

Minutes of the Extraordinary General Meeting No. 1/2012

Krungthai Bank PCL

Friday 21 September 2012

At the Athenee Crystal Hall, 3rd floor, Plaza Athénée Bangkok, A Royal Méridien Hotel

The meeting was opened at 09.00 hrs.

Dr. Sathit Limpongpan, Chairman of the Board of Directors acted as the Chairman of the meeting with the following Directors attending the meeting:

1. Ms.Benja Louichareon Vice Chairman and Chairman of the Board of Executive Directors
2. Mr.Nontigorn Kanchanachitra Independent Director, Chairman of the Nominating and Remuneration Committee and Member of the Audit Committee
3. Mr.Payungsak Chartsutipol Director and Chairman of the Corporate Governance and Social Responsibility Committee
4. Mr.Prasert Bunsumpun Independent Director, Chairman of the Risk Management Committee and Member of the Audit Committee
5. Mr.Krisada Chinavicharana Director, Member of the Nominating and Remuneration Committee and Member of Risk Management Committee
6. Mr.Veeraphat Srichaiya Independent Director, Member of the Corporate Governance and Social Responsibility Committee and Member of the Risk Management Committee
7. Ms.Arunporn Limskul Director, Executive Director and Member of the Corporate Governance and Social Responsibility Committee
8. Mr.Yongyutt Chaipromprasith Director and Executive Director
9. Mr.Pasan Teparak Director and Executive Director
- 10.Mr.Apisak Tantivorawong President, Executive Director and Member of the Risk Management Committee
- 11.Mr.Parinya Patanaphakdee Corporate Secretary
Acted as Secretary of the Meeting

The Chairman welcomed all the attending shareholders and opened the meeting by informing the meeting that currently the Bank's paid-up registered capital amounted to 57,604,032,350.00 Baht divided into 5,500,000 preferred shares and 11,179,749,000 ordinary shares totaling 11,185,249,000 shares. At the time of the meeting, 584 shareholders attended the meeting in person and 1,102 proxies totaling 1,686 shareholders and accounting for 7,899,453,852 shares or 70.62% of the total sold shares thus constituting the quorum in accordance with the Bank's Articles of Association. The Chairman introduced to the meeting the executive officers attending the meeting as follows:

Senior executive officers holding position of Managing Director of business group totaling 14 persons including Ms.Kittiya Todhanakasem, Managing Director Financial Management Group.

KTB Law Co., Ltd. on duty of an inspector of the meeting so as to be in compliance of the relevant laws and the Bank's Articles of Association as well as the principles of good corporate governance.

The Chairman then requested the Secretary to clarify the operating procedure in making inquiry at the meeting including procedure and method of voting and vote counting to the meeting for convenience and good order of the meeting.

The Secretary informed the meeting of the following issues:

1. In making an inquiry or expressing opinion:

- (1) Please introduce oneself to the meeting by telling the shareholder's first and last names, and in case of being a proxy, please also inform the first and last names of the appointer.
- (2) Please make an inquiry or express opinion only on the point of issue of such agenda item to enable efficient proceeding of the meeting.

2. In vote casting:

- (1) Shareholder's vote shall be counted as one share per one vote.
- (2) The Chairman of the meeting would request the shareholders to cast their votes.
- (3) Each shareholder shall be required to vote only either as vote in favor, vote against or abstention and such vote shall be unable to be divided into partial votes.
- (4) Please mark in the voting box whereby voted ballot with marks in more than one box (except for foreign shareholder appointing custodian in Thailand) shall be deemed as invalid ballot.

In this regard, the shareholder who already registered for attending the meeting would receive the following documents:

- (1) One registration form for attending the Extraordinary General Meeting.
- (2) Two voting ballots.

3. Vote Counting:

- (1) The Bank would use the barcode system in vote counting.
- (2) In vote counting for each agenda item, the Bank would count the votes cast by the attending shareholders in the meeting room and votes cast by shareholders appointing proxies of which the Bank already recorded the voting in advance.
- (3) The approval given in each agenda item would be based on the following conditions of voting:

The following agenda items shall be required to obtain an approval by majority votes of the attending and voting shareholders:

- Agenda item 1: To consider and adopt the minutes of the 19th Annual Ordinary General Meeting of Shareholders held on Wednesday 11 April 2012.
- Agenda item 2: To consider and approve the appropriation of the net profit for the 6-month period ending 30 June 2012 as legal reserve and interim dividend payment.
- Agenda item 7: To consider and approve the allocation of the newly issued ordinary shares as capital increase of the Bank.

The following agenda items shall be required to obtain an approval by votes of not less than three-fourths of the total votes cast by the attending shareholders with the rights of voting:

- Agenda item 3: To consider and approve the proposed reduction of the registered capital of the Bank by 60,065,737.50 Baht from the existing registered capital of 57,664,098,087.50 Baht to a new registered capital of 57,604,032,350.00 Baht by cancelling the 11,663,250 authorized but unissued ordinary shares at a par value of 5.15 Baht per share.
- Agenda item 4: To consider and approve the amendment to Clause 4 of the Memorandum of Association to be in line with the reduction of the Bank's registered capital.
- Agenda item 5: To consider and approve the proposed increase of the registered capital of the Bank by 14,401,008,087.50 Baht from the existing

registered capital of 72,005,040,437.50 Baht by issuing 2,796,312,250 new ordinary shares at a par value of 5.15 Baht per share.

- Agenda item 6: To consider and approve the amendment to Clause 4 of the Memorandum of Association to be in line with the increase of the Bank's registered capital.

The following agenda items shall be required to obtain an approval by votes of not less than three-fourths of the total votes cast by the attending shareholders with the right of voting, and no shareholders totaling from 10% up of the total votes of the attending shareholders voted against.

- Agenda item 8: To consider and approve the issuance and offering of newly issued ordinary shares of the Bank under the Private Placement scheme at the offering price lower than 90% of the market price.
- (4) To enable the meeting to proceed efficiently, the Bank would count only the votes against and the abstentions and the difference between them shall be deemed the votes in favor.
 - (5) If any attendee of the meeting wished to leave the meeting room by casting vote in advance, please contact the meeting officer except for wishing to deem that such attendee voted "in favor".
 - (6) In informing the results of voting, the Bank would identify the votes as vote in favor, vote against and abstentions.

At the same time, the Chairman invited two representatives of shareholders namely Mr.Wiwattana Chakorn and Mr.Supoj Aeuchailertkul together with the representatives from KTB Law Co., Ltd. namely Ms.Tawiga Sengsuk to act as representatives of the meeting in witnessing the vote counting.

In this connection, the Bank already disseminated the meeting agenda on its website for information. As no shareholder had no query or made additional inquiry, the Chairman proposed to the meeting to consider the meeting on agenda as follows:

Item 1: To consider and adopt the minutes of the 19th Annual Ordinary General Meeting held on Wednesday 11 April 2012

The Chairman requested the meeting to consider and adopt the minutes of the 19th Annual Ordinary General Meeting held on Wednesday 11 April 2012 and asked the Secretary to explain the relevant details to the meeting for information.

The Secretary informed the meeting that the Bank had prepared the minutes of the 19th Annual Ordinary General Meeting by submitting such minutes to the regulators within the timeframe prescribed by law while disseminating the minutes of the 19th Annual Ordinary General Meeting on the Bank's website from 25 April 2012 onward.

Mr.Hunkchai Akkawaskul (Shareholder): Expressed his admiration to the Bank for having prepared the minutes of the General Meeting with complete and accurate details. However, the Bank should record the names of shareholders who made inquiry or expressed additional opinions at the meeting except when the shareholder showed his or her intention of not to mention the first and last names. This would enable the completeness of the General Meeting minutes.

Secretary: Clarified the issue to the shareholder that the Bank had discussed with a group of listed companies on the recording of the names of shareholders making inquiry or expressing opinion in the General Meeting minutes about the guideline practice for recording the General Meeting minutes. It was found that most financial institutions did not record the shareholders names in the General Meeting minutes. Therefore, the Bank adopted such practice in recording the minutes of the previous General Meeting of shareholders.

Mr.Thong-In Saeng-Ngarm (Shareholder): Provided recommendation and made inquiry in the following two issues:

1. Stated his support to the shareholder's recommendation for recording the name of shareholders having made inquiry and expressed opinions in the Bank's General Meeting minutes as it would be necessary for showing responsibility of the shareholders who made inquiry and expressed opinions in the General Meeting.
2. Requested the representative of the Ministry of Finance to introduce oneself to the General Meeting.

Chairman: Thanked the shareholder for making recommendation and accepted such recommendation for consideration by recording the names of shareholders who made inquiry and expressed their opinions in the minutes of the Bank's General Meeting of shareholder starting from this meeting onward.

Representative of the Ministry of Finance: Ms.Piyawan Lamkitcha, Director, the Office of the State Administration of Securities, State Enterprise Policy Office introduced herself to the meeting.

Mr.Sakchai Skulsrimontri (Shareholder): Gave recommendation and raised query in the following two issues:

1. Which group of shareholders held the 5,500,000 preferred shares and what was the difference between preferential rights of preferred share and right of ordinary share?
2. The Bank should include its address and telephone numbers for contact in the notice of shareholders meeting as well.

Secretary: Clarified the issues to the shareholder that the Bank was unable to disclose the preferred shareholders' names since it was their personal right. Regarding the preferred share rights under the Bank's Articles of Association, it was specified that preferred or preference shares had special nature in the sense that, apart from the rights to vote and receive dividends as in the case of ordinary shares, the preferred shares shall be entitled to receive special dividends at a fixed rate of 3 percent per annum in preference to the ordinary shares. As for the Bank's address, it was already mentioned in the notice of meeting. Therefore, the shareholders would be able to contact with the Bank while telephone numbers were shown in the notice of meeting, page 7/45.

Mr.Veera Chaimanowong (Shareholder): Provided his recommendation that, as the Bank is a large commercial bank with a large number of shareholders attending today's meeting, any inquiry made or issue of doubt raised as well as recommendation given should only be relevant to the agenda item currently under consideration so as to enable to be efficient with appropriate time management.

Chairman: Thanked the shareholder for such recommendation.

As no other opinion was expressed by shareholder, the Chairman thus requested the meeting to consider approving the minutes of the 19th Annual Ordinary General Meeting on Wednesday 11 April 2012 in accordance with the details earlier presented to the meeting by the Secretary, and informed the meeting that this agenda item had to be approved by the meeting by majority votes of the attending shareholders who cast their votes.

Resolution

The meeting resolved to adopt the minutes of the 19th Annual Ordinary General Meeting on Wednesday 11 April 2012 in accordance with the details as presented to the meeting by majority votes of the attending shareholders who cast their votes, details of which were as follows:

Total number of shareholders with voting right:	8,751,720,104 votes	, accounting for	100.00%
Voted in favor :	amounting to 8,681,076,704 votes	, accounting for	99.99980%
Voted against :	amounting to 17,000 votes	, accounting for	0.00020%
Abstention :	amounting to 70,626,400 votes		
Invalid ballot :	amounting to 0 vote		

Item 2: To consider and approve the appropriation of the net profit for the 6-month period ending 30 June 2012 as a legal reserve and the interim dividend payment

The Chairman requested the meeting to consider approving the appropriation of the net profit for the 6-month period ending 30 June 2012 as a legal reserve and the interim dividend payment, and asked the Secretary to report to the meeting on the details relating to the proposed appropriation of net profit as a legal reserve and the interim dividend payment.

The Secretary informed the meeting that the Bank earned the net profit for the 6-month period ending 30 June 2012 in the amount of 13,291,715,823.30 Baht. It was thus proposed to the shareholders meeting to consider such allocation of net profit as a legal reserve and interim dividend payment to the shareholders with details as follows:

As legal reserve	665,000,000 Baht
As interim dividend payment to preferred shares	2,404,875.00 Baht
In the amount of 5,500,000 shares at the rate of	0.43725 Baht per hare
As interim dividend payment to ordinary shares	4,024,709,640.00 Baht
In the amount of 11,179,749,000 shares at the rate of	0.36 Baht per share

In this regard, such interim dividend would be paid from the retained earnings that the Bank paid tax at the rate of 30 percent whereby natural person shareholders would be able to request tax credit on dividend at the rate of 3/7 of the dividends.

The Bank already specified the list of shareholders who were entitled to receive the interim dividend on Thursday 30 August 2012 and would compile the shareholders' names under Section 225 of the Securities and Exchange Act B.E.2535 (1992) and the amendments to the Act by means of share register closure on Friday 31 August 2012 and fixed the schedule for dividend payment on Wednesday 3 October 2012.

Ms. Wipa Suwanich (Proxy): Inquired about the Bank's 6-month net profit in 2012 as compared with that of the prior year.

Managing Director, Financial Management Group: Explained the issue to the shareholder that the Bank's net profit for the 6-month period of 2012 amounted to about 13,000 million Baht, which was higher than the net profit for the 6-month period of 2011 by approximately 3,000 million Baht.

Mr. Supoj Aeuchailertkul (Shareholder): Expressed his admiration for the Bank's Board of Directors and executive officers that considered paying interim dividend to be paid from retained earnings that paid income tax at the rate of 30 percent thus enabling the natural person shareholders to obtain tax credit on dividend at the rate of 3/7 of the dividend. The shareholder recommended that in closing the share register for specifying the list of shareholders entitled to receive interim dividend and to be allocated the newly issued ordinary shares as capital increase that such closure of share register for right to receive dividends should be done after the general meeting of shareholders to enable the shareholders to exercise such rights.

Chairman: Thanked the shareholder for such recommendation.

Mr. Viroj Songwattana (Shareholder): Inquired about the Bank's interim dividends payment policy whether the Bank would make payment of interim dividends regularly every year or not.

Managing Director
Financial
Management Group: Clarified the issue to the shareholder that the Bank's non-payment of interim dividend each year would enable the Bank to augment more capital funds and extend greater loans, and this would lead to higher yield or return to the shareholders.

Mr.Sukchai
Sakulsrimontri
(Shareholder): Made an inquiry about the Bank's current provisioning for legal reserve as to how much the amount was.

Managing Director
Financial
Management Group: Explained to the shareholder that currently the Bank's legal reserve amounted to approximately 5,550 million Baht; and if combining with the appropriation of net profit for 6-month period ending 30 June 2012 as legal reserve at this time amounting to 665 million Baht, the Bank would have its legal reserve in the amount of about 6,215 million Baht.

Mr.Thanawat Pinrod
(Shareholder): Inquired about the rate at which the Bank paid dividends to the preferred shareholders.

Managing Director
Financial
Management Group: Clarified the point to the shareholder that, according to the Bank's Articles of Association, it was specified that the preferred shareholders, apart from being entitled to dividend as the ordinary shareholders, they shall also be entitled to receive special dividend at a fixed rate of 3 percent per annum in preference to the ordinary shareholders by calculating the dividend from the book value of preferred shares.

Mr.Kiat
Sumongkolthanakul
(Shareholder): Made an inquiry about the rationale for making interim dividend payment to shareholders, and asked whether the Bank would pay interim dividend regularly every year or not.

Chairman: Made clarification to the shareholder that the Bank would consider interim dividend payment on a year-on-year basic.

Managing Director
Financial
Management Group: Explained to the shareholder that the Bank considered paying interim dividend to the shareholders this year because the Bank achieved a very successful operating performance. Hence, the Bank wished to offer return

to the shareholder and also to boost liquidity to the shareholders for subscribing to the newly issued ordinary shares in its capital increase.

Mr.Tara Cholpranee
(Shareholder):

Expressed his admiration for the Bank's Board of Directors and executive officers in considering making payment of interim dividend paid from retained earning on which tax was paid at the rate of 30 percent for the benefit of retail or minority shareholders, and inquired whether the Bank's appropriation of net profit for the 6-month period ending 30 June 2012 as legal reserve at this time amounting to 665 million Baht would be to accommodate the Bank's newly issued ordinary shares for capital increase or not.

Managing Director
Financial
Management Group:

Clarified the issue to the shareholder that the Bank had already studied the legal points of this case and thus invited the Bank's legal consultant, Hunton & Williams (Thailand) Ltd. to explain the issue of appropriating the net profit as legal reserve.

Hunton & Williams
(Thailand) Ltd.:

Made clarification that the Bank had complied with the guideline practices of the Department of Business Development, Ministry of Commerce prescribing that before the company made dividend payment to the shareholders, it should first appropriate the net profit as legal reserve.

Chairman:

Thanked the shareholder.

Mr.Jakapan Saeli
(Shareholder):

Gave recommendation that the Bank should separate its consideration between the agenda item on interim dividend payment and the appropriation of net profit for the 6-month period ending 30 June 2012 as legal reserve while the Bank should consider the agenda item on the Bank's registered capital increase before the item on considering the appropriation of the 6-month net profit ending 30 June 2012.

Hunton & Williams
(Thailand) Ltd.:

Clarified this point to the shareholder that the Bank had already proceeded in compliance with the Public Limited Companies Act B.E.2535 (1992) and the Amendment to the Act, Section 116 prescribing that the company shall appropriate a part of its annual net profit as legal reserve in the amount of not less than 5 percent of the annual net profit before dividend payment.

Mr.Wandee
Kaewmeesri (Proxy): Recommended that in considering each agenda item at the meeting, there would be several inquiries or queries of doubt or a large number of opinions, therefore, time limit should be set by allowing each shareholder to make inquiry for not more than one minute. In this connection, the Director or executive officer should be requested to clarify the issue to a reasonable extent. In case where the shareholder had more issues of doubt than this, such shareholder should be requested to do it in writing to the Bank in order to enable the meeting to proceed efficiently with appropriate time management.

Chairman: Thanked the shareholder for such recommendation.

Mr.Thong-In Saeng-
Ngarm (Shareholder): Stated in support of the shareholder in a bid to manage the time for the general meeting as there would be a large number of agenda items for consideration at the general meeting of shareholders.

Chairman: Expressed thanks to the shareholder accordingly.

As no other shareholder proposed any other opinions or recommendations, the Chairman proposed to the meeting to consider approving the appropriation of the net profit for 6-month period ending 30 June 2012 as legal reserve and interim dividend payment according to the details earlier presented by the Secretary to the meeting. The Secretary also informed the meeting that, for this agenda item, an approval by the meeting shall be obtained by a majority votes cast by the attending shareholders who voted.

Resolution

The meeting resolved to approve the proposed appropriation of the net profit for 6-month period ending 30 June 2012 as legal reserve and interim dividend payment with the details as presented by the majority votes of the attending shareholders who cast their votes as detailed below:

Total number of shareholders with voting right:	8,978,924,008 votes	, accounting for	100.00%
Voted in favor :	amounting to	8,825,593,477 votes	, accounting for 99.99983%
Voted against :	amounting to	14,754 votes	, accounting for 0.00017%
Abstention :	amounting to	153,315,777 votes	
Invalid ballot :	amounting to	0 vote	

Item 3: To consider and approve the proposed reduction of the registered capital of the Bank by 60,065,737.50 Baht from the existing registered capital of 57,664,098,087.50 Baht to a new registered capital of 57,604,032,350.00 Baht by cancelling the 11,663,250 authorized but unissued ordinary shares at a par value of 5.15 Baht per share.

The Chairman requested the meeting to consider approving the reduction of the Bank's registered capital by 60,065,737.50 Baht by cancelling the 11,663,250 authorized but unissued ordinary shares at a par value of 5.15 Baht per share, and asked the Secretary to report on the relevant details of the Bank's proposed reduction of registered capital to the shareholders for information and consideration.

The Secretary informed the meeting that in accordance with the Public Limited Companies Act, Section 140, it was specified that "The general meeting of shareholders may pass a resolution to reduce the company's capital by decreasing the number of registered shares which have not been purchased by anyone or which have not yet been issued". In this regard, the Bank wished to cancel the 11,663,250 unissued shares at a par value of 5.15 Baht per share that the Bank had allocated to accommodate the exercise of right of the Bank's warrants which such exercise of right were due already in the total amount of 60,065,737.50 Baht. After the reduction of registered capital by cancellation of such amount of shares, the Bank's registered capital would be in the amount of 57,604,032,350.00 Baht.

Ms.Uraiwan Sakulvanichthana
(Shareholder): Inquired about the reason why the Bank still had the 11,663,250 unissued ordinary shares, and asked whether such shares had been offered to the individuals under private placement scheme or not.

Managing Director
Financial
Management Group: Clarified the issue that, in 2002, the Bank issued warrants for the right to purchase the Bank's ordinary shares to its employees who retired early under the Mutual Separation Program with service period of 15 years and over, and the exercise of right already expired on 31 December 2004. As not all of them exercised such right, the Bank still had 11,663,250 unissued shares left.

Since no shareholder expressed any other opinions, the Chairman proposed to the meeting to consider approving the proposed reduction of the Bank's registered capital by the amount of 60,065,737.50 Baht from the existing registered capital of 57,664,098,087.50 Baht to arrive at the new registered capital of 57,604,032,350.00 Baht by cancelling the 11,663,250

authorized but unissued ordinary shares at a par value of 5.15 Baht per share according to the details earlier presented by the Secretary to the meeting. In this connection, the Chairman informed the meeting that this agenda item was required to obtain an approval from the meeting by the votes of not less than three-fourths of the total votes cast by the attending shareholders who were entitled to vote.

Resolution

The meeting resolve to approve the proposed reduction of the Bank's registered capital by 60,065,737.50 Baht from the existing registered capital of 57,664,098,087.50 Baht to become the new registered capital of 57,604,032,350.00 Baht by cancelling the 11,663,250 unissued shares at a par value of 5.15 Baht per share with the relevant details as proposed by the votes of more than three-fourths of the total votes cast by the attending shareholders with the right to vote as detailed below:

Total number of shareholders with voting right:	8,980,537,888 votes	, accounting for	100.00%
Voted in favor :	amounting to 8,805,583,454 votes	, accounting for	98.05184%
Voted against :	amounting to 52,557 votes	, accounting for	0.00059%
Abstention :	amounting to 174,901,877 votes	, accounting for	1.94757%
Invalid ballot :	amounting to 0 vote	, accounting for	0.00000%

Item 4: To consider and approve the amendment to Clause 4 of the Memorandum of Association to be in line with the reduction of the registered capital of the Bank

The Chairman requested the meeting to consider approving the proposed amendment to Clause 4 of the Memorandum of Association to be in line with the reduction of the Bank's registered capital, and asked the Secretary to report the meeting on the details relating to such amendment to Clause 4 of the Memorandum of Association of the Bank to be in line with the reduction of the Bank's registered capital for information and consideration

The Secretary informed the meeting that the proposed amendment to the Memorandum of Association on this item 4 would be an operating step in continuation from the agenda item 3. After having reduced its registered capital, the Bank would be required to amend the Memorandum of Association to be in compliance with the applicable law by cancelling the existing texts and substituting them with the new ones as follows:

“ Clause 4. Registered Capital	57,604,032,350.00 Baht	(Fifty-seven thousand six hundred and four million thirty-two thousand three hundred and fifty Baht)
Divided into	11,185,249,000 shares	(Eleven thousand one hundred and eighty-five million two hundred and forty-nine thousand shares)
At par value of	5.15 Baht	(Five Baht fifteen Satang)
	Divided into	
Ordinary shares	11,179,749,000 shares	(Eleven thousand one hundred and seventy-nine million seven hundred and forty-nine thousand shares)
Preference shares	5,500,000 shares	(Five million five hundred thousand shares)”

In proceeding to register such amendment to the Memorandum of Association of the Bank, if the Registrar would request to correct the amended texts for validity or completeness and to be in compliance with the law, the Bank shall be able to take action in accordance with the Registrar’s order or instruction.

Unnamed

Made inquiry in two issues as follows:

Shareholder:

1. Which groups of shareholders held the 5,500,000 preferred shares and at what price did they purchase such preferred shares?
2. What were the terms and conditions of holding such preferred shares by preferred shareholders and how long would be the holding period?
Would it be possible to sell such shares instantly?

Managing Director

Explained the issue to the shareholder that the details of the 5,500,000 preferred shares were already specified in the Bank’s Articles of Association that had already been disclosed. In this regard, the Bank was unable to disclose the list of preferred shareholders to the shareholder.

Financial

Management Group:

President:

Clarified the point to the shareholder that such preferred shares were the existing shares of the period over 10 years already whereby government agencies stepped in to hold the Bank’s preferred shares during the time of economic crisis while having the right to subscribe to the Bank’s ordinary shares with the same right and at the same share price.

As no other shareholder raised any other query, the Chairman proposed to the meeting to consider approving the amendment to Clause 4 of the Articles of Association of the Bank to be in line with the reduction of registered capital of the Bank according to the details presented earlier to the meeting by the Secretary. The Chairman also informed the meeting that this agenda item was required to obtain an approval by the meeting by the votes of not less than three-fourths of the total votes cast by the attending shareholders who had the right to vote.

Resolution

The Meeting resolved to approve the proposed amendment to Clause 4 of the Memorandum of Association of the Bank to be in line with the reduction of the Bank's registered capital with the details as proposed by the votes of more than three-fourths of the total votes cast by the attending shareholders who had the right to vote, details of which were as follows:

Total number of shareholders with voting right:	8,981,134,023 votes	, accounting for	100.00%
Voted in favor :	amounting to 8,806,144,445 votes	, accounting for	98.05158%
Voted against :	amounting to 85,001 votes	, accounting for	0.00095%
Abstention :	amounting to 174,904,577 votes	, accounting for	1.94747%
Invalid ballot :	amounting to 0 vote	, accounting for	0.00000%

Item 5: To consider and approve the increase of the registered capital of the Bank by 14,401,008,087.50 Baht from the existing registered capital of 57,604,032,350.00 Baht to the new registered capital of 72,005,040,437.50 Baht by issuing 2,796,312,250 new ordinary shares at a par value of 5.15 Baht per share

The Chairman requested the meeting to consider approving the proposed increase of registered capital of the Bank by 14,401,008,087.50 Baht by issuing 2,796,312,250 new ordinary shares at a par value of 5.15 Baht per share, and asked the Secretary to report the meeting on the details concerning increase of the Bank's registered capital.

The Secretary informed the meeting that the proposed increase of the Bank's registered capital this time had the objective to strengthen the Bank's capital funds and to cater for business growth of the Bank in the future to ensure greater stability. Therefore, it was proposed to increase the Bank's registered capital by 14,401,008,087.50 Baht from the existing registered capital of 57,604,032,350.00 Baht to the new registered capital in the amount of 72,005,040,437.50 Baht by issuing 2,796,312,250 new ordinary shares for such capital increase at a par value of 5.15 Baht per share.

On this agenda item, no shareholder made inquiry.

As no shareholder expressed any other opinion, the Chairman proposed to the meeting to consider approving the increase of the Bank's registered capital by 14,401,008,087.00 Baht from the existing registered capital of 57,604,032,350.00 Baht to the new registered capital in the amount of 72,005,040,437.50 Baht by issuing 2,796,312,250 new ordinary shares at a par value of 5.15 Baht per share according to the details earlier presented to the meeting by the Secretary. The Chairman also informed the meeting that, in obtaining an approval of this agenda item, it was required to have the votes of not less than three-fourths of the total votes cast by the attending shareholders who had the right to vote.

Resolution

The meeting passed its resolution of approving the increase of the Bank's registered capital by 14,401,008,087.50 Baht from the existing registered capital of 57,604,032,350.00 Baht to the new registered capital of 72,005,040,437.50 Baht by issuing the 2,796,312,250 new ordinary shares for capital increase at a par value of 5.15 Baht per share with the details as presented by the votes of more than three-fourths of the total votes cast by all the attending shareholders having their voting right.

Total number of shareholders with voting right:	8,981,149,231 votes	, accounting for	100.00%
Voted in favor :	amounting to 8,806,182,697 votes	, accounting for	98.05185%
Voted against :	amounting to 20,670 votes	, accounting for	0.00023%
Abstention :	amounting to 174,945,864 votes	, accounting for	1.94792%
Invalid ballot :	amounting to 0 vote	, accounting for	0.00000%

Item 6: To consider and approve the amendment to Clause 4 of the Memorandum of Association to be in line with the increase of the registered capital of the Bank

The Chairman requested the meeting to consider approving the proposed amendment to the Memorandum of Association, Clause 4 to be in line with the increase of the Bank's registered capital, and asked the Secretary to report the meeting on the details relating to such amendment to Clause 4 of the Memorandum of Association of the Bank to be in line with the registered capital increase for information and consideration.

The Secretary informed the meeting that the proposed amendment to the Memorandum of Association in this Agenda item 6 would be the operating step in continuation from the agenda item 5. After having increased its registered capital, the Bank would be required to amend

the Memorandum of Association to be in compliance with the applicable law by cancelling the existing texts and substituting them with the new ones as follows:

“ Clause 4. Registered Capital	72,005,040,437.50 Baht	(Seventy-two thousand five million forty thousand four hundred thirty-seven Baht and fifty Satang)
Divided into	13,981,561,250 shares	(Thirteen thousand nine hundred eighty-one million five hundred sixty-one thousand two hundred and fifty shares)
At par value of	5.15 Baht	(Five Baht fifteen Satang)
	Divided into	
Ordinary shares	13,976,061,250 shares	(Thirteen thousand nine hundred seventy-six million sixty-one thousand two hundred and fifty shares)
Preference shares	5,500,000 shares	(Five million five hundred thousand shares)”

In registering such amendment to the Memorandum of Association of the Bank, if the Registrar requested to revise the amended texts for validity or completeness and to be in compliance with the law, such revision would be proceeded as ordered by the Registrar.

No shareholder raised any query.

As no shareholders proposed any other opinions, the Chairman requested the meeting to consider approving the amendment of Clause 4 of the Memorandum of Association to be in line with the increase of the Bank’s registered capital according to the details presented earlier by the Secretary to the meeting. The Chairman also informed the meeting that this agenda item had to be approved by the meeting by the votes of not less than three-fourths of the total votes cast by the attending shareholders who had the voting right.

Resolution

The meeting resolved to approve the proposed amendment to Clause 4 of the Memorandum of Association to be in line with the increase of the Bank’s registered capital

with the details as proposed by the votes of more than three-fourths of the total votes cast by the attending shareholders who had voting right as shown below:

Total number of shareholders with voting right:	8,981,163,231 votes	, accounting for	100.00%
Voted in favor :	amounting to 8,806,027,742 votes	, accounting for	98.04990%
Voted against :	amounting to 212,133 votes	, accounting for	0.00240%
Abstention :	amounting to 174,923,356 votes	, accounting for	1.94770%
Invalid ballot :	amounting to 0 vote	, accounting for	0.00000%

Item 7: To consider and approve the allocation of the newly issued ordinary shares of the Bank

The Chairman requested the meeting to approve the proposed allocation of the Bank's newly issued ordinary shares and asked the Secretary to report the meeting on the details relating to such allocation of the newly issued ordinary shares for capital increase for information and consideration.

The Secretary informed the meeting that, to enable the Bank's shareholders to maintain their own pro rata shareholding and their right of subscribing to the Bank's newly issued ordinary shares before other individuals, the Bank had allocated its newly issued ordinary shares in the amount of up to 2,796,312,250 shares at a par value of 5.15 Baht per share with details below:

1. To allocate up to 2,796,312,250 newly issued ordinary shares of the Bank at a par value of 5.15 Baht per share to the Bank's existing shareholders on pro rata basic of shareholding by each shareholder at the offering ratio of 4 existing shares (both ordinary and preference shares) to 1 newly issued ordinary share, whereby any fraction of shares shall be disregarded with the rights offering price at 12.60 Baht per share.

2. In case where there are shares remaining from the first-round allocation to the existing shareholders proportionately to their shareholding, the Bank would, on the second-round allocation, allocate such remaining shares to the existing shareholders who expressed their intention to subscribe to the newly issued ordinary shares in excess of their right (i.e. over-subscription) according to the following calculation formulas:

The right to be allocated the newly issued ordinary shares as an over-subscription was equal to the existing shareholding proportion of each existing shareholder with over-subscription multiplied by the number of the remaining newly issued ordinary shares.

In allocating the remaining newly issued ordinary shares to the existing shareholders who expressed their intention to have an over-subscription to the newly issued ordinary shares, the Bank would take actions according to the following details:

(1) In case where there were the remaining newly issued ordinary shares more than or equal to the total number of shares to which the shareholders expressed the intention to have an over-subscription, the Bank would allocate the remaining newly issued ordinary share to each shareholder who had an over-subscription in accordance with the number of shares as per such over-subscription.

(2) In case where there were the remaining newly issued ordinary shares less than the total number of shares to which the shareholders expressed their intention to over-subscribe, the Bank would allocate the remaining newly issued ordinary shares to the shareholders with over-subscription according the following steps:

(a) The right to subscribe to the newly issued ordinary shares as an over-subscription by each shareholder would be calculated by taking the existing shareholding proportion of each shareholder and multiplying it by the number of remaining newly issued ordinary shares (in case of having any fraction of share, such fraction shall be disregarded).

(b) In case where there were still newly issued ordinary shares remaining from the allocation in the first over-subscription round as per (a) above, the Bank would allocate such remaining ordinary shares to each shareholder who over-subscribed but was allocated newly issued ordinary shares falling short of the number of over-subscribed shares according to the existing shareholding proportion of each shareholder who over-subscribed the shares. In this regard, the right to be allocated the remaining newly issued ordinary shares would be calculated by taking the existing shareholding proportion of each shareholder and multiplying it by the number of remaining newly issued ordinary shares (in case of having any fraction, such fraction shall be disregarded). In this connection, the Bank would allocate the remaining ordinary shares according to the allocation methods mentioned in Clause (b) until the remaining newly issued ordinary shares were completely allocated in full or until the shareholders who over-subscribed to them were allocated with the new ordinary shares in full according to the over-subscribed number of shares.

However, if there were still some ordinary shares remaining but not in sufficient amount to be allocated by the method in the above mentioned Clause (b), the Bank would

allocate the newly issued ordinary shares to the shareholders with over-subscription who had not been allocated the new ordinary shares in full amount of such over-subscribed shares by allocating 1 share at each time in consequent order according to the amount of subscription right from large amount to small amount until the newly-issued ordinary shares were allocated in full amount or until the shareholders with over-subscription would be allocated the newly issued ordinary shares in full amount accordingly to the over-subscribed amount of shares.

In this regard, the allocation of newly issued ordinary shares as per details mentions above shall be in compliance with relevant requirements and applicable laws. The Bank had already specified the list of shareholders entitled to be allocated with the newly issued ordinary shares according to their shareholding proportion on Thursday 30 August 2012 and gathered the shareholders list under Section 225 of the Securities and Exchange Act B.E.2535 (1992) and its amendment by closing the share register book on Friday 31 August 2012.

3. In case of having the newly issued ordinary shares remaining from the allocation of shares to the Bank's existing shareholders according to Clause 2, such remaining ordinary shares shall be allocated under Private Placement scheme at the offering price of not lower than 12.60 Baht per share (by this, offering price of newly issued ordinary shares under such Private Placement scheme might be lower than 90 percent of the market price according to the notification of the Securities and Exchange Commission No.Thor.Jor.28/2551 concerning request for permission and grout of permission to offer newly issued shares and its amendments that would be presented to the meeting for consideration on the following agenda item).

4. The Board of Directors of the Bank or the President was empowered to take the following actions:

(1) To determine any other details relating to the allocation of newly issued ordinary shares, including but not limited to, the allocation of newly issued ordinary shares, whether in single allocation of the entire number of shares or in sequential allocations, offering period and offering price as well as specifying any other conditions and details relating to such allocation of ordinary shares both in the part of offering shares to the existing shareholders of the Bank and offering under Private Placement scheme.

(2) To determine the list of investors entitled to subscribe to the remaining newly issued ordinary shares from the allocation of shares to the Bank's existing shareholders in the share offering under Private Placement scheme.

(3) To negotiate, enter into any contracts as well as signing any relevant documents and amendments to such documents as well as appointing financial or legal advisors, any other service providers and/or securities underwriters (if necessary).

(4) To sign application(s) for approval and waiver, notice as well as any other documents concerning such allocation of newly issued ordinary shares including communication and submission of relevant documents to any competent authorities and/or agents of any agencies concerned (whether on-shore or off-shore) and also to list the newly issued ordinary shares on the Stock Exchange of Thailand.

(5) To amend the ordinary share allocation methods as well as taking any other necessary actions relating to such allocation of newly issued ordinary shares of the Bank.

Ms.Urainwan Sakulvanichthana Made an inquiry about the criteria set forth for fixing the offering price at 12.60 Baht per share.

(Shareholder):

Managing Director Financial Management Group: Explained the issue to the shareholder that such offering price was calculated from the weighted average price of the Bank's shares being traded on the Stock Exchange of Thailand retroactively during 15 consecutive working days prior to 9 August 2012, the date on which the Board of Directors resolved to submit the agenda item to the Extraordinary General Meeting of Shareholders No.1/2012 thus falling in the period of time between 18 July 2012 and 8 August 2012 with the share price equal to 16.74 Baht per share. According to standard practice, discount would be given from the weighted average price by about 15-20 percent. As for the Bank's newly issued ordinary shares, discount would be given from the weighted average price by about 23 percent.

Mr.Chatchai Khun-Ngarm (Shareholder): Inquired about the Bank's forecast whether there would be the newly issued ordinary shares remaining from the first-round allocation of share on pro rata basis to the existing shareholders.

President: Clarified the issue to the shareholder that the Bank was unable to forecast whether the shareholders would all exercise their right in full to subscribe

to the ordinary shares or not. Hence, in case of having the newly issued ordinary shares remaining from the first-round share allocation to the existing shareholders according to their shareholding proportion, the Bank would allocate such remaining newly issued ordinary shares to the existing shareholders who expressed their intention to have an over-subscription or to over-subscribe the shares and to investors under the Private Placement scheme further.

Mr.Supoj

Aeuchailertkul

(Shareholder):

Expressed his admiration for the Bank's Board of Directors and the executive officers for having initiated to increase the capital of the Bank to boost its strengths in catering for the upcoming ASEAN Economic Community (AEC) in 2015, and this would serve as a role model for financial institutions in Thailand. Meanwhile, the shareholder recommended a method of allocating the newly issued ordinary shares that remained from the first-round shares allocation to the existing shareholders on proportionate shareholding to the existing shareholders who expressed their intention to over-subscribe to the shares by means of random selection.

Chairman:

Conveyed thanks to the shareholder for giving recommendation and would accept it for further consideration.

Mr.Thong-In Saeng-

Ngarm (Shareholder):

Recommended the Bank to give more right to the shareholders in the allocation of the newly issued ordinary shares than earlier specified such as allocation rate of 2 existing shares per 1 newly issued ordinary share.

Managing Director

Financial

Management Group:

Clarified the point to the shareholder that the Bank had adopted the criteria for specified the rate of ordinary share allocation at 4 existing shares per 1 newly issued ordinary share based on the Bank's potential of business expansion to calculate the demand for capital required by the Bank in the amount of 35,000 million Baht.

In this regard, certain foreign shareholder submitted a written query about the reason why the Bank's ordinary share and preference shares were paid dividends at different rates. To this question, the answer was that the

Bank had to make dividend payment to ordinary shares and preference share in accordance with the details as prescribed in the Bank's Articles of Association as earlier mentioned.

Mr.Chatchai Khun-

Made inquiry in two issues as follows:

Ngarm (Shareholder):

1. Was it true or not that the allocation of the remaining newly issued ordinary shares to investors under the Private Placement Scheme would occur only when the shareholders subscribed to the ordinary shares less than their rights or what they were entitled to?
2. In case where the existing shareholders subscribed to the newly issued ordinary shares in full according to their rights, there would not be the allocation of remaining newly issued ordinary shares to investors under the Private Placement scheme. Was it true or not?

Chairman:

Explained to the shareholder that the operation would be in accordance with what was mentioned by the shareholder in both two points of issue.

Mr.Sukchai

Inquired in the two following issues:

Sakulsrimontri

(Shareholder):

1. The top 10 major shareholders of the Bank.
2. Qualifications of investors/individuals included in the Private Placement scheme under which the Bank would allocate the newly issued ordinary shares remaining from the part that had been allocated to the existing shareholders.

Managing Director

Financial

Management Group:

Explained the issues to the shareholder that the list of the top-10 major shareholders had already been identified in the information on subscription to the new ordinary shares earlier delivered to all the shareholders. The investors or persons to be included in the Private Placement scheme under which the Bank would allocate the newly issued ordinary shares remaining from those allocated to existing shareholders would be major institution investors that shall not be discriminated by the Bank as to which ones they would be.

Mr.Kirati
Lertkanchanawong
(Shareholder): Expressed his admiration for the Bank's Board of Directors and the executive officers that had appropriately set the criteria for allocation of newly issued ordinary shares as capital increase of the Bank. In case of unfavorable market condition, the Bank's capital increase would still be realized as anticipated.

Chairman: Thanked the shareholder.

Mr.Supoj
Aeuchailertkul
(Shareholder): Gave recommendation to add the right of converting preference shares to ordinary shares so as to boost liquidity in stock trading to preferred shareholders.

Chairman: Thanked the shareholder for such recommendation.

As no shareholder expressed any other opinions, the Chairman proposed to the meeting to consider approving the allocation of up to 2,796,312,250 newly issued ordinary shares of the Bank at a par value of 5.15 Baht per share according to the details earlier presented by the Secretary to the meeting. The Chairman also informed the meeting that approval of this agenda item required the votes by the majority votes of the the attending shareholders who had the right to vote.

Resolution

The meeting resolved to approve the proposed allocation of up to 2,796,312,250 newly issued ordinary shares of the Bank at a par value of 5.15 Baht per share with the details as presented by majority votes of the attending shareholders who attended the meeting and had their voting rights with the following details:

Total number of shareholders with voting right:	8,981,205,449 votes	, accounting for	100.00%
Voted in favor :	amounting to 8,792,951,586 votes	, accounting for	99.85000%
Voted against :	amounting to 13,323,952 votes	, accounting for	0.15000%
Abstention :	amounting to 174,929,911 votes		
Invalid ballot :	amounting to 0 vote		

Item 8: To consider and approve the issuance and offering of the newly issued ordinary shares of the Bank under the Private Placement scheme at the offering price lower than 90% of the market price

The Chairman requested the meeting to consider approving the proposed issuance and offering of the Bank's newly issued ordinary shares under the Private Placement scheme at the offering price lower than 90% of the market price, and asked the Secretary to report the meeting on the details relating to such allocation of the Bank's newly issued ordinary shares for information and consideration.

The Secretary informed the meeting that, as an incentive for subscribing to the newly issued ordinary shares in the part remaining from the allocation of shares to the Bank's existing shareholders and to enable the Bank to achieve the objective of mobilizing its capital funds, the Bank wished to issue and offer the remaining ordinary shares from those allocated to the existing shareholders under the Private Placement scheme at the price of not lower than 12.60 Baht per share, and such offering price might be lower than 90% of the market price.

In this connection, the market price used in comparing with such offering price was calculated from the weighted average price of the Bank's share being traded on the Stock Exchange of Thailand retroactively for 15 consecutive working days prior to 9 August 2012, the date on which the Board of Directors passed its resolution to submit this agenda item to the Extraordinary General Meeting No. 1/2012 to request for an approval to the Bank to offer the newly issued ordinary shares to investors under Private Placement scheme at a price lower than 90% of the market price during the period between 18 July 2012 and 8 August 2012 at the price equal to 16.74 Baht per share (information from SETSMART system publicized on <http://www.setsmart.com> of the Stock Exchange of Thailand).

Mr.Kriengkrai

Raised questions on 2 issues as follows:

Wongmaleewattana

(Shareholders):

1. What was the rationale for the Bank's offering of its newly issued ordinary shares to investors under Private Placement scheme at a price lower than 90% of the market price.
2. Asked whether the nominating process for the new President of the Bank was completed or not.

Chairman:

Clarified the issues to the shareholder that the Bank's offering price of newly issued ordinary share at 12.60 Baht per share was the price lower

than 90% of the market price. It was thus required to request for an approval from the general meeting of shareholders. As for the process of nominating the new President of the Bank, it was currently under consideration by the Committee of the Nomination of the President of Krungthai Bank PCL.

Mr.Thong-In Saeng- Inquired on 2 points of issue as follows:

Ngarm (Shareholder):

1. Would the preference shareholders of 5,500,000 shares have any other preferential rights that were different from ordinary shareholders or not apart from the right to be paid dividend?
2. In allocating the newly issued ordinary shares to the preference shareholders, would they receive ordinary shares or preference shares?

Mr.Chatchai Khun-

Ngarm (Shareholder):

Expressed his admiration for the Bank's Board of Directors and the executive officers for having considered capital increase of the Bank since such capital increase was not like that of any other listed companies, that is, the Bank would be able to utilize the capital funds for lending so as to obtain increasing return.

Chairman:

Expressed thanks to the shareholders.

Managing Director

Financial

Management Group:

Clarified the issues to the shareholder that, according to the Bank's Article of Association, any other rights of the preference shareholders were not specified apart from receiving dividend payment. Regarding allocation of newly issued ordinary shares to the preference shareholders, they would be allocated ordinary shares.

Unnamed

Shareholder:

Made inquiry about the timeframe or period and operating steps for subscribing to the Bank's newly issued ordinary shares.

Secretary:

Explained the points to the shareholder that the Bank would offer the newly issued ordinary shares for capital increase at the Head Office and all branches nationwide from 4 October to 11 October 2012 during office hours of each venue of share subscription.

Mr.Preuktanun

Made recommendation an inquiry in 3 issues as follows:

Sriwongleang

(Proxy):

1. Which parts of the Bank's net profit that increased much higher from the previous year thus enabling the Bank to make interim dividend to the shareholders.
2. How much was the amount of the Bank's card fee, and why did the Bank not promote the inclusion of cumulative points of Visa Debit Card in redemption of rewards?
3. The Bank had good development of innovation such as KTB Intelligence Queue but still lacked wide coverage publicity and such innovation should be installed in all KTB branches.

Managing Director

Clarified the issues to the shareholder that the Bank's main income consisted of 3 parts namely interest received income, fee income and investment income and foreign exchange income. Such 3 main parts of income increased much higher from prior year.

Financial

Management Group:

Resolution

The meeting resolved to approved the proposed issuance and offering of the newly issued ordinary shares of the Bank to the investors under Private Placement scheme at a price lower than 90% of the market price by the votes of more than three-fourths of the total votes cast by the attending shareholders with voting rights, and there were no shareholders totaling from 10% up of the total votes of attending shareholders who voted against, the details of which were as follows:

Total number of shareholders with voting right:	8,981,205,449 votes	, accounting for	100.00%
Voted in favor :	amounting to 8,642,891,839 votes	, accounting for	96.23000%
Voted against :	amounting to 163,353,362 votes	, accounting for	1.82000%
Abstention :	amounting to 174,960,248 votes	, accounting for	1.95000%
Invalid ballot :	amounting to 0 vote	, accounting for	0.00000%

Item 9: Other business

The Board of Directors did not have any other businesses to propose to the meeting for consideration. However, certain number of shareholders made their comments and recommendations on the operation of the Bank as summarized below:

Unnamed Shareholder: Inquired about the case where the shareholder did not receive the documents concerning subscription to newly issued ordinary shares for capital increase. What should one do to get such documents?

Managing Director Financial Management Group: Explained to the shareholder that in case where the shareholder did not receive the documents on subscription to newly issued ordinary shares, such shareholder would be able to ask for such documents at any KTB branches nationwide during office hours.

Mr.Kriengkrai Wongmaleewattana (Shareholders): Made an inquiry about the process of nominating the new President of the Bank.

Chairman: Clarified the issue to the shareholder that currently the process of nominating the new President of the Bank was at the step of consideration by the Committee on Nominating the President of Krungthai Bank PCL with Ms.Benja Louichareon, Vice Chairman and Chairman of the Board of Executive Directors as Chairman of the Committee of the Nomination of the President of Krungthai Bank PCL together with the other 4 members of the Committee. It was thus believed that he Bank would find the person with knowledge and competence to take up such office.

Mr.Prasertphob Pamornpairoj (Shareholder): Provided recommendation and inquired about the Bank's main types of income as to from which sources and in what percentage proportions.

Managing Director Financial Management Group: Explained the issue to the shareholder that the Bank earned its main income from 3 sources namely:

1. Interest received income accounting for 82 percent of the total income.
2. Fee income accounting for 13 percent of the total income.
3. Income from investments and foreign exchange business accounting for 5 percent of the total income.

- Chairman: Thanked the shareholder for providing recommendation.
- Mr.Surachet Jeansuk (Proxy): Expressed his admiration for the Board of Directors of the Bank for enabling the Bank to achieve good operating performance thus making the shareholders receive interim dividend. At the same time, the shareholder admired the Board for being visionary to initiate the Bank's capital increase so as to strengthen the Bank's financial standing in accommodating Thailand's entry into the ASEAN Economic Community (AEC) in 2015.
- Chairman: Thanked the shareholder for accordingly.
- Mr.Pairung Rojphalasatean (Shareholder): Made recommendation and inquired about two issues as follows:
1. In which part of investment would the Bank invest using the funds obtained from its capital increase?
 2. Would like to know whether the Bank's NPL arising from loan to a steel plant paid interest to the Bank or not.
- Managing Director Financial Management Group: Explained to the shareholder that the Bank would utilize the funds from its capital increase for additional business expansion and opening of new overseas branches.
- Chairman: Gave explanation to the shareholder that the Bank extended loans prudently on principle of conservatism.
- Ms.Uraiwan Sakulvanichthana (Shareholder): Made an inquiry whether the Bank recorded its NPL accounting entries or not and how.
- Managing Director Financial Management Group: Clarified the point that the Bank usually had its practices in estimating the operating expenses as well as verifying the clients' financial status in order to set aside loan loss provisioning on regular basic
- Mr.Supoj Aeuchailertkul Gave his opinion that the Bank's capital increase was a very necessary matter while admiring the performance by Mr.Apisak Tantivorawong, the President who was completing his term of office in November 2012 for

(Shareholder): his contribution that helped the Bank to pass well through the economic crisis and enabled the Bank to obtain good operating performance.

Chairman: Expressed his thanks to Mr. Apisak Tantivorawong, the President who had managed the Bank for eight consecutive years with integrity, efficiency and effectiveness thus creating stability and satisfactory operating performance to the Bank as witnessed by the returns to the shareholders.

The Chairman then conveyed his thanks to the shareholders for their recommendations and accepted various observations made by the shareholders for further consideration.

As no shareholder raised any query and there was no other agenda item, the Chairman thanked all the shareholders for their time and attendance to the meeting today as well as thanking the shareholders who joined the vote counting as witnesses, and declared the meeting closed.

The meeting was adjourned at 12.10 hrs.

Chairman of the Meeting

(Dr. Sathit Limpongpan)

Secretary of the Meeting

(Mr. Parinya Patanaphakdee)