

Krung Thai Bank Public Company Limited  
and its subsidiaries  
Review report and interim financial information  
For the three-month and nine-month periods ended  
30 September 2023

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Krung Thai Bank Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Krung Thai Bank Public Company Limited and its subsidiaries as at 30 September 2023, the related consolidated statements of profit and loss and other comprehensive income for the three-month and nine-month periods then ended, the related consolidated statements of changes in equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the interim separate financial information of Krung Thai Bank Public Company Limited for the same period (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

## **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations.

Ratana Jala

Certified Public Accountant (Thailand) No. 3734

EY Office Limited

Bangkok: 13 November 2023

**Krung Thai Bank Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 30 September 2023**

(Unit: Thousand Baht)

	Note	Consolidated		Separate	
		financial statements		financial statements	
		30 September	31 December	30 September	31 December
		2023	2022	2023	2022
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
Cash	4.1	50,195,057	61,590,792	50,166,296	61,565,118
Interbank and money market items - net		565,748,207	550,940,565	565,142,861	549,955,203
Financial assets measured at fair value through profit or loss	4.2	14,898,590	33,568,015	14,898,590	33,568,015
Derivatives assets		107,698,392	83,170,487	107,698,392	83,170,487
Investments - net	4.3	263,792,494	277,054,816	263,827,700	277,554,194
Investments in subsidiaries and associated companies - net	4.4	10,461,091	12,319,651	11,259,298	11,175,610
Loans to customers and accrued interest receivables - net	4.5	2,480,866,613	2,443,831,839	2,394,512,670	2,361,276,730
Properties for sale - net		37,634,420	40,829,441	37,616,519	40,790,389
Land, premises and equipment - net		30,770,929	31,199,913	28,508,903	28,659,834
Right-of-use assets - net		3,549,480	3,660,321	2,720,509	3,028,949
Other intangible assets - net		18,714,226	15,163,697	19,143,112	14,631,644
Deferred tax assets		6,401,393	4,497,292	3,794,179	1,957,578
Accrued income		2,609,593	2,490,168	2,675,529	2,451,896
Other assets - net		34,008,232	32,101,866	34,020,011	32,543,392
<b>Total assets</b>		<b>3,627,348,717</b>	<b>3,592,418,863</b>	<b>3,535,984,569</b>	<b>3,502,329,039</b>

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

Krung Thai Bank Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2023

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
Note	2023	2022	2023	2022
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and equity</b>				
Deposits	2,611,351,491	2,590,236,439	2,616,819,800	2,594,724,935
Interbank and money market items	242,497,241	277,098,585	238,441,428	272,492,597
Liabilities payable on demand	4,144,280	5,018,811	4,144,280	5,018,811
Financial liabilities measured at fair value through profit or loss	-	2,318,740	-	2,318,740
Derivatives liabilities	102,584,654	78,506,970	102,584,654	78,506,970
Debt issued and borrowings	4.6 162,152,879	151,171,799	114,484,291	106,902,043
Lease liabilities	3,594,865	3,687,832	2,715,058	3,002,514
Provisions	18,210,428	17,444,245	16,550,077	15,927,492
Other liabilities	74,067,421	74,363,410	67,714,730	67,425,344
<b>Total liabilities</b>	<b>3,218,603,259</b>	<b>3,199,846,831</b>	<b>3,163,454,318</b>	<b>3,146,319,446</b>
<b>Equity</b>				
Share capital				
Authorised share capital				
5,500,000 preferred shares of Baht 5.15 each	28,325	28,325	28,325	28,325
13,976,061,250 ordinary shares of Baht 5.15 each	71,976,715	71,976,715	71,976,715	71,976,715
Issued and paid-up share capital				
5,500,000 preferred shares of Baht 5.15 each	28,325	28,325	28,325	28,325
13,976,061,250 ordinary shares of Baht 5.15 each	71,976,715	71,976,715	71,976,715	71,976,715
Premium on share capital				
Premium on ordinary share	20,833,734	20,833,734	20,833,734	20,833,734
Deficit from the change in the ownership interests in subsidiary	(659,694)	(659,694)	-	-
Other components of equity	11,475,642	17,906,648	17,799,447	21,771,581
Retained earnings				
Appropriated				
Legal reserve	7,200,504	7,200,504	7,200,504	7,200,504
Unappropriated	280,352,457	259,018,538	254,691,526	234,198,734
<b>Equity attributable to equity holders of the Bank</b>	<b>391,207,683</b>	<b>376,304,770</b>	<b>372,530,251</b>	<b>356,009,593</b>
Non-controlling interests	17,537,775	16,267,262	-	-
<b>Total equity</b>	<b>408,745,458</b>	<b>392,572,032</b>	<b>372,530,251</b>	<b>356,009,593</b>
<b>Total liabilities and equity</b>	<b>3,627,348,717</b>	<b>3,592,418,863</b>	<b>3,535,984,569</b>	<b>3,502,329,039</b>

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

**Krung Thai Bank Public Company Limited and its subsidiaries****Statement of profit or loss and other comprehensive income****For the three-month period ended 30 September 2023**

(Unit: Thousand Baht)

	Note	Consolidated		Separate	
		financial statements		financial statements	
		2023	2022	2023	2022
<b>Profit or loss</b>					
Interest income	4.12	39,650,478	28,758,317	36,066,271	24,896,217
Interest expenses	4.13	9,982,993	5,864,180	9,610,513	5,537,066
<b>Net interest income</b>		<b>29,667,485</b>	<b>22,894,137</b>	<b>26,455,758</b>	<b>19,359,151</b>
Fees and service income		7,440,129	7,230,071	4,994,877	5,624,599
Fees and service expenses		1,937,604	1,867,055	1,242,098	1,314,902
<b>Net fees and service income</b>		<b>5,502,525</b>	<b>5,363,016</b>	<b>3,752,779</b>	<b>4,309,697</b>
Gains on financial instruments measured at fair value					
through profit or loss		913,528	1,090,701	913,090	1,089,659
Gains on investments		3,896	66,235	3,897	199,630
Share of profit from investments accounted for under equity method		559,673	374,209	-	-
Dividend income		50,140	68,105	139,240	157,205
Other operating income		2,191,097	1,733,037	1,392,488	835,740
<b>Total operating income</b>		<b>38,888,344</b>	<b>31,589,440</b>	<b>32,657,252</b>	<b>25,951,082</b>
<b>Other operating expenses</b>					
Employee's expenses		6,360,625	7,003,104	4,890,507	5,642,770
Directors' remuneration		96,190	114,421	28,996	55,402
Premises and equipment expenses		2,668,264	2,504,402	1,515,944	1,316,445
Taxes and duties		1,321,875	1,020,908	1,163,380	877,742
Impairment losses of properties for sale		1,297,496	580,653	1,284,425	582,242
Others		4,988,482	3,090,143	5,900,880	3,985,796
<b>Total other operating expenses</b>		<b>16,732,932</b>	<b>14,313,631</b>	<b>14,784,132</b>	<b>12,460,397</b>
Expected credit losses	4.14	8,157,434	5,666,581	6,671,998	4,615,264
<b>Profit before income tax</b>		<b>13,997,978</b>	<b>11,609,228</b>	<b>11,201,122</b>	<b>8,875,421</b>
Income tax	4.15	2,774,395	2,269,680	2,252,474	1,718,264
<b>Net profit</b>		<b>11,223,583</b>	<b>9,339,548</b>	<b>8,948,648</b>	<b>7,157,157</b>

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

**Krung Thai Bank Public Company Limited and its subsidiaries**  
**Statement of profit or loss and other comprehensive income (continued)**  
**For the three-month period ended 30 September 2023**

Note	(Unit: Thousand Baht except earnings per share expressed in Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Other comprehensive income (loss)</b>				
<i>Transactions that will be reclassified subsequently to profit or loss</i>				
Gains (losses) on debt securities measured at fair value				
through other comprehensive income	(2,201,926)	(1,519,473)	(2,210,355)	(1,521,452)
Gains (losses) arising from translating the financial statements of				
foreign operations	25,457	16,367	25,457	16,367
Gains (losses) on cash flow hedges	(282,405)	636,926	(282,405)	636,926
Gains (losses) from deferred cost of hedging	233,339	267,995	233,339	267,995
Share of other comprehensive income (loss) of associates (equity method)				
for items that will be reclassified subsequently to profit or loss	(4,042,677)	(988,543)	-	-
Income tax relating to other comprehensive income (loss)				
for items that will be reclassified subsequently to profit or loss	450,198	122,911	451,884	123,306
<i>Transactions that will never be reclassified subsequently to profit or loss</i>				
Gains (losses) on investments in equity designated to be measured				
at fair value through other comprehensive income	(790,749)	(331,288)	(790,749)	(331,288)
Actuarial gains (losses) on defined benefit plan	628,054	-	628,054	-
Share of other comprehensive income (loss) of associates (equity method)				
for items that will never be reclassified subsequently to profit or loss	(470,502)	(162,092)	-	-
Income tax relating to other comprehensive income (loss)				
for items that will never be reclassified subsequently to profit or loss	32,539	66,257	32,539	66,257
<b>Other comprehensive income (loss) - net</b>	<b>(6,418,672)</b>	<b>(1,890,940)</b>	<b>(1,912,236)</b>	<b>(741,889)</b>
<b>Total comprehensive income (loss)</b>	<b>4,804,911</b>	<b>7,448,608</b>	<b>7,036,412</b>	<b>6,415,268</b>
<b>Total profit attributable to:</b>				
Equity holders of the Bank	10,282,170	8,449,817	8,948,648	7,157,157
Non-controlling interest	941,413	889,731		
	11,223,583	9,339,548		
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Bank	3,863,498	6,558,877	7,036,412	6,415,268
Non-controlling interest	941,413	889,731		
	4,804,911	7,448,608		
<b>Earnings per share of the Bank</b>				
Basic earnings per share (Baht)	0.74	0.60	0.64	0.51

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

**Krung Thai Bank Public Company Limited and its subsidiaries****Statement of profit or loss and other comprehensive income****For the nine-month period ended 30 September 2023**

(Unit: Thousand Baht)

	Note	Consolidated		Separate	
		financial statements		financial statements	
		2023	2022	2023	2022
<b>Profit or loss</b>					
Interest income	4.12	110,628,045	82,226,722	98,971,713	71,171,586
Interest expenses	4.13	27,570,466	16,428,533	26,518,050	15,457,158
<b>Net interest income</b>		<b>83,057,579</b>	<b>65,798,189</b>	<b>72,453,663</b>	<b>55,714,428</b>
Fees and service income		21,303,077	20,998,158	15,422,684	16,104,817
Fees and service expenses		5,865,101	5,756,011	3,897,897	4,130,658
<b>Net fees and service income</b>		<b>15,437,976</b>	<b>15,242,147</b>	<b>11,524,787</b>	<b>11,974,159</b>
Gains on financial instruments measured at fair value					
through profit or loss		4,033,511	3,611,485	4,032,563	3,610,560
Gains on investments		199,192	170,123	160,517	303,518
Share of profit from investments accounted for under equity method		1,092,062	961,933	-	-
Dividend income		285,548	314,053	3,221,716	3,298,947
Other operating income		5,769,228	4,640,696	3,418,111	2,109,777
<b>Total operating income</b>		<b>109,875,096</b>	<b>90,738,626</b>	<b>94,811,357</b>	<b>77,011,389</b>
<b>Other operating expenses</b>					
Employee's expenses		19,319,310	18,960,336	14,767,569	14,758,918
Directors' remuneration		282,147	296,061	61,378	93,192
Premises and equipment expenses		7,563,760	7,102,473	4,166,251	3,805,011
Taxes and duties		3,734,522	2,949,618	3,265,210	2,533,349
Impairment losses of properties for sale		2,154,112	1,414,570	2,222,305	1,468,425
Others		11,357,586	8,351,247	14,393,499	11,170,990
<b>Total other operating expenses</b>		<b>44,411,437</b>	<b>39,074,305</b>	<b>38,876,212</b>	<b>33,829,885</b>
Expected credit losses	4.14	24,015,439	16,805,783	19,700,171	13,668,184
<b>Profit before income tax</b>		<b>41,448,220</b>	<b>34,858,538</b>	<b>36,234,974</b>	<b>29,513,320</b>
Income tax	4.15	8,169,386	6,583,144	6,600,498	4,959,897
<b>Net profit</b>		<b>33,278,834</b>	<b>28,275,394</b>	<b>29,634,476</b>	<b>24,553,423</b>

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

**Krung Thai Bank Public Company Limited and its subsidiaries**  
**Statement of profit or loss and other comprehensive income (continued)**  
**For the nine-month period ended 30 September 2023**

Note	(Unit: Thousand Baht except earnings per share expressed in Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Other comprehensive income (loss)</b>				
<i>Transactions that will be reclassified subsequently to profit or loss</i>				
Gains (losses) on debt securities measured at fair value				
through other comprehensive income	(2,957,439)	(4,097,070)	(2,981,361)	(4,107,910)
Gains (losses) arising from translating the financial statements of				
foreign operations	14,081	10,158	14,081	10,158
Gains (losses) on cash flow hedges	(489,426)	11,488	(489,426)	11,488
Gains (losses) from deferred cost of hedging	191,564	101,615	191,564	101,615
Share of other comprehensive income (loss) of associates (equity method)				
for items that will be reclassified subsequently to profit or loss	(1,501,343)	(13,498,490)	-	-
Income tax relating to other comprehensive income (loss)				
for items that will be reclassified subsequently to profit or loss	651,060	796,794	655,844	798,962
<i>Transactions that will never be reclassified subsequently to profit or loss</i>				
Gains (losses) on investments in equity designated to be measured				
at fair value through other comprehensive income	(1,698,940)	(1,519,329)	(1,698,373)	(1,519,329)
Actuarial gains (losses) on defined benefit plan	488,066	1,085,573	488,066	1,085,573
Share of other comprehensive income (loss) of associates (equity method)				
for items that will never be reclassified subsequently to profit or loss	(1,005,571)	(827,789)	-	-
Income tax relating to other comprehensive income (loss)				
for items that will never be reclassified subsequently to profit or loss	242,174	86,751	242,062	86,751
<b>Other comprehensive income (loss) - net</b>	<b>(6,065,774)</b>	<b>(17,850,299)</b>	<b>(3,577,543)</b>	<b>(3,532,692)</b>
<b>Total comprehensive income (loss)</b>	<b>27,213,060</b>	<b>10,425,095</b>	<b>26,056,933</b>	<b>21,020,731</b>
<b>Total profit attributable to:</b>				
Equity holders of the Bank	30,504,962	25,588,554	29,634,476	24,553,423
Non-controlling interest	2,773,872	2,686,840		
	<b>33,278,834</b>	<b>28,275,394</b>		
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Bank	24,439,188	7,738,255	26,056,933	21,020,731
Non-controlling interest	2,773,872	2,686,840		
	<b>27,213,060</b>	<b>10,425,095</b>		
<b>Earnings per share of the Bank</b>				
Basic earnings per share (Baht)	2.18	1.83	2.12	1.76

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

## Krung Thai Bank Public Company Limited and its subsidiaries

## Statement of changes in equity

For the nine-month period ended 30 September 2023

(Unit: Thousand Baht)

	Consolidated financial statements											
	Attributable to equity holder of the Bank											
	Issued and fully paid-up share capital	Premium on share capital	Deficit from the change in the ownership interest in subsidiary	Other components of equity					Total equity attributable to equity holders			Non-controlling interests
Surplus (deficit) on revaluation of assets				Surplus (deficit) on revaluation of investments	Hedge reserve	Gains (losses) from translating the financial statements	Share of other comprehensive income (loss) of associates	Retained earnings	of the Bank	of the Bank		
<b>Balance as at 1 January 2022</b>	72,005,040	20,833,734	(659,694)	14,296,331	10,076,906	67,482	73,158	6,012,485	237,347,450	360,052,892	14,058,548	374,111,440
Dividends payment (Note 4.7)	-	-	-	-	-	-	-	-	(5,845,142)	(5,845,142)	(1,307,265)	(7,152,407)
Transfer to retained earnings	-	-	-	(11,776)	(25,502)	-	-	(35,897)	73,175	-	-	-
Total comprehensive income (loss)	-	-	-	-	(4,493,119)	90,482	10,158	(14,326,279)	26,457,013	7,738,255	2,686,840	10,425,095
<b>Balance as at 30 September 2022</b>	<b>72,005,040</b>	<b>20,833,734</b>	<b>(659,694)</b>	<b>14,284,555</b>	<b>5,558,285</b>	<b>157,964</b>	<b>83,316</b>	<b>(8,349,691)</b>	<b>258,032,496</b>	<b>361,946,005</b>	<b>15,438,123</b>	<b>377,384,128</b>
<b>Balance as at 1 January 2023</b>	72,005,040	20,833,734	(659,694)	14,211,201	7,516,678	301,759	18,424	(4,141,414)	266,219,042	376,304,770	16,267,262	392,572,032
Dividends payment (Note 4.7)	-	-	-	-	-	-	-	-	(9,536,275)	(9,536,275)	(1,503,359)	(11,039,634)
Transfer to retained earnings	-	-	-	(3,379)	(759)	-	-	29,358	(25,220)	-	-	-
Total comprehensive income (loss)	-	-	-	-	(3,725,103)	(238,290)	14,081	(2,506,914)	30,895,414	24,439,188	2,773,872	27,213,060
<b>Balance as at 30 September 2023</b>	<b>72,005,040</b>	<b>20,833,734</b>	<b>(659,694)</b>	<b>14,207,822</b>	<b>3,790,816</b>	<b>63,469</b>	<b>32,505</b>	<b>(6,618,970)</b>	<b>287,552,961</b>	<b>391,207,683</b>	<b>17,537,775</b>	<b>408,745,458</b>

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

**Krung Thai Bank Public Company Limited and its subsidiaries**

**Statement of changes in equity (continued)**

**For the nine-month period ended 30 September 2023**

(Unit: Thousand Baht)

	Separate financial statements							Total
	Issued and fully paid-up share capital	Premium on share capital	Other components of equity				Retained earnings	
			Surplus (deficit) on revaluation of assets	Surplus (deficit) on revaluation of investments	Hedge reserve	Gains (losses) from translating the financial statements		
<b>Balance as at 1 January 2022</b>	72,005,040	20,833,734	14,005,413	10,084,234	67,482	73,158	214,665,316	331,734,377
Dividends payment (Note 4.7)	-	-	-	-	-	-	(5,845,142)	(5,845,142)
Transfer to retained earnings	-	-	(11,776)	(25,502)	-	-	37,278	-
Total comprehensive income (loss)	-	-	-	(4,501,791)	90,482	10,158	25,421,882	21,020,731
<b>Balance as at 30 September 2022</b>	<u>72,005,040</u>	<u>20,833,734</u>	<u>13,993,637</u>	<u>5,556,941</u>	<u>157,964</u>	<u>83,316</u>	<u>234,279,334</u>	<u>346,909,966</u>
<b>Balance as at 1 January 2023</b>	72,005,040	20,833,734	13,920,283	7,531,115	301,759	18,424	241,399,238	356,009,593
Dividends payment (Note 4.7)	-	-	-	-	-	-	(9,536,275)	(9,536,275)
Transfer to retained earnings	-	-	(3,379)	(759)	-	-	4,138	-
Total comprehensive income (loss)	-	-	-	(3,743,787)	(238,290)	14,081	30,024,929	26,056,933
<b>Balance as at 30 September 2023</b>	<u>72,005,040</u>	<u>20,833,734</u>	<u>13,916,904</u>	<u>3,786,569</u>	<u>63,469</u>	<u>32,505</u>	<u>261,892,030</u>	<u>372,530,251</u>

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

**Krung Thai Bank Public Company Limited and its subsidiaries****Statements of cash flows****For the nine-month period ended 30 September 2023**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Cash flows from operating activities</b>				
Profit before income tax	41,448,220	34,858,538	36,234,974	29,513,320
Adjustments to reconcile profit before income tax to net cash received (paid) from operating activities:				
Depreciation and amortisation expenses	4,891,820	4,420,135	3,604,763	3,126,122
Expected credit losses	24,015,439	16,805,783	19,700,171	13,668,184
Share of profit from investments accounted for under equity method	(1,092,062)	(961,933)	-	-
(Gains) losses on disposal of assets	111,315	(7,904)	24,054	(7,131)
(Gains) losses on disposal of investments	(199,192)	(170,123)	(199,192)	(170,123)
Unrealised (gains) losses on financial instruments measured at fair value through profit or loss	44,207	(3,745,576)	45,155	(3,744,651)
Losses on impairment of properties for sale	2,154,112	1,414,570	2,222,305	1,468,425
Losses on impairment of investments	-	-	38,676	(133,394)
Losses on impairment of premises and equipment	84,984	-	84,984	-
Losses on impairment of intangible assets	641,172	-	641,172	-
Losses on impairment of other assets	386,730	156,300	382,033	152,007
Amortisation of premium (discount) on investments	242,713	296,823	252,554	296,823
Losses on foreign currency translation	224,374	1,374,157	224,374	1,374,157
Increase (decrease) in provisions	2,366,218	401,517	2,170,900	182,074
(Increase) decrease in other accrued income	279,689	53,861	175,481	(113,740)
Increase (decrease) in other accrued expenses	(1,155,681)	(426,913)	(2,446,799)	(42,544)
	74,444,058	54,469,235	63,155,605	45,569,529
Net interest income	(83,057,579)	(65,798,189)	(72,453,663)	(55,714,428)
Dividend income	(285,548)	(314,053)	(3,221,716)	(3,298,947)
Proceeds from interest income	103,918,669	79,930,129	92,290,395	68,913,459
Cash paid on interest expenses	(25,073,661)	(16,702,324)	(24,042,557)	(15,725,559)
Proceeds from dividend income	852,548	939,404	3,222,643	3,299,583
Cash refunded for income tax	15,986	21,686	15,986	7,056
Cash paid on income tax expenses	(9,142,381)	(7,615,914)	(7,911,204)	(5,643,686)
<b>Income from operating activities before changes in operating assets and liabilities</b>	61,672,092	44,929,974	51,055,489	37,407,007

The accompanying notes are an integral part of the financial statements.

(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

**Krung Thai Bank Public Company Limited and its subsidiaries****Statements of cash flows (continued)****For the nine-month period ended 30 September 2023**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Cash flows from operating activities (continued)</b>				
(Increase) decrease in operating assets				
Interbank and money market items	(13,969,718)	(114,620,712)	(14,355,297)	(114,798,941)
Financial assets measured at fair value through profit or loss	18,292,220	(31,156,340)	18,291,272	(30,889,146)
Derivatives assets	18,636,524	37,429,813	18,636,524	37,429,813
Loans to customers	(53,419,397)	10,298,330	(45,251,929)	16,674,002
Properties for sale	1,955,449	1,553,581	1,790,063	1,429,045
Other assets	(2,932,342)	(24,958,539)	(2,408,008)	(25,152,577)
Increase (decrease) in operating liabilities				
Deposits	18,979,147	(17,297,617)	19,958,961	(17,926,626)
Interbank and money market items	(35,076,440)	2,772,265	(34,526,266)	4,032,173
Liabilities payable on demand	(945,905)	763,638	(945,905)	763,638
Financial liabilities measured at fair value through profit or loss	(2,285,258)	1,745,007	(2,285,258)	1,745,007
Derivatives liabilities	(22,917,857)	(35,453,523)	(22,917,857)	(35,453,523)
Other liabilities	2,907,617	22,509,915	4,688,432	23,127,320
<b>Net cash provided by (used in) operating activities</b>	<b>(9,103,868)</b>	<b>(101,484,208)</b>	<b>(8,269,779)</b>	<b>(101,612,808)</b>
<b>Cash flows from investing activities</b>				
Acquisition of debt and equity securities measured at				
fair value through other comprehensive income	(120,033,749)	(85,544,215)	(120,018,574)	(85,061,215)
Proceeds from disposal of debt and equity securities measured				
at fair value through other comprehensive income	133,695,079	158,777,952	133,695,079	158,777,952
Acquisition of debt securities measured at amortised cost	(2,565,860)	(280,948)	(379,203)	(280,948)
Proceeds from disposal of debt securities measured at amortised cost	2,397,024	817,450	397,026	616,490
Acquisition of investments in subsidiaries/associates	(122,364)	-	(122,364)	-
Acquisition of intangible assets	(9,939,252)	(3,107,655)	(10,522,672)	(3,390,602)
Acquisition of land, premises and equipment	(1,775,699)	(877,152)	(1,439,577)	(200,077)
Proceeds from disposal of land, premises and equipment	392	10,379	348	9,257
<b>Net cash provided by (used in) investing activities</b>	<b>1,655,571</b>	<b>69,795,811</b>	<b>1,610,063</b>	<b>70,470,857</b>

The accompanying notes are an integral part of the financial statements.

.....  
(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

.....  
(Payong Srivanich)

Chief Executive Officer

(Unaudited but reviewed)

**Krung Thai Bank Public Company Limited and its subsidiaries**

**Statements of cash flows (continued)**

**For the nine-month period ended 30 September 2023**

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Cash flows from financing activities</b>				
Proceeds from debt issued and borrowings	18,908,865	43,076,586	13,465,397	34,844,586
Repayment of debt issued and borrowings	(10,213,926)	(10,642,584)	(7,425,426)	(4,594,584)
Payment of lease liabilities	(1,616,824)	(1,731,090)	(1,256,883)	(1,390,107)
Dividend paid for ordinary shares	(9,531,674)	(5,841,993)	(9,531,674)	(5,841,993)
Dividend paid for preferred shares	(4,601)	(3,149)	(4,601)	(3,149)
Dividend paid to non-controlling interest	(1,503,359)	(1,307,265)	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>(3,961,519)</b>	<b>23,550,505</b>	<b>(4,753,187)</b>	<b>23,014,753</b>
Gains from translating the financial statements of foreign operations	14,081	10,158	14,081	10,158
<b>Decrease in cash and cash equivalents</b>	<b>(11,395,735)</b>	<b>(8,127,734)</b>	<b>(11,398,822)</b>	<b>(8,117,040)</b>
<b>Beginning balance of cash and cash equivalents</b>	<b>61,590,792</b>	<b>63,543,939</b>	<b>61,565,118</b>	<b>63,515,240</b>
<b>Ending balance of cash and cash equivalents</b>	<b>50,195,057</b>	<b>55,416,205</b>	<b>50,166,296</b>	<b>55,398,200</b>

The accompanying notes are an integral part of the financial statements.

.....  
(Jiraphon Kawswat)

Member of the Audit Committee

Acting for Chairman of the Audit Committee

.....  
(Payong Srivanich)

Chief Executive Officer

**Krung Thai Bank Public Company Limited and its subsidiaries**  
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**For the three-month and nine-month periods ended 30 September 2023**

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## **Krung Thai Bank Public Company Limited and its subsidiaries**

### **Notes to interim consolidated financial statements**

#### **For the three-month and nine-month periods ended 30 September 2023**

#### **1. General information**

Krung Thai Bank Public Company Limited (“the Bank”) is a public company limited registered in Thailand with its head office located at 35 Sukhumvit Road, Klongtoey Nua, Wattana, Bangkok. The Bank engages in commercial banking business and conducts its business through a nationwide branch network and in certain major centers of the world.

#### **2. Basis of preparation of the financial statements**

##### **2.1 Basis of preparation of the interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, Accounting Guidelines promulgated by the Federation of Accounting Professions (“TFAC”), accounting practices generally accepted in Thailand including relevant Bank of Thailand (“BOT”)’s regulations. The Bank chooses to present the interim financial statements that are the statements of financial position, profit or loss and other comprehensive income, changes in equity, and cash flows in the same format as that used for the annual financial statements. Notes to the interim financial statements disclosed only significant information.

These interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

##### **2.2 Basis of preparation of the consolidated and separate financial statements**

The financial statements are presented in accordance with the Notification of the Bank of Thailand (“BOT”) No. SOR NOR SOR. 21/2561 dated 31 October 2018, regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups, including any other supplementary BOT’s Notifications; and with the regulations of the Stock Exchange of Thailand (“SET”) dated 2 October 2017, regarding the Preparation and Submission of Financial Statements and Report on Financial Position and Results of Business Operations of Listed Companies, B.E. 2560 (2017). Moreover, these financial statements are prepared in conformity with the financial reporting standards, under the Accounting Act B.E. 2547.

### The consolidated financial statements

The interim consolidated financial statements are prepared by using the same basis as those used for the consolidated financial statements for the year ended 31 December 2022, with no significant changes in shareholding structure of subsidiaries during the period.

The percentages of shareholdings and investments in the Bank's subsidiaries and associated companies are shown in Note 4.4 to the interim consolidated financial statements.

Investments in associated companies are accounted in the consolidated financial statements using the equity method.

### The separate financial statements

Investments in subsidiaries and associated companies are accounted in the separate financial statements using the cost method.

The Bank's financial statements as at 30 September 2023 and 31 December 2022, and for the three-month and nine-month periods ended 30 September 2023 and 2022 included the accounts of domestic and foreign branches, after eliminating the effects of all interbranch transactions.

### The English language interim financial statements

The interim financial statements in Thai language are the official statutory financial statements of the Bank. The interim financial statements in English language have been translated from the Thai language interim financial statements. In case of a conflict or a difference in interpretation between the two languages, the Thai language interim financial statements shall prevail.

## **2.3 New financial reporting standards**

### **a) Financial reporting standards that became effective in the current period**

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Bank and its subsidiaries' financial statements.

### **b) New financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2024**

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2024. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users.

The management of the Bank and subsidiaries believe that adoption of these amendments will not have any significant impact on the Bank and its subsidiaries' financial statements.

**c) Accounting Guidance on the Guidelines Regarding the Provision of Financial Assistance to Debtors Affected by COVID-19**

The Federation of Accounting Professions announced Accounting Guidance on the Guidelines Regarding the Provision of Financial Assistance to Debtors Affected by COVID-19. Its objectives are to provide temporary relief measures and an alternative for all entities providing assistance to debtors in accordance with guidelines of the BOT. The accounting guidance is applicable for provisions of assistance to such debtors made during the period from 1 January 2022 to 31 December 2023 or until the BOT makes changes.

Under this accounting guidance, the Bank and its subsidiaries may elect to adopt the accounting treatments consistent with the circular of the BOT No. BOT.RPD2.C. 802/2564 “Guidelines regarding the provision of financial assistance to debtors affected by COVID-19 (sustainable debt resolution)”. The assistance to debtors can be classified into 2 groups by debt restructuring method as follows:

- For debt restructuring for the purpose of reducing the debt burden of debtors that involves more than just a payment timeline extension, the Bank and its subsidiaries may elect to apply temporary relief measures relating to staging assessment and setting aside of provisions. (Assistance type 1)
- For debt restructuring involving only a payment timeline extension, the Bank and its subsidiaries is required to perform staging assessment and set aside provisions in accordance with the relevant financial reporting standards. (Assistance type 2)

The Bank and its subsidiaries provide both types of assistance to debtors. For assistance type 1, the Bank and its subsidiaries have elected to apply all temporary relief measures under this accounting guidance relating to staging assessment and setting aside of provisions.

**2.4 Significant accounting policies, judgements and estimates**

The interim financial statements are prepared by using the same accounting policies, methods of computation, and accounting judgements and estimates as those used for the financial statements for the year ended 31 December 2022.

**3. Capital funds**

The capital fund and capital adequacy ratio information as at 30 September 2023, is preliminary information prepared using the criteria and methods prescribed by the BOT, which requires the Bank to prepare and submit such information to the BOT within 3 months from the end of the quarter, and to disclose such information as at 30 June and 31 December of each year via the Bank's website. Comparative information as at 31 December 2022, already submitted to the BOT, is as follows:

(Unaudited but reviewed)

(Unit: Million Baht)

	Financial business group	
	30 September 2023	31 December 2022
Common Equity Tier 1		
Issued and paid-up share capital	72,005	72,005
Premium on share capital	20,834	20,834
Legal reserve	7,201	7,201
Net income after appropriation	267,758	239,360
Other components of equity	10,559	17,317
Capital deduction items on Common Equity Tier 1	(27,003)	(21,116)
Total Common Equity Tier1	351,354	335,601
Tier 1 capital funds - financial instruments	20,210	20,269
Total Tier 1 capital funds	371,564	355,870
Tier 2 capital funds		
Long-term subordinated debt	42,080	42,080
Allowance for assets classified as normal	24,229	24,144
Total Tier 2 capital funds	66,309	66,224
Total capital funds	437,873	422,094

(Unit: Million Baht)

	Separate financial statements	
	30 September 2023	31 December 2022
Common Equity Tier 1		
Issued and paid-up share capital	72,005	72,005
Premium on share capital	20,834	20,834
Legal reserve	7,201	7,201
Net income after appropriation	243,311	217,553
Other components of equity	17,306	21,268
Capital deduction items on Common Equity Tier 1	(24,647)	(18,965)
Total Common Equity Tier1	336,010	319,896
Tier 1 capital funds - financial instruments	18,647	18,647
Total tier 1 capital funds	354,657	338,543
Tier 2 capital funds		
Long-term subordinated debt	42,080	42,080
Allowance for assets classified as normal	23,251	23,237
Total Tier 2 capital funds	65,331	65,317
Total capital funds	419,988	403,860

(Unaudited but reviewed)

		Capital adequacy ratio			
		Financial business group		Separate financial statements	
		30	31	30	31
Minimum rate of		September	December	September	December
BOT's requirement		2023	2022	2023	2022
		(%)	(%)	(%)	(%)
Common Equity Tier 1 ratio	8.00	16.43	15.74	16.38	15.59
Tier 1 capital fund ratio	9.50	17.37	16.69	17.28	16.50
Capital adequacy ratio	12.00	20.47	19.80	20.47	19.68

The Bank discloses information about the capital requirements of the Bank and the financial business group in accordance with the BOT's Notification regarding the Disclosure of Capital Requirements of Commercial Banks and Notification regarding the Disclosure of Capital Requirement of Financial Business Groups.

Channel of disclosure	<a href="http://www.krungthai.com">www.krungthai.com</a> > Investor Relations > Financial Information > Pillar III disclosures
Date of disclosure	Within 4 months after the end of reporting period.
Information as at	30 June 2023

#### 4. Supplementary information

##### 4.1 Supplementary information of cash and cash flows

###### 4.1.1 Cash

Cash as at 30 September 2023 and 31 December 2022 are as follows:

	(Unit: Million Baht)			
	Consolidated financial statements		Separate financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Cash	36,205	50,202	36,176	50,176
Cash received in advance from electronic money transactions and electronic money transfer services	13,990	11,389	13,990	11,389
Total	50,195	61,591	50,166	61,565

4.1.2 Significant non-cash items for the nine-month periods ended 30 September 2023 and 2022 are as follows:

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Decrease in revaluation surplus on investments measured at fair value through other comprehensive income - net of income tax expenses	(3,725)	(4,493)	(3,744)	(4,502)
Increase in right-of-use assets	1,486	1,135	948	982
Increase in properties for sale from loans repayment	602	1,520	526	1,487
Increase in properties for sale form asset warehousing	156	2,511	156	2,511
Decrease in surplus on revaluation of assets	(3)	(12)	(3)	(12)

4.1.3 Disclosures of related changes in liabilities from financing activities

(Unit: Million Baht)

Item	Consolidated financial statements			
	1 January	Cash flows		30 September
		2023	from financing activities	
	2023	2023	2023	2023
Debt issued and borrowings	151,172	8,695	2,286	162,153
Total	151,172	8,695	2,286	162,153

(Unit: Million Baht)

Item	Consolidated financial statements			
	1 January	Cash flows		30 September
		2022	from financing activities	
	2022	2022	2022	2022
Debt issued and borrowings	133,817	32,434	3,277	169,528
Total	133,817	32,434	3,277	169,528

(Unaudited but reviewed)

(Unit: Million Baht)

Item	Separate financial statements			
	1 January 2023	Cash flows		30 September 2023
		from financing activities	Non-cash items	
Debt issued and borrowings	106,902	6,040	1,542	114,484
Total	106,902	6,040	1,542	114,484

(Unit: Million Baht)

Item	Separate financial statements			
	1 January 2022	Cash flows		30 September 2022
		from financing activities	Non-cash items	
Debt issued and borrowings	91,392	30,250	3,234	124,876
Total	91,392	30,250	3,234	124,876

#### 4.2 Financial assets measured at fair value through profit or loss

(Unit: Million Baht)

Investments	Consolidated and separate financial statements	
	30 September 2023	31 December 2022
	<b>Financial assets held for trading</b>	
Government and state enterprises securities	9,786	6,964
Private enterprises debt securities	606	1,010
Foreign debt securities	2,566	23,488
Marketable equity securities	17	4
Total	12,975	31,466
<b>Others</b>		
Private enterprises debt securities	1,483	1,378
Unit trust	405	385
Marketable equity securities	36	339
Total	1,924	2,102
Total financial assets measured at fair value through profit or loss	14,899	33,568

**4.3 Investments - net**

The detail of investments of the Bank and its subsidiaries as of 30 September 2023 and 31 December 2022 are as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Investments in debt securities measured at amortised cost	1,127	950	229	249
Investments in debt securities measured at fair value through other comprehensive income	246,365	258,350	247,301	259,553
Investments in equity securities designated at fair value through other comprehensive income	16,300	17,755	16,298	17,752
	<u>263,792</u>	<u>277,055</u>	<u>263,828</u>	<u>277,554</u>

**4.3.1 Investments in debt securities measured at amortised cost**

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	Amortised cost		Amortised cost	
30 September 2023	31 December 2022	30 September 2023	31 December 2022	
Government and state enterprise securities	898	701	-	-
Private enterprise debt securities	36	36	36	36
Foreign debt securities	232	251	232	251
Total	1,166	988	268	287
<u>Less</u> Allowance for expected credit losses	(39)	(38)	(39)	(38)
Total	<u>1,127</u>	<u>950</u>	<u>229</u>	<u>249</u>

## 4.3.2 Investments in debt securities measured at fair value through other comprehensive income

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	Fair value		Fair value	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Government and state enterprise securities	171,813	182,895	171,813	182,895
Private enterprise debt securities	7,953	8,255	8,889	9,458
Foreign debt securities	66,599	67,200	66,599	67,200
Total	246,365	258,350	247,301	259,553
Allowance for expected credit losses	(946)	(945)	(946)	(945)

## 4.3.3 Investments in equity securities designated at fair value through other comprehensive income

(Unit: Million Baht)

	Consolidated financial statements			
	30 September 2023		31 December 2022	
	Fair value	Dividend income	Fair value	Dividend income
Domestic marketable equity securities	10,460	238	12,549	282
Foreign marketable equity securities	3,936	17	3,392	20
Domestic non-marketable equity securities	1,894	17	1,805	19
Foreign non-marketable equity securities	10	2	9	1
Total	16,300	274	17,755	322

(Unit: Million Baht)

	Separate financial statements			
	30 September 2023		31 December 2022	
	Fair value	Dividend income	Fair value	Dividend income
Domestic marketable equity securities	10,460	238	12,549	282
Foreign marketable equity securities	3,936	17	3,392	20
Domestic non-marketable equity securities	1,892	17	1,802	19
Foreign non-marketable equity securities	10	2	9	1
Total	16,298	274	17,752	322

(Unaudited but reviewed)

During the nine-month period ended 30 September 2023, the Bank sold its investments in equity securities designated at fair value through other comprehensive income. The fair value on the disposal date of Baht 20 million and the accumulated gains previously recognised in other comprehensive income of Baht 1 million were transferred to retained earnings. The Bank received dividends of Baht 6 million from such investments.

4.3.4 As at 30 September 2023 and 31 December 2022, investments of the Bank and its subsidiaries in the consolidated and separate financial statements include investments in companies which have problems with their financial position and operating performance, as follows:

	Consolidated and separate financial statements							
	Number		Cost		Fair value		Allowance for expected credit losses provided in the accounts	
	30	31	30	31	30	31	30	31
	September	December	September	December	September	December	September	December
	2023	2022	2023	2022	2023	2022	2023	2022
			Million	Million	Million	Million	Million	Million
			Baht	Baht	Baht	Baht	Baht	Baht
1. Listed companies that are identified for delisting from the SET	2	2	832	832	32	36	847	847
2. Companies which have debt settlement problems or default on debt repayment	2	2	115	115	-	-	115	115

## 4.4 Investments in subsidiaries and associated companies - net

### 4.4.1 Separate financial statements

Name of company	Type of business	Type of shares	Percentages of shareholdings		Investments (Cost method)		(Unit Million Baht) Dividend for the nine-month periods ended	
			30	31	30	31	30	30
			September	December	September	December	September	September
			2023	2022	2023	2022	2023	2022
<b>Subsidiaries</b>								
<b>Directly held</b>								
Krungthai Law Co., Ltd.	Legal services	Ordinary	100.00	100.00	30	30	-	-
KTB General Services and Security Co., Ltd.	General services	Ordinary	100.00	100.00	140	140	62	183
Krung Thai Asset Management Plc.	Fund management	Ordinary	100.00	100.00	211	211	700	750
Krungthai Computer Services Co., Ltd.	IT services	Ordinary	100.00	100.00	1,300	1,300	146	156
KTB Advisory Co., Ltd.	Holding company	Ordinary	76.00	76.00	228	228	-	-
Krungthai Card Plc.	Credit card business	Ordinary	49.29	49.29	2,150	2,150	1,462	1,271
KTB Leasing Co., Ltd.	Hire purchase	Ordinary	24.95	24.95	249	249	-	-
KTC Nano Co., Ltd.	Nano finance	Ordinary	24.95	24.95	13	13	-	-
KTC Pico (Bangkok) Co., Ltd.	Personal loan	Ordinary	24.95	24.95	15	15	-	-
KTC Prepaid Co., Ltd.	Electronic money services	Ordinary	24.95	24.95	25	25	-	-

## (Unaudited but reviewed)

		(Unit: Million Baht)						
		Percentages of shareholdings		Investments (Cost method)		Dividend for the nine-month periods ended		
		30 September 2023	31 December 2022	30 September 2023	31 December 2022	30 September 2023	30 September 2022	
Name of company	Type of business	Type of shares						
<b>Indirect held</b>								
KTC Pico (Chonburi) Co., Ltd.	Personal loan				-	-	-	-
KTC Pico (Pathum Thani) Co., Ltd.	Personal loan				-	-	-	-
KTC Pico (Samut Prakan) Co., Ltd.	Personal loan				-	-	-	-
KTC Pico (Samut Sakhon) Co., Ltd.	Personal loan				-	-	-	-
Infinitas by Krungthai Co., Ltd.	Digital platform services				-	-	-	-
Arise by Infinitas Co., Ltd.	Human resource technology services				-	-	-	-
<b>Total</b>					<b>4,361</b>	<b>4,361</b>	<b>2,370</b>	<b>2,360</b>
<u>Less</u> Allowance for impairment					(79)	(53)	-	-
<b>Total</b>					<b>4,282</b>	<b>4,308</b>	<b>2,370</b>	<b>2,360</b>
<b>Associated companies</b>								
Krungthai-AXA Life Insurance Plc.	Life insurance	Ordinary	50.00	50.00	4,072	4,072	-	-
Krungthai Panich Insurance Plc.	Non-life insurance	Ordinary	45.00	45.00	1,519	1,519	275	238
Krungthai Mizuho Leasing Co., Ltd.	Hire purchase	Ordinary	49.00	49.00	87	87	66	65
Krungthai XSpring Securities Co., Ltd.	Securities business	Ordinary	50.00	50.00	1,069	1,069	-	193
National ITMX Co., Ltd.	Services	Ordinary	23.02	19.97	161	39	225	129
BCI (Thailand) Co., Ltd.	Services	Ordinary	22.17	22.17	117	117	-	-
<b>Total</b>					<b>7,025</b>	<b>6,903</b>	<b>566</b>	<b>625</b>
<u>Less</u> Allowance for impairment					(48)	(35)	-	-
<b>Total</b>					<b>6,977</b>	<b>6,868</b>	<b>566</b>	<b>625</b>
<b>Investments in subsidiaries and associates - net</b>					<b>11,259</b>	<b>11,176</b>	<b>2,936</b>	<b>2,985</b>

## 4.4.2 Consolidated financial statements

As at 30 September 2023 and 31 December 2022, investments in the associated companies, which presented under the equity method, in the consolidated financial statements consists of investment in ordinary shares of the following companies which operate in Thailand:

(Unit: Million Baht)

Name of company	30 September 2023			31 December 2022		
	Percentages of shareholdings	Investments (cost method)	Investment (equity method)	Percentages of shareholdings	Investments (cost method)	Investment (equity method)
<b>Associated companies</b>						
Krungthai-AXA Life Insurance Plc.	50.00	594	3,998	50.00	594	5,728
Krungthai Panich Insurance Plc.	45.00	971	3,165	45.00	971	3,562
Krungthai Mizuho Leasing Co., Ltd.	49.00	87	961	49.00	87	944
Krungthai XSpring Securities Co., Ltd.	50.00	1,069	1,257	50.00	1,069	1,203
National ITMX Co., Ltd.	23.02	161	1,019	19.97	39	813
BCI (Thailand) Co., Ltd.	22.17	117	61	22.17	117	70
Total investments in associated companies - net		<u>2,999</u>	<u>10,461</u>		<u>2,877</u>	<u>12,320</u>

(Unit: Million Baht)

Name of company	For the nine-month periods ended 30 September					
	2023			2022		
	Dividend income	Share of profit (loss)	Share of other comprehensive income	Dividend income	Share of profit (loss)	Share of other comprehensive income
<b>Associated companies</b>						
Krungthai-AXA Life Insurance Plc. <sup>(1)</sup>	-	476	(2,206)	-	234	(13,810)
Krungthai Panich Insurance Plc. <sup>(1)</sup>	275	179	(301)	238	251	(503)
Krungthai Mizuho Leasing Co., Ltd.	66	83	-	65	116	-
Krungthai XSpring Securities Co., Ltd.	-	54	-	193	137	(13)
National ITMX Co., Ltd.	225	309	-	129	232	-
BCI (Thailand) Co., Ltd.	-	(9)	-	-	(8)	-
Total investments in associated companies - net	<u>566</u>	<u>1,092</u>	<u>(2,507)</u>	<u>625</u>	<u>962</u>	<u>(14,326)</u>

<sup>(1)</sup> Presents in the amount after adjustment for the effect of differences in accounting policies.

Investments in associated companies are accounted in the consolidated financial statements by using the equity method based on financial information from unaudited/unreviewed financial statements of the associated companies.

## 4.5 Loans to customers and accrued interest receivables - net

### 4.5.1 Classified by type of loans

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
Overdrafts	148,539	148,371	148,539	148,371
Loans	1,748,672	1,778,011	1,655,163	1,684,813
Bills	726,902	661,794	728,842	667,024
Hire-purchase receivables	3,637	2,504	-	-
Finance lease receivables	327	402	-	-
Others	2,867	2,288	2,867	2,288
<u>Less</u> Deferred revenue	(700)	(532)	(105)	(75)
Total loans to customers net of deferred revenue	2,630,244	2,592,838	2,535,306	2,502,421
<u>Add</u> Accrued interest receivables	21,926	25,372	21,288	24,690
Total loans to customers net of deferred revenue, plus accrued interest receivables	2,652,170	2,618,210	2,556,594	2,527,111
<u>Less</u> Allowance for expected credit losses	(171,303)	(174,378)	(162,081)	(165,834)
Total loans to customers and accrued interest receivables - net	2,480,867	2,443,832	2,394,513	2,361,277

### 4.5.2 Classified by loans classification

(Unit: Million Baht)

	Consolidated financial statements			
	30 September 2023		31 December 2022	
	Loans to customers and accrued interest receivables	Allowance for expected credit losses	Loans to customers and accrued interest receivables	Allowance for expected credit losses
Financial assets where there has not been a significant increase in credit risk (Performing)	2,354,779	47,396	2,289,507	44,720
Financial assets where there has been a significant increase in credit risk (Under-Performing)	196,282	53,046	217,522	52,526
Financial assets that are credit-impaired (Non-Performing)	97,740	70,112	108,732	76,508
Financial assets where applied simplified approach to calculate expected credit losses (Lifetime ECL - simplified approach)	3,369	749	2,449	624
Total	2,652,170	171,303	2,618,210	174,378

(Unit: Million Baht)

	Separate financial statements			
	30 September 2023		31 December 2022	
	Loans to customers and accrued interest receivables	Allowance for expected credit losses	Loans to customers and accrued interest receivables	Allowance for expected credit losses
Financial assets where there has not been a significant increase in credit risk (Performing)	2,277,530	43,406	2,214,314	40,720
Financial assets where there has been a significant increase in credit risk (Under-Performing)	183,296	49,889	205,728	49,744
Financial assets that are credit-impaired (Non-Performing)	95,768	68,786	107,069	75,370
Total	<u>2,556,594</u>	<u>162,081</u>	<u>2,527,111</u>	<u>165,834</u>

4.5.3 As at 30 September 2023 and 31 December 2022, loans to customers of the Bank and its subsidiaries in the consolidated and separate financial statements include major loans to customers, which have problems with their financial position and operating performance, as follows:

	Consolidated and separate financial statements					
	Number		Loans to customers and accrued interest receivables		Allowance for expected credit losses provided in the accounts	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022	30 September 2023	31 December 2022
			Million Baht	Million Baht	Million Baht	Million Baht
1. Listed company that is identified for delisting from the SET	1	1	5,705	5,705	5,705	5,705
2. Listed companies that have been delisted from the SET	1	1	7,898	8,714	2,920	3,228

(Unaudited but reviewed)

## 4.5.4 Finance lease receivables (including hire-purchase receivables and finance lease receivables)

(Unit: Million Baht)

	Consolidated financial statements							
	30 September 2023				31 December 2022			
	Amount due per the contract				Amount due per the contract			
	Not over		Over		Not over		Over	
1 year	1 - 5 years	5 years	Total	1 year	1 - 5 years	5 years	Total	
Gross investment of leases	1,418	2,427	119	3,964	1,001	1,778	127	2,906
<u>Less</u> Unearned financial income				(595)				(457)
Present value of minimum lease payments				3,369				2,449
<u>Less</u> Allowance for expected credit losses				(749)				(624)
Finance lease receivables - net				<u>2,620</u>				<u>1,825</u>

## 4.6 Debt issued and borrowings

As at 30 September 2023 and 31 December 2022, debt issued and borrowings are classified as follows:

(Unit: Million Baht)

	Currency	Interest rate	Maturity date	Consolidated financial statements					
				30 September 2023			31 December 2022		
				Domestic	Foreign	Total	Domestic	Foreign	Total
		(%)							
Long term bonds									
2015	Baht	3.90 - 4.00	2025	2,000	-	2,000	2,000	-	2,000
2016	Baht	3.00 - 4.00	2023 - 2026	8,046	-	8,046	8,070	-	8,070
2017	Baht	3.50 - 3.80	2027	5,500	-	5,500	5,500	-	5,500
2018	Baht	3.43 - 3.83	2028	3,240	-	3,240	4,128	-	4,128
2019	Baht	2.60 - 3.20	2024 - 2029	3,615	-	3,615	3,615	-	3,615
2020	Baht	2.65	2030	1,000	-	1,000	1,700	-	1,700
2021	Baht	1.22 - 2.90	2024 - 2031	7,972	-	7,972	9,130	-	9,130
2022	Baht	1.59 - 3.38	2024 - 2027	10,848	-	10,848	10,127	-	10,127
2023	Baht	2.90 - 3.10	2025 - 2027	5,398	-	5,398	-	-	-
Short term bonds									
2023	Baht	2.60	2023	50	-	50	-	-	-
KTB subordinated debentures									
No.1.2019	Baht	3.70	2029	24,000	-	24,000	24,000	-	24,000
No.1.2022	Baht	3.25	2032	18,074	-	18,074	18,073	-	18,073
Additional Tier 1									
subordinated notes	US Dollar	4.40	No maturity	-	19,799	19,799	-	18,627	18,627
Structured notes	US Dollar	0.65 - 1.05	2023 - 2028	19,293	-	19,293	24,086	-	24,086
Structured notes	Baht	0.00 - 5.05 <sup>(1)</sup>	2023 - 2032	33,318	-	33,318	22,111	-	22,111
Structured notes	Yen	4.00	2023	-	-	-	5	-	5
Total				<u>142,354</u>	<u>19,799</u>	<u>162,153</u>	<u>132,545</u>	<u>18,627</u>	<u>151,172</u>

<sup>(1)</sup> Thai Baht structured notes include a Callable note, which disclose at base interest rate only.

(Unaudited but reviewed)

(Unit: Million Baht)

	Currency	Interest rate	Maturity date	Separate financial statements					
				30 September 2023			31 December 2022		
				Domestic	Foreign	Total	Domestic	Foreign	Total
		(%)							
KTB subordinated debentures									
No.1/2019	Baht	3.70	2029	24,000	-	24,000	24,000	-	24,000
No.1/2022	Baht	3.25	2032	18,074	-	18,074	18,073	-	18,073
Additional Tier 1									
subordinated notes	US Dollar	4.40	No maturity	-	19,799	19,799	-	18,627	18,627
Structured notes	US Dollar	0.65 - 1.05	2023 - 2028	19,293	-	19,293	24,086	-	24,086
Structured notes	Baht	0.00 - 5.05 <sup>(1)</sup>	2023 - 2032	33,318	-	33,318	22,111	-	22,111
Structured notes	Yen	4.00	2023	-	-	-	5	-	5
<b>Total</b>				<b>94,685</b>	<b>19,799</b>	<b>114,484</b>	<b>88,275</b>	<b>18,627</b>	<b>106,902</b>

<sup>(1)</sup> Thai Baht structured notes include a Callable note, which disclose at base interest rate only.

## 4.7 Dividends

During the nine-month periods ended 30 September 2023 and 2022, the Bank has dividends payments as follow:

Dividends	Approved by	Total dividends				Dividend per share		Payment date
		Preferred	Ordinary	Preferred	Ordinary			
		shares	shares	shares	shares			
Dividends for the year 2022	Annual General Meeting of the Shareholders on 7 April 2023	4	9,532	0.8365	0.6820	3 May 2023		
Dividends for the year 2021	Annual General Meeting of the Shareholders on 8 April 2022	3	5,842	0.5725	0.4180	6 May 2022		

## 4.8 Commitment and contingent liabilities

### 4.8.1 Leases and service commitment

As at 30 September 2023, the Bank and its subsidiaries have future rental and service charges under non-cancellable leases which have not yet effective, long-term leases of low-value assets and long-term service contracts as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	Within 1 year	Over 1 - 5 years	Within 1 year	Over 1 - 5 years
Non-cancellable leases which have not yet effective	-	1	-	-
Long-term leases of low-value assets	128	76	49	46
Long-term service contracts	2,153	1,613	1,287	1,104
<b>Total</b>	<b>2,281</b>	<b>1,690</b>	<b>1,336</b>	<b>1,150</b>

### 4.8.2 Contingent liabilities

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Avals to bills	7,523	6,373	7,523	6,373
Guarantees of loans	28,154	32,494	28,154	32,494
Liability under unmatured import bills	6,538	6,880	6,538	6,880
Letters of credit	18,919	23,819	18,919	23,819
Banks' liability under acceptances	29	18	29	18
Other contingencies				
Unused overdraft credit lines	141,687	146,452	141,687	146,452
Other guarantees	187,405	192,528	187,405	192,528
Others	195,082	181,513	5,316	5,133
<b>Total</b>	<b>585,337</b>	<b>590,077</b>	<b>395,571</b>	<b>413,697</b>

As at 30 September 2023 and 31 December 2022, the Bank has contingent liabilities relating to significant lawsuits brought against the Bank of Baht 17,266million and Baht 18,873 million, respectively. These included lawsuits in which the Court of First Instance has already ruled and that are being appealed in the Appeal Court and the Supreme Court. In addition, the Bank has guarantees for transactions of the Bank of Baht 2,911 million and Baht 2,729 million, respectively.

**4.9 Assets pledged as collateral and under restrictions**

(Unit: Million Baht)		
Consolidated and separate financial statements		
	30 September 2023	31 December 2022
Government and state enterprise bonds pledged as collateral		
Court collateral	453	493
Repurchase agreements	49,203	81,729
Collateral for Student Loan Fund	51	53
Foreign debt securities pledged as collateral		
Repurchase agreements	9,390	14,724
Properties for sale (subject to purchase or sell agreements)	656	786
Properties for sale (debtor is granted the right to buy back or first right for this portion)	15,946	17,329
<b>Total</b>	<b>75,699</b>	<b>115,114</b>

**4.10 Related party transactions**

4.10.1 The Bank has the following related parties transactions with the Bank's executives (First Vice President and above) including related persons who together with these employees as follows:

(Unit: Million Baht)		
Separate financial statements		
	30 September 2023	31 December 2022
Loans	101	112
Deposits	399	420

(Unit: Million Baht)		
Separate financial statements		
For the three-month periods ended 30 September		
	2023	2022
Interest income	1	1
Interest expense	1	-

(Unit: Million Baht)		
Separate financial statements		
For the nine-month periods ended 30 September		
	2023	2022
Interest income	3	3
Interest expense	2	1

4.102 During the periods, the Bank and its subsidiaries had significant business transactions with their related parties. These transactions are in the ordinary course of businesses. Below is a summary of those significant transactions.

(Unit: Million Baht)

	For the three-month periods ended 30 September				Transfer pricing policy (For the period 2023)
	Consolidated		Separate		
	financial statements		financial statements		
	2023	2022	2023	2022	
<b>Transactions occurred during the periods</b>					
<b>Subsidiaries</b>					
Purchase of debt securities	-	-	76	1,130	At market price
Sales of debt securities	-	-	593	3,834	At market price
Purchase of equity securities	-	-	201	5	At market price
Sales of equity securities	-	-	5	-	At market price
<b>Associated companies</b>					
Purchase of debt securities	2,197	144	2,197	144	At market price
Sales of debt securities	2,865	3,679	2,865	3,679	At market price
Purchase of equity securities	88	1	88	1	At market price
Sales of equity securities	87	225	87	225	At market price
<b>Entities with parent company or common directors or key management personnel</b>					
Sales of debt securities	98	-	98	-	At market price

(Unit: Million Baht)

	For the nine-month periods ended 30 September				Transfer pricing policy (For the period 2023)
	Consolidated		Separate		
	financial statements		financial statements		
	2023	2022	2023	2022	
<b>Transactions occurred during the periods</b>					
<b>Parent company</b>					
Purchase of debt securities	-	650	-	650	At market price
<b>Subsidiaries</b>					
Purchase of debt securities	-	-	1,747	1,302	At market price
Sales of debt securities	-	-	16,392	16,011	At market price
Purchase of equity securities	-	-	213	314	At market price
Sales of equity securities	-	-	8	11	At market price
<b>Associated companies</b>					
Purchase of debt securities	7,535	11,013	7,535	11,013	At market price
Sales of debt securities	12,544	21,911	12,544	21,911	At market price
Purchase of equity securities	426	1	426	1	At market price
Sales of equity securities	180	461	180	461	At market price
<b>Entities with parent company or common directors or key management personnel</b>					
Purchase of debt securities	5,975	-	5,975	-	At market price
Sales of debt securities	367	-	367	-	At market price

## 4.10.3 Interbank and money market items (assets), loans, obligations, derivatives, and other assets

The balances of interbank and money market items (assets), loans, obligations, derivatives, and other assets with related parties, which are under normal bank pricing policies, as at 30 September 2023 and 31 December 2022 are as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	financial
	financial statements	financial statements	statements	statements
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
<b>Interbank and money market items (assets)</b>				
<u>Associated companies</u>				
Krungthai-AXA Life Insurance Plc.	7,461	4,481	7,461	4,481
Krungthai XSpring Securities Co., Ltd.	780	550	780	550
<u>Less</u> Allowance for expected credit losses	(76)	(46)	(76)	(46)
Total	<u>8,165</u>	<u>4,985</u>	<u>8,165</u>	<u>4,985</u>
<b>Loans</b>				
<u>Subsidiaries</u>				
KTB General Services and Security Co., Ltd.	-	-	8	9
Krungthai Computer Services Co., Ltd.	-	-	1,141	1,852
KTB Leasing Co., Ltd.	-	-	1,000	1,100
Krungthai Card Plc.	-	-	8,940	10,130
<u>Less</u> Allowance for expected credit losses	-	-	(214)	(247)
Total	<u>-</u>	<u>-</u>	<u>10,875</u>	<u>12,844</u>
<u>Associated companies</u>				
Krungthai Mizuho Leasing Co., Ltd.	5,283	5,370	5,283	5,370
Krungthai Panich Insurance Plc.	1	1	1	1
<u>Less</u> Allowance for expected credit losses	(25)	(25)	(25)	(25)
Total	<u>5,259</u>	<u>5,346</u>	<u>5,259</u>	<u>5,346</u>
Entities with parent company or common directors or key management personnel	28,796	23,056	28,796	23,056
<u>Less</u> Allowance for expected credit losses	(116)	(105)	(116)	(105)
Total	<u>28,680</u>	<u>22,951</u>	<u>28,680</u>	<u>22,951</u>
Entities in which the Bank held shares from TDR				
from 10 percent or more	7,907	8,718	7,907	8,718
<u>Less</u> Allowance for expected credit losses	(2,920)	(3,228)	(2,920)	(3,228)
Total	<u>4,987</u>	<u>5,490</u>	<u>4,987</u>	<u>5,490</u>

(Unaudited but reviewed)

(Unit: Million Baht)

	Consolidated		Separate	financial
	financial statements		statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
<b>Commitments</b>				
<u>Subsidiaries</u>				
KTB General Services and Security Co., Ltd.	-	-	287	383
Krungthai Computer Services Co., Ltd.	-	-	5	5
Krungthai Card Plc.	-	-	1	1
<u>Associated companies</u>				
Krungthai Panich Insurance Plc.	-	5	-	5
Entities with common directors or key management personnel	1,622	59	1,622	59
Entities in which the Bank held shares from TDR from 10 percent or more	97	1	97	1
<b>Derivatives (Notional amount)</b>				
<u>Associated companies</u>				
Krungthai Mizuho Leasing Co., Ltd.	177	328	177	328
Krungthai-AXA Life Insurance Plc.	8,956	10,475	8,956	10,475
Krungthai Panich Insurance Plc.	48	41	48	41
<b>Other assets</b>				
<u>Subsidiaries</u>				
Krungthai Law Co., Ltd.	-	-	7	9
Krungthai Card Plc.	-	-	743	644
Krung Thai Asset Management Plc.	-	-	61	105
KTB General Services and Securities Co., Ltd.	-	-	1	1
Infinitas by Krungthai Co., Ltd.	-	-	1,249	973
Arise by Infinitas Co., Ltd.	-	-	133	79
<u>Associated companies</u>				
Krungthai Mizuho Leasing Co., Ltd.	-	8	-	7
Krungthai-AXA Life Insurance Plc.	175	207	174	205
Krungthai Panich Insurance Plc.	67	63	61	56
Krungthai XSpring Securities Co., Ltd.	1	1	1	-
Entities with parent company or common directors or key management personnel	1,278	1,278	1,278	1,278

## 4.10.4 Deposits, interbank and money market items (liabilities) and other liabilities

The balances of deposits, interbank and money market items (liabilities) and other liabilities to related parties, which are under normal bank pricing policies, as at 30 September 2023 and 31 December 2022 are as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
<b>Deposits</b>				
<u>Parent company</u>				
Financial Institutions Development Fund	1	-	1	-
<u>Subsidiaries</u>				
Krungthai Law Co., Ltd.	-	-	215	269
KTB General Services and Security Co., Ltd.	-	-	635	698
Krungthai Computer Services Co., Ltd.	-	-	125	442
KTB Leasing Co., Ltd.	-	-	4	5
KTB Advisory Co., Ltd.	-	-	3	3
Krungthai Card Plc.	-	-	2,437	1,779
Infinitas by Krungthai Co., Ltd.	-	-	1,999	1,238
Arise by Infinitas Co., Ltd.	-	-	74	76
<u>Associated companies</u>				
Krungthai Mizuho Leasing Co., Ltd.	19	-	19	-
Krungthai Panich Insurance Plc.	364	146	364	146
Entities with parent company or common directors or key management personnel	6,991	10,563	6,991	10,563
Entities in which the Bank held shares in aggregate from 10 to 20 percent	335	70	335	70
Entities in which the Bank held shares from TDR from 10 percent or more	133	364	133	364
<b>Interbank and money market items (liabilities)</b>				
<u>Subsidiary</u>				
Krung Thai Asset Management Plc.	-	-	124	343
<u>Associated companies</u>				
Krungthai-AXA Life Insurance Plc.	2,805	2,877	2,805	2,877
Krungthai XSpring Securities Co., Ltd.	22	102	22	102
<b>Debt issued and borrowing</b>				
<u>Associated company</u>				
Krungthai Panich Insurance Plc.	50	50	50	50

(Unaudited but reviewed)

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
<b>Other liabilities</b>				
<u>Subsidiaries</u>				
KTB General Services and Security Co., Ltd.	-	-	319	338
Krungthai Computer Services Co., Ltd.	-	-	1,009	997
Krungthai Card Plc.	-	-	4	5
Krungthai Law Co., Ltd.	-	-	78	107
Infinitas by Krungthai Co., Ltd.	-	-	861	926
<u>Associated companies</u>				
Krungthai Panich Insurance Plc.	12	5	11	5
Krungthai-AXA Life Insurance Plc.	14	11	9	4
National ITMX Co., Ltd.	67	61	67	61

#### 4.105 Income and expenses

During the current period, the Bank and its subsidiaries had no significant change in pricing policy of business transactions with their related parties. The Bank and its subsidiaries have significant income and expenses with related parties as follows:

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Interest income</b>				
<u>Subsidiaries</u>				
Krungthai Computer Services Co., Ltd.	-	-	9	10
KTB Leasing Co., Ltd.	-	-	6	3
Krungthai Card Plc.	-	-	52	11
<u>Associated companies</u>				
Krungthai XSpring Securities Co., Ltd.	2	1	2	1
Krungthai Mizuho Leasing Co., Ltd.	33	22	33	22
Krungthai-AXA Life Insurance Plc.	39	1	39	1
Entities with parent company or common directors or key management personnel	408	173	408	173
Entities in which the Bank held shares from TDR 10 percent or more	12	14	12	14

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month periods ended 30 September

	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Interest expenses</b>				
<u>Subsidiaries</u>				
KTB General Services and Security Co., Ltd.	-	-	1	-
Krungthai Card Plc.	-	-	2	-
Krung Thai Asset Management Plc.	-	-	-	1
Infinitas by Krungthai Co., Ltd.	-	-	2	-
<u>Associated companies</u>				
Krungthai-AXA Life Insurance Plc.	12	10	12	10
Krungthai XSpring Securities Co., Ltd.	1	-	1	-
Entities with parent company or common directors or key management personnel	97	21	97	21
Entities in which the Bank held shares from TDR 10 percent or more	1	-	1	-
<b>Other income</b>				
<u>Subsidiaries</u>				
Krungthai Law Co., Ltd	-	-	1	1
KTB General Services and Security Co., Ltd.	-	-	4	3
KTB Leasing Co., Ltd.	-	-	-	1
Krung Thai Asset Management Plc.	-	-	147	137
Krungthai Card Plc.	-	-	55	39
Infinitas by Krungthai Co., Ltd.	-	-	29	27
Arise by Infinitas Co., Ltd.	-	-	18	(24)
<u>Associated companies</u>				
Krungthai Mizuho Leasing Co., Ltd.	1	1	-	1
Krungthai XSpring Securities Co., Ltd.	4	2	3	-
Krungthai Panich Insurance Plc.	104	100	99	95
Krungthai-AXA Life Insurance Plc.	537	534	534	524
<b>Other expenses</b>				
<u>Subsidiaries</u>				
Krungthai Law Co., Ltd.	-	-	53	51
KTB General Services and Security Co., Ltd.	-	-	494	498
Krungthai Computer Services Co., Ltd.	-	-	1,030	1,105
Krungthai Card Plc.	-	-	1	21
Infinitas by Krungthai Co., Ltd.	-	-	19	7
<u>Associated companies</u>				
Krungthai Mizuho Leasing Co., Ltd.	(4)	4	-	-
Krungthai XSpring Securities Co., Ltd.	2	3	1	2
National ITMX Co., Ltd.	192	154	192	154
Krungthai-AXA Life Insurance Plc.	16	18	-	-
Krungthai Panich Insurance Plc.	3	4	-	-

(Unaudited but reviewed)

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Interest income</b>				
<u>Subsidiaries</u>				
Krungthai Computer Services Co., Ltd.	-	-	33	30
KTB Leasing Co., Ltd.	-	-	16	8
Krungthai Card Plc.	-	-	151	25
<u>Associated companies</u>				
Krungthai XSpring Securities Co., Ltd.	5	2	5	2
Krungthai Mizuho Leasing Co., Ltd.	89	55	89	55
Krungthai-AXA Life Insurance Plc.	89	6	89	6
Entities with parent company or common directors or key management personnel	1,045	416	1,045	416
Entities in which the Bank held shares from TDR 10 percent or more	38	28	38	28
<b>Interest expenses</b>				
<u>Subsidiaries</u>				
Krungthai Law Co., Ltd.	-	-	1	1
KTB General Services and Security Co., Ltd.	-	-	3	1
Krungthai Card Plc.	-	-	4	1
Krung Thai Asset Management Plc	-	-	1	1
Krungthai Computer Services Co., Ltd.	-	-	1	1
Infinitas by Krungthai Co., Ltd.	-	-	6	-
<u>Associated companies</u>				
Krungthai-AXA Life Insurance Plc.	34	29	34	29
Krungthai XSpring Securities Co., Ltd.	2	-	2	-
Entities with parent company or common directors or key management personnel	149	70	149	70
Entities in which the Bank held shares from TDR 10 percent or more	1	-	1	-
<b>Other income</b>				
<u>Subsidiaries</u>				
Krungthai Law Co., Ltd.	-	-	4	2
KTB General Services and Security Co., Ltd.	-	-	13	9
KTB Leasing Co., Ltd.	-	-	2	5
Krung Thai Asset Management Plc.	-	-	392	464
Krungthai Card Plc.	-	-	137	111
Infinitas by Krungthai Co., Ltd.	-	-	87	80
Arise by Infinitas Co., Ltd.	-	-	55	20
<u>Associated companies</u>				
Krungthai Mizuho Leasing Co., Ltd.	2	1	1	1
Krungthai XSpring Securities Co., Ltd.	9	5	6	2
Krungthai Panich Insurance Plc.	272	350	255	334
Krungthai-AXA Life Insurance Plc.	1,695	1,625	1,686	1,594

(Unaudited but reviewed)

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Other expenses</b>				
<u>Subsidiaries</u>				
Krungthai Law Co., Ltd.	-	-	115	124
KTB General Services and Security Co., Ltd.	-	-	1,462	1,499
Krungthai Computer Services Co., Ltd.	-	-	3,166	3,082
Krungthai Card Plc.	-	-	15	53
Infinitas by Krungthai Co., Ltd.	-	-	95	30
<u>Associated companies</u>				
Krungthai Mizuho Leasing Co., Ltd.	2	12	-	-
Krungthai XSpring Securities Co., Ltd.	6	7	4	5
National ITMX Co., Ltd.	525	414	525	414
Krungthai-AXA Life Insurance Plc.	51	57	-	-
Krungthai Panich Insurance Plc.	10	11	-	-

4.106 The Bank and its subsidiaries have no compensation or other benefits, either monetary or non-monetary, to directors and executives, except the benefits normally paid as follows:

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Short-term employee benefits	275	233	187	146
Post-employment benefits	23	24	20	20
<b>Total</b>	<b>298</b>	<b>257</b>	<b>207</b>	<b>166</b>

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Short-term employee benefits	1,086	944	802	666
Post-employment benefits	68	69	58	59
<b>Total</b>	<b>1,154</b>	<b>1,013</b>	<b>860</b>	<b>725</b>

#### 4.11 Operations classified by operating segment

During the current period, the Bank has changed certain reported operating segments and the principle to calculate the value of operating expenses from Economic Value Management (EVM) to the cost allocation principle for the purpose of internal management of the Bank.

Revenue and profit information of the Bank and its subsidiaries by segment for the three-month and nine-month periods ended 30 September 2023 and 2022 are as follows:

(Unit: Million Baht)

	Consolidated financial statements					
	For the three-month period ended 30 September 2023					
	Retail banking	Corporate banking	Treasury and investment	Support and others	Elimination	Total
Total operating income	19,757	12,184	238	9,873	(3,164)	38,888
Total expenses and tax expenses (excluding expected credit losses)	(9,231)	(5,611)	(420)	(7,538)	3,293	(19,507)
Expected credit losses	(2,721)	(3,984)	56	(1,500)	(8)	(8,157)
Net profit (loss)	<u>7,805</u>	<u>2,589</u>	<u>(126)</u>	<u>835</u>	<u>121</u>	<u>11,224</u>

(Unit: Million Baht)

	Consolidated financial statements					
	For the three-month period ended 30 September 2022					
	Retail banking	Corporate banking	Treasury and investment	Support and others	Elimination	Total
Total operating income	16,527	9,204	1,492	7,287	(2,921)	31,589
Total expenses and tax expenses (excluding expected credit losses)	(8,431)	(4,719)	(600)	(5,682)	2,849	(16,583)
Expected credit losses	(3,424)	(1,001)	(194)	(1,274)	226	(5,667)
Net profit	<u>4,672</u>	<u>3,484</u>	<u>698</u>	<u>331</u>	<u>154</u>	<u>9,339</u>

(Unaudited but reviewed)

(Unit: Million Baht)

Consolidated financial statements						
For the nine-month period ended 30 September 2023						
	Retail banking	Corporate banking	Treasury and investment	Support and others	Elimination	Total
Total operating income	56,564	32,818	4,356	29,731	(13,594)	109,875
Total expenses and tax expenses (excluding expected credit losses)	(26,057)	(14,797)	(1,869)	(20,918)	11,060	(52,581)
Expected credit losses	(10,114)	(9,468)	(203)	(4,197)	(33)	(24,015)
Net profit	20,393	8,553	2,284	4,616	(2,567)	33,279

(Unit: Million Baht)

Consolidated financial statements						
For the nine-month period ended 30 September 2022						
	Retail banking	Corporate banking	Treasury and investment	Support and others	Elimination	Total
Total operating income	45,315	25,989	7,351	21,612	(9,529)	90,738
Total expenses and tax expenses (excluding expected credit losses)	(24,778)	(11,658)	(2,517)	(13,605)	6,901	(45,657)
Expected credit losses	(2,916)	(10,938)	209	(3,384)	223	(16,806)
Net profit	17,621	3,393	5,043	4,623	(2,405)	28,275

Assets and liabilities for segment of the Bank and its subsidiaries as at 30 September 2023 and 31 December 2022 are as follows:

(Unit: Million Baht)

Consolidated financial statements						
	Retail banking	Corporate banking	Treasury and investment	Support and others	Elimination	Total
As at 30 September 2023:						
Segment assets	1,124,003	1,413,922	889,899	225,327	(25,802)	3,627,349
Segment liabilities	1,795,852	874,399	307,911	263,433	(22,992)	3,218,603
As at 31 December 2022 <sup>(1)</sup> :						
Segment assets	1,102,375	1,430,339	936,912	146,821	(24,028)	3,592,419
Segment liabilities	1,864,553	865,768	287,166	206,253	(23,893)	3,199,847

<sup>(1)</sup> Restated figures from the change of the principle in allocation as mentioned above.

### Information about major customers

During the nine-month periods ended 30 September 2023 and 2022, the Bank and its subsidiaries had no major customer with revenue of 10 percent or more of an entity's revenues.

**4.12 Interest Income**

Interest income for the three-month and nine-month periods ended 30 September 2023 and 2022 consist of the following:

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated	financial	Separate	financial
	statements		statements	
	2023	2022	2023	2022
Interbank and money market items	3,209	1,040	3,209	1,040
Investment and trading transactions	43	61	43	61
Investment in debt securities	1,259	1,213	1,261	1,216
Loans to customers	34,942	26,326	31,418	22,491
Hire-purchase and finance leases	62	30	-	-
Others	135	88	135	88
<b>Total interest income</b>	<b>39,650</b>	<b>28,758</b>	<b>36,066</b>	<b>24,896</b>

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated	financial	Separate	financial
	statements		statements	
	2023	2022	2023	2022
Interbank and money market items	8,108	2,442	8,107	2,442
Investment and trading transactions	126	161	126	161
Investment in debt securities	3,231	3,200	3,239	3,212
Loans to customers	98,665	76,218	87,179	65,222
Hire-purchase and finance leases	177	71	-	-
Others	321	135	321	135
<b>Total interest income</b>	<b>110,628</b>	<b>82,227</b>	<b>98,972</b>	<b>71,172</b>

**4.13 Interest expenses**

Interest expenses for the three-month and nine-month periods ended 30 September 2023 and 2022 consisted of the following:

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial		financial	
	statements	statements	statements	statements
	2023	2022	2023	2022
Deposits	4,066	2,402	4,073	2,404
Interbank and money market items	1,084	501	1,057	484
Contributions to Bank of Thailand (BOT)	3,005	1,526	3,005	1,526
Contributions to Deposit Protection Agency (DPA)	65	66	65	66
Debt issued				
- Subordinated debentures	372	508	372	508
- Others	1,230	787	886	481
Borrowing fees	2	2	-	-
Others	159	72	153	68
Total interest expenses	9,983	5,864	9,611	5,537

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial		financial	
	statements	statements	statements	statements
	2023	2022	2023	2022
Deposits	10,363	7,008	10,380	7,013
Interbank and money market items	2,846	1,185	2,773	1,144
Contributions to Bank of Thailand (BOT)	9,076	4,623	9,076	4,623
Contributions to Deposit Protection Agency (DPA)	195	200	195	200
Debt issued				
- Subordinated debentures	1,104	1,335	1,104	1,335
- Others	3,532	1,945	2,557	1,027
Borrowings	1	1	1	-
Borrowing fees	7	7	-	-
Others	446	125	432	115
Total interest expenses	27,570	16,429	26,518	15,457

**4.14 Expected credit losses**

Expected credit losses and gains or losses resulting from modification of terms for financial assets for the three-month and nine-month periods ended 30 September 2023 and 2022 are as follows:

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Interbank and money market items (assets)	98	209	98	209
Investments in debt securities measured at amortised cost	(1)	(1)	(1)	(1)
Investments in debt securities measured at fair value through other comprehensive income	-	(3)	-	(3)
Loans to customers and accrued interest receivables				
- Expected credit losses	8,099	5,307	6,614	4,255
- (Gains) losses from modification of contracts	75	(47)	75	(47)
<b>Total</b>	<b>8,271</b>	<b>5,465</b>	<b>6,786</b>	<b>4,413</b>
Loan commitments and financial guarantee contracts	(114)	202	(114)	202
<b>Total</b>	<b>8,157</b>	<b>5,667</b>	<b>6,672</b>	<b>4,615</b>

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Interbank and money market items (assets)	(447)	444	(447)	444
Investments in debt securities measured at amortised cost	1	(7)	1	(7)
Investments in debt securities measured at fair value through other comprehensive income	2	(14)	2	(14)
Loans to customers and accrued interest receivables				
- Expected credit losses	25,098	16,255	20,783	13,117
- Losses from modification of contracts	155	97	155	97
<b>Total</b>	<b>24,809</b>	<b>16,775</b>	<b>20,494</b>	<b>13,637</b>
Loan commitments and financial guarantee contracts	(794)	31	(794)	31
<b>Total</b>	<b>24,015</b>	<b>16,806</b>	<b>19,700</b>	<b>13,668</b>

#### 4.15 Income Tax

The Bank has operated in accordance with the Bank's tax management policy and has taken into account the tax effects in current and future periods of benefits derived from the carrying amounts of assets or settlement of the carrying amounts of liabilities, by using the same basis as these used for the financial statements for the year ended 31 December 2022.

Income tax recognised in profit or loss for the three-month and nine-month periods ended 30 September 2023 and 2022 are as follows:

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Current income tax:</b>				
Interim corporate income tax	3,821	2,803	3,310	2,259
<b>Deferred tax:</b>				
Relating to temporary differences and reversal of temporary differences	(1,047)	(533)	(1,058)	(541)
<b>Income tax expenses reported in profit or loss</b>	<b>2,774</b>	<b>2,270</b>	<b>2,252</b>	<b>1,718</b>

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
<b>Current income tax:</b>				
Interim corporate income tax	9,110	6,871	7,463	5,288
Adjustment in respect of income tax	70	(202)	76	(210)
<b>Deferred tax:</b>				
Relating to temporary differences and reversal of temporary differences	(1,011)	(86)	(939)	(118)
<b>Income tax expenses reported in profit or loss</b>	<b>8,169</b>	<b>6,583</b>	<b>6,600</b>	<b>4,960</b>

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended 30 September 2023 and 2022 are as follows:

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Deferred tax on gains (losses) from hedge accounting	(10)	181	(10)	181
Deferred tax on gains (losses) from the changes in value of investments in debt securities measured at fair value through other comprehensive income	(440)	(305)	(442)	(305)
Deferred tax on gains (losses) from the changes in value of investments in equity securities designated at fair value through other comprehensive income	(159)	(66)	(159)	(66)
Deferred tax on actuarial	126	-	126	-
	<u>(483)</u>	<u>(190)</u>	<u>(485)</u>	<u>(190)</u>

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Deferred tax on gains (losses) from hedge accounting	(60)	23	(60)	23
Deferred tax on gains (losses) from the changes in value of investments in debt securities measured at fair value through other comprehensive income	(591)	(820)	(596)	(822)
Deferred tax on gains (losses) from the changes in value of investments in equity securities designated at fair value through other comprehensive income	(340)	(304)	(340)	(304)
Deferred tax on actuarial	98	217	98	217
	<u>(893)</u>	<u>(884)</u>	<u>(898)</u>	<u>(886)</u>

#### 4.16 Fair value of financial instruments

Financial assets and liabilities carried at fair value classified by the level of fair value hierarchy are as follows:

(Unit: Million Baht)

	Consolidated financial statements							
	30 September 2023				31 December 2022			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>Financial assets</b>								
Financial assets								
measured at fair value								
through profit or loss	53	14,846	-	14,899	343	33,225	-	33,568
Investments in debt								
securities measured at								
fair value through other								
comprehensive income	-	246,365	-	246,365	-	258,350	-	258,350
Investments in equity								
securities designated at								
fair value through other								
comprehensive income	14,364	1,340	596	16,300	15,905	1,320	530	17,755
Derivatives assets	-	107,698	-	107,698	-	83,170	-	83,170
<b>Financial liabilities</b>								
Financial liabilities								
measured at fair value								
through profit or loss	-	-	-	-	-	2,319	-	2,319
Derivatives liabilities	-	102,585	-	102,585	-	78,507	-	78,507

(Unit: Million Baht)

	Separate financial statements							
	30 September 2023				31 December 2022			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>Financial assets</b>								
Financial assets								
measured at fair value								
through profit or loss	53	14,846	-	14,899	343	33,225	-	33,568
Investments in debt								
securities measured at								
fair value through other								
comprehensive income	-	247,301	-	247,301	-	259,553	-	259,553
Investments in equity								
securities designated at								
fair value through other								
comprehensive income	14,364	1,338	596	16,298	15,905	1,317	530	17,752
Derivatives assets	-	107,698	-	107,698	-	83,170	-	83,170
<b>Financial liabilities</b>								
Financial liabilities								
measured at fair value								
through profit or loss	-	-	-	-	-	2,319	-	2,319
Derivatives liabilities	-	102,585	-	102,585	-	78,507	-	78,507

In determining the fair value hierarchy and valuation techniques for Level 2 and Level 3 fair value measurements, the Bank and its subsidiaries use the same criteria as those used for the financial statements for the year ended 31 December 2022.

During the current period, the Bank and its subsidiaries had no changes in the methods and assumptions used in valuation of financial instruments measured at fair value and no changes in the fair value hierarchy.

#### **4.17 Others**

4.17.1 The Bank has certain defaulting debtors in relation to convertible preferred shares sale and purchase agreement and lending facilities with the outstanding principal amounts according to the related sale and purchase agreements and facilities agreements, as of 30 September 2023 totaling Baht 8,748 million, exclusive of the default interests. In this regard, for such outstanding principal amounts, the Bank has fully made an allowance for expected credit losses according to the BOT's criteria and it is currently in the execution process according to the orders of the Civil Court and the Bankruptcy Court.

In addition, such debtors together with other defendants were connected to a lawsuit of the Office of the Attorney General which was submitted to the Criminal Division for Persons Holding Political Positions of the Supreme Court's (the "Supreme Court"). The Supreme Court had ordered an acceptance of the complaint on 25 July 2012 and thereafter rendered a judgement on 26 August 2015 that all defendants shall be jointly liable for damages to the Bank. The Bank had submitted a letter to the Office of the Attorney General requesting the Department of Legal Execution, the Office of the Attorney General to execute a judgement for the Bank. In January 2016, the Office of the Attorney General had submitted a motion to the Supreme Court requesting for a writ of execution for appointing the executing officers and the Supreme Court ordered and appointed the executing officers. In this respect, the Bank had notified the public prosecutor of the result of a search for all judgment debtors' property. On 5 October 2016, the public prosecutor of the Department of Special Litigation arranged a meeting for representatives from the BOT, the Anti-Money Laundering Office ("AMLO") and the Bank to consider the issues regarding the legal execution of the Supreme Court's judgement and to coordinate and exchange information. Each party will legally exercise its authority and the Supreme Court's order to enforce all defendants for the best interest of the Bank's benefits and legal rights.

On 17 August 2017, a defendant of the criminal case of the Persons Holding Political Positions, who was not a defaulting debtor of the civil case, had made a payment of Baht 1,636 million to the Bank for payment of partial damages according to such criminal case. The Bank accepted the payment and recorded such payment as other revenue from a lawsuit compensation, as well as issuing a letter to such defendant demanding for payment of the remaining damages together with all relevant defendants to the Bank according to such judgement.

At present, judgments of the criminal case, other bankruptcy and civil cases have been enforced for confiscation execution of the mortgaged collaterals according to the preferred mortgage in the Bank's civil case for public auction. The court has issued an order for the Bank to receive debt payment as a mortgagee from such mortgaged collaterals according to an application for repayment of debt for the mortgaged debt submitted by the Bank. Thereafter, on 17 October 2018, the Legal Execution Department made an announcement for public auction and managed the proceedings of public auction for the mortgaged collaterals; whereby, a third party was the successful bidder for Baht 8,914 million. In 2019, the Bank has received the net amount of Baht 3,899 million from the Legal Execution Department for the mortgaged collaterals according to the preferred mortgage which were sold under the criminal case. The Bank exercised the right pursuant to Thai laws by deducting fees and litigation expenses of the Bank for Baht 1 million, and the remaining amount of Baht 3,898 million after the Legal Execution Department's deduction of expenses was considered as interest payment according to the judgment of the Bank's civil case. In this respect, on 25 September 2019, a defendant of the criminal case has filed a civil lawsuit against the Bank for taking the lawsuit amount to be recorded as the damages pursuant to the judgment of such criminal case in which the Bank submitted defending response, the Bank's action affirming. On 23 September 2022, the civil court has dismissed the civil case.

In 2020, the Bank had received net payment from the Legal Execution Department for the mortgaged collaterals which had been sold in other bankruptcy cases in the amount of Baht 3,524 million. The Bank exercised the right pursuant to Thai laws by deducting expenses in relation to auction announcement of Baht 0.02 million, and the remaining amount of Baht 3,524 million was considered as interest payment according to the judgement of the Bank's civil case. For other civil cases, currently, the Bank has received the net amount of Baht 1,223 million from the Legal Execution Department for the mortgaged collaterals according to the preferred mortgage which were sold under civil cases. The Bank exercised the right pursuant to Thai laws by deducting for interest in the amount of Baht 1,223 million according to the judgement of the Bank's civil case. On 8 July 2020, the Legal Execution Department made an announcement of public auction for the remaining 1 plot of land from the collateral in a criminal case, and managed the proceedings of public auction for such mortgaged collateral; whereby, a third party was the successful bidder for Baht 7.29 million, the buyer placed a bid deposit in full. The Bank received a net amount of Baht 7.06 million, which the Bank has exercised its legal right to considered as interest payment according to the Bank's civil judgement.

For the Bank's civil case, whereby the Bank was a plaintiff suing for the foreclosure of such mortgaged collaterals, the Civil Court had rendered a judgement in favor of the Bank to receive full payment of debt according to the grounds of the lawsuit together with interest on 28 September 2017. Thereafter, on 31 October 2018, the Appeal Court had issued an appointment for the hearing of judgement, which upheld the judgement of the Civil Court. The defendant had filed a petition to the Supreme Court on 25 December 2018 and the Bank had filed an answer against such defendant's petition on 25 February 2019. Currently, the Supreme Court had rendered a judgement on 5 May 2020 which upheld the judgement of the Court of Appeal.

4.17.2 In 2010, the Bank lent a company USD 96 million (Baht 2,885 million), for which an investment in the ordinary shares of a foreign financial institution was pledged as collateral. Although these shares, accounting for 50 percent of such financial institution's authorised shares capital, were under the Bank's name, the Bank had no control over this financial institution. The Bank received full repayment of the loan under the contract in July 2011 but had not yet transferred such pledged ordinary shares back to the company because the company must first seek a financial institution to be a new investor of such financial institution.

4.17.3 The Bank is in the process of closing Mumbai Branch in India. The assets, liabilities and operating performance of such branches are not material to the Bank's financial statements.

#### **4.18 COVID-19**

The COVID-19 pandemic is having a widespread impact on all business sectors and customer segments across Thailand, the BOT has issued a series of measures, covering payment moratoriums, government guarantees as well as payment holidays to get bank helped affected borrowers and industries that are encountering short-term cash flow problems to resume repayment ability at the end. The Bank provides assistance to debtors continuously. As at 30 September 2023, the Bank has outstanding balances of loans to customers including restructured loans amounting to Baht 62 billion that provides assistance type 1 to debtors and the Bank elects to apply accounting guidance on the guidelines regarding the provision of financial assistance to debtors affected by COVID-19 (sustainable debt resolution) in the preparation of its financial statements.

#### **4.19 Approval of the interim financial statements**

These interim financial statements were authorised for issue by the Audit Committee on 13 November 2023.