

Headline: The Appointment of Member of the Audit Committee of Krung Thai Bank PCL.
Security Symbol: KTB

Announcement Details

Change of director/Executive	
Re-election	
Date of board resolution for change of director / executive	04-Apr-2025
Director Name	Mr. LAVARON SANGSNIT
Position in company (1)	CHAIRMAN OF THE BOARD OF DIRECTORS
Effective Date (1)	11-Oct-2023
Change of director/Executive	
Re-election	
Director Name	Mr. PINSAI SURASWADI
Position in company (1)	DIRECTOR
Effective Date (1)	15-Jan-2024
Change of director/Executive	
New election	
Director Name	Mrs. PHONGSAWARD NEELAYODHIN
Position in company (1)	Director
Effective Date (1)	04-Apr-2025
Position in company (2)	INDEPENDENT DIRECTOR
Effective Date (2)	04-Apr-2025
Position in company (3)	CHAIRMAN OF THE AUDIT COMMITTEE
Effective Date (3)	04-Apr-2025

Change of director/Executive**New election**

Director Name	MR. Anan Kaewkumnoed
Position in company (1)	Director
Effective Date (1)	04-Apr-2025
Position in company (2)	INDEPENDENT DIRECTOR
Effective Date (2)	04-Apr-2025
Position in company (3)	Member of the Audit Committee
Effective Date (3)	04-Apr-2025

Change of director/Executive**Expired by rotation**

Director Name	Miss JIRAPHON KAWSWAT
Position in company (1)	INDEPENDENT DIRECTOR
Effective Date (1)	26-Oct-2022
Expire Date (1)	04-Apr-2025
Position in company (2)	AUDIT COMMITTEE
Effective Date (2)	26-Oct-2022
Expire Date (2)	04-Apr-2025
Terminate Reason	Retire from office at the end of the term

Change of director/Executive**Expired by rotation**

Director Name	Mr. VICHAI ASSARASAKORN
Position in company (1)	INDEPENDENT DIRECTOR
Effective Date (1)	24-Nov-2017
Expire Date (1)	04-Apr-2025
Position in company (2)	CHAIRMAN OF THE AUDIT COMMITTEE
Effective Date (2)	12-Apr-2019
Expire Date (2)	04-Apr-2025
Terminate Reason	Retire from office at the end of the term

Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)**The Audit Committee is consisted of**

No	Audit Committee's Position	Full Name	Remaining term in office (year)
1	CHAIRMAN OF THE AUDIT COMMITTEE	Mrs.PHONGSAWARD NEELAYODHIN	3 Year

2	AUDIT COMMITTEE	Mr.TEERAPONG WONGSIWAWILAS	3 Year
3	Member of the Audit Committee	MR.Anan Kaewkumnoed	3 Year
4	SECRETARY OF THE AUDIT COMMITTEE	Mr.Panabhand Hankijjakul	

Number of copies of the certificate and biography of the audit committee (persons) 2

The order of audit committee number(s) that has/have adequate expertise and experience to review creditability of the financial reports. 3

Scope of duties and responsibilities of the audit committee to the board of director

1 Financial Reporting and Information Disclosure

1.1 Review the financial reports of the Bank and its financial conglomerates to ensure their accuracy, completeness, and compliance with applicable accounting principles in financial reporting.

1.2 Review the related party transactions or transactions that may involve conflicts of interest, including significant asset acquisitions or disposals, to ensure compliance with applicable laws and regulations. Ensure that these transactions are reasonable, benefit the Bank, and are subject to regular monitoring and appropriate disclosure.

In this regard If there is reason to suspect that a Director or Executive has acted unusually or improperly for the benefit of a group or individual, deviating from disclosed objectives and violating applicable laws and regulations, immediate action must be taken to stop such behavior. The regulatory agency must also be notified in accordance with applicable requirements.

1.3 Review evidence if there are any doubts about actions that may significantly affect the Bank's performance, or have conflicts of interest that may affect the Bank's operations.

1.4 Review both the interim and annual financial reports, ensuring that the reports are comprehensive and consistent with the information known to the Audit Committee, as well as faithfully reflect the appropriate accounting principles.

2. Auditor

2.1 Ensure independence of the auditors and assess any potential conflicts of interest of the auditors, particularly if they provide services beyond accounting audit responsibilities.

2.2 Review the scope of work and the audit plan of the auditors to avoid duplication and overlap with internal audit functions. This review considers the efficient allocation of Audit Cluster resources to maximize effectiveness and benefits.

2.3 Consider the selection, appointment, and termination of employment, including the recommendation of auditor remuneration, and propose them to the Board of Directors for submission to the General Meeting of Shareholders.

2.4 Review auditor reports on audits, accounting transactions, complex or unusual transactions, and significant disclosures that could affect the reliability of financial reports. The Audit Committee may recommend reviews or examinations of any matters deemed essential and necessary, and provide recommendations to the Board of Directors.

2.5 Conduct at least one annual meeting with auditors, without Management and the Chief Audit Officer.

2.6 Consider approving the use of non-audit services from the auditor's office to ensure that they do not affect the independence of the auditor's work.

3. Bank Operations

3.1 Review the Bank's operations focusing on significant risks that impact its objectives including significant changes related to good governance and organizational leadership, strategic planning, risk management and internal control, strengthening risk culture, stakeholder and customer focus, digital technology development, human capital management, knowledge management, and innovation.

3.2 Establish a mechanism to monitor and ensure that fundraising funds are used properly and appropriately, in accordance with the disclosed objectives.

4. Risk Management

4.1 Oversee significant risks, examine and evaluate the effectiveness and efficiency of enterprise risk management for the Bank and its financial business group. This includes risks related to fraud and other issues as requested by the Board of Directors.

4.2 Review and provide guidance and recommendations on the risk management processes provided and maintained by Management to ensure that the established procedures are followed respectively.

4.3 Acknowledge reports on Management's performance and monitor the proper implementation.

5. Internal Control

5.1 Review and assess the Bank's internal control systems, information technology security, and information technology controls to ensure they are sufficient and effective.

5.2 Acknowledge reports on significant operational deficiencies, damages, or fraudulent activities that could negatively impact the reputation, status, or operations of the Bank or companies within the financial business group.

6. Compliance with Laws, Rules, and Regulations

6.1 Review to ensure that the Bank and its financial conglomerate comply with the Securities and Exchange Act, the regulations of the Stock Exchange of Thailand, and all applicable banking and financial business laws.

6.2 Review the effectiveness of oversight of the Bank and its financial business group, including mechanisms for

compliance with laws and regulations, and the operational monitoring system to ensure timely follow-up. This review will also address situations where corrective action is not taken within established timeframes.

7. Inspection and Tracking

7.1 Supervise the Audit Cluster to adhere to values and ethics and maintain high standards of ethics and ethical conduct. This is to ensure that the internal auditing operations are consistent with the international Standards for the professional practice of internal auditing.

7.2 Review and examine the independence of the Audit Cluster and ensure the consistent impartiality of internal auditors.

7.3 Review and approve the Audit Cluster Charter at least once a year.

7.4 Review and approve the Audit Cluster's strategic plans, objectives, organizational structure, staffing and internal audit projects. Also, review and approve Audit Cluster's budget to ensure the alignment with the internal audit plan.

7.5 Review and approve the annual internal audit plan, the annual audit plan for the financial institution's credit transactions, and assess the adequacy of Audit Cluster personnel. Evaluate the necessity of engaging business partners for specific or all internal audit tasks.

7.6 Review the performance against the internal audit plan.

7.7 Review internal audit reports, loan review reports, and monitor Management's implementation of corrective action plans in response to audit findings and recommendations.

7.8 Review and discuss with Management the significant deficiencies identified during audits, and evaluating the Management's response.

7.9 Recommend to the Board of Directors the appointment, transfer, dismissal, determination of remuneration, and Chief Audit Officer's performance evaluation.

7.10 Access the performance efficiency and effectiveness of the Chief Audit Officer.

7.11 Conduct a self-assessment at least once a year, and ensure an external assessment is conducted at least every five years.

8. Corruption Matter

8.1 Review and evaluate Management's oversight of fraud prevention and anti-corruption efforts.

8.2 Review and evaluate the governance policies and procedures related to bribery and corruption to ensure reasonable assurance of fraud prevention and detection, and compliance with legal and ethical obligations.

8.3 Review and evaluate the effectiveness of whistleblowing systems and controls, including the handling of internal and external complaints. This is to ensure that investigations are conducted fairly and independently, and that appropriate reporting and follow-up actions are taken.

8.4 Oversee the handling of complaints and reporting of misconduct incidents received by the Audit Cluster to ensure appropriate audits are conducted.

9. Others

9.1 Develop and review the Audit Committee Charter and Operating Guidelines at least once a year, prior to submission for approval by the Bank's Board of Directors.

9.2 Proceed with a preliminary investigation upon notification from auditor of suspicious fraudulent or illegal activities by Directors or Executives related to their duties in accordance with Section 89/25 of the Securities and Exchange Act. Report the results of such investigations to the Office of the Securities and Exchange Commission and the auditor within 30 days from the date of being notified by the auditor.

9.3 Conduct self-assessment at least once a year and present the assessment results to the Board of Directors.

9.4 Perform other tasks as assigned by the Board of Directors, under the responsibility of the Audit Committee.

9.5 The Audit Committee is tasked with reviewing the roles and responsibilities of its members and determining their term of office. Additionally, the Committee has the authority to engage external consultants, at the Bank's expense, to obtain professional opinions.

The company hereby certifies that the information above is correct and complete.

Signature _____
(Mr. Payong Srivanich)
Chief Executive Officer
Authorized person to disclose information

This announcement was prepared and disseminated by listed company or issuer through the electronic system which is provided for the purpose of dissemination of the information and related documents of listed company or issuer to the Stock Exchange of Thailand only. The Stock Exchange of Thailand has no responsibility for the correctness and completeness of any statements, figures, reports or opinions contained in this announcement, and has no liability for any losses and damages in any cases. In case you have any inquiries or clarification regarding this announcement, please directly contact listed company or issuer who made this announcement.

If you would like to see the full details of this information, please click view "full details" in attached file.

