ltd.	KTBLAW	Legal Services
10	KTB Computer Services Co., Ltd.	KTBCS	IT Services
11	KTB General Services and Security Co., Ltd.	KTBGS	General Services
12	KTC Nano Co., Ltd.	KTC NANO	Retail Lending
13	KTC Pico (Bangkok) Co., Ltd.	KTC PICO BKK	Retail Lending
14	KTC Pico (Chonburi) Co., Ltd.	KTC PICO CBI	Retail Lending
15	KTC Pico (Pathum Thani) Co., Ltd.	KTC PICO PTE	Retail Lending
16	KTC Pico (Samut Prakan) Co., Ltd.	KTC PICO SPK	Retail Lending
17	KTC Pico (Samut Sakhon) Co., Ltd.	KTC PICO SKN	Retail Lending
18	KTC Prepaid Co., Ltd.	KTC PP	Payment Service
19	Infinitas by Krungthai Co., Ltd.	INF	Digital Platform Service

In developing Full Consolidation financial statement, Krung Thai Bank compiles the financial statement of the Bank and its subsidiary companies in financial business group which the Bank directly and/or indirectly controls and holds equal or greater than 50 percent of paid-up shares capital. However, the full consolidation excludes non-life and life insurance companies, and companies where the Bank controls and holds less than 50 percent of paid-up shares capital.

The list of Krung Thai Bank subsidiary companies including in the full consolidation financial statement is comprised of 16 companies, namely Krung Thai IBJ Leasing Co., Ltd., KTB Leasing Co., Ltd., KTB Advisory Co., Ltd., Krung Thai Asset Management Pcl, KT ZMICO Securities Co., Ltd., KTB Law Co., Ltd., KTB Computer Services Co., Ltd., KTB General Services and Security Co.,Ltd. , KTC Nano Co., Ltd. , KTC Pico (Bangkok) Co., Ltd, KTC Pico (Chonburi) Co., Ltd. , KTC Pico (Pathum Thani) Co., Ltd. , KTC Pico (Samut Prakan) Co., Ltd. and KTC Pico (Samut Sakhon) Co., Ltd. respectively.

Thus, the list of associate companies excluding from the full consideration financial statement is Krungthai Card Pcl., Krungthai-AXA Life Insurance Pcl. and KrungthaiPanich Insurance Pcl. respectively.

3. Key Prudential Metrics

Table 1 Key Prudential Metrics

Unit : Million Baht

Period Ending	Consolidated basis		Bank Only	
	30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20
1. Capital^{1/}				
1.1 Common Equity Tier1 (CET1) Capital	314,011	314,467	294,365	293,683
1.2 Fully loaded ECL CET1 Capital	314,011	314,467	294,365	293,683
1.3 Tier1 Capital	334,118	315,755	313,012	293,683
1.4 Fully loaded ECL Tier1 Capital	334,118	315,755	313,012	293,683
1.5 Total Capital	400,990	382,104	378,887	359,015
1.6 Fully loaded ECL Total Capital	400,990	382,104	378,887	359,015
2. Risk Weighted Asset				
2.1 Total Risk Weighted Asset	2,042,328	1,999,516	1,957,953	1,913,769
3. Capital Ratio				
3.1 CET1 ratio	15.38%	15.73%	15.03%	15.35%
3.2 Fully loaded ECL CET1 ratio	15.38%	15.73%	15.03%	15.35%
3.3 Tier1 ratio	16.36%	15.79%	15.99%	15.35%
3.4 Fully loaded ECL Tier1 ratio	16.36%	15.79%	15.99%	15.35%
3.5 Total capital ratio	19.63%	19.11%	19.35%	18.76%
3.6 Fully loaded ECL Total capital ratio	19.63%	19.11%	19.35%	18.76%
4. Capital Buffer				
4.1 Conservation buffer	2.50%	2.50%	2.50%	2.50%
4.2 Countercyclical buffer	-	-	-	-
4.3 Higher loss absorbency	1.00%	1.00%	1.00%	1.00%
4.4 Total buffer requirements	3.50%	3.50%	3.50%	3.50%
4.5 CET1 available after meeting the banks minimum capital requirement ^{2/}	10.88%	11.23%	10.53%	10.85%
5. Liquidity Coverage Ratio (LCR)^{3/}				
5.1 Total HQLA			841,621	884,574
5.2 Total net cash outflow			461,112	470,585
5.3 LCR			183%	188%

^{1/} The Bank's and its Financial Conglomerate's total capital ratio had increase from prior year from increase in additional tier 1. On 25 March 2021, the Bank issued and offered US Dollar 600 million of subordinated notes qualified to be included in Additional Tier 1 capital of the Bank, containing the write-down/ write-off provision, in accordance with the terms thereof for sales to foreign investors according to the resolution of the Annual General Meeting of shareholders held on 11 April 2012, which the Bank of Thailand had approved to include in Additional Tier 1 capital from 25 March 2021.

^{2/} Tier 1 capital ratio at the owner's equity, remaining after maintaining the capital up to a low Calculated from the tier 1 capital ratio as the owner's equity minus the tier 1 capital ratio as the owner's equity that must be held low according to the Bank of Thailand criteria.

^{3/} Based on the disclosure of information according to the LCR criteria disclosed on the <https://krungthai.com/th/investor-relations/financial-information/lcr-disclosures>

4. Capital

4.1 Capital structure

Regulatory capital under Basel III is based on a more stringent definition of capital and also a higher requirement for minimum capital ratios. The components of Basel III regulatory capital are as follows:

Common Equity Tier 1 Capital (CET1) represents the highest-quality, which includes:

- Paid-up share capital
- Net Premium (discount)
- Statutory reserves
- Reserve appropriated from the net profit
- Other comprehensive income (OCI), i. e., revaluation surplus on land and premises, and revaluation surplus on AFS investment

Addition Tier 1 Capital consists of high-quality capital, which includes:

- Funds received from debt instruments subordinated to depositors, general creditors, Subordinated creditors and holders of Tier 2 capital instruments
- Transaction under subsidiary and association only for non-controlling interest and outside the scope that countable as Tier 1 of financial instruments of consolidated financial institutions

Tier 2 Capital which includes:

- Funds received from debt instruments subordinated to depositors and general creditors
- General Provision (eligibility limited to 1.25% of credit risk-weighted assets)

As at June 30, 2021, Krung Thai Bank had total capital in accordance with Basel III requirements as prescribed by BOT amounting to THB 378,887 million, divided into Common Equity Tier 1 (CET1) THB 294,365 million, Tier 1 capital THB 313,012 million and Tier 2 capital THB 65,875 million. Whilst, the Financial Business Group of the Bank had total capital amounting to THB 385,769 million, divided into Common Equity Tier 1 (CET1) THB 314,011 million, Tier 1 capital THB 314,118 million and Tier 2 capital THB 66,872 million. Details are shown in Table 2

Table 2 Capital Structure

Unit : Million Baht

Period Ending	Consolidated basis		Bank Only	
	30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20
Tier 1 Capital	334,118	315,755	313,012	293,683
Common Equity Tier 1	314,011	314,467	294,365	293,683
Paid-up share capital	71,977	71,977	71,977	71,977
Net premium (discount)	20,834	20,834	20,834	20,834
Non-cumulative preferred share	28	28	28	28
Statutory reserves	7,201	7,201	7,201	7,201
Reserve appropriated from the net profit	-	-	-	-
Net profit after appropriation	208,071	205,207	190,793	187,929
Other comprehensive income (OCI)	23,754	30,963	15,817	16,661
Accumulated other comprehensive income	23,754	30,963	15,817	16,661
Owner changes	-	-	-	-
Deductions from Common Equity Tier 1	17,854	21,743	12,285	10,947
Deductions from Common Equity Tier 1	17,854	21,743	12,285	10,947
Deductions from Tier 1 Capital for the remaining balances only when the Tier 1 Capital is insufficient to be fully deducted	-	-	-	-
Additional Tier 1	20,107	1,288	18,647	-
Funds received from debt instruments subordinated to depositors, general creditors, Subordinated creditors and holders of Tier 2 capital instruments	18,647	-	18,647	-
Transaction under subsidiary and association only for non-controlling interest and outside the scope that countable as Tier 1 of financial instruments of consolidated financial institutions	1,460	1,288	-	-
Deductions from Additional Tier 1	-	-	-	-
Deductions from Additional Tier 1	-	-	-	-
Deductions from Tier 2 Capital for the remaining balances when the Tier 2 Capital is insufficient to be fully deducted	-	-	-	-
Tier 2 Capital	66,872	66,349	65,875	65,332
Funds received from debt instruments subordinated to depositors and general creditors	44,000	44,000	44,000	53,091
General Provision	22,872	22,349	21,875	21,525
Transaction under subsidiary and association only for non-controlling interest and outside the scope that countable as Tier 2 of consolidated financial institutions	-	-	-	-
Deductions from Tier 2 Capital	-	-	-	-
Total Regulatory Capital	400,990	382,104	378,887	359,015

Additional Tier 1

On 25 March 2021, the Bank issued and offered US Dollar 600 million of subordinated notes qualified to be included in Additional Tier 1 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof for sales to foreign investors according to the resolution of the Annual General Meeting of shareholders held on 11 April 2012, which the Bank of Thailand had approved to include in Additional Tier 1 capital from 25 March 2021.

As at June 30, 2021, the Bank has Additional Tier 1 capital amounting to Baht 18,647 million

Tier 2 Subordinated Debt

As at June 30, 2021, the Bank's two unique identifiers of subordinated debt which can be counted as capital in Tier 2 are amounting to Baht 44,000 million.

Instruments	Original date	Amount (Million Baht)	Coupon rate (1 st - 5 th year)	Interest rate (6 st - 10 th year)	Original maturity date	Optional call date
KTB27NA	23 Nov 17	20,000.00		3.40%	23 Nov 27	23 Nov 22
KTB297A	12 Jul 19	24,000.00		3.70%	12 Jul 29	12 Jul 24
Total Sub Subordinated Debt as of 30 June 2021		44,000.00				

4.2 Capital adequacy

As at June 30, 2021, Krung Thai Bank and its Financial Conglomerate had Common Equity Tier 1 ratio of 15.03% and 15.38% respectively, Tier 1 ratio of 15.99% and 16.36% respectively, and total capital ratio of 19.35% and 19.63% respectively. Therefore, the Bank's and its Financial Conglomerate's capital ratios were considerably higher than the regulatory minimum requirements which are 4.5% for CET1 ratio, 6.0% for Tier 1 ratio, and 8.5% for Total capital ratio. The numbers were also much higher than the capital conservation buffer 2.50% and D-SIBs 1.0% which are 8.00% for CET1 ratio, 9.50% for Tier 1 ratio and 12.00% of Total capital ratio.

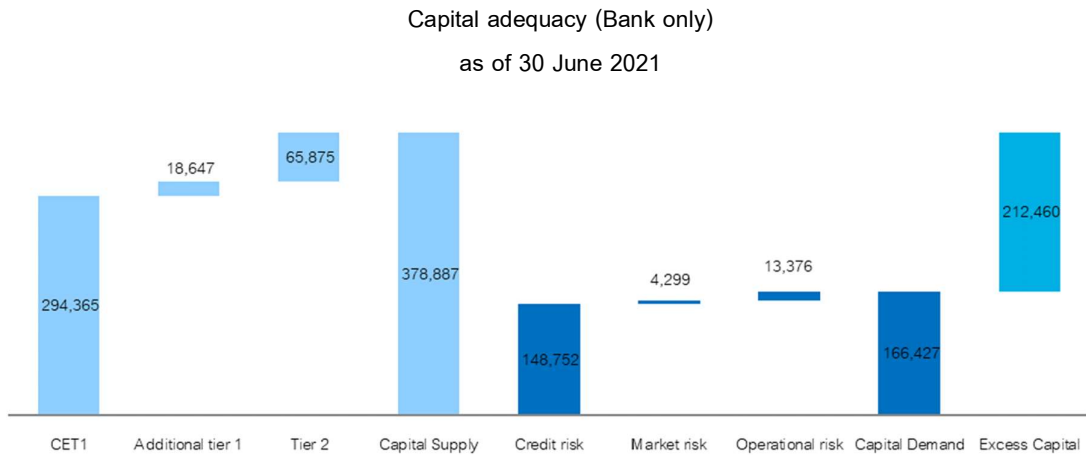
Table 3 Capital Adequacy Ratio

Period Ending	Consolidated basis		Bank Only	
	30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20
Common Equity Tier 1 ratio (CET1 ratio)	15.38%	15.73%	15.03%	15.35%
Tier 1 ratio	16.36%	15.79%	15.99%	15.35%
Total capital ratio	19.63%	19.11%	19.35%	18.76%

Capital Adequacy Ratio according to BOT	Minimum Capital	Conservation buffer	D-SIBs	Total
Common Equity Tier 1 ratio (CET1 ratio)	4.50%	2.50%	1.00%	8.00%
Tier 1 ratio	6.00%	2.50%	1.00%	9.50%
Total capital ratio	8.50%	2.50%	1.00%	12.00%

At the present, Krung Thai Bank has adopted the Standardized Approach (SA) for the assessment of the capital adequacy toward Credit Risk, Market Risk and Operational Risk.

As at June 30, 2021, Krung Thai Bank had total capital amounting to THB 378,887 and held the capital requirement against Credit Risk, Market Risk and Operational Risk amounting to THB 166,427 million. Consequently, the Bank still had the excess capital as at THB 212,460 million.



The Financial Business Group had total capital amounting to THB 400,990 million and held the capital requirement against all risks amounting to THB 173,599 million. Therefore, the excess capital of the Financial Business Group was at THB 227,391 million

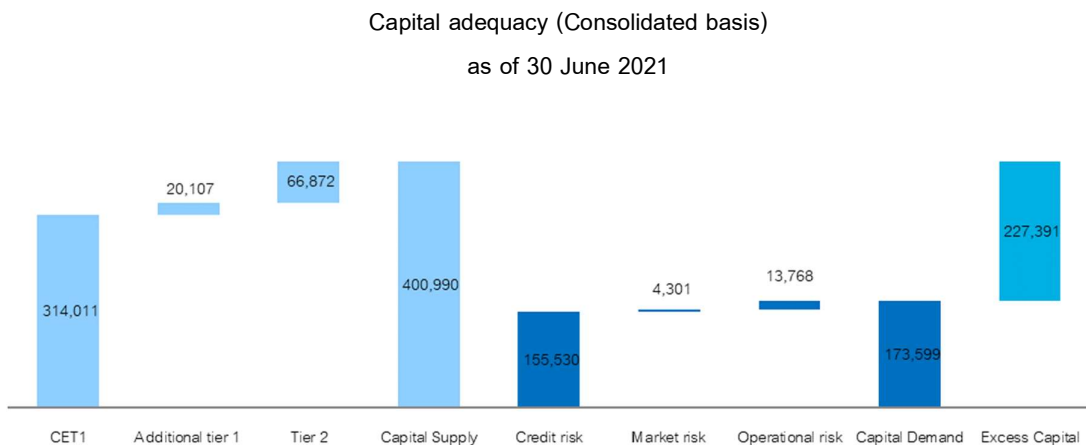


Table 4 Minimum Capital Requirements by Standardized Approach (SA)

Unit : Million Baht

Period Ending	Consolidated basis		Bank Only	
	30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20
Credit Risk	155,530	151,956	148,752	145,056
Performing assets	153,473	149,776	146,698	142,881
Claims on sovereign entities and claims treated as claims on sovereign entities ^{1/}	427	787	427	787
Claims on financial institutions and claims treated as claims on financial institutions ^{2/}	7,062	6,048	6,990	6,012
Claims on corporate entities and claims treated as claims on corporate entities ^{3/}	74,524	74,332	73,990	73,827
Claims on retail portfolios	38,906	37,464	38,783	37,335
Residential mortgage exposures	14,482	14,087	14,482	14,087
Other assets	18,072	17,058	12,026	10,833
Non-performing assets	2,057	2,180	2,054	2,175
Market Risk	4,301	4,060	4,299	4,060
Interest rate risk	3,116	2,637	3,106	2,649
Equity price risk	14	29	8	6
Foreign exchange rate risk	1,168	1,389	1,185	1,405
Commodity price risk	3	4	-	-
Operational Risk	13,768	13,923	13,376	13,554
Total minimum capital requirements	173,599	169,939	166,427	162,670
Total risk-weighted assets	2,042,328	1,999,516	1,957,953	1,913,769

^{1/}Claims on sovereign entities, central banks, multilateral development banks (MDB) and claims on non-central government public sector entities treated as claims on sovereign entities

^{2/}Claims on financial institutions and securities companies and claims on non-central government public sector entities treated as claims on financial Institutions

^{3/}Claims on corporate entities and claims on non-central government public sector entities treated as claims on corporate entities

Table 5 Main features of regulatory capital instruments for the Bank and the Financial Business Group

Features		Non-cumulative preferred share
1	Issuer	Krung Thai Bank Public Company Limited
2	Unique identifier	TH0150020Z01, TH0150020Z19, TH0150020R19
<i>Regulatory treatment</i>		
3	Elements of capital (Common equity tier 1, Additional tier 1, tier 2 capital)	Common equity tier 1
4	Are criteria of the capital complying with Basel III?	Yes
5	If not comply with Basel III, please specify	n/a
6	Phased out or Full amount	Full amount
7	Eligible at solo basis / Full consolidation / solo basis and Full consolidation	Solo basis and Full consolidation
8	Amount recognised in regulatory capital (Unit : Million Baht)	28
9	Par value of instrument (Unit : Baht)	Changed Par value from 10 Baht to 5.15 Baht
10	Accounting classification	Shareholder's equity
11	Original date of issuance	n/a
12	Perpetual or dated	Perpetual
13	Original maturity date	n/a
14	Issuer call subject to prior supervisory approval	No
15	Optional call date , contingent call dates and redemption amount	n/a
16	Subsequent call dates, if applicable	n/a
<i>Coupons / dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	coupon rate and any related in index	Receive dividend and a fixed 3 percent per annual
19	Existence of dividend stopper	No
20	Fully discretionary , partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, specify instrument type convertible into	n/a
28	If convertible, specify issuer of instrument it converts into	n/a
29	Write - down feature	Yes
30	If write - down, write-down trigger (s)	From 10 Baht to 5.15 Baht
31	If write - down, full or partial Full or Partial	n/a
32	If write - down, permanent or temporary	n/a
33	If temporary write-down, description of write-up mechanism	n/a
34	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Paid-up share capital

Table 5 Main features of regulatory capital instruments for the Bank and the Financial Business Group (Cont.)

Features		Additional Tier 1
1	Issuer	Krung Thai Bank Public Company Limited
2	Unique identifier	XS2313655677
	<i>Regulatory treatment</i>	
3	Elements of capital (Common equity tier 1, Additional tier 1, tier 2 capital)	Additional Tier 1 Subordinated Notes
4	Are criteria of the capital complying with Basel III?	Yes
5	If not comply with Basel III, please specify	n/a
6	Phased out or Full amount	Full amount without amortised
7	Eligible at solo basis / Full consolidation / solo basis and Full consolidation	Solo basis and Full consolidation
8	Amount recognised in regulatory capital (Unit : Million Baht)	18,647
9	Par value of instrument (Unit : Baht)	1,000 USD
10	Accounting classification	Liability - Amortised cost
11	Original date of issuance	25 March 2021
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity date
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date , contingent call dates and redemption amount	25 March 2026
16	Subsequent call dates, if applicable	Any interest payment date after the fifth anniversary of the issue date
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend/coupon	Fixed
18	coupon rate and any related in index	4.40% until the First Call Date and thereafter reset to Reset Distribution Rate according to the Terms and Condition of the Additional Tier 1 Subordinated Notes
19	Existence of dividend stopper	Yes
20	Fully discretionary , partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, specify instrument type convertible into	n/a
28	If convertible, specify issuer of instrument it converts into	n/a
29	Write - down feature	Yes
30	If write - down, write-down trigger (s)	The Trigger Event is where the Common Equity Tier 1 Ratio of the Issuer on either a solo or full consolidation basis is less than 5.15%. and/or The occurrence of the Bank of Thailand and/or any other empowered government agency deciding to grant financial assistance to the Issuer such as in the form of a capital injection, without which the Issuer would become unable to continue its business in any manner
31	If write - down, full or partial Full or Partial	Full or Partial
32	If write - down, permanent or temporary	Permanent
33	If temporary write-down, description of write-up mechanism	n/a
34	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Paid-up share capital, Non-cumulative preferred share

Table 5 Main features of regulatory capital instruments for the Bank and the Financial Business Group (Cont.)

Features		KT27NA
1	Issuer	Krung Thai Bank Public Company Limited
2	Unique identifier	TH0150037B00
	<i>Regulatory treatment</i>	
3	Elements of capital (Common equity tier 1, Additional tier 1, tier 2 capital)	Tier 2 Capital
4	Are criteria of the capital complying with Basel III?	Yes
5	If not comply with Basel III, please specify	n/a
6	Phased out or Full amount	Full amount
7	Eligible at solo basis / Full consolidation / solo basis and Full consolidation	Solo basis and Full consolidation
8	Amount recognised in regulatory capital (Unit : Million Baht)	20,000
9	Par value of instrument (Unit : Baht)	Baht 1,000
10	Accounting classification	Liability - Amortised cost
11	Original date of issuance	23 November 2017
12	Perpetual or dated	Dated
13	Original maturity date	23 November 2027
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date , contingent call dates and redemption amount	23 November 2022
16	Subsequent call dates, if applicable	Any interest payment date after the fifth anniversary of the issue date
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend/coupon	Fixed
18	coupon rate and any related in index	3.40%
19	Existence of dividend stopper	No
20	Fully discretionary , partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, specify instrument type convertible into	n/a
28	If convertible, specify issuer of instrument it converts into	n/a
29	Write - down feature	Yes
30	If write - down, write-down trigger (s)	The occurrence of the Bank of Thailand and/or any other empowered government agency deciding to grant financial assistance to the Issuer such as in the form of a capital injection, without which the Issuer would become unable to continue its business in any manner
31	If write - down, full or partial Full or Partial	Full or Partial
32	If write - down, permanent or temporary	Permanent
33	If temporary write-down, description of write-up mechanism	n/a
34	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Paid-up share capital, Non-cumulative preferred share, Hybrid Bond

Table 5 Main features of regulatory capital instruments for the Bank and the Financial Business Group (Cont.)

Features		KT297A
1	Issuer	Krung Thai Bank Public Company Limited
2	Unique identifier	TH0150039707
	<i>Regulatory treatment</i>	
3	Elements of capital (Common equity tier 1, Additional tier 1, tier 2 capital)	Tier 2 Capital
4	Are criteria of the capital complying with Basel III?	Yes
5	If not comply with Basel III, please specify	n/a
6	Phased out or Full amount	Full amount
7	Eligible at solo basis / Full consolidation / solo basis and Full consolidation	Solo basis and Full consolidation
8	Amount recognised in regulatory capital (Unit : Million Baht)	24,000
9	Par value of instrument (Unit : Baht)	Baht 1,000
10	Accounting classification	Liability - Amortised cost
11	Original date of issuance	12 July 2019
12	Perpetual or dated	Dated
13	Original maturity date	12 July 2029
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date , contingent call dates and redemption amount	12 July 2024
16	Subsequent call dates, if applicable	Any interest payment date after the fifth anniversary of the issue date
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend/coupon	Fixed
18	coupon rate and any related in index	3.70%
19	Existence of dividend stopper	No
20	Fully discretionary , partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, specify instrument type convertible into	n/a
28	If convertible, specify issuer of instrument it converts into	n/a
29	Write - down feature	Yes
30	If write - down, write-down trigger (s)	The occurrence of the Bank of Thailand and/or any other empowered government agency deciding to grant financial assistance to the Issuer such as in the form of a capital injection, without which the Issuer would become unable to continue its business in any manner
31	If write - down, full or partial Full or Partial	Full or Partial
32	If write - down, permanent or temporary	Permanent
33	If temporary write-down, description of write-up mechanism	n/a
34	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Paid-up share capital, Non-cumulative preferred share, Hybrid Bond

Table 6 Reconciliation of Capital from Consolidated Supervision Financial Statement

Unit : Million Baht

Capital related items as of June 2021	Balance sheet as in published financial statements ^{a/}	Balance sheet as under regulatory scope of consolidation ^{b/}	Reference
Assets			
Cash	55,338	55,315	
Interbank and money market items, net	519,541	519,408	
Financial assets measured at fair value through profit or loss	23,632	23,976	
Derivative assets	72,766	72,763	
Investments, net	248,284	249,824	
Investments in subsidiaries and associates, net	23,045	32,599	
Loans to customers and accrued interest receivables			
Loans to customers	2,486,283	2,417,143	
Accrued interest receivables	16,876	16,388	
Total Loans to customers and accrued interest receivables	2,503,159	2,433,531	
Less Deferred revenue	385	1,153	
Less Expected credit loss	163,414	156,473	
Expected credit loss qualified as capital	-	22,872	Q
Expected credit loss non-qualified as capital	-	133,601	
Total Loans to customers and accrued interest receivables, net	2,339,360	2,275,905	
Properties for sale, net	32,632	32,640	
Premises and equipment, net	24,334	26,457	
Goodwill and other intangible assets, net	6,969	6,991	
Goodwill, net	-	300	L
Other intangible assets, net	6,969	6,691	M
Deferred tax assets	6,038	4,628	N
Other assets, net	52,908	56,059	
Total assets	3,404,847	3,356,565	
Liabilities			
Deposits	2,493,121	2,494,378	
Interbank and money market items, net	267,143	269,176	
Liabilities payable on demand	4,588	4,588	
Derivative liabilities	68,490	68,534	
Debt issued and borrowings	131,899	91,117	
subordinated debentures	44,000	44,000	
Qualified as capital	44,000	44,000	P
Non-qualified as capital	-	-	
Subordinated notes	18,647	18,647	
Qualified as capital	18,647	18,647	
Non-qualified as capital	-	-	
Other - Non-qualified as capital	69,252	28,470	
Provisions	21,157	20,883	
Deferred tax liabilities	-	183	
Other liabilities	62,588	62,023	
Total liabilities	3,048,986	3,010,882	

Table 6 Reconciliation of Capital from Consolidated Supervision Financial Statement (Cont.)

Unit : Million Baht

Capital related items as of June 2021	Balance sheet as in published financial statements ^{a/}	Balance sheet as under regulatory scope of consolidation ^{b/}	Reference
Equity			
Issued and paid-up share capital	72,005	72,005	A
Preferred shares	28	28	B
Common shares	71,977	71,977	
Premium on share capital	20,834	20,834	
Premium on preferred shares	-	-	C
Premium on common shares	20,834	20,834	
Deficit from the change in the ownership interests in subsidiary	-660	-	
Other components of equity	24,600	24,704	
Appraisal surplus on assets	8,547	8,256	F
Qualified as capital	8,023	8,023	
Non-qualified as capital	524	233	
Revaluation surplus on investments	8,413	15,680	G
Revaluation surplus on Equity investments	7,638	8,866	H
Revaluation surplus on Debt securities	775	6,814	I
Gains (losses) from translating the financial statements	9	-23	
Surplus (deficit) from the fair value of hedging instrument for cash flow hedge reserve	76	74	J
Others	7,555	717	
Retained earning	226,460	225,469	
Appropriated	7,201	215,272	
Legal reserve	7,201	7,201	D
Net profit after appropriation	-	208,071	E
Unappropriated	219,259	10,197	
Unappropriated Net profit	219,259	13,649	
Others	-	-3,452	K
Total equity attributable to equity holders of the bank	343,239	343,012	
Non-controlling interest	12,622	2,671	
Total equity	355,861	345,683	
Total liabilities and equity	3,404,847	3,356,565	

^{a/} Balance sheet as in published financial statements means financial statement for consolidated basis reported to SET

^{b/} Balance sheet as under regulatory scope of consolidation means financial statement for consolidated basis under BOT's regulation which does not include non-life and life insurance companies, and companies where the Bank controls and holds less than 50 percent of paid-up shares capital.

Table 6 Reconciliation of Capital from Consolidated Supervision Financial Statement (Cont.)

Unit : Million Baht

Items	Component of regulatory capital reported by financial group	References base on balance sheet under the consolidated supervision
Common Equity Tier 1 (CET1)		
Paid-up share capital	72,005	A + B
Net premium (discount)	20,834	C
Statutory reserves	7,201	D
Reserve appropriated from the net profit	-	
Net profit after appropriation	208,071	E
Other comprehensive income (OCI)	23,754	
Change in revaluation surplus on land and premises	8,023	F
Gains (losses) on remeasuring available for sale investment	15,680	
Gains (losses) on remeasuring available for sale investment of equity securities	8,866	G
Gains (losses) on remeasuring available for sale investment of debt securities	6,814	H
Gains (losses) arising from translation the financial statements of foreign operations	-23	I
Gains (losses) from the fair value of hedging instrument for cash flow hedge reserve	74	J
Owner changes	-	
Total Common Equity Tier 1 (CET1) before adjustment and deduction items	331,865	
Deductions items from Common Equity Tier 1		
Net Losses	-3,485	K
Goodwill	-240	L ^{1/}
Intangible Assets	-6,691	M
Deferred tax assets	-4,505	N ^{2/}
Investment in equity including warrants to purchase shares that counted as CET 1 of other financial institutions and other Financial Business Group	-131	
Investment in equity including warrants to purchase shares of companies in which the financial conglomerate hold more than 10% of total sold shares of each respective company	-2,802	
Total deduction items for Common Equity Tier 1 (CET1)	-17,854	
Total Common Equity Tier 1 (CET1)	314,011	
Additional Tier 1 : instruments		
Funds received from debt instruments subordinated to depositors, general creditors, Subordinated creditors and holders of Tier 2 capital instruments	18,647	O
Transaction under subsidiary and association only for non-controlling interest and outside the scope that countable as Tier 1 of financial instruments of consolidated financial institutions	1,460	
Total Additional Tier 1 : instruments before deduction items	20,107	
Deductions items from Additional Tier 1		
Investment in Additional Tier 1 of other financial institutions or other Financial Business Group	-	
Total deduction items for Additional Tier 1	-	
Total Additional Tier 1 : instruments	20,107	
Total Tier 1 Capital	334,118	
Tier 2 Capital		
Funds received from debt instruments subordinated to depositors and general creditors	44,000	P
General provision	22,872	Q ^{3/}
Total Tier 2 Capital before deduction items	66,872	
Total deduction items for Additional Tier 2	-	
Total Tier 2 Capital	66,872	
Total Regulatory Capital	400,990	

^{1/} Goodwill after the deduction of deferred tax liability

^{2/} Net deferred tax asset related to performance

^{3/} 1.25 percent of credit risk weighted assets

Table 7 Capital fund during Basel III transitional Period for the Bank

Unit : Million Baht

Amount as of June 30, 2021		Remaining amount subject to transitional adjustment under Basel III
Tier 1 Capital		
Common Equity Tier 1 : instruments and reserves		
Common Equity Tier 1 : instruments and reserves	306,650	-
<u>Less</u> Deductions from Common Equity Tier 1	(12,285)	-
Total Common Equity Tier 1	294,365	
Additional Tier 1		
Additional Tier 1 : instruments		
Additional Tier 1 : instruments	18,647	-
<u>Less</u> Deductions from Additional Tier 1	-	
Total Additional Tier 1	18,647	
Tier 1 Capital	313,012	
Tier 2 Capital		
Tier 2 Capital : instruments and general provisions		
Tier 2 Capital : instruments and general provisions	65,875	(44,000)
<u>Less</u> Deductions from Tier 2 Capital	-	
Tier 2 Capital	65,875	
Total Regulatory Capital	378,887	

Table 7 Capital fund during Basel III transitional Period for the Financial Business Group (Cont.)

Unit : Million Baht

Amount as of June 30, 2021		Remaining amount subject to transitional adjustment under Basel III
Tier 1 Capital	334,118	
Common Equity Tier 1 (CET1) : instruments and reserves	314,011	
Paid-up share capital	71,977	
Net premium (discount)	20,834	
Non-cumulative preferred share	28	
Statutory reserves	7,201	
Reserve appropriated from net profit	-	
Net profit after appropriation	208,071	
Other comprehensive income (OCI)	23,754	
Change in revaluation surplus on land and premises	8,023	
Gains (losses) on remeasuring available for sale investment	15,680	
Gains (losses) on remeasuring available for sale investment of equity securities	8,866	
Gains (losses) on remeasuring available for sale investment of debt securities	6,814	-
Gains (losses) arising from translation the financial statements of foreign operations	(23)	-
Gains (losses) from the fair value of hedging instrument for cash flow hedge reserve	74	
Gain (losses) from Hedge of Net Investment in Foreign Operation	-	
Owner changes	-	
Non-controlling interest given recognition in common equity tier 1	-	
Deductions from Common Equity Tier 1	(17,854)	
Net losses	(3,485)	
Goodwill	(240)	
Intangible Assets	(6,691)	-
Deferred tax assets	(4,505)	
Investment in equity including warrants to purchase shares that counted as CET 1 of other financial institutions and other Financial Business Group	(131)	
Investment in equity including warrants to purchase shares of companies in which the financial conglomerate hold more than 10% of total sold shares of each respective company	(2,802)	
Additional Tier 1 : instruments	20,107	
Funds received from debt instruments subordinated to depositors, general creditors, Subordinated creditors and holders of Tier 2 capital instruments	18,647	
Transaction under subsidiary and association only for non-controlling interest and outside the scope that countable as Tier 1 of financial instruments of consolidated financial institutions	1,460	
Total Additional Tier 1 : instruments before deduction items	-	
Investment in Additional Tier 1 of other financial institutions or other Financial Business Group	-	
Tier 2 Capital	66,872	
Funds received from debt instruments subordinated to depositors and general creditors	44,000	-44,000
General provision	22,872	
Non-controlling interest given recognition in Tier 2 capital	-	
Deduction from Tier 2 capital	-	
Total Regulatory Capital	400,990	

