

KTB.OBD. 318/2023

23rd March 2023

Dear Shareholders,

Subject : The Amendment and the Additional of the Agenda for the 30th Annual General Meeting of Shareholders (Year 2023)

Krung Thai Bank Public Company Limited has decided to hold the 30th Annual Ordinary General Meeting on Friday 7th April 2023 at 14.00 hours (registration will start at 09.30 hours) at the Athenee Crystal Hall, 3rd floor, the Athenee Hotel, a Luxury Collection Hotel, Bangkok, No.61 Wireless Road, Lumpini Subdistrict, Pathumwan District, Bangkok. The Bank would like to inform the amendment of Agenda 5 To consider the election of Directors to replace those who are retiring upon completion of their terms of office as follows :

“5) To consider the election of Directors to replace those who are retiring upon completion of their terms of office

Opinion of the Board: At this Meeting, four Directors completing their terms of office comprised Prof. Dr. Kittipong Kittayarak, General Tienchai Rubporn, Mr. Chamroen Phothiyod and Mr. Payong Srivanich. While General Tienchai Rubporn and Mr. Chamroen Phothiyod received a blessing to inform the intention not to renew this term. And in this regard, the Bank offered the opportunity for shareholders to nominate qualified persons to be appointed for the position of the Director during 1st October – 31st December 2022 via the Bank’s website and there was no shareholder nominating qualified persons for the Director position.

The Board of Directors (exclusive of directors who have been nominated for re-election as directors), the General Meeting should elect Prof. Dr. Kittipong Kittayarak to be Director and Independent Director for another term and elect Mr. Payong Srivanich to be Director for another term. And elect Mr. Virasak Sutanthavibul to be Director and Independent Director and elect Mr. Attapol Attaworadej to be Director. These nominated persons have already been considered by the Nomination and Remuneration Committee that these four

persons have knowledge, abilities and expertise in many complementary sides including the appropriate experience in accordance with relevant regulations and laws. In addition, all nominated candidates have Skill Matrix which is in line with the Bank's strategy. With the purpose to make the composition of the Board of Directors diversify, the Board of Directors has carefully considered and agreed with the proposal of the Nomination and Remuneration Committee that these 4 directors have passed the bank's selection process and qualified according to the related laws and regulations which was beneficial to the Bank's operation. For Prof. Dr. Kittipong Kittayarak and Mr. virasak Sutanthavibul to be Director under the legal entity which having business relationship in credit and contingencies that the Bank providing loan with credit more than twenty million Baht. The Committee considers in accordance with its duties and responsible under the Securities and Exchange Act B.E. 2535 (1992) and its amendment by Section 89/7 that there is no affect the performance of duty and the independent opinion as well as being in compliance with the relevant regulations. These persons are qualified to be appointed for the position of the Independent Director in accordance with the law, rules and regulations relating to independent directors. Detail of the director's biography are provided in the enclosed file"

Please be informed accordingly.

Yours Sincerely,



(Mr. Pongsit Chaichutpornasuk)

Corporate Secretary

Consideration of the election of Directors to replace those who are retiring

The Board of Directors considered that the General Meeting should elect the nominated persons as follows:

1. Prof.Dr. Kittipong Kittayarak as Director and Independent Director
2. Mr. Payong Srivanich as Director
3. Mr. Virasak Sutanthavibul as Director and Independent Director
4. Mr. Attapol Attaworadej as Director

In this regard, all the 4 (four) nominated persons have already been approved by the relevant regulatory agencies.

Details related to the Nomination and Appointment of Directors and Top Executives are disclosed in the Annual Registration Statement/ Annual Report (Form 56-1 One Report) on page 156 - 157.

Name - Surname	Prof.Dr.Kittipong Kittayarak	
Type of Director to be elected	Director and Independent Director	
Age	64	
Nationality	Thai	
Education	<ul style="list-style-type: none"> - Honorary Doctorate Degree, Radboud University, Netherland - Doctor of the Science of Laws (J.S.D.), Stanford University, USA (Fulbright Scholarship) - Master of Laws (LL.M.), Harvard University, USA (Fulbright Scholarship) - Master of Laws (LL.M.), Cornell University, USA (OCSC Scholarship) - Barrister-at-Law, Institute of Legal Education Thai Bar Association - Bachelor of Laws (Honors), Chulalongkorn University 	
Training	<ul style="list-style-type: none"> - Class 49, National Defence Course, National Defence College - Class 112/2014, Director Accreditation Program (DAP), IOD - Class 18/2015, Advanced Audit Committee Program (AACP), IOD - Class 1/2013, Certificate in Law for Democracy, Office of the Constitutional Court - Class1/2012, Top Executive Program in Energy Literacy, Thailand Energy Academy - Class 8/2009, Top Management Program, Capital Market Academy, The Stock Exchange of Thailand - Class 10/2006, Top Executive Program in Justice Administration, Judicial Training Institute - Class 5/2001, Politics and Governance in Development Systems or Executive Course, King Prajadhipok's Institute - Year 2018, Cybersecurity, Cyber Resilience & Privacy Risk in the Era of Digital Transformation, ACIS Professional Center - Year 2020, Cyber Resilience Program, Bank of Thailand - Year 2021, Security Awareness Program, Krungthai Bank Pcl. by guest speaker - Year 2022, Cyber Security Awareness Program, Krungthai Bank Pcl. By guest speaker 	
Current Positions (at Krungthai Bank)	Director, Independent Director, Chairman of the Corporate Governance and Social Responsibility Committee and Member of the Compliance Committee	
Date of Joining Krungthai Bank	27 th July 2014	
Tenure	8 Years 7 Months	
Other Current Position	<u>4 Listed Companies</u> <ul style="list-style-type: none"> - Independent Director, Member of the Audit Committee and Member of the Corporate Governance and Sustainable Development Committee, Charoen Pokphand Foods Pcl. 2021 - Present - Independent Director and Member of the Audit Committee, True Corporation Pcl. 2021 - Present - Independent Director, CP ALL Pcl. 2021 - Present - Independent Director and Nomination, Remuneration and Corporate Governance Committee Member, Dusit Thani Pcl. 2016 - Present 	



11 Non-Listed Companies / Other Organizations

Experience	- Governor and Chairman of Sustainable Subcommittee, Member of the Audit Subcommittee, Member of the Law Subcommittee, Member of the Disciplinary Subcommittee, The Stock Exchange of Thailand	2022 - Present
	- Advisor, Thailand Institute of Justice (Public Organization)	2021 - Present
	- Private Sector Collective Action against Corruption Committee	2021 - Present
	- Vice Chairman, Thai Red Cross Society's Organ Donation	2019 - Present
	- Chancellor of the King Mongkut's Institute of Technology Ladkrabang	2019 - Present
	- Committee, Ramathibodi Foundation Under the Royal Patronage of His Majesty the king, Her Royal Highness Princess Maha Chakri Sirindhorn	2018 - Present
	- Executive Director and Vice Chairman, Friend in Need (of "PA") Volunteers Foundation, Thai Red Cross	2017 - Present
	- Adjunct Professor, Faculty of Law, Chulalongkorn University	2016 - Present
	- Chairman, Bangkok University Council	2014 - Present
	- Executive Director and Chairman (Thailand Branch), ASIA Crime Prevention Foundation (ACPF) (Consultative Status with ECOSOC)	2011 - Present
	- Executive Director, Bajrakitiyabha Fund for Legal Education	2006 - Present
	- Director, Chakri Naruebodindra Medical Institute and Ramathibodi Chakri Naruebodindra Hospital	2018 - 2022
	- Executive Director, Thailand Institute of Justice (Public Organization)	2015 - 2021
	- Director of the Civil Service Sub-commission on Human Resource Management System Development ,Office of the Civil Service Commission	2014 - 2021
	- Director, consider improvement on the Code of Criminal Procedure, Office of the Council of State	2014 - 2021
	- Independent Director and Chairman of the Corporate Governance Committee, PTT Pcl.	2014 - 2021
	- Member of the Board of Committee, Thai Bar Association	2010 - 2021
- Vice-President of the Mahidol University Council	2018 - 2020	
- Member of Mahidol University Council	2009 - 2020	
- Executive Subcommittee, Office of the Judiciary - International Affairs	2017 - 2019	

Relationship	<p>Krungthai Bank shareholding</p> <p>Being the Director at the competitive/related companies</p> <p>Having relationship as a relative of the other directors/management/major shareholders of the Bank/Subsidiary(ies)</p> <p>Having following relationship with the Bank/Subsidiary(ies)/or juristic person(s) which could have conflict of interest at the present time or in the past two years</p> <p>(1) Not being Director participating in management role, an employee, an officer, or an which receives regular salary</p> <p>(2) Not being a professional advisor such as auditor or legal advisor</p> <p>(3) Having business relationship by current being Independent Director and Nomination, Remuneration and Corporate Governance Committee Member (no authorized signatory) Dusit Thani Pcl., Independent Director, Member of the Audit Committee and Member of the Corporate Governance and Sustainable Development Committee (no authorized signatory) Charoen Pokphand Foods Pcl., Independent Director (no authorized signatory) CP ALL Pcl. and in past 2 years, he used to be Independent Director and Chairman of the Corporate Governance Committee, PTT Pcl. which have loans and contingent liabilities with the Bank more than Baht twenty million.</p>	<p>- None -</p> <p>- None -</p> <p>- None -</p>
No. of Attendance	<p>(Year 2022) - The Board of Directors</p> <p style="padding-left: 20px;">- The Corporate Governance and Social Responsibility Committee</p> <p style="padding-left: 20px;">- The Compliance Committee</p> <p style="padding-left: 20px;">- The Independent Director Committee</p> <p>(Year 2023) - The Board of Directors</p> <p style="padding-left: 20px;">- The Corporate Governance and Social Responsibility Committee</p> <p style="padding-left: 20px;">- The Compliance Committee</p> <p style="padding-left: 20px;">- The Independent Director Committee</p>	<p>20 of 22</p> <p>13 of 13</p> <p>12 of 12</p> <p>4 of 4</p> <p>4 of 4</p> <p>2 of 2</p> <p>2 of 2</p> <p>1 of 1</p>

Remark: Resume of Prof.Dr.Kittipong Kittayarak is updated as of 22nd February 2023

Name - Surname	Mr.Payong Srivanich	
Type of Director to be elected	Director	
Age	54	
Nationality	Thai	
Education	<ul style="list-style-type: none"> - MBA, University of Pittsburgh, Pittsburgh, Pennsylvania, USA - BS in Industrial Engineering, University of Arizona, Tucson, Arizona, USA 	
Training	<ul style="list-style-type: none"> - Class 223/2016, Director Certification Program (DCP), IOD - Year 2018, Cybersecurity, Cyber Resilience & Privacy Risk in the Era of Digital Transformation, ACIS Professional Center - Training and Development for High Executive Project, Royal Thai Police - TIJ Executive Program on the Rule of Law and Development : RoLD 2019 ,Thailand Institute of Justice (TIJ) - Year 2021, Security Awareness Program, Krungthai Bank Pcl. by guest speaker - Year 2022, Cyber Security Awareness Program, Krungthai Bank Pcl. By guest speaker 	
Current Positions (at Krungthai Bank)	President, Executive Director and Member of the Risk Oversight Committee	
Date of Joining Krungthai Bank	8 th November 2016	
Tenure	6 Years 3 Months	
Other Current Position	<p><u>1 Listed Company</u></p> <ul style="list-style-type: none"> - Independent Director, Member of the Nominating Committee and Member of the Corporate Governance and Sustainability Committee , PTT Pcl. 2021 - Present <p><u>22 Non-Listed Companies / Other Organizations</u></p> <ul style="list-style-type: none"> - Director, Board of Special Economic Development Policy 2021 - Present - Director, Supervisory Board of Minor Population Debt Relief 2021 - Present - Director, Steering Committee Friends in need of ("PA") 2021 2021 - Present - Advisor, Executive Director of Global Compact Network Thailand Association 2021 - Present - Director, KTB Advisory Co.,Ltd. 2021 - Present - Chairman, Thai Bankers' Association 2020 - Present - Private Sector Committee, Board of the Office of SMEs Promotion, The Office of SMEs Promotion 2020 - Present - Director, National Strategic Committee, Office of the National Economic and Social Development Council 2020 - Present - Director, Eastern Economic Corridor (EEC) Policy Committee, Eastern Economic Corridor (EEC) 2020 - Present - Director, Commission Policy on Private Participation in State Affairs, State Enterprise Policy Office 2020 - Present 	

	- Committee, The Board of Anti-Corruption Organization of Thailand Foundation, Anti-Corruption Organization of Thailand Foundation	2020 - Present
	- Advisor, Bureaucracy System Development Subcommittee about Studying and Setting Guidelines the Thailand National Digital Trade Platform Office of the Public Sector Development Commission	2020 - Present
	- Committee, Capital Market Development Commission, Fiscal Policy Office	2020 - Present
	- Director, Payment Systems Committee (PSC), Bank of Thailand	2020 - Present
	- Board Member, Thailand Board of Investment (BOI)	2020 - Present
	- Chairman, National Digital ID Co., Ltd.	2020 - Present
	- Co-Chairmen, The Joint Standing Committee on Commerce, Industry and Banking (JSCCIB)	2020 - Present
	- Chairman, Development of Database Systems and Information Technology in Public Financial Institutions Subcommittee	2020 - Present
	- Director, The ASEAN Bankers Association (ABA)	2020 - Present
	- Senior Expert Committee, The National Financial Institution Development Board	2019 - Present
	- The MOF Big Data Steering Committee , Ministry of Finance	2018 - Present
	- Chairman, National ITMX Co., Ltd.	2017 - Present
Experience	- Director, Business Advisory of Center for Covid-19 Situation Administration (CCSA), Office of the National Economic and Social Development Council	2020 - 2022
	- Chairman, Analyze and Propose Economic Management Measures in the Urgent Period Subcommittee under the Executive Committee on Economic Situation Affected by the Coronavirus 2019 Outbreak, Office of the National Economics and Social Development Council	2020 - 2022
	- Corporate Secretary, Krung Thai Bank Pcl.	2020 - 2021
Relationship	Krungthai Bank shareholding	- None -
	Being the Director at the competitive/related companies	- None -
	Having relationship as a relative of the other directors/management/major shareholders of the Bank/Subsidiary(ies)	- None -
	Having following relationship with the Bank/Subsidiary(ies)/or juristic person(s) which could have conflict of interest at the present time or in the past two years	

- (1) Being Director participating in management role, an employee, an officer, or an which receives regular salary
- (2) Not being a professional advisor such as auditor or legal advisor
- (3) Having business relationship by current being Independent Director, Member of the Nominating Committee and Member of the Corporate Governance and Sustainability Committee (no authorized signatory) PTT Pcl. which have loans and contingent liabilities with the Bank more than Baht twenty million.

No. of Attendance	(Year 2022) - The Board of Directors	21 of 22
	- The Board of Executive Directors	40 of 46
	- The Risk Oversight Committee	11 of 12
	(Year 2023) - The Board of Directors	4 of 4
	- The Board of Executive Directors	6 of 6
	- The Risk Oversight Committee	2 of 2

Name - Surname	Mr.Virasak Sutanthavibul	
Type of Director to be elected	Director and Independent Director	
Age	65	
Nationality	Thai	
Education	<ul style="list-style-type: none"> - M.E., Texas A&M University, Texas, U.S.A. - Bachelor of Engineering, Chulalongkorn University 	
Training	<ul style="list-style-type: none"> - Class 21/2003, Director Accreditation Program (DAP), IOD - Class 18/2005, The Joint State - Private Sectors, The National Defence College - Class 10/2010, Top Management Program, Capital Market Academy, The Stock Exchange of Thailand - Class 1/2012, Top Executive Program in Energy Literacy, Thailand Energy Academy - Class 17/2012-2013, Top Executive Program in Justice Administration, Judicial Training Institute - Class 2/2015, Completion and Graduation Pin , Institute of Business and Industrial Development (IBID) - Class 2/2018, Business Revolution and Innovation Network (BRAIN), The Federation of Thai Industries - Advanced Management Program, Harvard University, U.S.A. - Financial Institution for Private Enterprise Development, Harvard University, U.S.A. 	
Current Positions (at Krungthai Bank)	- None -	
Date of Joining Krungthai Bank	- None -	
Tenure	- None -	
Other Current Position	<u>3 Listed Companies</u>	
	<ul style="list-style-type: none"> - Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee, Nirvana Daii Pcl. 	2021 - Present
	<ul style="list-style-type: none"> - Independent Director, Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee, Thai Plaspac Pcl. 	2015 - Present
	<ul style="list-style-type: none"> - Independent Director and Member of the Audit Committee, T.Krungthai Industries 	2004 - Present
	<u>1 Non-Listed Company / Other Organization</u>	
	<ul style="list-style-type: none"> - Director, TFMJV Co.,Ltd. 	2020 - Present



Experience	- Director, Asia Lamp Industry Co.,Ltd.	2021 - Feb. 2023
	- Director, Thai indo Kordsa Co.,Ltd.	2021 - Feb. 2023
	- Director, New Paradigm Co.,Ltd.	2019 - Feb. 2023
	- Director, Bualuang Ventures Co.,Ltd.	2016 - Feb. 2023
	- Independent Director, Chairman of the Audit Committee and Member of the Risk Management Committee, NFC Pcl.	2019 - 2020
	- Independent Director Chairman of the Corporate Governance and Sustainability Committee and Director of the Remuneration and Nomination Committee, Bangkok Insurance Pcl.	2015 - 2020
	- Senior Executive Vice President, Bangkok Bank Pcl.	1997- 2020
	- Independent Director and Chairman of the Audit Committee Begistics Pcl.	2014 - 2018
Relationship	Krungthai Bank shareholding	- None -
	Being the Director at the competitive/related companies	- None -
	Having relationship as a relative of the other directors/management/major shareholders of the Bank/Subsidiary(ies)	- None -
	Having following relationship with the Bank/Subsidiary(ies)/or juristic person(s) which could have conflict of interest at the present time or in the past two years	
	(1) Not being Director participating in management role, an employee, an officer, or an which receives regular salary	
	(2) Not being a professional advisor such as auditor or legal advisor	
	(3) Having business relationship by current being Independent Director, Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee, (no authorized signatory) Thai Plaspac Pcl. and Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee, (no authorized signatory) Nirvana Daii Pcl. which have loans and contingent liabilities with the Bank more than Baht twenty million.	
No. of Attendance	- None -	

Remark: Resume of Mr.Virasak Sutanthavibul is updated as of 1st March 2023

Name - Surname	Mr.Attapol Attaworadej	
Type of Director to be elected	Director	
Age	49	
Nationality	Thai	
Education	<ul style="list-style-type: none"> - Master of Laws, Ramkhamhaeng University - Bachelor of Laws, Ramkhamhaeng University 	
Training	<ul style="list-style-type: none"> - Class 330/2022, Director Certification Program (DCP), IOD - Graduate Diploma Program in Business Law (Law and Risk Management), Thammasat University - Class 80, The Civil Service Executive Development Program, Office of the Civil Service Commission (OCSC) - Class 11, Senior Executive Development Program, Office of the Civil Service Commission (OCSC) - Class 12, Anti- Corruption Strategic Management for Senior Executives, Office of the National Anti-Corruption Commission 	
Current Positions (at Krungthai Bank)	- None -	
Date of Joining Krungthai Bank	- None -	
Tenure	- None -	
Other Current Position	<p><u>Listed Company</u></p> <p>- None -</p> <p><u>6 Non-Listed Companies / Other Organizations</u></p> <ul style="list-style-type: none"> - Legal Subcommittee, National Savings Fund 2022 - present - Director, Erawan Hotel Pcl. 2022 - present - Director, Sukhumvit Asset Management Co.,Ltd. 2021 - present - Deputy Director General, Fiscal Policy Office, Acting Fiscal Adviser, Office of the Permanent Secretary 2019 - present - Chairman of the Legal Subcommittee, Specialized Financial Institutions Development Fund 2019 - present - Legal Subcommittee, Neighboring Countries Economic Development Cooperation Agency (Public Organization) 2017 - present 	
Experience	<ul style="list-style-type: none"> - Director, Government Housing Bank 2023 - Director, CAT Telecom Pcl. 2020 - 2021 - Chairman, Secondary Mortgage Corporation 2019 - 2021 - Director of the Legal Affairs Bureau, Fiscal Policy Office 2012 - 2018 	

Relationship	<p>Krungthai Bank shareholding</p> <p>Being the Director at the competitive/related companies</p> <p>Having relationship as a relative of the other directors/management/major shareholders of the Bank/Subsidiary(ies)</p> <p>Having following relationship with the Bank/Subsidiary(ies)/or juristic person(s) which could have conflict of interest at the present time or in the past two years</p> <p>(1) Not being Director participating in management role, an employee, an officer, or an which receives regular salary</p> <p>(2) Not being a professional advisor such as auditor or legal advisor</p> <p>(3) Having business relationship by current being Director (no authorized signatory), Erawan Hotel Pcl. which have loans and contingent liabilities with the Bank more than Baht twenty million.</p>	<p>- None -</p> <p>- None -</p> <p>- None -</p>
No. of Attendance	- None -	

Definition of Independent Directors

Krung Thai Bank Public Company Limited

The Independent Directors must not have any business or work in relation to the commercial bank that may have an impact on his or her independent decision - making and have additional qualifications which the issue of hold shares was intense than the rule of Capital Market Supervisory Board in shareholding (a) and the relationship with participants in management (b) as follow:

(a) not hold shares in excess of zero-point five percent of the total number of voting shares of the Bank or the Bank's parent company, subsidiary, associated company, major shareholder, or any person having controlling power over the Bank, whilst the number of shares held by any related person of such an independent director must also be counted,

(b) not be and have not been a director who are non-independent director, or an employee or an officer of the Bank, or an of the Bank which receives regular salary from the Bank, and not be and have not been a person having controlling power over the Bank or the Bank's parent company, subsidiary, or associated company, or a subsidiary of another company in the same level of the Bank, unless such an independent director has not been a person referred to above for at least two years. Always provided that such restriction or prohibition shall not apply to an independent director who has been a governmental officer or an of a government authority, which is the major shareholder of the Bank or the person having controlling power over the Bank,

(c) not be a person having relationship either through blood or lineage or legal registration as a father, mother, spouse, sibling or child, including as a spouse of a child or any directors or management person or major shareholder of the Bank or the Bank's subsidiary, or of any person having power to control the Bank or the Bank's subsidiary, or of the person being nominated to be a director or management person of or a person having power to control the Bank or the Bank's subsidiary,

(d) not have and have not had any business relationship with the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or with the person having power to control the Bank that may have conflict of interest, in the manner in which his/her independent discretion might be affected, and not be and have not been a substantial shareholder of or a person having power to control the person that has business relationship with the Bank, or the Bank's parent company, subsidiary, associated company, or major shareholder, or the person having power to control the Bank unless such an independent director has not been a person referred to above for at least two years .

Business relationship referred to the first paragraph above shall mean to include any ordinary course of business or trade for business engagement purpose, any lease taking or lease out of any property, any transaction relating to asset or service, any financial support or acceptance of financial support by way of either borrowing, lending, guaranteeing or collateral providing or any other manner similar thereto that could result to an obligation required to be performed by the Bank or the party thereto in an amount of three percent or more of the net tangible asset value of the Bank or twenty million baht or more, whichever is lesser. In light of this, the method for calculation of the value of connected transaction pursuant to the Capital Market Supervisory Committee's Notification, Re: Regulations in respect of an Entering into a Connected Transaction shall be applied mutatis mutandis for the purpose of calculation of such amount of debt of the Bank, provided that the amount of debt incurred during the past one year prior to the date on which such a business relationship with such person exists,

(e) not be and have not been an auditor of the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or of any of the person having power to control the Bank, and not be and have not been a substantial shareholder of, a person having power to control over, or a partner of any auditing firm or office in which the auditor of the Bank, or the Bank's parent company, subsidiary, or major shareholder, or the person having power to control the Bank is working, unless such an independent director has not been a person referred to above for at least two years,

(f) not be and have not been a professional , including legal or financial who obtains fee more than two million baht a year from the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or from the person having power to control the Bank, and not be and have not been a substantial shareholder of, a person having power to control over, or a partner of any of such professional service provider firm or office, unless such an independent director has not been a person referred to above for at least two years,

(g) not be a director appointed as a representative of a director of the Bank, a representative of a major shareholder of the Bank, or a representative of a shareholder of the Bank which is a related person of the major shareholder,

(h) not engage in any business the nature of which is the same as that of the Bank or the Bank's subsidiary and which, in any material respect, is competitive with the business of the Bank or the Bank's subsidiary, or not be a substantial partner in a partnership, a director participating in any management role, an employee or officer, an obtaining regular salary from, or a shareholder holding more than one percent of the voting shares of a company engaging in any business the nature of which is the same as that of the Bank or the Bank's subsidiary and which, in any material respect, is competitive with the business of the Bank or the Bank's subsidiary,

(i) not have any characteristics by which his/her independent comment or opinion on the Bank's operation may be affected,

(j) must be a person who has already passed the process of nomination by the Board of Directors or the Nominating and Remuneration Committee.

If a person having qualifications stated in (a) to (j) above is appointed as an independent director of the Bank, such appointed independent director may be assigned by the Bank's Board of Directors to make decision in respect of business operation of the Bank, or the Bank's parent company, subsidiary or associated company, or a subsidiary of another company in the same level of the Bank, the major shareholder of the Bank, or the person having controlling power over the Bank, provided that such decision making by such appointed independent director must always be made on a collective decision basis.

Furthermore, in case of the Bank's Regulator announcing the improvement/flexibility of the regulation of Independent Directors qualification that shall be applied afterwards.