



Krungthai
กรุงไทย

Invitation to **31st** Annual Ordinary General Meeting

Krungthai Bank Public Company Limited

Friday **5th** April 2024
at **14.00** hrs.

via Electronic Meeting (e-Meeting)

Pursuant to the Emergency Decree on Electronic Meetings,
B.E. 2563 (2020) and Other Related Laws and Regulations

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28th February 2024

Dear Shareholders,

Subject: Invitation to the 31st Annual Ordinary General Meeting (Year 2024)

Krung Thai Bank Public Company Limited announces its decision to conduct the 31st Annual Ordinary General Meeting (the Year 2024) exclusively through an electronic meeting (e-Meeting) on Friday, 5th 2024 at 14.00 hrs. , pursuant to the Emergency Decree on Electronics Meetings, B.E. 2563 (2020) , and relevant laws and regulations. The meeting agenda will encompass a range of items for consideration as follows:

1 To acknowledge the Board of Directors' annual report

Objective and Rationale: Pursuant to Article 45 (1) of the Bank's Articles of Association, "the General Meeting shall consider and acknowledge the annual report of the Board of Directors."

Opinion of the Board: The General Meeting should acknowledge the Board of Directors' annual report. The financial figures and other details are disclosed in the Annual Registration Statement and Annual Report (Form 56-1 One Report)

2 To consider and approve the Financial Statement for the year ending 31st December 2023

Objective and Rationale: Pursuant to Article 45 (2) of the Bank's Articles of Association, "the General Meeting shall consider and approve the Balance Sheet and Profit and Loss Statement" and pursuant to Section 112 of the Public Limited Companies Act B.E.2535 (1992) and its amendment, "The Board of Directors must cause to be made the Balance Sheet and the Profit and Loss account as of the end of the company's accounting year to be submitted to the Annual Ordinary Meeting of Shareholders for consideration and approval..."

Opinion of the Board: The General Meeting should approve the Financial Statement for the year ending 31st December 2023 as submitted by the Board, which has already been certified by the Bank's auditor and has been considered by the Audit Committee.

3 To consider and approve the appropriation of the 2023 net profit and dividend payment

Objective and Rationale: Pursuant to Article 45 (3) of the Bank's Articles of Association, "the Annual Ordinary Meeting of Shareholders shall consider and approve the appropriation of profit," and pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 (1992) and its amendment, "the Company will have to allocate not less than 5 percent of the annual profits as reserved fund, less the accumulated losses brought forward (if any) , until the reserved fund reaches the amount not less than 10 percent of the registered capital except that the Company shall have the Articles of Association or other laws, fixing more reserved funds than that."

Opinion of the Board: The General Meeting should approve the appropriation of the 2023 net profit and dividend payment as follows:

	2023	2022
Net Profit	Baht 34,681.05 million	Baht 31,681.94 million
as Preferred Share Dividend (5,500,000 shares)	Baht 5.62 million (Baht 1.0225 per share)	Baht 4.60 million (Baht 0.8365 per share)
as Ordinary Share Dividend (13,976,061,250 shares)	Baht 12,131.22 million (Baht 0.8680 per share)	Baht 9,531.67 million (Baht 0.6820 per share)
Profit Balance Carried Forward	Baht 22,544.21 million	Baht 22,145.67 million
Dividend/Net Profit	35.00%	30.10%

The Bank has no need to allocate profit as the legal reserve by the Bank's Articles of Association and the Public Limited Companies Act B. E. 2535 (1992) and its amendment as the Bank's legal reserve has completely reached the amount required.

In particular, the 2023 net profit amounted to Baht 34,681.05 million, were divided as the retained earnings of 1H21 of Baht 20,685.83 million, comprising the allocated reserve for dividend payment of Baht 4,137.17 million and the remaining 1H21 net profit post-allocation of Baht 16,548.66 million, which was the appropriation into capital fund in September 2023; and the retained earnings of 2H21 of Baht 13,995.22 million. In this regard, the post dividend payment together with eligible items under the financial statements for capital fund calculation according to the Bank of Thailand would be further considered as the appropriation into the Bank's capital fund.

The dividend payment rate mentioned above adheres to the Bank's dividend payment policy ratified during the 16th Annual Ordinary General Meeting (2009), which stipulates a payment rate approximately equivalent to 40 percent of the Bank's net profit. Nonetheless, dividend payments each year will be contingent upon the actual realized profit generated from the normal business operations of that specific year. Consideration also had to be taken as to the Bank's future operating performance, the economic condition and financial environment, the increase volume of loans and provisioning for doubtful accounts of the Bank, resolutions passed by the Board of Director meeting and/or the shareholders general meeting, amount of retained profit and necessity for setting aside the legal reserve and other reserves as necessary or deemed appropriate by the Bank as well as the Bank's compliance with relevant laws, rules and regulations prescribed by the authorized regulators.

The aforementioned dividend payment was disbursed from the retained profit on which the Bank paid a tax rate of 20 percent. Individual shareholders are eligible to apply for a tax credit on the dividend at a rate of 20/80 of the received dividend amount. The Bank has set the Record Date for shareholders entitled to receive dividends on Thursday, April 18th, 2024. The dividend payment shall be made on Friday 3rd May 2024.

4 To consider and approve the Directors' remuneration (Attachment to Agenda 4)

Objective and Rationale: Pursuant to Article 28 of the Bank's Articles of Association, "the Board of Directors shall request the general meeting to consider any payment of money or any other property to the directors whereby the General Meeting may fix a certain amount or lay down rules and criteria, and may prescribe it from time to time or may bring it into effect permanently until any further change is made..." and pursuant to Section 90 of the Public Limited Companies Act B.E. 2535 (1992) and its amendment, "...the Directors' remuneration payment shall be pursuant to the General Meeting's resolution, consisting of not less than two-third of total votes of shareholders, attending the Meeting."

Opinion of the Board: The Board of Directors has defined the policies and the rule of the directors' remuneration and the committees' remuneration by the structural criteria and rate of the directors' remuneration comparison. Inclusively, the Bank also considered the appropriateness of the duties and responsibilities of the Board of Directors that are important in bank supervision and also promotes efficiency and creates the Board of Directors's motivation, leading the organization to achieve both short-term and long-term goals. Thus, the remuneration shall be in line with the peer-listed companies in the Stock Exchange of Thailand and commercial banks, which are already considered by the Nomination and Remuneration Committee. The General Meeting should approve the Directors' remuneration as follows:

4.1 Directors' remuneration for the year 2024

Directors' remuneration for the year 2024 has criteria and rate as follows:

Directors' Remuneration	2024
1. Monthly Remuneration (according to the tenure)	
- Chairman of the Board of Directors	Bt 160,000 / month
- Director of the Bank	Bt 80,000 / month
2. Meeting honorariums	
2.1 The Board of Directors	
(For the directors who attend the meeting not more than 20 times per year)	
- Chairman	Bt 75,000 / meeting
- Director of the Bank	Bt 60,000 / meeting
2.2 For each committee, the Labor Relations Committee, the Subcommittee, or other committees (Total not more than 2 committees and each, not over 12 times per year) except for the Board of the Executive Committee and the Audit Committee in not more than 20 time per year	
- Chairman	Bt 37,500 / meeting
- Director	Bt 30,000 / meeting

Remark (1) The meeting honorarium will be paid only to the Directors who attend the meeting.

(2) If other Directors who are not the Bank's personnel attend the meeting, the Bank will pay the meeting honorarium at the same rate. Hence, the meeting attendance shall not exceed a total of 2 committees, and each committee attendance is not more than 1 time per month.

4.2 Directors' gratuity for the year 2023

The General Meeting should approve Directors' gratuity in the amount of Baht 47.57 million to proper with the responsibilities and workloads, aligning with their responsibilities and workloads, and in line with practices observed in listed companies and commercial banks regarding dividend payments. The distribution of this gratuity shall be at the discretion of the Board.

5 To consider the election of Directors to replace those who are retiring upon completion of their terms of office (Attachment to Agenda 5)

Objective and Rationale: Pursuant to Article 22 of the Bank's Articles of Association, "at each Ordinary General Meeting, one-third of the directors must retire from office. If the number of directors cannot be divided exactly into the number corresponding to one-third, the directors must retire in the number nearest to one-third. Unless otherwise agreed by the directors among themselves, the directors to retire on rotation during the first and second times shall be drawn by lots. In every subsequent time, the directors who have the longest term in office shall retire. A retiring director is eligible for re-election." and pursuant to Article 45 (4) of the Bank's Articles of Association, "the Ordinary General Meeting shall elect new Directors in replacement of those who must retire upon completing of their terms or by other reasons that make the position vacants, or election more directors in case of increase..."

Opinion of the Board: At this Meeting, four Directors completing their terms of office comprised Mr. Krairit Euchukanonchai, Mr. Teerapong Wongsiwawilas, Mr. Thanwa Laohasiriwong and Lt. Gen. Nimit Suwannarat. And in this regard, the Bank offered the opportunity for shareholders to nominate qualified persons to be appointed for the position of the Director during 1st October - 31st December 2023 via the Bank's website and there was no shareholder nominating qualified persons for the Director position.

The Board of Directors (exclusive of directors who have been nominated for re-election as directors), the General Meeting should elect Mr. Krairit Euchukanonchai to be Director for another term and elect Mr. Teerapong Wongsiwawilas, Mr. Thanwa Laohasiriwong and Lt. Gen. Nimit Suwannarat to be Director and Independent for another term. These four nominated persons have already been approved by the Bank of Thailand. Also, these four persons have already been considered by the Nomination and Remuneration Committee which exclusive of directors who have been nominated for re-election as directors. These four persons have knowledge, abilities and expertise in many complementary sides including the appropriate experience in accordance with relevant regulations and laws. In addition, all nominated candidates have Skill Matrix which is in line with the Bank's strategy. With the purpose to make the composition of the Board of Directors diversify, the Board of Directors has carefully considered and agreed with the proposal of the Nomination and Remuneration Committee that these four directors have passed the bank's selection process and qualified according to the related laws and regulations also including the regulations that related to the Independent Director which was beneficial to the Bank's operation.

6 To consider the election of the Bank's auditor and fix the audit fee (Attachment to Agenda 6)

Objective and Rationale: Pursuant to Article 45 (5) of the Bank's Articles of Association, "the General Meeting shall appoint auditor and fix the remuneration for auditing" and pursuant to Section 120 of the Public Limited Companies Act B.E.2535 (1992) and its amendment, "the General Meeting shall appoint auditor and fix the remuneration for auditing every year. The same auditor is eligible for re-election." Furthermore, pursuant to Section 121 of the Act, "the auditor must not be Director, officer, employee, or anyone who retain any Company's position."

Opinion of the Board: The Board of Directors and the Audit Committee agreed that the auditors from EY Company Limited have experience and proficiency, which is accepted by international standards, and the audit fee is appropriate for the scope of the audit. Therefore, the Board of Directors proposed to the meeting to appoint Ms. Ratana Jala, Certified Public Accountant (Thailand) No. 3734 or Ms. Somjai Khunapasut, Certified Public Accountant (Thailand) No. 4499 or or Ms. Wanwilai Phetsang, Certified Public Accountant (Thailand) No. 5315 to be the 2024 Bank's auditors. The fixed audit fee of the Bank for 2024, including the headquarter and domestic branches, is at Baht 22.3 million.

7 To consider other issues (If any)

Items on the agenda and opinions of the Board of Directors as mentioned above have been considered by Independent Directors who shared the same opinions as other Directors.

The Bank has provided the opportunity for shareholders to propose additional agenda and nominate qualified persons for Director's position during 1st October - 31st December 2023 on the Bank's website and there was no shareholder proposing the agenda and nominating qualified persons for Director's position.

The Bank has fixed the Record Date on which shareholders have the rights to attend the 31st Annual Ordinary General Meeting (Year 2024) on Thursday 14th March 2024. The Bank has prepared access to the Annual Registration Statement / Annual Report (Form 56-1 One Report) via QR Code, However, if any shareholder would like to have a hard copy documents, they may request it from Krung Thai Bank PCL., Office of the Board of Directors, 13th Floor, Nana-Nua Building, No.35 Sukhumvit Road, Klongtoey-Nua Subdistrict, Wattana District, Bangkok 10110, Tel. 0-2208-4132 0-2208-4144 and 0-2208-4146, Fax: 0-2256-8891 or E-mail Address: share.holder@krungthai.com

All shareholders are cordially invited to participate in the meeting through the electronic platform (e-Meeting) as per the aforementioned schedule.

Yours Sincerely,



(Mr. Pongsit Chaichutpornasuk)

Corporate Secretary

by the instruction of the Board of Directors

Office of the Board of Directors

Tel. 0-2208-4132, 0-2208-4144 and 0-2208-4146

Remark

1. If you have any inquiry about the agenda in each item or else, you are able to send your inquiry in advance to the Bank via Email Address: share.holder@krungthai.com or contact Krung Thai Bank PCL., Office of the Board of Directors, 13th Floor, Nana-Nua Building Tel. 0-2208-4132, 0-2208-4144 and 0-2208-4146 within Thursday 4th April 2024 so that the Bank will be able to give you the reply on the date of the 31st Annual Ordinary General Meeting (Year 2024).
2. Pursuant to the principles of good corporate governance for listed Company of the Stock Exchange of Thailand, if you are unable to attend the e-meeting in person or send your proxy, you are able to appoint an Independent Director, as your proxy.
3. The invitation and all enclosures can be downloaded and searched for more information through the Bank's Website: <https://krungthai.com>
4. The Independent Directors provide channel for the shareholders who wish to present or suggest any beneficial issues to the Bank or matters related to the shareholders via Email: share.holder@krungthai.com

Articles of Association: Chapter 5 General Meetings

Article 38. The Board of Directors shall hold a general ordinary meeting within four months from the close of the accounting period for the year end. Other meetings in addition to this are called extraordinary meetings.

The Board of Directors may call extraordinary meetings as it deems necessary or appropriate or when one or more shareholders holding shares totaling not less than ten percent of the Company's shares sold will jointly make a request in writing requesting the Board of Directors to summon an extraordinary meeting at any period, but the reason for calling a meeting must be clearly stated in such written request. In this case, the Board shall summon a shareholder meeting within fifteen days after the date of requisition.

In case the Board of Directors fails to arrange for the meeting within such period, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within forty-five days from the date due for holding the requested meeting. In such case, the meeting is deemed to be a shareholders' meeting called by the Board of Directors and the Company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and the Company shall reasonably provide facilitation.

Article 39. In summoning a general meeting, the Board shall prepare the notice of the summoning specifying the venue, date, time, agenda and the issues to be submitted to the general meeting together with relevant details, by clearly indicating them as issues to be submitted for information, for approval or for consideration as the case may be, including the comments by the Board on the issues. The Board shall then send them to the shareholders and the registrar not less than seven days prior to the date of the meeting, and shall make an announcement of the meeting in a daily newspaper for three consecutive days and not less than three days before the date fixed for the meeting.

In holding a general meeting, the Board may determine the venue in any area in the Kingdom as it deems appropriate.

Article 40. In a general meeting, there must be the shareholders or proxies (if any) attending the meeting not less than twenty-five persons or not less than half of the total shareholders and there must be a total of not less than one-third of the total shares sold in order to constitute a quorum.

If one hour has elapsed after the appointed time of the meeting but the shareholders attending the meeting do not constitute a quorum, the meeting shall be called off in case the meeting was summoned upon the requisition of the shareholders. If the meeting was not summoned by the shareholders not less than seven days before the date fixed for the meeting, the meeting shall proceed even if it does not constitute a quorum.

Article 41. Any shareholder who does not attend the meeting may appoint a proxy in writing to attend the meeting and vote in his replacement. The proxy must submit the instrument appointing a proxy to the chairman of the meeting or the person designated prior to the start of the meeting.

Such instruments must be prepared in compliance with the format prescribed by the registration.

Article 42. In casting votes, whether by show of hand or by secret ballot, each shareholder shall be entitled to the votes equal to the number of shares owned by him/hers or one share shall be entitled to one vote, except that the share held by such shareholder is preference share with specified condition of preference share to have less voting right than ordinary share; and the resolution of the meeting shall be executed in compliance with the law. In case of equality of votes, the chairman of the meeting shall cast a deciding vote.

Article 43. The Chairman of the Board of Directors shall preside at every general meeting of shareholders. If the Chairman is not present or unable to perform his duty, the Vice Chairman shall act as Chairman of the meeting. In case there is no Vice Chairman or there is one but he/she cannot perform his/her duty, the meeting shall elect one of the shareholders to act as Chairman.

Article 44. A shareholder who has special interest in any particular matter discussed in the meeting cannot vote on such matter except in the election of the directors.

Article 45. An ordinary general meeting shall be summoned for the following purposes:

- (1) considering and acknowledging the annual report of the Board of Directors;
- (2) considering and approving the balance sheet and the profit and loss statement;
- (3) considering and approving the appropriation of profit;
- (4) electing new directors in replacement of those who must retire on the expiration of their terms or otherwise thus causing a vacancy, or electing additional directors in case of increase in their number;
- (5) appointing auditor and fixing the remuneration for auditing;
- (6) other businesses.

Documents Required as Evidence for the Right to Participate in the Electronic Meeting (e-Meeting)

1. Natural Person

1.1 If the shareholder attends the Meeting in person, please present a copy document with the shareholder's photograph issued by a government agency, which has not yet expired, such as a valid ID card, driving license or a passport. The document must be certified as accurate and valid by the respective shareholder.

In case of any changes of name-surname, copy of evidence of such changes shall be presented, such as Certificate of First Name Change; Certificate of Surname Change Registration. The document must be certified as accurate and valid by the respective shareholder.

1.2 If the shareholder attends the Meeting by proxy, the following documents are required to be presented:

(1) A proxy form attached to the notice of the Meeting must be completely filled in and signed by the grantor and the proxy

(2) A copy of the shareholder's document issued by a government agency, as detailed in Clause 1.1 above, and certified as true and correct by the proxy grantor; and

(3) The proxy's personal document issued by a government agency as detailed in Clause 1.1 and certified as true and correct by the proxy grantor.

2. Juristic Person/Entity:

2.1 If the shareholder's representative attends the Meeting in person, the following documents are required to be presented:

(1) A copy of the Affidavit of the juristic person, issued by the Ministry of Commerce, in the period of not more than a year prior to the meeting. The document must be certified as a true and accurate copy by an authorized individual(s), affixed with the company seal (if any); for juristic persons incorporated under foreign law, the document must be issued by a government agency in a country where the juristic person is located, in the period of not more than one year prior to the meeting. The document must be certified as a true and accurate copy by an authorized individual(s), affixed with the company seal (if any) and,

(2) A document of the authorized person(s) issued by a government agency as detailed in Clause 1.1 above

2.2 If the shareholder attends the Meeting by proxy, the following documents are required to be presented:

(1) A proxy form attached with the invitation letter for the Meeting, completely filled in and signed by the authorized person(s), affixed with the company seal (if any), and signed by the proxy; and,

(2) A copy of the shareholder's Certificate of Incorporation, issued by the Ministry of Commerce in the period of not more than one year prior to the meeting, certified a true copy by the authorized person(s), affixed with the company seal (if any); for juristic persons incorporated under foreign law, the document must be issued by a government agency in a country where the juristic person is located, in the period of not more than one year prior to the meeting. The document must be certified as a true and accurate copy by an authorized individual(s), affixed with the company seal (if any); and,

(3) A copy document of the authorized signatory of the company issued by a government agency as detailed in Clause 1.1 above, certified true and correct by the authorized person(s); and,

(4) The proxy's document issued by a government agency as detailed in Clause 1.1 above

Remark: For foreign juristic persons, unless the document is in English language, the English translation certified as true and correct translation by the authorized director(s) must also be presented, affixed with the company seal (if any).

3. For Foreign Shareholders Appointing a Custodian in Thailand,

- 3.1 All documents similar to those of juristic person incorporated under a foreign law, Clause 2.2 (1) - (4) above;
- 3.2 Power of Attorney granted by the shareholder authorizing the custodian to sign the Proxy Form on his/her behalf and;
- 3.3 Letter certifying that the custodian is permitted to engage in the custodian business.

4. In the event that the shareholder died,

The executor or administrator shall attend the meeting in person or assign the proxy to be attendee on the shareholder's behalf whereby the official order appointing executor/administrator, certified by authorized person in the period of not more than one year prior to the meeting shall be presented additionally.

5. In the event that the shareholder is a minor,

The parent (father or mother) or the legal guardian shall attend the meeting in person or assign the proxy to be attendee on the shareholder's behalf whereby he/she shall present additionally a copy of the Identification Card or a copy of house registration of the shareholder who is minor for registration.

6. In the event that the shareholder is an incapacitated person,

The custodian/guardian shall attend the meeting in person or assign proxy to be attendee on the shareholder's behalf whereby the written court order appointing such custodian/guardian, certified by authorized person in the period of not more than a year prior to the meeting shall be presented additionally

Remark: (1) To protect your sensitive personal information as shown in your identity document (e.g. religion, ethnicity that appears on your ID card), the Bank would greatly appreciate your kind cooperation removing such your personal information or make your personal information to be forgotten.

(2) The proxy holder must attain the age of majority.

Voting Procedure and Votes Counting Rule

Voting Procedure

1. The Chairman of the Meeting shall propose the shareholders to cast their votes for each agenda item.
2. Shareholders or proxies who will cast vote: vote in favor, vote against or abstentions can cast votes through the e-meeting system. Detailed procedures for attending meetings via electronic means by Inventeh Connect are provided in the attached document.
3. Shareholders or proxies who will cast vote in favor, either cancel the last vote or abstentions, will be assumed to be the vote in favor as proposed by the Chairman.
4. Once the voting results are announced, it is deemed that the voting on that agenda is concluded and final.

Votes Counting Procedure

1. Ordinary Shareholders and Preferred Shareholders shall have an equal voting right as 1 share per 1 vote.
2. In counting the number of votes of each agenda of the meeting, the Bank will count the votes of the shareholders, and those specified in the proxy.
3. For each agenda item, a simple majority of votes from attending shareholders is counted, except for the consideration and approval of Directors' remuneration, which requires a resolution with votes not less than two-thirds of the votes cast by attending shareholders.
4. In order to uphold meeting efficiency, only votes of disapproval and abstention will be counted. All other votes will be considered as approvals.
5. Should shareholders/ attendees wish to exit the e-meeting, their votes will be deducted from the system accordingly.
6. The results of vote counting will be announced by by categorizing the votes into those in favor, those against, and abstentions.

List of Board of Directors

List of Board of Directors as of 28th February 2024 comprises the Directors as follows:

- | | | | |
|-----|-------------------|-------------------------|---|
| 1) | Mr.Lavaron | Sangsnit | Chairman of the Board of Directors |
| 2) | Mr.Krairit | Euchukanonchai | Vice Chairman of the Board of Directors |
| 3) | Prof.Dr.Kittipong | Kittayarak | Director |
| 4) | Mr.Thanwa | Laohasiriwong | Director and Independent Director |
| 5) | Mr.Vichai | Assarasakorn | Director and Independent Director |
| 6) | Mr. Teerapong | Wongsiwawilas | Director and Independent Director |
| 7) | Ms.Jiraphon | Kawswat | Director and Independent Director |
| 8) | Mr.Virasak | Sutanthavibul | Director and Chairman of the Independent Director |
| 9) | Mr. Attapol | Attaworadej | Director |
| 10) | Lt.Gen. Nimit | Suwannarat ¹ | Director and Independent Director |
| 11) | Mr. Pinsai | Suraswadi ² | Director |
| 12) | Mr. Payong | Srivanich | Chief Executive Offer |

Remark ¹ The Board of Directors has the resolution to appoint Lt. Gen. Nimit Suwannarat to take the position as the Director and Independent Director on 15th January 2024 to replace Mr. Poonnis Sakuntanaga who resigned from the position of the Director on 17th August 2023

² The Board of Directors has the resolution to appoint Mr. Pinsai Suraswadi to take the position as the Director on 15th January 2024 to replace Mr. Krisada Chinavicharana who resigned from the position of the Director on 31st August 2023

Attachment to Agenda 4

Consideration and Approval of the Directors' Remuneration

Remuneration for Directors consists of Directors' remuneration for the year 2024 and Directors' gratuity for the year 2023. The Board of Directors is of the opinion that the General Meeting should consider the matter to give an approval the directors' remuneration, which has been considered by the Nomination and Remuneration Committee as follows:

The Board/Committee consists of the Board of Directors, the Committees, the Labor Relations Committee, the Subcommittee or other committee.

Furthermore, the scope of power and duty of each committee are disclosed in the Annual Registration Statement/ Annual Report 2023 (Form 56-1 One Report) on page 125 - 138

The Directors' remuneration for the year 2024

The details of criteria and rates of Directors' remunerations for 2024 are as follows;

Directors' Remuneration	2023	2024
1. Monthly Remuneration (according to the tenure)		
- Chairman of the Board of Directors	Bt 160,000 / month	Bt 160,000 / month
- Directors	Bt 80,000 / month	Bt 80,000 / month
2. Meeting Honorariums		
2.1 Board of Directors		
	(Meeting honorariums should be paid to the directors attending 1 time per month but not more than 15 times per year)	(For the directors who attend the meeting not more than 20 times per year)
- Chairman	Bt 75,000 / meeting	Bt 75,000 / meeting
- Director of the Bank	Bt 60,000 / meeting	Bt 60,000 / meeting
2.2 Meeting honorariums for each Committees, the Relations Affairs Committee, the Subcommittee or other committee		
	(Meeting honorariums should be paid to the directors attending the meeting is not more than 2 committees and each not over 1 time per month)	(Total not more than 2 committees and each, not over 12 times per year except for the Executive Committee. and the Audit Committee in not more than 20 time per year)
- Chairman	Bt 37,500 / meeting	Bt 37,500 / meeting
- Director	Bt 30,000 / meeting	Bt 30,000 / meeting

Remark (1) The meeting honorarium will be paid only to the Directors who attend the meeting.

(2) If other Directors who are not the Bank's personnel attend the meeting, the Bank will pay meeting honorarium at the same rate. Hence, the meeting attendance shall not exceed a total of 2 committees and each committee attendance is not more than 1 time per month.

Until present, the Bank does not provide other benefits to those who are Directors. Details of the Directors' remuneration for the year 2022 have been disclosed in the the Annual Registration Statement/ Annual Report (Form 56-1 One Report) on page 159 - 161

Directors' Gratuity for the Year 2023

The Board of Directors has played a vital role in supporting, promoting, providing respective policies, fixing problems and making decisions in business operations with the intention to drive the Bank to achieve goals and strategy direction. The Directors' excellent performance can be reflected by several awards of honor presented to the Banks as follows:

30 International Awards

1. Best CSR Bank Thailand 2023
2. Banking CEO of the Year Thailand 2023. The Bank was honored by Global Banking & Finance Review Magazine, based in the United Kingdom, for its implementation of financial technology within the ESG (Environmental, Social, and Governance) conceptual framework. This award recognizes the Bank's efforts in advancing sustainable finance by integrating economic, social, and environmental concepts, particularly in green financing. Additionally, the Bank was commended for facilitating community access to financial literacy. The CEO was also recognized for visionary leadership, outstanding management strategies, and the commitment to position 'Krungthai' as a leading commercial bank in the country, developing products and services that meet consumer needs and supporting Thai people and society during every crisis.
3. Best Sustainability - Linked Bond. The Bank was honored with an award from The Asset Magazine, based in Hong Kong, as a testament to its commitment to environmental, social, and governance (ESG) concerns. This award is granted to financial institutions that serve as a selling agent for Sustainability-Linked Bonds.
4. Most Sustainable Bank Thailand 2023
5. Banking CEO of the Year Thailand 2023 The Bank was recognized by World Business Star Magazine, based in the United Kingdom, for its operation under the vision of 'Growing Together for Sustainability.' This award acknowledges the Bank's technology investment-focused strategy, which aims to develop innovative services that enhance the quality of life for Thai people and communities through transparent operations. Additionally, the CEO was commended for visionary leadership and the implementation of management strategies that position the Bank as an outstanding commercial leader in the country, dedicated to developing products and services that meet to consumer needs.
6. Best CSR Bank Thailand 2023. The Bank was awarded by Global Business Review Magazine, based in the United Arab Emirates, for its application of financial technology within the ESG (Environmental, Social, and Governance) framework. This award recognizes the Bank's focus on environmental issues, advancement in sustainable finance by integrating economic, social, and environmental concepts, especially in green financing, and efforts to enhance community access to financial literacy.
7. Best CSR Bank Thailand 2023
8. Best Social Impact Bank Thailand 2023. The Bank was awarded by Capital Finance International (CFI) Magazine, based in the United Kingdom, for its significant role as a key financial institution in driving the country's economy. This recognition is for the Bank's efforts in developing financial innovations that reach all population segments and for supporting various

government policies and programs, such as the 'Khon La Khrueng' (Half-Half) co-payment scheme, the State Welfare Card, and the Pao Tang Application.

9. Excellence in Customer Service (Banking) - Thailand 2023. The Bank was awarded by The Global Economics Magazine, based in the United Kingdom, for its implementation of financial technology within the ESG (Environmental, Social, and Governance) framework, with a particular emphasis on environmental issues and the advancement of sustainable finance. This recognition also stems from the Bank's successful 'WE CARE' service, developed to enhance customer experiences at bank branches. 'WE CARE' involves actively listening to customer feedback from branch visits to ensure prompt problem resolution, inspiring better customer experiences. This approach has led to increased customer satisfaction, elevated service levels at branches, and more effectively met customer needs. There have been over 500,000 WE CARE customers who participated in opinions and suggestions. The finding revealed that 99.7% were satisfied with the branch service, and the Bank could reduce complaints by more than 28% in 2022.
10. Most Socially Responsible Bank Thailand 2023. The Bank was awarded by Global Business Outlook Magazine, based in the United Kingdom, as a leading financial organization that operates under the ESG (Environmental, Social, and Governance) conceptual framework. This award acknowledges the Bank's integration of economic, social, and environmental concepts, particularly in its approach to green financing, and its efforts to enhance community access to financial literacy.
11. Best CSR Practices Bank in Thailand 2023. The Bank was awarded by Global Brand Magazine Magazine, based in the United Kingdom, for its commitment to the environment and sustainable finance. This award recognizes the Bank's integration of economic, social, and environmental concepts and its operation within the ESG (Environmental, Social, and Governance) conceptual framework.
12. ESG Bond of the Year. The Bank was honored by the IFR ASIA Awards 2022 Magazine, based in Hong Kong, a leading financial publication in the Asia Region, for its significant role as a selling agent of Sustainability-Linked Bonds (SLB) valued at over 20,000 million Baht. This award acknowledges the Bank's commitment to conducting business with a conscious focus on Environmental, Social, and Governance (ESG) responsibilities.
13. Best Bank for ESG Thailand 2023. The Bank was awarded by Brands and Business Magazine, Singapore, in recognition of being the organization that adopts financial technology for business operations aligned with good governance within the ESG (Environmental, Social and Governance) conceptual framework, gives precedence to sustainable finance with integration of the economic, social, and environmental concepts as the main element of green financing consideration, and supports the communities to access financial literacy.
14. 2023 Asia-Pacific Sustainability Action Awards in the category of Sustainability Action Awards
15. Global Corporate Sustainability Awards 2023 (GCSA) in the Field of Best Practice in Great Practice. The Bank was awarded by Taiwan Institute for Sustainable Energy (TAISE), Taiwan, from the "Krungthai Loves Koh Tao" scheme which aims to develop the Koh Tao community to be strong, generate careers and income to ensure self-dependence of the community as an upgrade of quality of life in the communities, and concurrently maintain the natural and environmental balance, and fulfil the Sustainable Development Goals (SDGs) of the United Nations Organization (UN)
16. 2023 Sustainability Awards in the category of Sustainability Initiative of the Year. The Bank was awarded by the Business Intelligence Group, based in United States of America, for its 'Care for the World: Waste Sorting for the World' project. This initiative applies digital innovation and technology to manage waste efficiently within the Bank, focusing on integrated waste sorting and increased recycling. This approach significantly reduces the amount of waste requiring disposal and saves on disposal costs, aligning with the Circular Economy Concept. The award recognizes the Bank's commitment to extending its sustainable business practices from within the organization to the broader community and society.

17. ESG Business Awards 2023 - Waste Management Award which awards from the Waste Management Project under Care for the World Concept
18. Best Banking CEO – Mr. Payong Srivanich
19. ESG Business Awards 2023 - Biodiversity Conservation Award from UNDP Krungthai Loves Koh Tao. ESG Business Magazine, a leading financial publication in the Asia Region, awarded the Bank for its 'Care for the World: Waste Sorting for the World' project. This initiative focuses on using digital innovation and technology for integrated waste management and recycling within the Bank, adhering to the Circular Economy Concept. Additionally, the Bank received recognition for its 'Krungthai Loves Koh Tao' scheme, which is dedicated to strengthening the Koh Tao community. This program fosters job creation and income generation, improves community living standards, and preserves the natural environment, in line with the United Nations Organization's sustainable development goals.
20. Banking CEO of the Year Thailand 2023. The Bank was awarded by Global Business & Finance Magazine, based in the United States of America, for its CEO's exceptional management vision and strategies. This recognition highlights the CEO's commitment to developing products and services that meet customer needs in the digital age, particularly through the 'Pao Tang' Application. This app plays a pivotal role in establishing the infrastructure for Thailand's digital economy and efficiently delivering assistance to the people, contributing to the sustainable improvement of the quality of life in Thailand.
21. Best Customer Service Initiative. The Bank was awarded by International Finance, based in the United Kingdom, for its leadership role in advancing society and sustainable development in Thailand. This includes efforts to address inequality, bridge the digital technology and financial services access gap, and strengthen the quality of life for all. This commitment is evidenced by the significant usage of the Bank's digital platforms, with over 40 million users on NEXT and Pao Tang Applications, 2 million stores using the Thung Ngern Application, and 18 million Krungthai Connex users. Furthermore, the leadership has been taking part in driving Thailand towards a low-carbon future through the Bank's sustainable value creation strategy, demonstrating a long-term commitment to positioning Krungthai Bank as a leader in sustainable finance and fostering sustainability for both the organization and society.
22. Best Banking CEO of the Year Thailand 2023. The Bank was awarded by International Business Magazine, based in the United Arab Emirates, for its leadership in developing organizational infrastructure and preparing employees for sustainable competitiveness in the financial industry. This recognition also highlights the Bank's efforts to bridge the gap in digital technology and financial service access, and its efficient implementation of assistance programs for the public. Notable projects include the 'Rao Chana' (We Win) scheme, the 'Section 33 We Love Each Other' scheme, the 'Rao Tiew Duay Kan' (We Travel Together) scheme, and the 'Ying Chai Ying Dai' (The more you spend, the more you get) scheme. Particularly significant is the 'Khon La Khrueng' (Half-Half) co-payment scheme - phase 3, which has been instrumental in stimulating spending and generating a turnover of up to 220 billion Baht.
23. Best Banking CEO Thailand 2023 – Mr. Payong Srivanich
24. Best Banking HR Management App Thailand 2023. The Bank was awarded by World Economic Magazine, based in the United States of America, for its leadership's dedication to establishing Krungthai Bank as a market leader in organizational, social, and global sustainability. This award acknowledges the development of the ONE Krungthai Application, designed to enhance organizational management efficiency, cater to digital-age work styles, and facilitate various work areas for Krungthai employees.
25. Top Publisher Awards 2023 - Top 20 Thailand Headquartered Finance Publisher. The Bank was awarded by Data.ai Company, based in the United States of America, for achieving the highest total application downloads in the banking sector in 2022. Its applications, including 'Krungthai netbank' with 4.77 million downloads, 'Pao Tang' with 4.32 million

downloads, and 'Thung Ngern' with 770,000 downloads, have gained widespread popularity. This success earned the Bank the 'Top Publisher Award 2023,' reflecting its effective use of technology and innovation in developing digital products and services that meet the diverse needs of all user groups.

26. Best HR Banking Application Thailand 2023 (ONE Krungthai Application – Work place on your Hand). The Bank was awarded by World Business Outlook Magazine, based in Singapore, in recognition of the continuous development of ONE Krungthai Application to increase the in-house management efficiency, fulfil work styles in the digital age, and assist in facilitating the works of Krungthai employees in every area.
27. Investment in People. The Bank was awarded with the Asia Responsible Enterprise Awards 2023 (AREA), based in Malaysia, recognizing its role as a non-profit organization dedicated to promoting and developing social and environmental responsibility in Asia. This award aims to inspire and drive positive organizational change towards greater social and environmental accountability in the future.
28. Human Resources Excellence Awards 2023 - Excellence in the Use of HR Tech. The Bank was awarded by Human Resources Online Institution, based in Singapore, for developing the ONE Krungthai Application. Recognized as a 'Super App' for Krungthai employees, it facilitates various work areas through a digital system, aligns with new lifestyles, creates new experiences, and encourages employee participation in all Bank activities.
29. International Innovation Awards (IIA) 2023 - Service & Solution category - WE CARE. The Bank was awarded by Enterprise Asia Institution for the organization with remarkable innovation in products and services from the success of the WE CARE service developed by the Bank to create better experiences for the customers at the branches of the Bank. This is a hearing of the opinions from the customers who have used the services via branches to ensure immediate problem-solving, creation of impressions, and good experiences for customers, increasing satisfaction. This is a channel through which the customers can admire the branch employees upon service satisfaction, helping the creation of morale and courage to ensure that the bank employees function with pride, upgrade of branch experiences and services, and better fulfillment of customer needs. Over 500,000 WE CARE customers participated in opinions and suggestions. The finding revealed that 99.7% were satisfied with the branch services, and the Bank could reduce complaints by more than 28% in 2022.
30. Thailand Service Experience of the Year – Banking. The Bank was awarded by The Asian Business Review Magazine, based in Singapore, for its successful implementation of the WE CARE service. Developed to enhance customer experiences at the Bank's branches, WE CARE focuses on gathering customer feedback to ensure swift problem resolution. This approach has led to increased customer satisfaction, enhanced service experiences at branches, and better fulfillment of customer needs. The 500,000 WE CARE customers participated in opinions and suggestions.

37 National Awards

1. Sustainability Disclosure Award 2023 (Sustainability Disclosure Community: SDC). Thaipat Institute honored the Bank with the Sustainability Disclosure Award for its comprehensive and transparent disclosure of sustainability practices to stakeholders, by providing complete, accurate information about its business operations under good corporate governance and a dedication to society and environmental concerns. Additionally, the Bank's adherence to the Global Reporting Initiative (GRI) International Standards in its reporting on environmental, social, and governance aspects was acknowledged.
2. Corporate Governance Report of Thai Listed Companies 2022: CGR Excellence. The Bank received the 'Corporate Governance Report of Thai Listed Companies 2022 - CGR Excellence Award' from the Thai Institute of Directors (IOD) in

recognition that the Bank governs the entities of the listed companies for Corporate Governance Report of Thai Listed Companies - CGR 2022 at excellence level.

3. Good Governance in Outstanding Consumer Treatment Award 2023 – CPN Property Company Limited. By the Bank of Thailand in collaboration with Puey Ungphakorn Institute, Institute for Small and Medium Enterprises Development, and The Thai Bankers' Association. It is an award for admiring the SME entrepreneurs who operate businesses by adhering to good morality and ethics with every related party of stakeholders whether being business partners, customers, employees, society, and the environment. The SME customer of Krabi Business Center is CPN Property Company Limited.
4. Real Impact Award 2565 in the Filed of Governance. By Real Smart Company Limited in recognition that the Bank is an efficient, transparent, verifiable business management and concerns stakeholders all around.
5. Real Impact Award 2565 in the Field of Social Promotion from Krungthai Loves Community Project. By Real Smart Company Limited from “Growing Together for Sustainability” vision of the Bank that the Bank requires sustainable growth at the same time in every sector of society, and the Bank has linked ESG (Environmental, Social and Governance) matters with Sustainable Development Goals (SDGs) by connecting the business operation framework to help reduce poverty problem, develop economy and quality of life, causing the better livelihood of communities and society according to the operating guidelines for CSR under 3 key strategies consisting of:
 - Strengthen the Foundation with creation of careers for the community
 - Go Local Based Solutions for upgrading the community goods and services in an integrated way through the efficient marketing operation
 - Grow Local requiring the creation of community sustainability by being the source of funds for the communities for the banks with practices and activities that promote society.
6. SET ESG Ratings 2023 at “AAA” Level. The Bank was awarded by the Stock Exchange of Thailand (SET) since the Bank was rated for SET ESG Ratings 2023 at “AAA” Level which is the highest level by the Stock Exchange of Thailand (SET). SET ESG Ratings 2023 was rated from the operations and disclosure of information of the Stock Exchange in terms of ESG, particularly the environmental and greenhouse gas emission reduction policies. The Sustainability Rating Form was developed to be consistent with the significant ESG risks and trends both at domestic and international levels, which are aligned with Krungthai Bank's operations that drive its business under the concept of “Reshaping Client Value Proposition.”
7. People Management Award 2022 in the Filed of The Best of CEO People Leader
8. People Management Award 2022 in the Filed of The Best Learning and Development
9. People Management Award 2022 in the Filed of The Best Performance Management
10. People Management Award 2022 in the Filed of The Best Talent Management. The Bank was awarded by the Personnel Management Association of Thailand (PMAT) for its leadership in digital banking, demonstrated by over 40 million users of its NEXT and Pao Tang digital platforms, 2 million Thung Ngern Application users, and 18 million Krungthai Connex users. This award highlights the visionary leadership behind the 'Pao Tang' Application, Thailand's Open Digital Platform, which plays a crucial role in establishing the country's digital economy infrastructure. The Bank is recognized for its clear learning and development systems, effective people development processes aimed at achieving organizational goals, and successful retention of competent personnel. Its Performance Management System aligns with organizational strategies and is integrated with other Human Resource Management Systems, including Remuneration, Talent, and Succession Management. This comprehensive Performance Management System enhances practice throughout the organization, leading to productivity that aligns with organizational objectives.

11. THAILAND TOP CEO OF THE YEAR 2023 in the Filed of the Banking Industry. By BUSINESS Magazine + ARIP Public Company Limited, jointly organized with the Faculty of Commerce and Accountancy, Thammasat Business School, in his recognition of Mr. Payong Srivanich, the Chief Executive Officer of Krungthai, he was awarded for THAILAND TOP CEO OF THE YEAR 2023 Award in the field of banking industry from BUSINESS+ Magazine by ARIP Public Company Limited in organizing collaboration with the Faculty of Commerce and Accountancy, Thammasat University. This emphasizes the success and leadership with a progressive vision, determination of Krungthai driving strategies with technology and innovation, creation of crisis opportunity, business expansion support, continuous growth of performance, stepping up to be the digital banking leader of the country and aim for driving business under “Reshaping Client Value Proposition” Concept, ESG concern, fulfilment of SDGs of the United Nations, and organizational drive toward stable and sustainable growth.
12. IAA Awards for Listed Companies 2022 - Outstanding CEO
13. IAA Awards for Listed Companies 2022 - Outstanding CFO. The Investment Analyst Association (IAA) granted the award in recognition of honor and admiration of the listed company’s executive who possesses managerial knowledge and competence, carries the Company to sustainably succeed and grow, and creates added value to the shareholders through coordination with the investment analysts, causing preparation of the analysts’ reviews for the investors.
14. Quality Persons of the Year 2023 - Mr. Payong Srivanich, Model of Financial and Banking Business Sector of the Year. Received an award from the Foundation of Science and Technology Council of Thailand in recognition of his exemplary achievements in both his personal and professional life, as well as his significant contributions to society and the nation. His accomplishments make him an ideal role model and deserving of honor and recognition for his outstanding contributions.
15. Corporate Governance Report of Thai Listed Companies 2023 :CGR Excellence (5-Star) Award. By the Thai Institute of Directors (IOD) since the Bank received assessment results from the Corporate Governance Report of Thai Listed Companies - CGR 2022 at an excellent level.
16. Bank of the Year 2023: The Bank was awarded by the affiliation of Dokbia Magazine and Dokbia Newspaper from Krungthai remarkableness in terms of turnover, availability of organizational management vision and the role of business and social sector care, public benefit service, and being the bank that supports the government policies which are beneficial to the economy, finance, and society, encourages the ability of people in every sector to access the financial services, reduces disparity and gap of income distribution in the society, enhances the people’s skills in understanding and use of digital technology, fulfill every dimension of the customer needs, upgrades the daily livelihood of Thai people under “Growing Together for Sustainability” vision.
17. Human Rights Awards 2023 in Big Business Organization Category at Good Level. The Bank was awarded by the Rights and Liberties Protection Department of the Ministry of Justice for its commitment to driving society towards sustainable respect for human rights. This reflects Krungthai’s dedication to operating with a fundamental respect for human rights, evident in various initiatives. These include employing persons with visual impairments in compliance with the Empowerment of Persons with Disabilities Act, B.E. 2550 (2007), developing the Krungthai NEXT Application and ATMs that are accessible for visually impaired individuals, and implementing effective risk management strategies, particularly those addressing human rights violations, based on the 3 Lines of Defense Principle. Furthermore, the Bank fosters a culture of social responsibility among its personnel, aligning with universal human rights principles to enhance the daily lives of Thai people, in line with Krungthai’s vision of Growing Together for Sustainability.
18. Prime Minister’s Digital Award 2022 under the DIGITAL INFINITY Scheme for Receiving “Digital Organization of the Year” Award. The Bank was awarded by the Digital Economy Promotion Agency (DEPA) from the success of digital technology

infrastructure development and financial product and service development to fulfil every group of Thai people in every dimension. This covers 5 important ecosystems in daily life as follows: in term of payment with digital platforms consisting of Krungthai NEXT, Pao Tang, and Thung Ngern Applications; in term of public services by applying technology to increase the efficiency of public sector services, facilitate the business and people sectors to conveniently, thoroughly and equally access public sector services to reduce disparity; in term of health by developing Health Wallet in Pao Tang Application to assist people to access the rights of health in disease screening and vaccination; in term of mass transportation in collaboration with alliances by developing the modern payment channels and conveniently connecting every travel; and in term of education by applying technologies and innovations to upgrade the educational institution toward Smart University to fulfil the new age education.

19. CHIEF INNOVATION OFFICER (CIO). The Bank was awarded by National Innovation Agency to glorify the honor as a key player in performing the duty to drive innovations inside the organization or as a key responsible person in operating the innovations in each organization; and to build pride for being an important person in mutually promoting and supporting Thailand innovations toward the Innovation Nation.
20. Finalist Best Brand Performance on Social Media – Bank. Wisersight (Thailand) Company Limited granted Social award. The award glorifies the brand that creates excellent achievements in the world of social media in various fields through measurement of the efficiency of the ability to concretely organize marketing activities via social media. In 2023, Krungthai entered the round of 5 banks.
21. Compliance Award. The Bank was awarded by the Office of the National Digital Economy and Society Commission (ONDE) on the occasion of being an agency with outstanding cyber security in fiancé and banking according to the outstanding international standards of the nation.
22. Excellence in Data-Driven Marketing (Gold)
23. Marketing Team of the Year (Gold)
24. Excellence in Customer Engagement (Silver)
25. Excellence in Marketing to a Specific Audience (Silver)
26. Excellence in Performance Marketing (Silver)
27. Excellence in Consumer Insights / Market Research (Bronze)
28. Excellence in COVID-19 Related Campaigns (Bronze)
29. Excellence in Search Marketing (Bronze). The Bank was awarded by MARKETING-INTERACTIVE, the marketing online media leader from Singapore. The Bank received “Marketing Excellence Awards 2023” from marketing campaigns of “Krung Thai Jai Pam” and digital lending products that help every group of Thai people to access the source of formal funds conveniently and rapidly to be aligned with the way of life in a new age through Pao Tang and Krungthai NEXT Applications judged by the High-Level Expert and Specialist Committee from worldwide leading brands. This reflects the remarkableness of customer-centric marketing strategy design, the ability to exactly understand the needs of the target group through a new model of marketing channel as an emphasis on the Bank’s operating policies for applying technologies for benefits and fulfilling the Sustainable Development Goals (SDG Goals) of the United Nations (UN).
30. Marketing Award of Thailand 2023 (Bronze): Sustainable Marketing. The Bank received recognition from the Marketing Association of Thailand for its 'Krungthai Loves Koh Tao' initiative that focused on developing the Koh Tao community by creating job opportunities and enhancing income sources, thus fostering self-reliance among community members. It aims to improve the quality of life within the community while simultaneously preserving the natural environment, which aligns with the Sustainable Development Goals (SDGs) set by the United Nations Organization (UN).

31. LINE THAILAND AWARDS 2022 - "BEST OFFICIAL ACCOUNT IN FINANCE & INSURANCE". The Bank was awarded by LINE THAILAND in recognition of a successful organization in creating communication, marketing, and advertising with the customers through the LINE Application from the Official Account Krungthai Connex, with the highest popularity, highest Total Engagement Rate in the group of financial and insurance industries. The Average Engagement Rate was 7.3 million times per month from creating a campaign that accesses the individual customers of the Bank and appropriately presents the products.
32. Best Design Excellence Award. Krungthai Bank was awarded with the Best Design Excellence Award by Money & Banking Magazine at the 23rd Money Expo 2023. The award, determined by a Judgement Committee comprising national artists and experts in architecture, art, and painting, was based on criteria including creative alignment with the event's annual theme, design excellence, and utility.
33. TAB digital inclusive awards 2023. The Bank was awarded in the Pao Tang – Application Category by the Thailand Association of the Blind to declare an honor of the organization with the development of the applications, website, and devices that facilitate the blind to be efficiently accessible to and use services.
34. Organization Promoting Employment of People with Disabilities Award 2023. The Department of Empowerment of Persons with Disabilities, in collaboration with Disabilities Thailand, awarded the Bank the 2023 Award in recognition of its commitment to employing persons with disabilities at a 'good level'. This award acknowledges the Bank's support for equality and its efforts in promoting and enhancing the quality of life for persons with disabilities, aligning with the goals of the United Nations and the International Day of Persons with Disabilities.
35. ISMED Top MSMEs Achievement Awards 2023 in the Category of SMEs Sustainable Growth Award. The Bank was granted by the Institute for Small and Medium Enterprises Development with an award that commends SME entrepreneurs as role models for successful business operations. These entrepreneurs are celebrated for their resilience in overcoming challenges, achieving continuous and stable growth, and their commitment to environmental conservation. They also actively collaborate with community and social networks to enhance the quality of life and promote sustainable development in the areas. The said SME customer of Ratchaburi Business Center is NC Coconut Company Limited.
36. Royal Award for SMEs Excellence Awards 2023 (Gold)
37. Royal Award for SMEs Excellence Awards 2023 (Silver). The Thailand Management Association (TMA), in collaboration with the Sasin Graduate Institute of Business Administration of Chulalongkorn University, presented the Thailand Corporate Excellence Awards 2023 and SMEs Excellence Awards 2023 to the Bank under the patronage of Her Royal Highness Princess Maha Chakri Sirindhorn. The Bank was recognized for nominating its customers to compete in the SMEs Excellence Awards 2023. Two of the Bank's customers received awards in 2023: Window Asia Public Company Limited from the Samut Sakhon Business Center won the GOLD Award in the Retail and Wholesale Business category, and Thai Koon Chain Company Limited from the Charoen Nakhon Business Center received the SILVER Award in the Manufacturing Industry Business

By considering the suitability in accordance with the responsibilities and volume of work including being in line with the dividend payment as peer commercial banks, the remunerations for Directors for the year 2023 is proposed in amounting to Baht 47.57 million under discretion of the Board of Directors to consider payment as deemed appropriate

Attachment to Agenda 5**Consideration of the election of Directors to replace those who complete the term of office**

The Board of Directors considered that the General Meeting should elect the nominated persons as follows:

1. Mr. Krairit Euchukanonchai as Director
2. Mr. Teerapong Wongsiwawilas as Director and Independent Director
3. Mr. Thanwa Laohasiriwong as Director and Independent Director
4. Lt. Gen. Nimit Suwannarat as Director and Independent Director

In this regard, all the 4 (four) nominated persons have already been approved by the Bank of Thailand

Details related to the Nomination and Appointment of Directors and Top Executives are disclosed in the Annual Registration Statement/ Annual Report 2023 (Form 56-1 One Report) on page 150 - 151

Name - Surname	Mr. Krairit Euchukanonchai	
Type of Director to be elected	Director	
Age	68	
Nationality	Thai	
Education	<ul style="list-style-type: none"> - Master of Business Administration (Finance and Banking), North Texas State University, Texas, USA - Bachelor of Science, Chulalongkorn University 	
Training	<ul style="list-style-type: none"> - Class 16/2007, Role of the Chairman Program (RCP), IOD - Class 59/2005, Director Certification Program (DCP), IOD - Top Executive Program in Energy Literacy, Thailand Energy Academy - Year 2021, Security Awareness Program, Krungthai Bank PCL by guest speaker - Year 2022, Cyber Security Awareness Program, Krungthai Bank PCL by guest speaker - Year 2023, Cyber Security Awareness Program, Krungthai Bank PCL by guest speaker 	
Current Position (at Krungthai Bank)	Vice Chairman, Chairman of the Board of Executive Directors and Chairman of the Risk Oversight Committee	
Date of Joining Krungthai Bank	15 th October 2015	
Tenure	8 Years 4 Months	
Other Current Position	<u>2 Listed Companies</u> <ul style="list-style-type: none"> - Chairman and Chairman of the Independent Director Committee, PTT Exploration and Production PCL 2021 - Present - Independent Director, Chairman of Audit and Risk Committee, Advanced Info Service PCL 2014 - Present 	
Experience	<u>5 Non-Listed Companies / Other Organizations</u> <ul style="list-style-type: none"> - Honorary Director (Finance), The Securities and Exchange Commission 2021 - Present - Honorary Director (Finance), Office of Insurance Commission (OIC) 2020 - Present - Chairman, Infinitas by Krungthai Co., Ltd. 2021 - Present - Director, Advanced Wireless Network Co., Ltd. 2000 - Present - Chairman, V.Group Honda Cars Co., Ltd. and affiliated companies 2018 - Present - Chairman and Chairman of the Independent Director Committee, PTT PCL 2018 - 2020 - Chairman, Mass Rapid Transit Authority of Thailand 2017 - 2019 - Director and Member of the Audit Committee, PTT PCL 2011 - 2012 - Director, PTT Exploration and Production PCL 2011 - 2012 - Chairman and Chairman of the Risk Management Committee, Krung Thai Asset Management PCL 2006 - 2012 - Director and Member of the Investment Committee, Siam Commercial New York Life Insurance PCL 2001 - 2011 	

Relationship	Krungthai Bank shareholding Being the Director at the competitive/related companies Having relationship as a relative of the other directors/management/ major shareholders of the Bank/Subsidiary(ies) Having following relationship with the Bank/Subsidiary(ies)/or juristic person(s) which could have conflict of interest at the present time or in the past two years (1) Not being Director participating in management role, an employee, an officer, or an which receives regular salary (2) Not being a professional advisor such as auditor or legal advisor (3) Having business relationship by current being Chairman and Chairman of the Independent Director Committee, (no authorized signatory) PTT Exploration and Production PCL , Independent Director, Chairman of Audit and Risk Committee, (no authorized signatory) Advanced Info Service PCL and Director, (no authorized signatory) Advanced Wireless Network Co., Ltd. which have loans and contingent liabilities with the Bank more than Baht twenty million.	- None - - None - - None -
Having a special interest in this agenda	- None -	
No. of Attendance	(2023) - The Board of Directors - The Board of Executive Directors - The Risk Oversight Committee (2024) - The Board of Directors - The Board of Executive Directors - The Risk Oversight Committee	21 of 25 31 of 38 12 of 12 2 of 4 5 of 6 2 of 2

Remark: Resume of Mr. Krairit Euchukanonchai is updated as of 28th February 2024

Name - Surname	Mr. Teerapong Wongsiwawilas	
Type of Director to be elected	Director and Independent Director	
Age	59	
Nationality	Thai	
Education	- Bachelor of Laws, Thammasat University	
Training	<ul style="list-style-type: none"> - Class 13/2022, Board Nomination and Compensation Program (BNCP), IOD - Class 6/2022, Director Leadership Certification Program (DLCP), IOD - Class 246/2017, Director Certification Program (DCP), IOD - Class 57, National Defence Course, The National Defence College - Class 8, Senior Executive Program, The office of the Civil Service commission - Class 12/2013, Public Law and Management, King Prajadhipok's Institute - Year 2021, Security Awareness Program, Krungthai Bank PCL by guest speaker - Year 2022, Cyber Security Awareness Program, Krungthai Bank PCL by guest speaker - Year 2023, Cyber Security Awareness Program, Krungthai Bank PCL by guest speaker 	
Current Positions (at Krungthai Bank)	Director, Independent Director, Chairman of the Compliance Committee and Member of the Nomination and Remuneration Committee	
Date of Joining Krungthai Bank	21 st December 2020	
Tenure	3 Years 2 Months	
Other Current Position	<u>2 Listed Companies</u> <ul style="list-style-type: none"> - Chairman, MCOT PCL 2023 - Present - Independent Director, Member of the Audit Committee and Member of the Nominating and Remuneration Committee, PTT Exploration and Production PCL 2022 - Present 	
	<u>5 Non-Listed Companies / Other Organizations</u> <ul style="list-style-type: none"> - Permanent Secretary, The Office of the Permanent Secretary 2022 - Present - Honorable Executive Director of the Judicial Administration (Administration and Management), Court of Justice 2022 - Present - Executive Committee of the Broadcasting and Telecommunications Research and Development Fund for Public Interest 2022 - Present - Council of State No.7 (Natural Resources and Environment Law), Office of the Council of State 2022 - Present - Committee member of the Political Reform of the Thailand's National Reform, Office of the National Economic and Social Development Council 2020 - Present 	
Experience	<ul style="list-style-type: none"> - Director and Member of the Audit Committee, Mass Rapid Transit Authority of Thailand 2022 - 2023 - Honorable Special Investigation Committee (Law), Department of Special Investigation, Ministry of Justice 2019 - 2023 	

	- Government Official Advisor to Prime Minister	2021 - 2022
	- National Science and Technology Development Committee, National Science and Technology Development Agency	2019 – 2021
	- Independent Director and Member of the Audit Committee, Bangchak Corporation PCL	2017 – 2021
	- Secretary-General to the Cabinet, The Secretariat of the Cabinet	2017 - 2021
Relationship	Krungthai Bank shareholding	- None -
	Being the Director at the competitive/related companies	- None -
	Having relationship as a relative of the other directors/management/ major shareholders of the Bank/Subsidiary(ies)	- None -
	Having following relationship with the Bank/Subsidiary(ies)/or juristic person(s) which could have conflict of interest at the present time or in the past two years	
	(1) Not being Director participating in management role, an employee, an officer, or an which receives regular salary	
	(2) Not being a professional advisor such as auditor or legal advisor	
	(3) Having business relationship by current being Independent Director, Member of the Audit Committee and Member of the Nominating and Remuneration Committee, (no authorized signatory) PTT Exploration and Production PCL which have loans and contingent liabilities with the Bank more than Baht twenty million	
Having a special interest in this agenda	- None -	
No. of Attendance	Year 2023) - The Board of Directors	24 of 25
	- The Nomination and Remuneration Committee	17 of 18
	- The Compliance Committee	13 of 13
	- The Independent Committee	4 of 5
	(Year 2024) - The Board of Directors	4 of 4
	- The Nomination and Remuneration Committee	3 of 3
	- The Compliance Committee	2 of 2
	- The Independent Committee	0 of 0

Remark: Resume of Mr. Teerapong Wongsiwawilas is updated as of 28th February 2024

Name - Surname	Mr.Thanwa Laohasiriwong	
Type of Director ro be elected	Director and Independent Director	
Age	58	
Nationality	Thai	
Education	<ul style="list-style-type: none"> - Bachelor of Engineering (Computer), King Mongkut's Institute of Technology Ladkrabang 	
Training	<ul style="list-style-type: none"> - Class 60, National Defence Course, National Defence College - Class 2/2023, Hot Issue for Director: Climate Governance, IOD - Class 9/2023, Director Leadership Certification Program (DLCP), IOD - Class 13/2021, Board Nomination and Compensation Program (BNCP), IOD - Class 45/2019, Role of the Chairman Program (RCP), IOD - Class 2/2017, Boardroom Success through Financing and Investment (BFI), IOD - Class 2/2016, Driving Company Success with IT Governance (ITG), IOD - Class 20/2015, Advanced Audit Committee Program (AACP), IOD - Class 1/2015, Ethical Leadership Program (ELP), IOD - Class 22/2014, Successful Formulation & Execution of Strategy (SFE), IOD - Class 10/2004, Finance for Non-Finance Directors (FND), IOD - Class 43/2004, Director Certification Program (DCP), IOD - Year 2001, IBM/Harvard Management Development Program - Year 1998, IBM/INSEAD Management Development Program - Class 4/2016, Environmental Governance for Executive Officer, Department of Environmental Quality Promotion (DEQP), Ministry of Natural Resources and Environment - Year 2018, Cybersecurity, Cyber Resilience & Privacy Risk in the Era of Digital Transformation, ACIS Professional Center - Class 20/2019, Corporate Governance for Director and Top Management of State Owned Enterprise and Public Organization Course, Public Director Institute (PDI), King Prajadhipok's Institute - Class 13/2019, Top Executive Program in Energy Literacy, Thailand Energy Academy - Class 3/2019, Executive Program on Rule of Law and Development (RoLD), Thailand Institute of Justice (TIJ) - Class 30/2020, Top Management Program, Capital Market Academy, The Stock Exchange of Thailand - Year 2020, Cyber Resilience Program, Bank of Thailand - Year 2021, Cyber Resilience Program, Bank of Thailand - Year 2021, Security Awareness Program, Krungthai Bank PCL by guest speaker - Year 2022, Cyber Security Awareness Program, Krungthai Bank PCL by guest speaker - Year 2023, Cyber Security Awareness Program, Krungthai Bank PCL by guest speaker 	

Current Positions (at Krungthai Bank)	Director, Independent Director, Chairman of the Nomination and Remuneration Committee, Member of the Audit Committee and Member of the Risk Oversight Committee	
Date of Joining Krungthai Bank	26 th January 2016	
Tenure	8 Years 1 month	
Other Current Position	<u>3 Listed Companies</u>	
	- Independent Director and Chairman of the Audit Committee, PTT Global Chemical PCL	2023 - Present
	- Advisor of Investment Committee, BCPG PCL	2018 - Present
	- Independent Director, Chairman of the Audit Committee and Member of the Nominating and Remuneration Committee, TPBI PCL	2014 - Present
	<u>2 Non-Listed Companies / Other Organizations</u>	
	- Chairman and Independent Director, LTMH PCL	2023 - Present
	- Director and Member of the Audit Committee, Relationship Republic Co., Ltd.	2020 - Present
Experience	- Independent Director, Member of the Audit Committee and Member of the Corporate Governance and Sustainable Development Committee, Global Green Chemicals PCL	2022 - 2023
	- Member of the Support Research and Innovation Administration Committee, National Research Council of Thailand (NRCT)	2019 - 2023
	- Independent Director, Supamitr General Hospital PCL	2021 - 2022
	- Independent Director and Member of the Audit Committee, Stage Railway of Thailand	2019 - 2020
	- Honorary Director, Thailand Research Fund Policy Committee, The Thailand Research Fund (TRF)	2018 – 2019
	- Chairman, Humanica PCL	2015 - 2019
	- Director and Executive Director, TOT PCL	2014 - 2018
Relationship	Krungthai Bank shareholding	- None -
	Being the Director at the competitive/related companies	- None -
	Having relationship as a relative of the other directors/ management/ major shareholders of the Bank/Subsidiary(ies)	- None -
	Having following relationship with the Bank/ Subsidiary(ies)/ or juristic person(s) which could have conflict of interest at the present time or in the past two years	
	(1) Not being Director participating in management role, an employee, an officer, or an which receives regular salary	
	(2) Not being a professional advisor such as auditor or legal advisor	
	(3) Having business relationship by current being Independent Director, Chairman of the Audit Committee and Member of the Nominating and Remuneration Committee, (no authorized signatory) TPBI PCL,	

Independent Director and Chairman of the Audit Committee, (no authorized signatory) PTT Global Chemical PCL and in past 2 years, he used to be Independent Director, Member of the Audit Committee and Member of the Corporate Governance and Sustainable Development Committee, (no authorized signatory) Global Green Chemicals PCL which have loans and contingent liabilities with the Bank more than Baht twenty million.

Having a special interest in this agenda	- None -	
No. of Attendance	(Year 2023)	25 of 25
	- The Board of Directors	25 of 25
	- The Audit Committee	6 of 6
	- The Nomination and Remuneration Committee	17 of 18
	- The Risk Oversight Committee	12 of 12
	- The Compliance Committee	13 of 13
	- The Independent Committee	5 of 5
	(Year 2024)	4 of 4
	- The Board of Directors	4 of 4
	- The Audit Committee	4 of 4
	- The Nomination and Remuneration Committee	3 of 3
	- The Risk Oversight Committee	1 of 1
	- The Independent Committee	0 of 0

Remark: Resume of Mr. Thanwa Laohasiriwong is updated as of 28th February 2024

Name - Surname	Lt. Gen. Nimit Suwannarat	
Type of Director to be elected	Director and Independent Director	
Age	52	
Nationality	Thai	
Education	<ul style="list-style-type: none"> - Master of Political Science (International Relations), Chulalongkorn University - Master of Science in Electrical Engineering (Communications and Signal Processing), University of M U.S.A. - Bachelor of Science in Electrical Engineering, Virginia Military Institute, Virginia, U.S.A. 	
Training	<ul style="list-style-type: none"> - Class 216/2016, Director Certification Program (DCP), IOD - Director's Briefing - Corporate Strategy beyond the Crisis, a Chairman/Board Perspective, Bain & Company, Inc. - Public Key Infrastructure (Certification Authority, Digital Signature) Course, NECTEC Ottawa, Canada - Electronic Commerce Course, General Electronic Commerce (GEC) Orlando, Florida, U.S.A. - Computer Emergency Response Team, NECTEC Carnegie Mellon, Pittsburgh, Pennsylvania, U.S.A. - National Crisis Management Course, APCSS, Honolulu, Hawaii, U.S.A. - Class 83, Command and General Staff Officer Course (CGSOC), Command and General Staff College, Royal Thai Army - Joint War Course, Joint War College - Class 2, Intermediate Certificate course of Young Leadership in Democratic Governance, King Prajadhipok's Institute 	
Current Positions (at Krungthai Bank)	Director, Independent Director, Member of the Nomination and Remuneration Committee, Member of the Compliance Committee and Member of the Risk Oversight Committee	
Date of Joining Krungthai Bank	15 th January 2024	
Tenure	1 month	
Other Current Position	<u>2 Listed Companies</u> <ul style="list-style-type: none"> - Independent Director, Thaicom PCL 2023- Present - Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee, PTT Global Chemical PCL 2023- Present 	
Experience	<u>1 Non-Listed Company / Other Organization</u> <ul style="list-style-type: none"> - Advisor to the Deputy Prime Minister 2023 - Present - Special Advisor, Office of The Permanent Secretary for Defence 2021 - 2023 - Advisor to the Prime Minister 2019 - 2023 - Independent Director, Member of the Risk Management 2014 - 2023 	

	Committee and Member of the Corporate Governance and Sustainability Committee PTT Exploration and Production PCL	
	- Deputy Chief of Office, Office of Military Affairs Coordination to the Ministry of Foreign Affairs, Office of Policy Planning Ministry of Defence, Ministry of Defence	2018 – 2021
	- Staff Officer to the Minister of Defence, Ministry of Defence	2018
	- Commanding Officer, 1 st Development Regiment, Royal Thai Army	2017 – 2018
Having a special interest in this agenda	Krungthai Bank shareholding	- None -
	Being the Director at the competitive/related companies	- None -
	Having relationship as a relative of the other directors/ management/ major shareholders of the Bank/Subsidiary(ies)	- None -
	Having following relationship with the Bank/Subsidiary(ies)/ or juristic person(s) which could have conflict of interest at the present time or in the past two years	- None -
	(1) Being Director participating in management role, an employee, an officer, or an which receives regular salary	
	(2) Not being a professional advisor such as auditor or legal advisor	
	(3) Having business relationship by current being Independent Director, (no authorized signatory) Thaicom PCL Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee, (no authorized signatory) PTT Global Chemical PCL and in past 2 years, he used to be Independent Director, Member of the Risk Management Committee and Member of the Corporate Governance and Sustainability Committee, (no authorized signatory) PTT Exploration and Production PCL which have loans and contingent liabilities with the Bank more than Baht twenty million.	
Having a special interest in this agenda	- None -	
No. of Attendance	(Year 2024)	
	- The Board of Directors	3 of 3
	- The Nomination and Remuneration Committee	3 of 3
	- The Risk Oversight Committee	2 of 2
	- The Compliance Committee	1 of 1
	- The Independent Committee	0 of 0

Remark: Resume of Lt. Gen. Nimit Suwannarat is updated as of 28th February 2024

Definition of Independent Directors

Krung Thai Bank Public Company Limited

The Independent Directors must not have any business or work in relation to the commercial bank that may have an impact on his or her independent decision - making and have additional qualifications which the issue of hold shares was intense than the rule of Capital Market Supervisory Board in shareholding (a) and the relationship with participants in management (b) as follow:

(a) not hold shares in excess of zero-point five percent of the total number of voting shares of the Bank or the Bank's parent company, subsidiary, associated company, major shareholder, or any person having controlling power over the Bank, whilst the number of shares held by any related person of such an independent director must also be counted,

(b) not be and have not been a director who are non-independent director, or an employee or an officer of the Bank, or an of the Bank which receives regular salary from the Bank, and not be and have not been a person having controlling power over the Bank or the Bank's parent company, subsidiary, or associated company, or a subsidiary of another company in the same level of the Bank, unless such an independent director has not been a person referred to above for at least two years. Always provided that such restriction or prohibition shall not apply to an independent director who has been a governmental officer or an of a government authority, which is the major shareholder of the Bank or the person having controlling power over the Bank,

(c) not be a person having relationship either through blood or lineage or legal registration as a father, mother, spouse, sibling or child, including as a spouse of a child or any directors or management person or major shareholder of the Bank or the Bank's subsidiary, or of any person having power to control the Bank or the Bank's subsidiary, or of the person being nominated to be a director or management person of or a person having power to control the Bank or the Bank's subsidiary,

(d) not have and have not had any business relationship with the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or with the person having power to control the Bank that may have conflict of interest, in the manner in which his/her independent discretion might be affected, and not be and have not been a substantial shareholder of or a person having power to control the person that has business relationship with the Bank, or the Bank's parent company, subsidiary, associated company, or major shareholder, or the person having power to control the Bank unless such an independent director has not been a person referred to above for at least two years.

Business relationship referred to the first paragraph above shall mean to include any ordinary course of business or trade for business engagement purpose, any lease taking or lease out of any property, any transaction relating to asset or service, any financial support or acceptance of financial support by way of either borrowing, lending, guaranteeing or collateral providing or any other manner similar thereto that could result to an obligation required to be performed by the Bank or the party thereto in an amount of three percent or more of the net tangible asset value of the Bank or twenty million baht or more, whichever is lesser. In light of this, the method for calculation of the value of connected transaction pursuant to the Capital Market Supervisory Committee's Notification, Re: Regulations in respect of an Entering into a Connected Transaction shall be applied mutatis mutandis for the purpose of calculation of such amount of debt of the Bank, provided that the amount of debt incurred during the past one year prior to the date on which such a business relationship with such person exists,

(e) not be and have not been an auditor of the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or of any of the person having power to control the Bank, and not be and have not been a substantial shareholder of, a person having power to control over, or a partner of any auditing firm or office in which the auditor of the Bank, or the Bank's parent company, subsidiary, or major shareholder, or the person having power to control the Bank is working, unless such an independent director has not been a person referred to above for at least two years,

(f) not be and have not been a professional , including legal or financial who obtains fee more than two million baht a year from the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or from the person having power to control the Bank, and not be and have not been a substantial shareholder of, a person having power to control over, or a partner of any of such professional service provider firm or office, unless such an independent director has not been a person referred to above for at least two years,

(g) not be a director appointed as a representative of a director of the Bank, a representative of a major shareholder of the Bank, or a representative of a shareholder of the Bank which is a related person of the major shareholder,

(h) not engage in any business the nature of which is the same as that of the Bank or the Bank's subsidiary and which, in any material respect, is competitive with the business of the Bank or the Bank's subsidiary, or not be a substantial partner in a partnership, a director participating in any management role, an employee or officer, an obtaining regular salary from, or a shareholder holding more than one percent of the voting shares of a company engaging in any business the nature of which is the same as that of the Bank or the Bank's subsidiary and which, in any material respect, is competitive with the business of the Bank or the Bank's subsidiary,

(i) not have any characteristics by which his/her independent comment or opinion on the Bank's operation may be affected,

(j) must be a person who has already passed the process of nomination by the Board of Directors or the Nominating and Remuneration Committee.

If a person having qualifications stated in (a) to (j) above is appointed as an independent director of the Bank, such appointed independent director may be assigned by the Bank's Board of Directors to make decision in respect of business operation of the Bank, or the Bank's parent company, subsidiary or associated company, or a subsidiary of another company in the same level of the Bank, the major shareholder of the Bank, or the person having controlling power over the Bank, provided that such decision making by such appointed independent director must always be made on a collective decision basis.

Furthermore, in case of the Bank's Regulator announcing the improvement/flexibility of the regulation of Independent Directors qualification that shall be applied afterwards.

Attachment to Agenda 6

Consideration of the election of the Bank's auditor and fix the audit fee

The Board of Directors and the Audit Committee agreed that the auditors from EY Company Limited have experience and proficiency, which is accepted in international standards and the audit fee appropriateness with the scope of the audit. Therefore, proposed to the meeting as follows:

1. To appoint the following auditors from EY Company Limited as the Bank's auditors for 2024 as follows:

Auditors List		Number of Audit Year for the Bank
Ms.Ratana Jala	Certified Public Accountant (Thailand) Number 3734 or	4 years
Ms.Somjai Khunapasut	Certified Public Accountant (Thailand) Number 4499 or	4 years
Ms.Wanwilai Phetsang	Certified Public Accountant (Thailand) Number 5315	4 years

The auditors in proposed list for the Bank and subsidiaries are from the same audit company, and have no relationship and/or no conflict of interest with the Bank/subsidiaries/executives/major shareholders or other person(s) relating to auditors in the list in a way that will affect the independence in performing their duty.

2. To approve the fix audit fee as follows

(Unit : Million Baht)

Audit Detail	Fix Audit Fee		Change increase/(decrease)	
	2024	2023	Million Baht	%
Headquarter and Domestic Branches				
- Quarter, Half-Year and Yearly	21.0	21.0	-	-
- TFRS 9 Examination	1.3	1.3	-	-
Total Audit Fee	22.3	22.3	-	-

Accordingly, the list of auditors proposed to appoint as Bank's auditors have received the approval from the Office of the Securities and Exchange Commission with reference to the Notification of the Office of the Securities and Exchange Commission Re: Approval of Auditors in the Capital Market.

Minutes of the 30th Annual Ordinary General Meeting (Year 2023)
Krung Thai Bank PCL
Friday 7th April 2023
At Athénée Crystal Hall, 3rd floor, The Athenee Hotel, a Luxury Collection Hotel, Bangkok
61 Wireless Road, Lumpini, Pathumwan, Bangkok

The meeting convened at 14.00 hours.

Mr. Krisada Chinavicharana, the Chairman of the Board of Directors acted as the Chairman of the Meeting, expressed welcome to the shareholders and informed that the Bank has the paid-up registered capital amounted to Baht 72,005,040,437.50, divided into 5,500,000 preferred shares and 13,976,061,250 ordinary shares, totaling to 13,981,561,250 shares. At the Meeting venue, there were 578 shareholders attended in person and 1,313 represented by proxies, equivalent to a total of 1,891 shareholders, holding altogether 11,105,551,540 shares, representing 79.43 percent of total shares, exceeding one-third of total shares sold. A quorum was thus constituted in accordance with the Bank's Articles of Association. The 30th Annual Ordinary General Meeting was declared open.

After the Chairman had opened the Meeting until the closing, there were 124 additional shareholders and 28 proxies arriving and attending the Meeting in person. As a result, the total number of the Meeting attendees were 2,043 persons, divided into 702 shareholders and 1,341 proxies, constituting the total of 11,107,266,659 shares or equivalent to 79.44 percent.

The Chairman of the Meeting introduced Directors individually. Details of the Directors attending in the meeting are as follows:

Attending Directors: 12 Directors (Equivalent to 100.00 percent of total number of Directors)

- | | | | |
|----|-------------------|----------------|--|
| 1. | Mr.Krisada | Chinavicharana | Chairman of the Board of Directors |
| 2. | Mr.Krairit | Euchukanonchai | Vice Chairman of the Board of Directors Chairman of the Board of Executive Directors and Chairman of the Risk Oversight Committee |
| 3. | Prof.Dr.Kittipong | Kittayarak | Independent Director, Chairman of the Corporate Governance and Social Responsibility Committee and Member of the Compliance Committee |
| 4. | General Tienchai | Rubporn | Chairman of the Independent Director Committee, Member of the Audit Committee and Member of the Compliance Committee |
| 5. | Mr.Poonnis | Sakuntanaga | Director, Executive Director and Member of the Risk Oversight Committee |
| 6. | Mr.Thanwa | Laohasiriwong | Independent Director, Chairman of the Nomination and Remuneration Committee, Member of the Compliance Committee and Member of the Risk Oversight Committee |
| 7. | Mr.Vichai | Assarasakorn | Independent Director, Chairman of the Audit Committee and Member of the Corporate Governance and Social Responsibility Committee |
| 8. | Mr. Lavaron | Sangsnit | Director, Executive Director, Member of the Nomination and Remuneration Committee |

9.	Mr.Teerapong	Wongsiwawilas	Independent Director, Chairman of the Compliance Committee and Member of the Nomination and Remuneration Committee
10	Ms.Jiraphon	Kawswat	Independent Director, Member of the Audit Committee and Member of the Corporate Governance and Social Responsibility Committee
11	Mr.Chamroen	Phothiyod	Director, Member of the Risk Oversight Committee and Member of the Corporate Governance and Social Responsibility Committee
12	Mr.Payong	Srivanich	Chief Executive Officer, Executive Director and Member of the Risk Oversight Committee

Mr. Pongsit Chaichutpornasuk, Corporate Secretary, acted as the Secretary of the Meeting and Ms. Sineenard Damri-anant, Corporate Assistant Secretary, acted as the moderator of the Meeting. The Bank's Managing Directors and Group Head of Financial Management Group, Ms. Saranya Vejaku, attended the Meeting.

Then, the Chairman introduced:

Auditors for the year 2022 from EY Company Limited:

1. Ms. Ratana Jala
2. Ms. Wanwilai Phetsang
3. Ms. Chutiwan Chanswangphuwana

Representative of members of the Shareholders' Right Protection Voluntary Group, Thai Investor Association:

1. Ms. Siriporn Sangobtham Secretary of the Thai Investors Association
2. Ms. Yardarun Laksamiseth Representative from the Shareholders' Right Protection Volunteer club

With this regard, KTB Law Co., Ltd. was invited to act as the meeting inspector so that the meeting would be conducted in accordance with applicable laws and the Bank's Articles of Association as well as the good corporate governance.

The Chairman requested the Corporate Assistant Secretary to inform the Meeting about the regulations related to the Annual Ordinary General Meeting and shareholders' rights for the convenience and decorum in the Meeting.

The Assistant Secretary asked for the cooperation from shareholders, which can be summarized as follows:

1. Inquiries or comments: In order to manage the Meeting efficiently, the Bank would like to ask cooperation from shareholders to inquire after considering the agenda as predetermined. The shareholders wishing to make inquiries or express opinions regarding issues related to the meeting agenda or have additional suggestions, the Bank shall provide paper and pen for shareholders to write questions or suggestions instead. In this regard, the shareholders can write questions or suggestions on a paper with their name-surname, contact telephone number, or in case of a proxy, the name-surname of the grantor shall be specified. The questions must be delivered to the officers for collection subsequently and the Bank will answer the questions after the consideration of the agenda of the general meeting is completed.

2. Voting: The shareholders or proxies shall be required to vote on each agenda that must be considered. The shareholders are eligible to cast their vote in only one type, whether vote in favor, vote against or vote abstention. The vote could not be divided as a partial vote except for the custodian with Proxy Form C.

3. Vote counting: For counting the votes and the resolution of the meeting, the Bank used a computer system. The voting is based on the principle of one share equals one vote for both preferred and ordinary shares. For the effectiveness of the meeting, only the negative votes and abstentions would be counted while the difference of votes would be regarded as voted in favor, except for the agenda: Consideration of the election of Directors to replace those who are retiring upon completion of their terms of office, whereby the votes in favor, votes against and abstentions would all be counted. The shareholders wishing to leave the meeting room with advance voting are required to contact the staff, except for wishing to be treated as positive voting. In this regard, each agenda will be approved by a majority vote of the shareholders who attend the meeting and vote. Except for the agenda to approve the remuneration of directors, the resolution will be approved with a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting. For the agenda to consider approving the amendment of the Bank's Articles of Association, amounting to 6 Articles, the resolution shall be approved with a vote of not less than three-fourths of the total votes of the shareholders attending the meeting and having the right to vote. The voting result of the respective agenda shall be informed with the voting amount of positive, negative, abstention votes and voided ballot.

After the methods and procedures for making inquiries or expressing opinions, voting and vote counting, Mr. Monasit Samai, a representative from Krungthai Law Co., Ltd., was invited to act as an inspector to supervise the proceedings of the vote counting for the meeting to be transparent and comply with the laws and and the Bank's Articles of Association. Ms. Patravadi Wongwatana Boonnoon, another representative from KTB Law Co., Ltd., would provide comments in terms of related laws matters. Concurrently, the meeting invited one shareholder to act as the representatives of the meeting in witnessing the vote counting and Ms. Kantika Kaewbut was nominated.

Meanwhile, the meeting was informed that the Bank had published documents of the agenda items of the Meeting via the Bank's website since 9th March 2023. In addition, the Bank had delivered the meeting invitation letter to every shareholder. In the agenda item 5: To consider the election of Directors to replace those who are retiring upon completion of their terms of office, the Bank shall follow the additional document inserted for consideration of the agenda instead.

As the Bank provided opportunities for shareholders to propose any agenda deemed appropriate to be included on the agenda item of the Annual Ordinary General Meeting and nominated persons to be elected as Directors via the Bank's website during 1st October - 31st December 2022, it appeared that there was no agenda item proposed and no candidate nominated by the shareholders according to the regulation set by the Bank.

The Chairman would preside over the meeting according to the sequence of the agenda listed in the invitation letter. The Assistant Secretary notified the agenda from item 1 to item 7 and the item 8 was for consideration of other matters (if any). The minutes of the 29th Annual Ordinary General Meeting were delivered to all shareholders as per the attachment in the invitation letter. The Bank had also published the minutes of the 29th Ordinary General Meeting through the Stock Exchange of Thailand and on the Bank's website on 21st April 2022. In this regard, the Chairman allowed shareholders to inquire or comment on the minutes of the meeting. No shareholders expressed their opinions or requested to amend the minutes of the previous meeting.

The Chairman was invited to preside over the meeting by order of the agenda items.

The Chairman expressed thanks and proposed the meeting to consider items on the agenda as follows

Item 1 To acknowledge the Board of Directors' Annual Report

The Chairman requested the meeting to acknowledge the Annual Report for 2022 of the Board of Directors as appeared in the audio-visual media in the meeting. The details related to the Bank's operational performance in various fields and the financial information of 2022 were disclosed in the Annual Registration Statement and Annual Report 2022 (Form 56-1 One Report), which had been delivered to shareholders together with the meeting invitation letter accordingly. The Chief Executive Officer was invited to summarize the Bank's operational performance.

The Chief Executive Officer informed the shareholders as follows:

The Bank has been conducting its business under the vision of "Growing Together for SUSTAINABILITY" and the mission of improving the potential of Thai people and businesses for a better quality of life. Starting from 2018, the Bank has established a clear direction for its operations as a commercial bank that is a public limited company listed on the Stock Exchange of Thailand, with the government being its major shareholder. So far, the Bank has been actively competing with other commercial banks to advance towards Invisible Banking by linking various ecosystems. In 2020, the Bank connected its ecosystem with the objective of expanding its business through customer partners or X2G2X. In 2021, the Bank faced the COVID-19 crisis and responded by implementing a crisis-driven strategy that involved operating under the 2-Banking Models, Carrier and Speedboat. During 2022, the Bank expedited its transformational efforts to become a leader, particularly evident in its operations amidst Digital Disruption, COVID-19, and geopolitical conflicts. At present, the Bank's operational direction offers multiple perspectives, encompassing driving the Bank within both closed and open systems through the provision of Krungthai NEXT and Paotang services. The Bank is also emphasizing on developing an economic ecosystem based on the 5 Ecosystems that serve as the foundation for Thai people and businesses. As a result, the Bank has developed an open system (Paotang) that caters to service users of up to 40 million people, making it the largest in the country. Additionally, the Bank's closed system serves up to 16 million users, while also providing support to foundation businesses or SMEs through the Tung-Ngern system, reaching up to 17.7 million stores. The Bank also communicates with its customers through electronic channels such as Line Chat or Krungthai Connex, catering to up to 18 million people. This leads to the Bank's well-balanced performance that prioritizes the quality of the Bank's credit and assets, while maintaining an appropriate balance between risk and return. This enables the Bank to achieve continuous and sustainable growth on a solid foundation, supported by a business structure and appropriate revenue cost structure. The Bank conducts its business with caution and prudence and has established a high level of provision, resulting in a fund to risk assets ratio of 19.80%. In 2023, the Bank is expected to encounter various challenges, including the effects of digital disruption, the ongoing impact of COVID-19, geopolitical conflicts, and the generational transition to the new generation. Furthermore, the Bank may face economic volatility from high energy prices, inflation, increasing interest rates, and rising costs of living. There is also a potential risk of recession in major buyer markets, such as the United States and countries in Europe. Additionally, the Bank faces pressure from climate change and must hasten the execution of Thailand's mission to decrease greenhouse gas emissions. Thailand has announced its intention to reduce carbon emissions by 30-40% by 2030. By 2050, the country aims to achieve carbon neutrality, and by 2065, Thailand has a net-zero target. The shift towards addressing climate change has brought about changes in the competitive landscape. Furthermore, the Bank of Thailand has set a direction for the development of payment systems in the new era of the Thai financial sector. This involves leveraging payment infrastructure and data to improve efficiency and foster competition, all guided by the principles of Open Infrastructure, Open Data, and Open Competition. This will result in the bank facing open competition from non-bank service providers and the New Challenger Bank in the near future.

Nevertheless, the Bank has established operational guidelines in seven strategies, which have been presented through visual and audio media. These strategies aim to promote profitability which will generate good returns for shareholders, and foster the growth of high-quality assets on a solid business structure with an appropriate Cost to Income Ratio.

The Chairman concluded as follows:

In 2022, the Thai economy faced numerous challenges, including the persistent economic deceleration caused by the COVID-19 pandemic, worldwide economic volatility, geopolitical conflicts, disruptions to supply chains that resulted in higher commodity and energy costs and, consequently, inflation and significantly increased production expenses, stricter monetary regulations, and the difficulties associated with implementing digital technologies. Considering the long-term outlook, there are still potential risks stemming from an aging society and the consequences of climate change. At the micro-level, the Thai economy continues to experience the new K-shaped Recovery, primarily due to variations among industries and societal inequalities, particularly regarding access to funding sources and financial services. The Bank recognizes the significance of upholding the "Growing Together for Sustainability" vision, which involves acknowledging multiple risks and adhering to business practices that prioritize the Environmental, Social, Governance (ESG) concerns. It strives to provide timely assistance to all customer segments, particularly those requiring special support. Moreover, the Bank has extended support to local enterprises to expedite their ongoing adjustment to transition towards the digital economy, enabling them to confront all-encompassing challenges and enhance their competitiveness for robust and sustainable growth.

For the year 2023, the Bank will continue to drive its business operations within the framework of the "Creating Value for Sustainable Growth" concept, conducting business operations that take into account the Environment, Society, and Governance (ESG). The Bank aims to enhance revenue and generate additional value from existing assets, including Krungthai NEXT, Paotang, and Tung-Ngern, with the aim of fostering steady growth across all facets of its business operations and propelling the organization towards its vision of becoming a "Sustainable Bank". Furthermore, the Bank remains committed to conducting business with continuous responsibility and adherence to good governance principles, striving to achieve a standard of being a zero-tolerance organization towards corruption. This includes strengthening the potential to generate revenue, managing asset quality, and providing good returns to shareholders while maintaining competitiveness in the commercial banking industry, as demonstrated by the awards received by the Bank in the past year.

The Chairman expressed appreciation to the shareholders for always supporting the Bank's business.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. After that, the Chairman proposed to the meeting to acknowledge the Board of Director's Annual Report as the details presented to the Meeting.

Resolution

The meeting acknowledged the Annual Report 2022 as proposed by the Board of Directors.

Item 2 To consider and approve the Financial Statement for the year ending 31st December 2022

The Chairman requested the meeting to consider and approve the Financial Statement for the year ending 31st December 2022, which was audited and examined by the Bank's auditor and affirmed by the Audit Committee.

The Chairman invited the Corporate Assistant Secretary to inform the meeting about significant details of the Financial Statement.

The Assistant Secretary informed the meeting that the Financial Statement for the year ending 31st December 2022, with the details according to the Annual Registration Statement and Annual Report 2022 (Form 56-1 One Report), had been delivered to the shareholders together with an invitation letter. The details are summarized as follows:

The Bank and its subsidiaries reported a net profit attributable to the Bank of Baht 33,698 million in 2022, representing a 56.1 percent surge from the previous year. This was mainly due to an 8.3 percent growth in total operating income and an

increase in net interest income following quality loan growth, with loans excluding government loans growing 4.3 percent from the end of 2021. Furthermore, the Bank saw an increase in interest rates, net fee income, and other operating income, while successfully controlling expenses, resulting in a decrease in the Cost to Income ratio from 45.54 percent in the same period last year to 43.68 percent. The Bank and its subsidiaries carefully managed asset quality and closely monitored the overall loan portfolio. In 2022, the ratio of non-performing loans to total loans decreased to 3.26 percent, from 3.50 percent in 2021. Amid the unpredictable economic conditions, the Bank has prudently assessed the business environment. Consequently, the provision for expected credit losses decreased by 25.2 percent from the corresponding period in the previous year, and the Bank maintained a high coverage ratio of 179.7 percent, compared to 168.8 percent at the end of 2021.

As of 31st December 2022, the financial business group had Tier 1 capital funds Baht of 355,870 million or 16.69 percent of risk-weighted assets and total capital funds of Baht 422,094 million or 19.80 percent of risk-weighted assets. This level of capitalization is robust and exceeds the Bank of Thailand's criteria.

The Financial Statement for the year ended 31st December 2022 had already been audited by the Bank's auditor.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. After that, the Chairman proposed to the meeting to consider and approve the Financial Statement for the year ending 31st December 2022 as presented to the meeting.

Resolution

The meeting approved the Financial Statement for the year ending 31st December 2022 as submitted by the Board of Directors by majority vote of the attending and voting shareholders. The details are as follows:

Vote in favor	11,099,139,670	Votes	equivalent to	99.979646%
Vote against	2,259,575	Votes	equivalent to	0.020354%
Vote abstentions	5,545,350	Votes		
Voided ballot	0	Votes		

Item 3 To consider and approve the appropriation of the 2022 net profit and dividend

The Chairman invited the Assistant Secretary to inform details of the agenda to the meeting.

The Assistant Secretary informed the meeting that the appropriation of the 2022 net profit and dividend payment are detailed as in the invitation letter delivered to the shareholders respectively. Details were summarized as follows.

The Bank earned net profit for 2022 amounting to Baht 31,681.94 million, divided into the retained earnings of 1H22 of Baht 17,396.27 million, comprising the allocated reserve for dividend payment of Baht 4,349.07 million and the remaining 1H21 net profit post-allocation of Baht 13,047.2 million, which was the appropriation into capital fund in September 2022; and the retained earnings of 2H22 of Baht 14,285.67 million. In this regard, the post dividend payment retained earnings of 2H22 together with eligible items under the financial statements for capital fund calculation according to the Bank of Thailand would be further considered as the appropriation into the Bank's capital fund.

At present, the Bank has completed its reserved fund in accordance with the regulations and the Public Limited Companies Act B.E. 2535 (1992) and its revised version. Therefore, there is no need to allocate funds as an additional reserve. The Board of Directors agreed that the appropriation of the net profit and the dividend payment should be paid as follows:

	2022
Net Profit	Baht 31,681.94 million
as Preferred Share Dividend (5,500,000 shares)	Baht 4.60 million
as Ordinary Share Dividend (13,976,061,250 shares)	(Baht 0.8365 per share) Baht 9,531.67 million
Profit Balance Carried Forward	(Baht 0.6820 per share) Baht 22,145.67 million

The dividends were paid from accumulated profit paying income tax at the rate of 20 percent. Natural person shareholders were able to request dividend tax credit by crediting tax in an amount equal to 20/80 of dividends. The Bank has gathered the Record Date on which shareholders have the right to receive dividend on Wednesday 19th April 2023 and the dividend payment shall be made on Wednesday 3rd May 2023.

In this connection, dividend per net profit accounted for 30.10 percent in compliance with the prescribed dividends payment policy of the Bank.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. The Chairman then proposed to the meeting to approve the allocation of net profits for the year 2022 and the dividend payment as the details presented at the meeting.

Resolution

The meeting approved the proposed appropriation of net profit for 2022 and the dividend payment as submitted by the Board of Directors with the majority votes of the attending and voting shareholders. The details are as follows:

Vote in favor	11,106,496,996	Votes	equivalent to	99.995444%
Vote against	506,069	Votes	equivalent to	0.004556%
Vote abstentions	9,794	Votes		
Voided ballot	0	Votes		

Item 4 To consider and approve the Directors' remuneration

The Chairman requested the meeting to consider approving Directors' remuneration, which had already been considered by the Nomination and Remuneration Committee. Mr. Thanwa Laohasiriwong, Chairman of the Nomination and Remuneration Committee, was invited to report the essential details to the meeting.

Chairman of the Nomination and Remuneration Committee informed the meeting that the Directors' remuneration for 2023 and Directors' gratuity for 2022 had already been considered by the Nomination and Remuneration Committee. The details were stated in the invitation letter delivered to the shareholders.

The Committees consisted of the Board of Directors, the Bank's Committees, the Relations Affairs Committee, the Sub-Committee or other working groups.

Director's remuneration consisted of Director's remuneration for 2023 and Director's gratuity for 2022 approved by the Board of Directors as proposed by the Nomination and Remuneration Committee. The Meeting was requested to consider and approve the following details:

1. Director's remuneration for 2023 with details of criteria and pay rate as follows.

1)	Monthly Remuneration (according to the tenure)	160,000 Baht/month
	- Chairman of the Board of Directors	80,000 Baht/month
	- Directors	
2)	Meeting honorarium	
2.1)	Meeting honorarium for directors	
	(Once per month. In the event of a reasonable reason, it may consider paying more than 1 time per month, but not more than 15 times per year)	
	- Chairman of the Board of Directors	75,000 Baht/meeting
	- Directors	60,000 Baht/meeting
2.2)	Meeting honorarium for sub-committees, the Relations Affairs Committee, other sub-committees or working groups	
	(participating not more than 2 committees in total and not more than once a month for each committee)	
	- Chairman	37,500 Baht/meeting
	- Director	30,000 Baht/meeting

Remarks (1) Meeting honorarium is paid only to directors attending the meeting.

(2) If the Directors other than the Bank personnel attending the meeting, the meeting allowances can be paid in the same amount, not more than 2 committees in total and not more than once a month for each committee.

2. Director's Gratuity for 2022

The Board of Directors had played a vital role in encouraging and promoting policy related to problem solving and decision making on significant issues to the Bank. With this regard, the Bank's operating performance got improved continually, reflecting from the various awards presented to the Bank as shown to the shareholders via the multimedia presentation.

Henceforth, the Director's Gratuity for 2022 was agreed to be paid at a level appropriate with the directors' volume of tasks and responsibilities as well as in line with the dividend payment rate of the group of peer commercial banks at the amount of Baht 37.38 million. However, the Director's gratuity would be considered allocating by the discretion of the Board of Directors as deemed appropriate.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. The Chairman requested the meeting to consider an approval of the Directors' remuneration as in the details mentioned formerly.

Resolution

The meeting approved Director's remuneration for 2023 and Director's Gratuity for 2022, which was at the discretion of the Board of Directors to consider the allocation as deemed appropriate, according to the Board of Directors proposal with the votes of not less than two-thirds of the total votes of the attending shareholders. The details are as follows:

Vote in favor	10,766,973,289	Votes	equivalent to	96.938166%
Vote against	339,126,817	Votes	equivalent to	3.053257%
Vote abstentions	952,650	Votes	equivalent to	0.008577%
Voided ballot	0	Votes	equivalent to	0.000000%

Item 5 To consider the election of Directors to replace those who are retiring upon completion of their terms of office

The Chairman requested the meeting to consider the election of Directors to replace those who are retiring upon completion of their terms of office. The nomination process has already been made by the Nomination and Remuneration Committee. The details are attached with the invitation letter delivered to the shareholders.

According to Article 22 of the Bank's Articles of Association "At each ordinary general meeting, one-third of the directors must retire from office. If the number of directors cannot be divided exactly into the number corresponding to one-third, the directors must retire in the number nearest to one-third". Therefore, in this meeting, four (4) Directors had to retire from office, namely Prof.Dr. Kittipong Kittayarak, Gen. Tienchai Rubporn, Mr. Payong Srivanich and Mr. Chamroen Phothiyod. Both Gen. Tienchai Rubporn and Mr. Chamroen Phothiyod have expressed their decision not to extend their directorship. The Chairman expressed gratitude towards Gen. Tienchai Rubporn and Mr. Chamroen Phothiyod, acknowledging their valuable contributions, knowledge, skills, and experiences that greatly benefited the Bank in the past. They played a pivotal role in implementing various policies, contributing to the overall success of the Bank.

In order to comply with the principles of good corporate governance, the Chairman requested the nominated directors to temporarily exit the meeting room. Then, Mr. Thanwa Laohasiriwong, the Chairman of the Nomination and Remuneration Committee, was invited to inform the meeting of important details.

The Chairman of the Nomination and Remuneration Committee informed the meeting that there were 4 Directors retiring upon completion of their terms of office as informed by the Chairman. The Bank had offered the opportunity to the shareholders to nominate persons to be elected as Directors during 1st October – 31st December 2022. It appeared that there was no candidate nominated by shareholders.

The Nomination and Remuneration Committee had nominated the candidate in accordance with the specified regulations and process in order to recruit Directors with competence and expertise based on the composition structure of the Board of Directors. The Board of Directors (which excludes the Directors being nominated in the meeting) agreed that the shareholders should elect Prof.Dr. Kittipong Kittayarak as the Director and the Independent Director, Mr. Payong Srivanich as the Director, Mr. Virasak Sutanthavibul as the Director and the Independent Director, and Mr. Attapol Attaworadej as the Director. All four individuals are fully qualified in accordance with the laws and relevant regulations, which will be advantageous for the overall benefit of the Bank. Regarding the fact that Prof.Dr. Kittipong Kittayarak and Mr. Virasak Sutanthavibul hold director positions in an organization that has a business relationship with the Bank in the form of credit and contingent liabilities, with credit lines exceeding twenty million Baht, the Board has evaluated that this will not affect their ability to perform their duties and provide independent opinions in accordance with the relevant criteria. These individuals meet the qualifications for serving as Independent Directors in accordance with the law and requirements related to independent directors. In this regard, the meeting proposes to consider electing directors to replace those who retired upon completion of their terms of office. Accordingly, the four nominated Directors had already been approved by the related regulators. Meanwhile, the Assistant Secretary was invited to inform the details of individual voting of Director to the shareholders.

The Assistant Secretary informed the meeting as follows:

As for methods of voting on this agenda item, votes would be counted individually as votes in favor, votes against and abstentions. All shareholders were requested to place a mark in the desired box in the voting ballot in order to vote in electing the Directors individually. Upon completion of voting that consisted of four Directors, the meeting officers would collect the voting ballots from all shareholders at one time for good speed in votes counting. If any shareholders did not wish to hand in the voting ballots, they would be deemed as votes in favor.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper that the Bank had prepared. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. The Chairman requested the meeting to consider the election of Directors to replace those retiring upon completing terms of office as in the details mentioned formerly.

Resolution

The meeting approved the election of Directors as proposed by the Board of Directors for each individual person by majority votes of attending and voting shareholders as follows:

1. Prof.Dr. Kittipong Kittayarak was elected to take up the position of Director and Independent Director for another term. The details are as follows:

Vote in favor	10,483,971,973	Votes	equivalent to	94.394775%
Vote against	622,545,249	Votes	equivalent to	5.605225%
Vote abstentions	660,050	Votes		
Voided ballot	0	Votes		

2. Mr. Payong Srivanich was elected to take up the position of Director for another term. The details are as follows:

Vote in favor	10,979,697,068	Votes	equivalent to	98.85347%
Vote against	127,344,754	Votes	equivalent to	1.146523%
Vote abstentions	135,450	Votes		
Voided ballot	0	Votes		

3. Mr. Virasak Sutanthavibul was elected to take up the position of Director and Independent Director. The details are as follows:

Vote in favor	10,763,859,973	Votes	equivalent to	96.915123%
Vote against	342,621,249	Votes	equivalent to	3.084877%
Vote abstentions	696,050	Votes		
Voided ballot	0	Votes		

4. Mr. Attapol Attaworadej was elected to take up the position of Director. The details are as follows:

Vote in favor	10,723,209,625	Votes	equivalent to	96.549124%
Vote against	383,270,903	Votes	equivalent to	3.450876%
Vote abstentions	696,744	Votes		
Voided ballot	0	Votes		

Then, the Chairman invited the Directors who had temporarily left the meeting back into the meeting room.

Item 6 To consider the election of the Bank's auditor and fix the audit fee

The Chairman requested the meeting to consider electing the Bank's auditor and fix the audit fee approved by the Audit Committee. The Chairman invited Mr. Vichai Assarasakorn, Chairman of the Audit Committee to clarify important details to the meeting.

Chairman of the Audit Committee clarified the issues to the shareholders in summary as follows:

Pursuant to the Public Limited Companies Act B.E. 2535 with its amendments and the Bank's Articles of Association Article 45(5), it was stipulated that the general meeting should elect the auditors and fix the audit fee. For this year, the Board of Directors and the Audit Committee agreed that the auditors from EY Company Limited have experience and proficiency as accepted in international standards and the audit fee is appropriate with the scope of the audit. Therefore, the meeting is proposed to appoint auditors,

1. Ms. Ratana Jala, Certified Auditor No. 3734 or

2. Ms. Ratchada Yongsawatwanich, Certified Auditor No. 4951 or
3. Ms. Somjai Khunpasut, Certified Auditor No. 4499 or
4. Ms. Wanwilai Phetsang, Certified Auditor No. 5315

from EY Company Limited, to be the Bank's auditors for 2023. The Bank's 2023 audit fee, inclusive for the head offices and the nationwide branches, is Baht 22.3 million.

The proposed auditors have been approved by the Securities and Exchange Commission (SEC), to be the auditors in accordance with the Notification of the Securities and Exchange Commission regarding auditor's approval in the capital market and there is no relationship and/or interest between the auditors and the Bank/subsidiaries/executives/major shareholders or those related to such persons in a manner that will affect the independent performance of duties.

The Chairman proposed an opportunity for the shareholders to inquire or voice their opinions by writing their questions or comments on paper prepared by the Bank. After submitting the inquiry paper, the Bank's staff was then appointed to answer the questions subsequently. The Chairman proposed the meeting to consider electing the auditor and fixing the audit fee as the details proposed by the meeting formerly.

Resolution

The General Meeting agreed to appoint Ms. Ratana Jala, Certified Auditor No. 3734 or Ms. Ratchada Yongsawatwanich, Certified Auditor No. 4951 or Ms. Somjai Khunpasut, Certified Auditor No. 4499 or Ms. Wanwilai Phetsang, Certified Auditor No. 5315 from EY Company Limited, to be the Bank's auditors for 2023. The Meeting also agreed with the Bank's audit fee for 2023, including the head offices and the nationwide branches, of Baht 22.3 million as proposed by the Board with a majority vote of the shareholders attending the meeting and voting. The details are as follows:

Vote in favor	11,098,849,062	Votes	equivalent to	99.925265%
Vote against	8,300,886	Votes	equivalent to	0.074735%
Vote abstentions	36,750	Votes		
Voided ballot	0	Votes		

Item 7 To consider and approve the amendment to the Bank's Articles of Association for 6 articles

The Chairman requested the Corporate Assistant Secretary to present the related details to the meeting.

The Corporate Assistant Secretary provided clarification that the Bank intends to revise 6 articles in its Articles of Association. The Bank deems it necessary to update its Articles of Association in response to the recent amendments to the Public Company Limited Act, which were implemented to accommodate technological advancements. The shareholders have been informed of the specific details through individual invitation letters. The key points are summarized as follows.

1) Amendment to Article 29

Current Article: "The chairman shall be a person who calls for the meeting of the board of directors.

Where two directors or more request to call for the meeting of the board of directors, the chairman shall schedule the meeting within fourteen days from the date of receipt of the request."

To be amended to:

"The chairman shall be a person who calls for the meeting of the board of directors.

If there is a justifiable reason or if it is necessary to safeguard the interests or advantages of the Company, a group of two or more directors may request the chairman of the board to call a meeting of the board of directors. In this regard, the proposed subject and reason shall also be specified. In such case, the chairman shall schedule the meeting within fourteen days from the date of receipt of the request.

In case the chairman fails to comply with the second paragraph, the group of such directors may call and schedule a meeting of the board of directors to consider the proposed matters within fourteen days from the date when the period specified in the second paragraph expires.

2) Addition of Article 29/1 in the Bank's Articles of Association as follows:

“In the event that the chairman is absent for any reason, the vice-chairman shall be the person to call the meeting of the board of directors. However, if the vice-chairman is also absent for any reason, a group of two or more directors may collectively arrange a meeting of the board of directors.”

3) Amendment to Article 30

Current Article: “To call for the meeting of the board of directors, the chairman or an assigned person shall send a notice for the meeting to the directors not less than seven days prior to the date of the meeting, unless there arises the necessity and urgency to safeguard the rights and interest of the Company, a meeting may be notified by other means and the date of the meeting may be scheduled sooner.”

To be amended to:

“To call for the meeting of the board of directors, an invitation letter for the meeting shall be delivered to the directors not less than three days prior to the date of the meeting, unless there arises the necessity and urgency to safeguard the rights and interest of the Company, a meeting may be notified by electronic means or by any other means and the date of the meeting may be scheduled sooner.”

4) Amendment to Article 41

Current Article:

“A shareholder who does not attend the meeting by him/herself may make a written proxy to appoint other persons to attend and vote on his/her behalf. The proxy holder must submit a proxy to the chairman in the meeting or a person appointed by the chairman before the commencement of the meeting.

The proxy must be made in the form prescribed by the registrar.”

To be amended to:

“A shareholder who is unable to attend the meeting in person may conduct a written proxy form to appoint other persons to attend and vote on his/her behalf. The proxy holder must submit the proxy form to the chairman of the meeting or a person appointed by the chairman before the commencement of the meeting. Alternatively, it may be done by electronic means in accordance with the applicable laws.

The proxy form must be made in the format prescribed by the registrar.”

5) Addition of Article 55 in the Bank's Articles of Association as follows:

“A warning, notice, or advertisement of Company information to individuals or the general public that would typically be communicated via a newspaper can be replaced by electronic means in compliance with the applicable laws.”

6) Addition of Article 56 in the Bank's Articles of Association as follows:

“In the event that the Company or its board of directors is required to send a notice or document to shareholders, directors, or creditors, they may send the notice or document via electronic means in accordance with applicable laws.”

In registering the amendment to the Bank's Articles of Association with the Department of Business Development, Ministry of Commerce, it is required the authorized person assigned by the Board of Director or the signatory Directors with

attorney power to amend the text in the registration documents in order to make the document complete and in accordance with the law, regulations and the interpretation of the relevant regulatory agencies or the order of the registrar.

The Chairman then asked the shareholders who wished to inquire or express their opinions to write down questions or comments on the paper provided by the Bank and submit the inquiry paper to the Bank's staff for collecting and answering questions. The Chairman then proposed the meeting to consider and approve the amendment to the Bank's Articles of Association for 6 articles, according to the details presented.

Resolution

The meeting agreed to approve the amendment to the Bank's Articles of Association totaling six Articles. In registering the amendment to the Bank's Articles of Association with the Department of Business Development, Ministry of Commerce, it is required the authorized person assigned by the Board of Director or the signatory Directors with attorney power to amend the text in the registration documents in order to make the document complete and in accordance with the law, regulations and the interpretation of the relevant regulatory agencies or the order of the registrar as proposed by the Board. The number of votes was not less than three-fourths of the total number of votes of the shareholders attending the meeting with the right to vote. The details are as follows.

Vote in favor	11,106,251,699	Votes	equivalent to	99.990863%
Vote against	721,000	Votes	equivalent to	0.006491%
Vote abstentions	293,944	Votes	equivalent to	0.002646%
Voided ballot	0	Votes	equivalent to	0.000000%

Item 8 To consider other matters

The Chairman informed the shareholders that the Board of Directors had no other issues to propose to the meeting for consideration or acknowledgement. The meeting completely proceeded with all items on the agenda set out in the invitation letter.

The Chairman then clarified the shareholders' inquiries in a summary as follows:

<u>Mr. Basant Kumar Dugar</u>	Does the Bank have a policy of registering its subsidiaries with potential and efficient capabilities in the Stock Exchange of Thailand?
<u>Chief Executive Officer</u>	The Bank will assess the readiness and suitability of subsidiary companies, taking into account their value and worth, in order to maximize benefits for shareholders. In previous years, the Bank has registered Krungthai Card Public Company Limited on the Stock Exchange of Thailand.
<u>Ms. Benjamas Namsiripongphan (Shareholder)</u>	Ms. Benjamas Namsiripongphan suggested that the Bank change the auditors in order to enable price competition and prevent monopolization.
<u>Chief Executive Officer</u>	The Bank appreciates the comments from shareholders and wishes to convey that this follows a selection criterion for auditors, which takes into account multiple factors such as quality, pricing, and comparison with auditors from leading audit firms.
<u>Pinpinat Laungamornpaisan (Shareholder)</u>	What are the sources of the Bank's fee income for 2023, and what is the primary method to increase the Bank's fee income?
<u>Head of Retail Banking Product & Strategy Group</u>	The Bank's fee income is accumulated from all of its service channels, with the revenue from branches as the primary channel. Nevertheless, the revenue from brand-new channels like digital and telesales has been growing, which can contribute to the growth of the Bank's fee income.

<u>Ms. Areerat Sathitworakul</u> (Shareholder) Chief Executive Officer	Which business loans contribute to the majority of the Bank's NPLs, and how many are there? According to the Bank's financial statement in 2022, the Bank's NPL is approximately 101,000 million baht, with the majority of NPL coming from the SME customer group.
<u>Ms. Areerat Sathitworakul</u> (Shareholder) Chief Executive Officer	Regarding the foreign debt securities specified in the Financial Statement, which country are the securities invested in and is it high-risk? The Bank invests in modest quantities of foreign debt securities, primarily high-quality investment-grade securities, including government bonds from Japan and Malaysia, as well as debt instruments issued by prominent banks in South Korea, China, and other countries. The record of this was reflected in the sellable account (FVTOOCI or Fair Value to Other Comprehensive Item), which included the market value and unrealized gain/loss in the other comprehensive income account and shareholders' equity.
<u>Mr. Chanwut Jirasapanan</u> (Shareholder) Mr. Chawalit Aramwattananont (Shareholder) Head of Financial Management Group	Please specify the reason why the Bank's dividend payment of 30.10% is inconsistent with the dividend payment policy announced on the Stock Exchange of Thailand? The Bank's dividend payment of 30.10% aligns with the Bank's dividend payment policy, which is published on the Stock Exchange of Thailand's website. The dividend paid was 0.682 baht, representing a 63% increase from the previous year.
<u>Mr. Sombat H.Phianjaroen</u> (Shareholder) Chief Executive Officer	What is the reason why the Bank does not have a policy to expand its business overseas? The Bank primarily operates business within the country, serving a customer base that is predominantly domestic. As the financial landscape continues to evolve and competition from non-bank institutions and new challenger banks is increasing, therefore, the Bank should prioritize allocating its resources towards strengthening its core business before pursuing expansion. The objective of operating within the country is to establish and protect the Bank's core business. Once the Bank is sufficiently equipped and ready, it can explore opportunities for expanding its operations in foreign markets respectively.
<u>Thai Investors Association</u> (Shareholder) Chief Executive Officer	What is your opinion on how corruption in the financial and banking sector has changed? The response may focus exclusively on the banking sector. In this regard, the banking industry places a significant importance on good governance in driving their business, and this includes publicly declaring zero tolerance towards corruption. The Bank has consistently taken actions and given priority to this issue as it serves as the foundation for sustainable business growth, transparency, and fairness. For the Bank, its internal tendency is to strengthen the Three Lines of Defense, which consist of the First Line, Second Line, and Third Line. This is achieved by placing a strong emphasis on support and driving them seriously. Additionally, the Bank supports and integrates Whistleblowing channels to enable reporting of any opaque or fraudulent transactions. In particular, there is an indicator index. For instance, if there are 10 complaints, previously only 2-3 complaints would have been reported, but now 7 complaints are

reported. It indicates that all stakeholders have confidence in the Bank's Whistleblowing channels and the Board of Directors has seriously taken action. Such a mechanism has

been implemented and closely monitored. The Bank's Audit Committee is consistently monitoring and following up on it during every meeting.

Thai Investors Association
(Shareholder)

What are the anti-money laundering policies of the Bank, especially on preventing criminals from illegally using Bank accounts to deceive people and transfer money illegally, such as in the case of call center gangs, mule accounts and online gambling, etc.?

Mr. Piyapong Prasaththong
(Shareholder)

Compliance and Legal
Management Group Head

The Bank is presently carrying out its operations in accordance with the Royal Decree on Measures for the Prevention and Suppression of Technological Crime B.E. 2566 (2023) to prevent the misuse of bank accounts for fraudulent activities (mule accounts). This includes granting the Bank the authority to impede the financial transactions of perpetrators.

The Bank has compiled data on individuals considered to be high-risk. Prior to approving an account opening transaction, the Bank's system will verify whether the individual requesting to open an account is classified as high-risk or not. The Bank has instructed its branch staff to exercise extra caution when verifying the identity of customers who wish to open an account. This measure has been taken to prevent fraudulent individuals from opening an account with the Bank.

Additionally, the Bank has assigned a specialized unit within the Bank that is tasked with analyzing and investigating suspicious activities to identify any fraudulent use of bank accounts. In the event that a fraudulent account is detected, the Bank will promptly suspend all transactions associated with that account.

At present, the Bank is in the process of acquiring a new system that will replace the existing one to verify transactions across all channels in order to enhance the Bank's ability to detect suspicious transactions.

The Bank also verifies the usage of its name and logo across different online platforms to ensure that they have not been used without proper permitted authorization.

In the event of such incidents being discovered, the Bank will promptly inform the relevant authorities to immediately suspend the website or online channels involved.

Besides, the Bank maintains regular communication with the public regarding its official channels of contact to safeguard customers from fraudsters posing as representatives of the Bank.

Mr. Piyapong Prasaththong
(Shareholder)

Have the Bank been impacted by the situations at Silicon Valley Bank (SVB) and Credit Suisse, and how can the Bank build confidence and stability?

Mr. Nontawat Laonan
(Shareholder)

Mr. Wiboon Sereechaiporn
(Shareholder)

Mr. Iksana Kowitkulchai (Proxy)

Chief Executive Officer

The Bank was not affected by the situations at Silicon Valley Bank (SVB) and Credit Suisse, as it did not engage in any investments or transactions with them. Nonetheless, the Bank has been diligent in managing risk and closely monitoring its counterparties.

Chief Executive Officer (Cont.)

Silicon Valley Bank's primary challenge is managing its liquidity position because its customer base is heavily concentrated within the technology industry, which includes venture capital firms and startups located in the Silicon Valley region. When the Federal Reserve (FED) began implementing a tight monetary policy to control inflation through interest rate hikes, it caused SVB to have insufficient liquidity, leading to the need to sell bonds. In addition, when faced with rising interest rates, the value of the bonds decreased significantly, resulting in losses and causing the aforementioned issues.

The main issue with Credit Suisse stemmed from its transactions with the Digital Asset business group, which directly impacted the quality of the bank's assets and capital structure.

In this regard, the Bank did not invest in Digital Asset. The primary emphasis of the Bank's liquidity management is on individual customers and current and savings accounts, which make up a significant proportion compared to all of the Bank's deposits. At the same time, the Bank has maintained a Loan to Deposit Ratio of approximately 95% and had a Liquidity Coverage Ratio of over 190%, which is overseen by the Bank of Thailand. Furthermore, the Bank has implemented stress testing as a rigorous measure of liquidity management.

Vice Chairman

The situations of Silicon Valley Bank (SVB) and Credit Suisse have no direct impact on the Bank, but the management and the Board of Directors believe that it could indirectly affect financial institutions in Thailand. The US Federal Reserve (FED) and the European Central Bank are attempting to adjust interest rates to prevent inflation. However, the aforementioned issues may have a direct impact on the Terminal Rate and affect banks in the US and Europe because there must be more caution in lending, which may prevent the overall economy from reaching its goals. As a result, the management and the Board of Directors of the Bank must exercise greater caution in lending.

Mr. Piya Phaisoonsin(Shareholder)

If there is a deposit in the Pao Tang application, will interest be paid on the deposit, and if so, what rate will it be paid?

Chief Executive Officer

In the Pao Tang application, there are 2 types of wallets.

1. Non-Financial Wallet, i.e. Health Wallet, used for healthcare activities
2. Financial Related Wallet

2.1 Wallets related to investments such as SBM Wallet and Digital Bonds Wallet, depending on the type of wallet with the investment purpose. The returns will be paid in accordance with that particular investment.

2.2 Wallet for expenditures such as G wallet, which is a government wallet to drive various welfare policies and/or various economic stimulus policies and the Pao Tang Play wallet. There is no interest and no return. This type of wallet shall focus on spending purposed in line with the Bank of Thailand's regulations that require the wallet not to acquire interest earned.

However, for deposit accounts linked in the application, such as savings accounts, the interest rate will be paid in accordance with the interest rate announcement of that deposit.

Ms. Wanna Tanwongwan
(Shareholder)

Compliment the performance of the Bank, Board of Directors and Management.

Questions raised by shareholders are published on the Bank's website and recorded in the minutes of this General Meeting as follows:

Mr. Basant Kumar Dugar
(Shareholder)

The Bank demonstrated a favorable cash flow performance, indicating a negative value of approximately 13.724, which is considered positive. However, could you give me more details about it?

Financial Management Group
Head

The management's efforts to enhance operational efficiency and expand operations align with the bank's strategy, including the expansion of asset base to generate revenue, such as lending activities has led to a negative cash flow during the past year. However, the Bank consistently monitors its operational performance and evaluates its liquidity position.

Mr. Sataporn Kotheeranurak
(Shareholder)

What is the reason behind the significant decrease in expected credit losses compared to 2021? Additionally, what is the point of view of the Bank's auditor on this matter?

Financial Management Group
Head

For the year 2022, the Bank has taken a conservative approach in estimating its expected credit losses and has maintained a high coverage ratio of 179.7%, despite a decrease in expected credit losses compared to 2021. This decision was made as the economic situation in various sectors began to recover. In addition, the Bank's asset quality has improved, resulting in a decrease in the NPL ratio to 3.26%. In relation to this matter, the auditor has conducted a thorough examination of the allowance for expected credit losses on Bank loans for the year 2022, in compliance with both financial reporting standards and the criteria established by the Bank of Thailand.

Mr. Sataporn Kotheeranurak
(Shareholder)

According to Form 56-1 One Report, Annual Report 2022, details on page 205, related to the Statement of Comprehensive Income, according to the loss in the amount of 1,180 million Baht from the investments in equity designated to be measured at fair value through other comprehensive income, this amount has been arising from what type of investment?

Financial Management Group
Head

The Bank holds equity securities listed on the Stock Exchange of Thailand as investments, which are valued at fair market value and reported in the statement of comprehensive income in accordance with financial reporting standards. It should be noted that the value of these securities may decrease in response to industry trends.

Ms. Benjamas
Namsiripongphan (Shareholder)

Could you kindly provide additional details regarding the increase in other income, specifically interest income, during the year 2022?

Financial Management Group
Head

In 2022, the Bank experienced an 8.2% increase in interest income compared to the previous year, which was attributed to the expansion of its high-quality loan portfolio and the upward trend of interest rates. Moreover, the Bank's other interest income rose significantly from 60 million Baht in 2021 to 260 million Baht in 2022, primarily due to increased interest earned from derivative transactions.

<u>Ms. Benjamas Namsiripongphan (Shareholder)</u>	Please specify details regarding the interest expenses (other interest-related expenses) that increase during the year 2022.
<u>Financial Management Group Head</u>	The Bank experienced a 7.5% increase in interest expenses in 2022 compared to the previous year, primarily due to the upward trend of interest rates. Furthermore, the Bank's other interest expenses increased mainly as a result of interest expenses from financial derivative transactions.
<u>Mr. Iksana Kowitkulkrai (Proxy)</u>	How about the outlook for Expected Credit Loss (ECL) in 2023?
<u>Mr. Nontawat Laonan (Shareholder)</u>	
<u>Financial Management Group Head</u>	At the end of 2022, the Bank's asset quality management resulted in an NPL Ratio-Gross of 3.26%, down from 3.50% at the end of 2022, together with maintaining a high coverage ratio of 179.7%.
<u>Financial Management Group Head (Cont)</u>	In 2023, the Bank is still considering setting aside provisions for expected credit losses on a conservative basis, by considering environmental factors in business operations and highly uncertain economic conditions as the main factors for consideration. The target is still a high coverage ratio of about 170%.
<u>Mr. Iksana Kowitkulkrai (Proxy)</u>	What about the trend of Non-Performing Loan (NPL) in 2023?
<u>Financial Management Group Head</u>	To be precise, the target NPL Ratio in 2023 is no more than 3.5%.
<u>Ms. Wannee Rungjiraratsameekul (Shareholder)</u>	What is the reason why preferred stock dividends were higher than ordinary shares?
<u>Financial Management Group Head</u>	The Bank's preferred share dividend policy is in accordance with the Bank's Articles of Association, which are disclosed in Form 56 - 1 One Report on page 333 as follows: "Preferred shares receive dividends like ordinary shares. And receive a special dividend at a fixed rate of three percent per year before ordinary shares."
<u>Mr. Basant Kumar Dugar (Shareholder)</u>	Does the bank consider paying a special remuneration (variable bonus) in accordance with the growth rate of net profit or not and whether other remunerations can be added to the Directors' remuneration?
<u>Human Resources & Corporate Governance Group Head</u>	The payment of a variable bonus each year will be based on the profit generated by the Bank in that year. In addition, comparisons with commercial banks and peer banks were also considered, including other factors.
<u>Ms. Benjamas Namsiripongphan (Shareholder)</u>	Why does the audit fee for 2022 include two parts for auditing details, but in 2023 there is only one part for auditing details? If the audit details are not specified and there are additional audits, will there be an increase in expenses?
<u>Financial Management Group Head</u>	The Bank has determined the audit fee for 2023, which includes the head office and domestic branches, based on the same guidelines and scope of work as specified in 2022. If there is a need for additional inspections, the Bank will consider further as deemed appropriate.

<u>Anonymous shareholder</u>	<p>What is the reason for the 700,000 Baht increase in audit fees? Since the Bank has now used technology to help with operations, then it is expected to reduce costs.</p>
<u>Financial Management Group Head</u>	<p>The audit fee increased from the original price fixed for 3 years due to the expansion of the Bank's operations, increase in financial transactions, the rise of sophisticated financial products, and more diversified financial structures. Furthermore, the auditor provided additional advice on internal control, which is essential, in addition to the impact of improving economic conditions and rising inflation. Despite the Bank's efforts to reduce costs through the implementation of technology to streamline operations, the increase in audit fees was necessary to ensure the Bank's compliance. Hence, this also enables the Bank to manage expenses holistically and efficiently.</p> <p>In the event that the auditor specifies the number of years that have been audited for a bank in the past, that is the audit for which bank?</p>
<u>Financial Management Group Head (Cont.)</u>	<p>In the event that the auditor specifies the number of years that have been audited for a bank in the past, that is the audit for which bank?</p>
<u>Mr. Somsak Thammachatsuntree (Shareholder)</u>	<p>In the event that the auditor specifies the number of years that have been audited for a bank in the past, that is the audit for which bank?</p>
<u>Mr. Somsak Thammachatsuntree (Shareholder)</u>	<p>In the event that the auditor specifies the number of years that have been audited for a bank in the past, that is the audit for which bank?</p>
<u>Financial Management Group Head</u>	<p>The auditor, EY Office Co., Ltd., led by Ms. Ratana Jala, has been appointed as the Bank's auditor since 2020, a total of 3 years. The EY Office Co., Ltd. is an internationally recognized auditing company.</p>
<u>Mr. Jompol Panyakul (Shareholder)</u>	<p>Provide recommendation: In voting for an agenda item to consider amending six articles of the Bank's Articles of Association, voting should be allowed for each amended article.</p>
<u>Mr. Basant Kumar Dugar (Shareholder)</u>	<p>Did the Bank organize training courses at the International Institute for Management Development (IMD) in Lausanne, Switzerland, for the Chairman and the Chief Executive Officer?</p>
<u>Human Resources & Corporate Governance Group Head</u>	<p>The Bank has plans to develop the potential of its personnel, which will increase their skills and knowledge to keep up with new events and circumstances. The proposed courses will be considered based on their necessity and suitability.</p>
<u>Mr. Basant Kumar Dugar (Shareholder)</u>	<p>Does the Bank have guidelines for organizing roadshows with TRIS or Moody's or S&P?</p>
<u>Financial Management Group Head</u>	<p>Krungthai Bank is currently rated by Fitch Ratings, Moody's Investor Services, and S&P Global Ratings. The Bank regularly meets with credit rating agencies and meets with both domestic and international investors.</p>
<u>Mr. Basant Kumar Dugar (Shareholder)</u>	<p>Where can I get a Sustainability Report?</p>
<u>Communication and Branding Group Head</u>	<p>Shareholders can access Sustainability Report via the Bank's website. https://krungthai.com/Download/CSR/CSRDownload_73Sustainability-new.pdf</p>

<u>Ms. Pinpinat Laungamornpaisarn</u> (Shareholder) <u>Financial Management Group Head</u>	<p>What is the Bank's strategy for managing financial costs if it is unable to collect fees for digital channel services? Additionally, what is the annual cost of financing the Bank's digital channel services?</p> <p>The Bank regularly manages overall expenses and focuses on productivity improvement. As the number of users of Pao Tang and Krungthai Next applications continues to increase, the Bank has the opportunity to expand its business by leveraging Big Data to accurately assess customer needs, provide services efficiently to target customers, reduce operating costs, and generate additional revenue.</p>
<u>Ms. Areerat Sathitworakul</u> (Shareholder) <u>Risk Management Group Head</u>	<p>If an unusual incident occurs, how has the Bank prepared a plan to cope with risks that may arise from business interruption? Is the Bank's liquidity sufficient to handle any panic among depositors, given that the ratio of lending to deposits is as high as 90 percent?</p> <p>If an unusual incident occurs, the Bank regularly monitors liquidity by conducting LCR and NSFR, as well as regularly conducting stress tests to assess the adequacy of liquid assets to cover future cash flows. As of the end of February 2023, LCR and NSFR were 208.63% and 130.52% respectively, which is significantly higher than the criteria set by the BOT, and the Bank has sufficient liquidity to support such situations. Currently, as of April 4, 2023, the Bank has excess liquidity in the form of Net Repo (Repurchase Agreement) of approximately 400 billion baht, together with about 1 billion baht of free bonds.</p>
<u>Ms. Areerat Sathitworakul</u> (Shareholder) <u>Technology Group Head</u>	<p>What is the Bank's security policy for customers who use its applications? Does the Bank implement the policy in accordance with the Bank of Thailand's announcement, and how does the Bank build confidence among its depositors?</p> <p>The Bank attaches great importance to the security of customers who use its applications. The information technology security policy has been established and implemented which is referenced from international standards, related laws, regulations and guidelines from regulators, such as the Bank of Thailand, Office of the Securities and Exchange Commission, etc.</p> <p>Besides, the Bank places great importance on the security of its system development process, starting from the architecture and security design stage. It develops the system to be safe and secure by implementing measures such as protecting Krungthai Next on rooted or jailbroken devices, screen recording protection, and refraining from sending links via email and SMS to prevent customer confusion. Particularly, the Bank also conducts security testing of the system before launching the service to enable it to cope with new threats that may affect the security of customers who use the Bank's applications. In addition, the Bank works with the Thailand Banking Sector Computer Emergency Response Team (TB-CERT) regularly in order to share information on preventing and responding to new threats.</p>
<u>Mr. Sataporn Kotheeranurak</u> (Shareholder)	<p>In the past year, what have been the Bank's losses resulting from hacking incidents, and what measures have been implemented to prevent such occurrences?</p>

Technology Group Head

In the current year (2022) to date, the Bank has not encountered any instances of direct damage caused by hacking attacks on its systems. The Bank has consistently prioritized prevention and response to cyber threats by investing in the development of human resources, processes, and modern technology to enhance the Bank's security continuously. However, the Bank has discovered instances where malicious individuals have targeted certain groups of customers, resulting in fraudulent activities and victimization. In all such cases, the Bank cooperates and provides assistance in accordance with its roles and responsibilities to the fullest extent possible. Moreover, the Bank has implemented measures to regularly promote awareness of cyber threats to both employees and customers through various channels.

Thai Investors Association(Shareholder)

What is the Bank's policy for granting credit to individuals involved in corruption, environmental violations, human trafficking, or drug-related activities?

Communication and BrandingGroup Head

Krungthai Bank has a responsible lending policy that includes an exclusion list of loan types that will not be supported and sector-specific guidelines for credit approval for high-risk industries or customers. The Bank conducts regular follow-ups and reviews to ensure continuous improvement and expansion of responsible lending operations for comprehensive coverage.

Thai Investors Association(Shareholder)

What is the Bank's approach to fostering support from government agencies for anti-corruption policies?

Communication and BrandingGroup

The Bank provides mandatory training on anti-corruption measures and organizes forums to share information with executives at all levels of the organization. It also continuously considers submitting matters and coordinating with government agencies such as the National Anti-Corruption Commission and the Royal Thai Police.

Thai Investors Association(Shareholder)

When Bank employees are involved in corruption, is the Bank liable in such cases?

Human Resources & CorporateGovernance Group Head

The degree of responsibility depends on the facts on a case-by-case basis.

Mr. Piyapong Prasartthong(Shareholder)

Provided recommendation: The Bank's recent proposal to impose a fee of 10 baht per transaction for cash withdrawals through ATMs via the Krungthai Next channel has received substantial criticism. Therefore, in Mr. Piyapong's opinion, the Bank should cancel such a fee to alleviate the suffering of customers who use the services.

Retail Banking Product &Strategy Group Head

The Bank acknowledges and accepts customer feedback regarding fees for cardless withdrawals via ATM through the Krungthai Next application and has already postponed the effective date.

Assoc. Prof. Dr. SukulpatKhumpaisal (Shareholder)

Provided recommendation: Assoc. Prof. Dr. Sukulpat suggested that the Bank should improve the service quality of branch officers by emphasizing on service providing and reducing workloads that are not related to the Bank's core activities, such as government lottery distribution.

Retail Banking Sales &
Distribution Group Head

Krungthai Bank is currently in the process of integrating the services of all Bank branches. This includes the allocation of employees according to the capacity model, improving the service process through the Q-touch system and the E-solution system, and providing efficient devices for use in services, such as tablets.

Mr. Wiboon Thanasarnpaiboon
(Shareholder)

What is the Bank's policy on efficient branch management? Some areas seem to have more Bank branches than necessary.

Retail Banking Product &
Strategy Group Head

The Bank constantly reviews its branch management plans, taking into account various factors such as the potential of the area, customer base, and changes in consumer behavior towards digital society. The number of branches will continue to decrease in order to balance the cost of services and customers' convenience in accessing services through various service channels.

Mr. Weerayut
Thongthawonsuwan
(Shareholder)

Currently, the number of bank branches and the number of Bank officers are decreasing. It results in the officers' inability to serve customers efficiently. What is the Bank's approach?

Retail Banking Product &
Strategy Group Head

The Bank is in the process of implementing a new capacity model to plan and manage the number of employees in line with the number of customers who use the service in each branch. In addition, the Bank has accelerated the tool development at the branches to be up-to-date and improve work processes to achieve better service efficiency.

Mr. Weerayut
Thongthawonsuwan
(Shareholder)

Regarding the Bank status, is the Bank still a state enterprise?

Compliance and Legal
Management Group Head

The Council of State's decision states that the Financial Institutions Development Fund (FIDF), which holds more than 50 percent of the Bank's shares, is not an enterprise or commercial enterprise like other state enterprises and is established under the Bank of Thailand Act, which is one department of the Bank of Thailand, and Section 5 of the Bank of Thailand Act B.E. 2485, as amended by the Bank of Thailand Act (No. 4) B.E. 2551, stipulating that the Bank of Thailand is a non-governmental agency or state enterprise according to the law on budgetary procedures and other laws. Therefore, FIDF has the same status as the Bank of Thailand and is not a state enterprise under Section 4 of the Budget Procedures Act, B.E. 2561. As a result, when the Financial Institutions Development Fund holding more than 50 percent of the total number of Krung Thai Bank's shares sold is not a state enterprise organization, then Krungthai Bank is not a state enterprise according to the definition of the Budget Procedures Act, B.E. 2561. However, Krungthai Bank still remains a state-owned commercial bank with more than 50 percent of its shares held by government agencies, so the change in Krungthai Bank's status does not affect its financial status or business operations in any way.

Interpretation of the status of Krungthai Bank under other laws will be in accordance with the scope and definition of the word "state enterprises" as defined in each law, which differ according to the objectives and scope of law enforcement.

Mr. Weerayut
Thongthawonsuwan
(Shareholder)
Technology Group Head

This has to be considered on a case-by-case basis, and the status of the Bank under other laws will have different interpretations.

Considering the frequent crashes experienced while using the Krungthai Next and Pao Tang applications, does the Bank have any plans or solutions to address this issue?

The Bank places importance on the security and availability of all its information technology systems. The Bank has invested in providing modern infrastructure, such as the cloud system, that can support the significant and ever-increasing usage at times and spread support across locations to mitigate risk.

The Bank has implemented internationally standardized work processes for the development and maintenance of applications, aiming to ensure operational excellence. Additionally, the Bank consistently enhances the skills and capabilities of its technology personnel to effectively manage diverse systems.

Mr. Weerayut
Thongthawonsuwan
(Shareholder)
Retail Shared Services Group
Head

The Bank's Passbook Update Machines frequently crash. Does the Bank have a solution to the problem?

The main problems in using the Passbook Update Machines can be summarized as follows:

The problem caused by the magnetic stripe on the passbook

1. The Bank informed branches to encode passbooks for customers whenever there is a problem with the passbook and they cannot successfully update a passbook.

2. The Bank informed branches to inform customers about how to properly keep passbooks, such as keeping them away from magnetic devices (mobile phones).

3. The Bank follows up on solving problems and analyzing incidents that occur weekly with Update Passbook repair and maintenance service providers (Vendor).

4. The Bank coordinates with the Insurance, Investment and Retail Deposit Product Team to communicate and encourage customers to open more no-passbook accounts.

5. The Retail Banking Sales & Distribution Group implemented more channels for reporting Update Passbook Machine problems via QR Code, as well as channels for receiving suggestions from employees under the Retail Banking Sales & Distribution Group. The Retail Business & Network Support Team coordinates and follows up with relevant agencies to solve problems in order to acknowledge the problems and take corrective action in a timely manner.

The problem of using non-standard ink ribbons

1. The Bank has promoted branches to use standard ink ribbons and update passbook machines. The Retail Business & Network Support Team has adjusted the process of ordering genuine ribbons through the online ordering system, Procure to Pay (P2P-Catalog), so that branches can order genuine ribbons more conveniently.

2. The Bank informed branches to change the ink ribbons on the Update Passbook Machines as soon as the ink ribbon fades.

3. The Retail Business & Network Support Team coordinates with the KTBCS team to notify the branch when it finds the faded ink ribbon log so that the branch can replace the ink ribbon immediately.

In 2023, the Channel Management Team, Retail Banking Product & Strategy Group has plans to consider purchasing 753 new Update Passbook machines to replace outdated ones that have reached their usage lifespan. This initiative aims to enhance service efficiency for future customer interactions.

Mr. Niran Jitprakob

(Shareholder)

Financial Management Group

Head

What is the reason for the bank's need to adjust interest rates in accordance with the monetary policy rate set by the Bank of Thailand? Such interest rate adjustments can have an impact on borrowers and potentially affect the overall economy of the country.

The Bank has carefully considered the interest rate adjustment, which is in line with the market mechanism, in order to pass on the gradual increase in financial costs. The Bank places great importance on assisting and supporting all customer segments, including depositors and credit customers, with special attention given to vulnerable groups who may still face challenges due to the increased cost of living. The Bank aims to provide them with the necessary support to facilitate a seamless adaptation process.

Mr. Wiboon Sereechaiporn

(Shareholder)

Technology Group Head

What is the Bank's approach to protect its database?

The Bank places a high level of importance on ensuring the security of its database system. To achieve this, an information technology security policy has been developed and implemented, following international standards. Access to the database system is strictly controlled and limited to authorized personnel only. Additionally, the security, accuracy, and availability of the Bank's database system are regularly checked to ensure smooth service provision to customers and systematic access logging.

Ms. Kanokporn Auttagrit

(Shareholder)

Sector Head of Corporate

Banking Group 2

Could you provide detailed information regarding the details of the project: Empower Better Business in EEC?

The Empower Better Business in EEC project is a solution package related to providing financial services to business operators. It consists of the following services:

1. EEC Credit Package: This package offers special interest corporate loans in the EEC area, with interest rates starting at 2% p.a. and payable up to 10 years (conditions specified by the Bank).

2. Digital Solution Package: This package helps to manage business operations more easily, both domestically and internationally. It includes the following services:

2.1 Krungthai Business Digital Platform: This platform provides easy financial management, convenient money transfer, money receiving, and payment.

2.2 Krungthai Smart Trade: This online service facilitates international transactions and full FCD account transactions, available for up to 16 currencies.

2.3 Krungthai Smart FX: This service enables trading of 13 currencies in real-time, both same-day and forward up to 1 year.

Sector Head of Corporate

Banking Group 2 (Cont.)

3. Krungthai Logistics Package: It is a service that provides payment for taxes and logistics fees.

3.1 It enables easy payment of taxes, fees, and other income related to import and export through the Krungthai Logistics Card at the Port Authority of Thailand, Thai Airways, and WFS-PG Cargo Co., Ltd.

3.2 It also provides ASEAN Customs Letter of Guarantee (ACTS) issuance for transit goods between 7 ASEAN countries.

Each package provides incentives aimed at encouraging business operators in the five eastern provinces—Chonburi, Chachoengsao, Rayong, Chanthaburi, and Trat—to opt for the bank's services. The objective is to expand the corporate customer base by attracting businesses in these areas.

Ms. Kanokporn Auttagrit
(Shareholder)

Ms. Kanokporn would like to know more information about refinancing. Which department or unit should she contact for information regarding refinancing existing loans with outstanding balances between 10 and 20 million baht?

Communication and Branding
Group Head

As different types of loan refinancing options have distinct product information, we suggest reaching out to the nearest Krungthai Bank branch office. This will ensure that you receive accurate and comprehensive information tailored to your specific requirements.

Ms. Thimpika Jaimol
(Shareholder)

Provide suggestions that the Bank should reduce the fee for cash withdrawals via ATM.

Retail Banking Product &
Strategy Group Head

The Bank will consistently review the cost of managing ATM channels and carefully consider the most appropriate fee amounts. This is to ensure that the service costs are adequately covered while minimizing any excessive burden on customers.

Mr. Iksana Kowitkulchai (Proxy)
Global Business Development
and Strategy Group Head

How does the bank's plan for the year 2023 differ from its significant initiatives in the year 2022? For the past year 2022, Krungthai Bank has continued to conduct its business operations in line with the 5 Execution Pillars under the concept of "Courage to change." This entails executing the operational plan with increased depth, speed, and adaptability to better align with the evolving circumstances. Such operations include supporting the growth of the core business, creating a new business model, transforming internal work processes into a paperless organization, expanding business from customer partners, and conducting business on transparency and sustainability according to the concept of Krungthai Sustainability.

In the year 2023, Krungthai Bank's plan will prioritize driving business growth under the concept of "Accelerating Sustainable Value Creation." The Bank will emphasize the importance of integrating Environmental, Social, and Governance (ESG) principles into its business operations to support holistic growth that creates sustainable value. This approach aims to meet the needs and expectations of stakeholders from all sectors while driving the organization towards stable and sustainable growth. The plan will be executed through 7 Strategic Focuses, namely:

1. Unlock disproportionate value from X2G2X
2. Leverage digital and data to drive efficiency

3. Launch new growth platforms
4. Support Sustainable and inclusive growth
5. Build future ready capabilities
6. Upgrade core technology infrastructure
7. Transform culture: embed new ways of working to drive organization agility

According to the 7 Strategic Focuses, the Bank addresses challenges and fosters sustainability. Over the next 5 years, the Bank aims to achieve a return on equity (ROE) exceeding 10%, uniting efforts towards a shared goal. This implementation is divided into 3 key objectives, namely:

1. Accelerate the integration of existing business foundations and structures to be strong and modern.
2. Accelerate growth and build on what has been created and developed to its fullest potential.
3. Accelerate the creation of new businesses to meet the needs of business partners and allies of the Bank in moving towards the digital economy in order to be able to generate appropriate returns for shareholders on a continuous, stable, and sustainable basis.

Global Business Development
and Strategy Group Head
(Cont.)

Krungthai Bank is committed to becoming a leading player in the commercial banking industry in Thailand, catering to the needs of all sectors. The Bank aims to create opportunities that uplift the quality of life for all Thai people, promoting inclusivity and equality. This endeavor is driven by the goal of creating sustainable value for the Bank, its employees, shareholders, society, and all Thai individuals.

Mr. Iksana Kowitkulkrai (Proxy)

According to the news reported in the media, will the Bank of Thailand's supervision and oversight of various fees have an impact on the Bank's revenue?

Financial Management Group
Head

At present, the Bank expands its services in various fields to provide services that meet the needs of customers. The number of users of the Bank's services has continued to increase. Consequently, the Bank has been afforded the opportunity to expand its operations, decrease operational expenses, and generate future revenue for the organization.

Mr. Nonthawat Laonan
(Shareholder)

Does the Bank lose its opportunity to lend money when it has to be a counterparty to huge derivatives contracts with customers since money must be held for future deliveries?

Global Markets Group Head

In determining the counterparties' credit limits for derivative contracts, the Bank will assess their suitability. Typically, the Bank requires financial institution counterparties to provide collateral, such as cash or cash-equivalent assets, to cover the potential exposure arising from the derivative transactions entered into. This helps reduce the proportion of reserves that banks need to set aside. For other derivative counterparties, the Bank will consider the credit risk of the counterparty, including determining the size of the credit limit to suit the needs of the use and the purpose of using the credit line in

Global Markets Group Head
(cont.)

	<p>order not to set a limit higher than necessary. The provision for derivative transactions does not cause the Bank to lose the opportunity to lend money in any way.</p>
<p><u>Mr. Sittichoke Boonvanich</u> (Shareholder) <u>Human Resources and Corporate Governance Group Head</u></p>	<p>What about Krungthai employee welfare after it has been interpreted that the Bank is not a state enterprise?</p> <p>Although the Bank does not have the status of a state enterprise under the State Enterprise Labor Relations Act, the Bank still maintains a policy to ensure that employees receive good and appropriate benefits, which are not lower than the legally prescribed standards and comparable to those of commercial banks as a benchmark throughout.</p>
<p><u>Mr. Sittichoke Boonvanich</u> (Shareholder)</p>	<p>What is the impact of the COVID-19 epidemic situation on Thailand's financial institutions?</p>
<p><u>Risk Management Group Head</u></p>	<p>Due to the recent outbreak of COVID-19, some financial institution debtors are unable to conduct their business as usual. Therefore, there is an increased risk of debt default by the debtors. They are unable to repay the debt according to the conditions. However, the Bank has managed credit risk with various supportive measures in line with its business status and ability to repay debt so that debtors can continue to operate their businesses, such as sustainable relief measures (blue-orange) to prevent widespread impacts.</p> <p>The Bank also closely and consistently monitors and reviews the debtor's debt repayment ability and financial projections, both at the individual and portfolio levels. In addition, after the measures to help the debtor ended, the Bank offers a variety of financial services or products to support lending and further economic recovery.</p>
<p><u>Mr. Basant Kumar Dugar</u> (Shareholder)</p>	<p>Mr. Basant complimented the Bank's performance and commended the Chief Executive Officer.</p>
<p><u>Ms. Nipattra Boonsawat</u> (Shareholder)</p>	<p>Ms. Nipattra praised the management of the AGM.</p>
<p><u>Ms. Wanna Tanwongwan</u> (Proxy)</p>	<p>Ms. Wanna expressed appreciation to the Board of Directors and the Management.</p>
<p><u>Ms. Wipaporn Pichitsasithorn</u> (Shareholder)</p>	<p>Ms. Wipaporn complimented the Bank's performance.</p>
<p><u>Ms. Pensri Wuttisittikulki</u> (Shareholder)</p>	<p>Ms. Pensri praised the Board of Directors.</p>
<p><u>Mr. Chonnasit Thongsuk</u> (Shareholder)</p>	<p>Mr. Chonnasit praised the Board of Directors.</p>
<p><u>Mr. Sathaporn Khotheeranurak</u> (Shareholder)</p>	<p>Provided recommendation: He suggested that questions should be answered according to the agenda specified in the AGM in order to comply with good corporate governance principles.</p>
<p><u>Mr. Sittichoke Boonvanich</u> (Shareholder)</p>	<p>The 3 suggestions are summarized as follows:</p> <ol style="list-style-type: none">1. Propose that the Bank takes the lead in using the database from the Pao Tang application to analyze customer data and offer various marketing products to meet customer needs.

2. Propose that the Bank supports people who pay taxes correctly by providing a discount on the interest rates of loan types.

3. In the next phase of development for the Pao Tang application, please consider adding the national flag motif within the logo frame of the Bank to differentiate it from the Krungthai Next application.

Assoc. Prof. Dr. Sukulpat
Khumpaisal

Provided recommendation: The Bank should pay attention to the protection of their databases, including disseminating news through various social media channels.

Mr. Thanet Naphawan
(Shareholder)

Provided recommendation: The Bank's management should emphasize on service provision and reaching out to customers, in order to encourage everyone to use the Bank's services.

The Chairman expressed thanks to all shareholders for their time to attend the meeting and also for participating as witnesses in votes counting whereof and declared the meeting adjourned.

The meeting was adjourned at 15.45 hours.



Chairman of the Board of Director

(Mr.Krisada Chinavicharana)



Corporate Secretary

(Mr.Pongsit Chaichutpomsuk)

Instruction for using QR Code

To download the 31st Annual Ordinary General Meeting (2024) documents

The Stock Exchange of Thailand, through The Thailand Securities Depository Co., Ltd. as the securities registrar, has introduced a system for distributing meeting documents and annual reports electronically via QR Code, replacing traditional paper documents. This initiative aims to enhance efficiency, convenience, and speed for all shareholders. In line with this, all documents can be accessed and downloaded using the provided QR codes, as detailed below:

For Android and IOS systems, the shareholder must first download the QR Code scanning application in order to use it.

iOS operating system

1. Turn on the camera in the mobile phone
2. Scan (point the camera on the mobile phone to look at) the QR Code
3. The screen will pop-up the Notification alert. Click on the message to view the meeting documents.

Note: In case there is no Notification alert pop-up on a mobile phone, the shareholder can scan the QR Code from other mobile applications, such as QR CODE READER, Facebook and Line etc.

Android operating system

1. Open the QR CODE READER, Facebook or Line application.

For scanning QR Code via Line

- Go to Line and select menu 'add friend'
 - Choose QR Code
 - Scan QR Code
2. Scan the QR Code to view the meeting documents

QR Code

To download the 31st Annual Ordinary General Meeting (2024) documents in digital format



Privacy Notice

For the 31st Annual Ordinary General Meeting (Year 2024)

Krungthai Bank Public Company Limited attaches great importance to the protection of your personal information as a shareholder, including in the case that you are a proxy of shareholder (“proxy”). In order to safeguard and handle your personal data in compliance with the Personal Data Protection Act B.E. 2562 (2019), which guarantees the rights of individuals in Thailand against the processing of personal data, Krungthai Bank (“the Bank”) is committed to furnishing essential information, including informing you of your rights when you provide your personal information to the Bank.

Contract

When you register to attend the 31st Annual Ordinary General Meeting (Year 2024) (“the Meeting”), the Bank is required to keep your personal information as necessary. For the purpose of processing your personal information regarding registration to attend the Annual Ordinary General Meeting and to inform you the details and various actions related to the Annual Ordinary General Meeting. These operations are conducted on a contractual basis in compliance with Section 24 (3) of the Personal Data Protection Act 2019.

Legitimate Interest

The Bank shall arrange for a capturing of still pictures, including motion pictures of the Meeting atmosphere, and still pictures as well as motion pictures of the meeting attendees, which will be used for meeting minutes and for public relations of the Bank. The Meeting’s still pictures and motion pictures may show your attendance in the Meeting but there shall be no details of the person attending in the Meeting. However, if you find that there are still and motion pictures of yours, you may ask the Bank to stop publishing your pictures.

The Bank, either directly by the Bank itself or through third-party entities, reserves the right to perform research utilizing the data provided by you, with the aim of identifying organizations or sectors that might express interest in acquiring information on the Meeting or other future services offered by the Bank. However, the Bank will not disclose the personal data of the individuals attending the Meeting in this regard.

The processing and communication of data with the data subject must adhere to processing standards that are aligned with the Personal Data Protection Act 2019, Section 24 (5). To ensure appropriate data processing based on the legal basic, the Bank will take into account the following considerations:

- The extent of data processing shall be limited to what is necessary.
- Data used for processing shall be publicly available and shall not include sensitive personal information.
- The risk to privacy protection shall be low.
- Communication with individuals concerned shall have no alternative.
- There must be easily accessible channels to opt-out of receiving information or communications.

Legal Obligation

The Bank must inform the General Meeting to the Stock Exchange of Thailand, SEC, the Bank of Thailand and Thailand Securities Depository Co., Ltd. (TSD) including compilation and deliver the Flee Float at the Record Date for the rights of shareholders to the Stock Exchange of Thailand to examine the list of shreholders and details and notify via the electronics system of the Bank of Thailand that aligned with the legitimate interests outlined (Section 24 (6)) such as the Notice of SEC , the Notice of SET, the Notice of Public Limited Companies Act, the Notice of the Department of Business Development, The Securities and Exchange Act etc.

Use of Personal Data

The personal data provided to the Bank for registration to attend the annual general meeting will be used for the purpose of providing and improving services only. Some information, such as your name, surname, and address, may be processed as aggregated data in a way that does not identify individuals for the purpose of analysis and statistics. This includes the necessity for the Bank to use the information for the purpose of organizing the meeting, to fulfill the contract between the shareholders and the Bank, and to comply with the law (Section 24 (6)) such as the SEC Announcement, the Stock Exchange Announcement, the Public Limited Companies Act, the Department of Business Development Announcement, the Securities and Exchange Act, etc. This includes the necessity for the Bank to use the data for the purpose of organizing the meeting, in order to fulfill the contract between the shareholders and the Bank, and for the Bank to comply with the legal obligations (Section 24 (6)). For example, the SEC Announcement, the SET Announcement, the Public Company Limited Act, the Department of Business Development Announcement, and the Securities and Exchange Act."

The Bank may use your sensitive personal data that is shown in identification documents (such as religion, race as shown on an ID card) for the purpose of verification and identification. The Bank shall not use it for other purposes and shall gradually destroy the document, erase the personal data or make it no longer personally identifiable.

If the shareholders allow another person ("grantor") attend the meeting ("proxy"). If the proxy provides the Personal Data to the Bank, the proxy certified that;

- (1) The proxy has verified the accuracy and completeness of the grantor's personal data and shall notify the Bank if there is any change in the grantor's personal data (if any).
- (2) The proxy has consent or can rely on other legal bases for the collection, use and disclosure of the grantor's personal information in accordance with applicable laws.
- (3) The proxy has informed the related privacy policy of the Bank to the grantor.
- (4) The proxy has certified that the Bank can collect, use, and disclose personal data in accordance with the purposes set out in this Privacy Notice.

Data Protection Measures

The Bank conducts its business by using organizational and technical methods in a manner that is necessary and reasonable to safeguard your personal data. In the event that the Bank employs a personal data processor for its operations, it shall ensure that the processor agrees to implement protective measures for such data.

Under no circumstances shall the Bank sell your personal data or transfer it to third parties who are not the Bank's personal data processors and who have not entered into a mutual agreement in accordance with the Bank's instructions. In accordance with the Personal Data Protection Act of 2019 (PDPA), the Bank will not transfer your personal data outside of Thailand except under authorized circumstances.

Personal Data Retention

In accordance with the principle of Personal Data Retention, the Bank shall store your personal data for the period necessary for the lawful purpose of data collection as follows:

- Personal data shall be processed under a contract based on legitimate interests for a duration of one year.
- Upon expiration of this retention period, the Bank shall either erase or render the personal data unidentifiable

Data Subject Rights

The rights in this section mean the legal rights regarding your personal data. You may request to exercise these rights against in an individual. As under the conditions specified by law and the Bank's rights management process. Such rights include as follows:

(1) Right for access to the Personal Data. The rights to access or request a copy of personal data that the Bank collects, uses, discloses, and/or transfers foreign country. For your privacy and safety, the bank may ask you to verify your identity before providing the personal data.

(2) Right for correction to the Personal Data. The rights to correct your persona data that the Bank collects, uses, discloses, and/or transfers foreign country. If the personal data is incomplete, incorrect, and causes misunderstanding or not current.

(3) Right for transfer to the Personal Data. The rights of requesting to obtain such Personal Data in electronic form and with structured clear data and right to request that such Personal Data be transferred to another Data Controller, where this data is (a) Personal Data that you have provided to the Bank; (b) the Bank collects, uses, discloses and/or transfers to foreign country which this Personal Data is based on your consent or to perform under contract with you

(4) Right for object to the Personal Data. The rights to object some of the correction, use, disclosure and/or transfer the data to foreign country such as object to the purpose of direct marketing etc.

(5) Right for restrict the use of personal data, where some of the following applies :

(6) Right for withdraw to the Personal Data. The data subject may withdraw the consent at any time for the purpose of the Bank to collect, use, disclose and/or transfers to foreign country

(7) Right for erase to the Personal Data. The rights to request the Bank to erase or destroy the Persona Data or anonymize the Personal Data. However, the Bank is not required to perform this if the Bank is required to retain such Personal Data to comply with the law or for the establishment, compliance, exercise or defense of legal claims

(8) Right for complaint. The rights to complains the related department that cause to believe that the collect, use, disclose and/or transfer to foreign country which that Personal Data have been unlawfully according to the Personal Data Protection Act

If you wish to exercise any of the rights specified in this section. Please contacting us through the following channels:

- For branches channels nationwide, you can request to exercise your rights to access Personal Data according to (1), right to correction the Personal Data according to (2) and right to withdraw the consent according to (6).
- Krungthai Contact Center 02 111 1111, you can request to exercise all of the above rights according to (1) to (7).

Any requests to exercise any of the above rights may be limited by applicable law. There may be cases where the Bank can reasonably and legally decline to your request such as when the Bank must comply with the law or court order. In this regard, you can express your intention to exercise your right to withdraw the consent according to (6) (including requesting to alterate the previously given consent) via the Bank branches nationwide or Krungthai Contact

Center: 02-111-1111 or mobile application or other channels specified by the Bank. Upon receipt of your declaration of intention, the Bank will assess it in line with the criteria and conditions stipulated by law. The processing period is thirty (30) days from the date the Bank receives your declaration of intention along with all necessary supporting documents required for considering the request to exercise your Personal Data rights. If you suspect that the collection, usage, disclosure, and/or transfer of Personal Data, including to foreign countries, are in violation of relevant Personal Data Protection regulations, you have the right to lodge a complaint with the appropriate authorities responsible for overseeing Personal Data Protection. However, you may notify your concerns to the Bank so that the Bank will reconsideration your concern via Customer Service at PO Box 44 Hua Lamphong Bulk Posting Centre, Bangkok 10331 or Krungthai Contact Center : 02-111-1111

Contact Information

Should you have any questions about this policy or the Bank's personal data processing methods. You can contact the Bank or the Bank's Data Protection Officer as the following details:

(1) Krungthai Bank Public Company Limited

35 Sukhumvit Road, Klong Toey Nua Subdistrict, Wattana District Bangkok 10110

Krungthai Contact Center 02-111-1111

<https://krungthai.com>

(2) Data Protection Officer

Data Protection Department

35 Sukhumvit Road, Klong Toey Nua Subdistrict, Wattana District Bangkok 10110

Email: dpo.official@krungthai.com

Guidelines for attending of Electronic Meeting by Inventech Connect

Shareholders and proxies wishing to attend the meeting can proceed according to the procedure for submitting the request form to attend the meeting via electronic media as follows :

Step for requesting Username & Password from via e-Request system

1. The Shareholders must submit a request to attend the meeting by Electronic Means via Web Browser at

<https://pro.inventech.co.th/KTB150051R/#/homepage> or scan QR Code  and follow the steps as shown in the picture



1 Click link URL or scan QR Code in the letter notice Annual General Meeting

2 Choose type request for request form to 4 step

Step 1 Fill in the information shown on the registration

Step 2 Fill in the information for verify

Step 3 Verify via OTP

Step 4 Successful transaction, The system will display information again to verify the exactitude of the information

**** Merge user accounts, please using the same email and phone number ****

3 Please wait for an email information detail of meeting and Password

2. For Shareholders who would like to attend the Meeting either through the Electronic Means by yourself or someone who is not the provided independent directors, please note that the electronic registration will be available from 27 March 2024 at 8:30 a.m. and shall be closed until the end of the meeting.

3. The electronic conference system will be available on 05 April 2024 at 12:00 p.m. (2 hours before the opening of the meeting). Shareholders or proxy holders shall use the provided Username and Password and follow the instruction manual to access the system.

Appointment of Proxy to the Company's Directors

For Shareholders who authorize one of the Company's Independent Directors to attend and vote on his or her behalf, The Shareholders can submit a request to attend the meeting by Electronic Means of the specified procedures or send the proxy form together with the required documents to the Company by mail to the following address. The proxy form and required documents shall be delivered to the Company by 04 April 2024 at 5.00 p.m.

Krung Thai Bank PCL.

Office of the Board of Directors

13th Floor, Nana-Nua Building, No.35 Sukhumvit Road,

Klongtoey-Nua Subdistrict, Wattana District, Bangkok 10110

If you have any problems with the software, please contact Inventech Call Center

 02-460-9220

 @inventechconnect

The system available during 27 March 2024 – 05 April 2024 at 08.30 a.m. – 05.30 p.m.

(Specifically excludes holidays and public holidays)

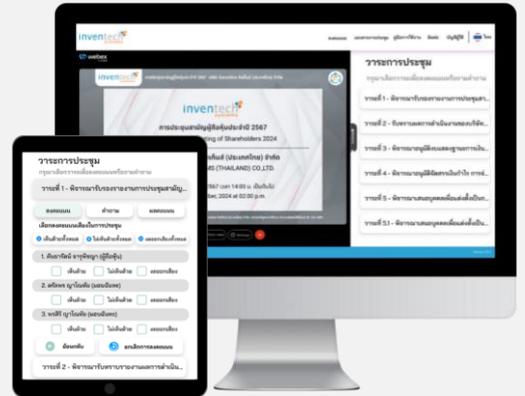


Report a problem

@inventechconnect

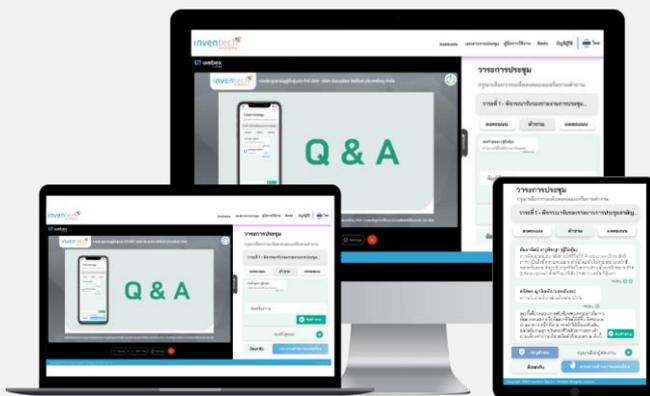
Steps for registration for attending the meeting (e-Register) and voting process (e-Voting)

- 1 Get email and password that you received from your email or request OTP
- 2 Click on “Register” button, the system has already registered and counted as a quorum.
- 3 Click on “Join Attendance”, Then click on “Join Meeting” button
- 4 Select which agenda that you want to vote
- 5 Click on “Vote” button
- 6 Click the voting button as you choose
- 7 The system will display status your latest vote



To cancel the last vote, please press the button “Cancel latest vote (This means that your most recent vote will be equal to not voting, or your vote will be determined by the agenda result) Shareholders can conduct a review of the votes on an agenda basis. When the voting results for that agenda are closed.

Step to ask questions via InvenTech Connect



- Select which agenda
 - Click on “Question” button
- 1 Ask a question
 - Type the question then click “Send”
 - 2 Ask the question via video
 - Click on “Conference”
 - Click on “OK” for confirm your queue
 - Please wait for the queue for you then your can open the microphone and camera

How to use InvenTech Connect



User Manual e-Request



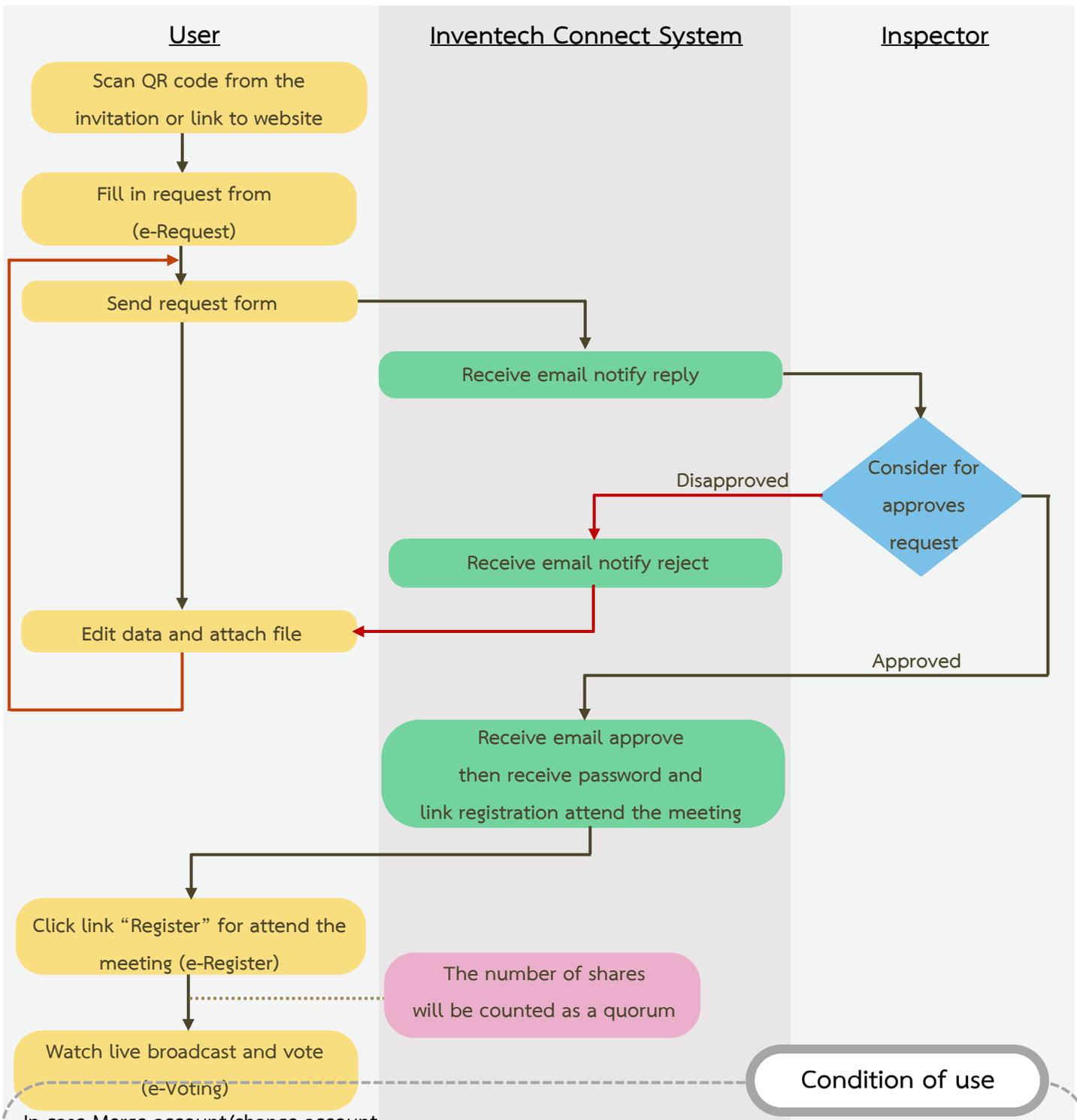
User Manual e-Voting



Video of using InvenTech Connect

* Note Operation of the electronic conferencing system and InvenTech Connect systems. Check internet of shareholder or proxy include equipment and/or program that can use for best performance. Please use equipment and/or program as the follows to use systems.

1. Internet speed requirements
 - High-Definition Video: Must be have internet speed at 2.5 Mbps (Speed internet that recommend).
 - High Quality Video: Must be have internet speed at 1.0 Mbps.
 - Standard Quality Video: Must be have internet speed at 0.5 Mbps.
2. Equipment requirements.
 - Smartphone/Tablet that use IOS or android OS.
 - PC/Laptop that use Windows or Mac OS.
3. Requirement Browser Chrome (Recommend) / Safari / Microsoft Edge **** The system does not supported internet explorer.**



Condition of use

In case Merge account/change account

In case filing request multiple by using the same email and phone number, the systems will merge account or in case user has more than 1 account, you can click on "Change account" and the previous account will still count the base in the meeting.

In case Exit the meeting

Attendees can click on "Register for exit the quorum", the systems will be number of your shares out from the meeting base.

The number of shares will be counted as a quorum



Krungthai
กรุงไทย

RESHAPING CLIENT VALUE PROPOSITION

