

Krung Thai Bank Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2024

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 December	31 December	31 December	31 December
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Assets				
Cash	56,888,721	55,625,890	56,872,376	55,590,034
Interbank and money market items - net	534,775,342	701,161,506	534,591,697	700,439,909
Financial assets measured at fair value through profit or loss	51,342,025	25,945,606	51,342,025	25,945,606
Derivatives assets	66,061,023	69,461,150	66,061,023	69,461,150
Investments - net	351,085,203	263,707,944	351,133,113	263,601,161
Investments in subsidiaries and associated companies - net	19,866,353	13,532,731	11,602,885	11,246,361
Loans to customers and accrued interest receivables - net	2,549,075,480	2,426,094,942	2,460,576,413	2,336,698,991
Properties for sale - net	28,122,462	34,859,742	28,108,832	34,851,303
Land, premises and equipment - net	29,237,424	31,064,204	27,217,610	28,641,136
Right-of-use assets - net	3,464,957	3,796,887	2,548,367	2,645,973
Intangible assets - net	19,452,783	19,429,322	22,010,401	20,312,056
Deferred tax assets	7,502,325	6,362,541	4,635,647	3,703,883
Accrued income	3,055,673	2,407,180	3,113,059	2,401,036
Other assets - net	24,254,410	24,234,808	23,807,137	25,132,420
Total assets	3,744,184,181	3,677,684,453	3,643,620,585	3,580,671,019

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Krung Thai Bank Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2024

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 December	31 December	31 December	31 December
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Liabilities and equity				
Deposits	2,731,344,400	2,646,871,577	2,737,477,043	2,654,750,950
Interbank and money market items	255,872,193	282,696,058	249,666,935	276,453,291
Liabilities payable on demand	5,116,346	4,423,279	5,116,346	4,423,279
Financial liabilities measured at fair value through profit or loss	32,764	-	32,764	-
Derivatives liabilities	56,205,331	63,936,503	56,205,331	63,936,503
Debt issued and borrowings	132,463,770	160,839,009	91,414,124	114,201,870
Lease liabilities	3,494,532	3,841,492	2,528,448	2,638,120
Provisions	18,295,536	17,004,654	16,589,918	15,454,110
Other liabilities	76,972,451	77,225,585	70,349,771	69,025,724
Total liabilities	3,279,797,323	3,256,838,157	3,229,380,680	3,200,883,847
Equity				
Share capital				
Authorised share capital				
5,500,000 preferred shares of Baht 5.15 each	28,325	28,325	28,325	28,325
13,976,061,250 ordinary shares of Baht 5.15 each	71,976,715	71,976,715	71,976,715	71,976,715
Issued and paid-up share capital				
5,500,000 preferred shares of Baht 5.15 each	28,325	28,325	28,325	28,325
13,976,061,250 ordinary shares of Baht 5.15 each	71,976,715	71,976,715	71,976,715	71,976,715
Premium on share capital				
Premium on ordinary share	20,833,734	20,833,734	20,833,734	20,833,734
Deficit from the change in the ownership interests in subsidiaries	(600,676)	(666,074)	-	-
Other components of equity	26,199,451	16,171,217	23,337,363	19,675,701
Retained earnings				
Appropriated				
Legal reserve	7,200,504	7,200,504	7,200,504	7,200,504
Unappropriated	318,200,161	286,831,656	290,863,264	260,072,193
Equity attributable to equity holders of the Bank	443,838,214	402,376,077	414,239,905	379,787,172
Non-controlling interests	20,548,644	18,470,219	-	-
Total equity	464,386,858	420,846,296	414,239,905	379,787,172
Total liabilities and equity	3,744,184,181	3,677,684,453	3,643,620,585	3,580,671,019

(Payong Srivanich)

Chief Executive Officer

Krung Thai Bank Public Company Limited and its subsidiaries

Statement of profit or loss and other comprehensive income

For the three-month period ended 31 December 2024

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Unreviewed)	(Unreviewed)	(Unreviewed)
Profit or loss				
Interest income	41,224,493	41,740,759	37,207,153	37,676,388
Interest expenses	11,611,867	11,378,997	11,244,531	11,005,806
Net interest income	29,612,626	30,361,762	25,962,622	26,670,582
Fees and service income	8,046,488	7,368,470	5,581,167	5,260,103
Fees and service expenses	2,237,402	1,934,191	1,310,044	1,214,974
Net fees and service income	5,809,086	5,434,279	4,271,123	4,045,129
Net gains (losses) on financial instruments measured at fair value				
through profit or loss	(306,669)	1,144,667	(306,818)	1,145,256
Net gains (losses) on investments	273,171	(4,082)	273,168	(4,430)
Share of profit from investments accounted for under equity method	272,631	261,394	-	-
Dividend income	41,143	33,925	41,143	33,925
Other operating income	2,691,706	2,358,119	1,514,492	1,492,310
Total operating income	38,393,694	39,590,064	31,755,730	33,382,772
Other operating expenses				
Employee's expenses	6,806,061	6,446,358	5,136,202	4,858,800
Directors' remuneration	60,612	85,020	10,172	29,001
Premises and equipment expenses	3,026,754	2,724,902	1,877,172	1,500,833
Taxes and duties	1,330,112	1,345,198	1,161,116	1,182,212
Impairment losses of properties for sale	379,751	2,395,295	393,762	2,398,570
Others	5,813,257	4,748,422	6,654,101	5,714,542
Total other operating expenses	17,416,547	17,745,195	15,232,525	15,683,958
Expected credit losses	6,724,826	13,069,984	4,947,971	11,397,941
Profit before income tax	14,252,321	8,774,885	11,575,234	6,300,873
Income tax	2,804,906	1,732,648	2,266,634	1,254,300
Net profit	11,447,415	7,042,237	9,308,600	5,046,573

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Krung Thai Bank Public Company Limited and its subsidiaries
Statement of profit or loss and other comprehensive income (continued)
For the three-month period ended 31 December 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Unreviewed)	(Unreviewed)	(Unreviewed)
Other comprehensive income (loss)				
<i>Transactions that will be reclassified subsequently to profit or loss</i>				
Gains (losses) on debt securities measured at fair value through other comprehensive income	2,124,644	2,676,414	2,126,094	2,686,835
Gains (losses) arising from translating the financial statements of foreign operations	16,034	(42,862)	16,034	(42,862)
Gains (losses) on cash flow hedges	745,307	14,644	745,307	14,644
Gains (losses) from deferred cost of hedging	(41,273)	57,854	(41,273)	57,854
Share of other comprehensive income (loss) of associate (equity method) for items that will be reclassified subsequently to profit or loss	3,281,423	3,108,730	-	-
Income tax relating to other comprehensive income (loss) for items that will be reclassified subsequently to profit or loss	(565,736)	(549,782)	(566,026)	(551,866)
<i>Transactions that will never be reclassified subsequently to profit or loss</i>				
Gains (losses) on investments in equity designated to be measured at fair value through other comprehensive income	(763,230)	(308,110)	(763,230)	(308,110)
Gains (losses) on financial liabilities designated at fair value through profit or loss	(22)	-	(22)	-
Actuarial gains (losses) on defined benefit plan	(203,307)	422,575	(127,393)	365,289
Share of other comprehensive income (loss) of associate (equity method) for items that will never be reclassified subsequently to profit or loss	(333,269)	(298,484)	-	-
Income tax relating to other comprehensive income (loss) for items that will never be reclassified subsequently to profit or loss	193,312	(22,378)	178,129	(11,436)
Other comprehensive income (loss) - net	4,453,883	5,058,601	1,567,620	2,210,348
Total comprehensive income (loss)	15,901,298	12,100,838	10,876,220	7,256,921
Total profit attributable to:				
Equity holders of the Bank	10,474,749	6,110,949	9,308,600	5,046,573
Non-controlling interest	972,666	931,288		
	11,447,415	7,042,237		
Total comprehensive income attributable to:				
Equity holders of the Bank	14,947,918	11,174,774	10,876,220	7,256,921
Non-controlling interest	953,380	926,064		
	15,901,298	12,100,838		
Earnings per share of equity holders of the Bank				
Basic earnings per share (Baht)	0.75	0.44	0.67	0.36

(Payong Srivanich)
Chief Executive Officer

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Krung Thai Bank Public Company Limited and its subsidiaries
Statement of profit or loss and other comprehensive income
For the year ended 31 December 2024

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Profit or loss				
Interest income	165,105,302	152,368,804	149,276,991	136,648,101
Interest expenses	45,990,485	38,949,463	44,540,227	37,523,856
Net interest income	119,114,817	113,419,341	104,736,764	99,124,245
Fees and service income	30,914,026	28,671,547	21,651,932	20,682,787
Fees and service expenses	8,631,610	7,799,292	5,231,660	5,112,871
Net fees and service income	22,282,416	20,872,255	16,420,272	15,569,916
Net gains on financial instruments measured at fair value				
through profit or loss	4,702,835	5,178,178	4,702,969	5,177,819
Net gains on investments	890,909	195,110	833,342	156,087
Share of profit from investments accounted for under equity method	1,500,349	1,353,456	-	-
Dividend income	384,369	319,473	4,359,598	3,255,641
Other operating income	10,226,773	8,127,347	5,926,641	4,910,421
Total operating income	159,102,468	149,465,160	136,979,586	128,194,129
Other operating expenses				
Employee's expenses	27,060,875	25,765,668	20,184,570	19,626,369
Directors' remuneration	313,050	367,167	63,381	90,379
Premises and equipment expenses	10,881,092	10,288,662	6,392,564	5,667,084
Taxes and duties	5,348,697	5,079,720	4,691,108	4,447,422
Impairment losses of properties for sale	5,745,255	4,549,407	5,748,345	4,620,875
Others	19,429,035	16,106,008	23,134,486	20,108,041
Total other operating expenses	68,778,004	62,156,632	60,214,454	54,560,170
Expected credit losses	31,069,511	37,085,423	24,152,951	31,098,112
Profit before income tax	59,254,953	50,223,105	52,612,181	42,535,847
Income tax	11,575,802	9,902,034	9,425,370	7,854,798
Net profit	47,679,151	40,321,071	43,186,811	34,681,049

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Krung Thai Bank Public Company Limited and its subsidiaries
Statement of profit or loss and other comprehensive income (continued)
For the year ended 31 December 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Other comprehensive income (loss)				
<i>Transactions that will be reclassified subsequently to profit or loss</i>				
Gains (losses) on debt securities measured at fair value through other comprehensive income	4,396,425	(281,025)	4,400,413	(294,526)
Gains (losses) arising from translating the financial statements of foreign operations	(14,375)	(28,781)	(14,375)	(28,781)
Gains (losses) on cash flow hedges	850,515	(474,782)	850,515	(474,782)
Gains (losses) from deferred cost of hedging	(297,801)	249,418	(297,801)	249,418
Share of other comprehensive income (loss) of associate (equity method) for items that will be reclassified subsequently to profit or loss	6,430,552	1,607,387	-	-
Income tax relating to other comprehensive income (loss) for items that will be reclassified subsequently to profit or loss	(989,828)	101,278	(990,626)	103,978
<i>Transactions that will never be reclassified subsequently to profit or loss</i>				
Gains (losses) on investments in equity designated to be measured at fair value through other comprehensive income	(321,477)	(2,007,050)	(322,115)	(2,006,483)
Gains (losses) on financial liabilities designated at fair value through profit or loss	198	-	198	-
Actuarial gains (losses) on defined benefit plan	(435,696)	910,641	(359,782)	853,355
Share of other comprehensive income (loss) of associate (equity method) for items that will never be reclassified subsequently to profit or loss	(111,267)	(1,304,055)	-	-
Income tax relating to other comprehensive income (loss) for items that will never be reclassified subsequently to profit or loss	151,395	219,796	136,340	230,626
Other comprehensive income (loss) - net	9,658,641	(1,007,173)	3,402,767	(1,367,195)
Total comprehensive income (loss)	57,337,792	39,313,898	46,589,578	33,313,854
Total profit attributable to:				
Equity holders of the Bank	43,855,657	36,615,911	43,186,811	34,681,049
Non-controlling interest	3,823,494	3,705,160		
	47,679,151	40,321,071		
Total comprehensive income attributable to:				
Equity holders of the Bank	53,533,584	35,613,962	46,589,578	33,313,854
Non-controlling interest	3,804,208	3,699,936		
	57,337,792	39,313,898		
Earnings per share of equity holders of the Bank				
Basic earnings per share (Baht)	3.14	2.62	3.09	2.48

(Payong Srivanich)
Chief Executive Officer