Agenda

01 2023 Operating Environment

02 2022 & 1H 2023 Key Highlights
2023 Operating Environment
The Thai economy in 2023 is expected to recover further, with a 3.4% growth, driven mainly by tourism sector while exports slow down.

### Key Economic Forecast 2023

#### GDP Thai (%YoY)
- 2022: 2.6
- 2023: 3.4

#### Consumption
- **Private (%YoY)**
  - 2022: 6.3
  - 2023: 4.1
- **Public (%YoY)**
  - 2022: 0.0
  - 2023: -2.6

#### Investment
- **Private (%YoY)**
  - 2022: 5.1
  - 2023: 2.2
- **Public (%YoY)**
  - 2022: -4.9
  - 2023: 2.4

#### Exports USD (%YoY)
- 2022: 5.5
- 2023: -1.6

#### Imports USD (%YoY)
- 2022: 15.3
- 2023: -1.7

#### Inflation (%)
- 2022: 6.1
- 2023: 2.3

#### Foreign Tourists (mn)
- 2022: 11.1
- 2023: 29.0

#### Interest rate (%)
- 2022: 1.25
- 2023: 2.50

#### USD/THB (Year Range)
- 2022: 32.7–37.9
- 2023: 32.5–36.5

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**Private consumption** likely to slow down as the government gradually winds down stimulus, and higher living cost.

**Public consumption** subsides as fiscal measures to cushion pandemic are withdrawn.

**Public investment** likely to improve in accordance with the progress of infrastructure projects.

**Exports** likely to weaken alongside global economic slowdown and inventory rebalance from declining Covid-led demand.

**Imports** tend to decelerate following lower commodity prices after supply chain disruption eased.

**Inflation rate** would remain high from continuing cost pass-through.

**Foreign tourists** continue to rebound which may reach 29–30 million in 2023.

**Policy rate** likely hike consistent with improving economic performance and policy normalization.

USD/THB expected to appreciate as current account is improving from tourism recovery.

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**Faster-than-expected rising number of foreign tourists, supported by more easing border restrictions.**

**Improvement of labor market in line with the resumption of economic activities especially services sectors.**

**More broadly improving purchasing power would strengthens domestic spending.**

**Moving towards BCG economy and ESG enhancing business transformation and investment.**

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**Fragile household and SMEs remain vulnerable to elevated price pressures and incomplete recovery.**

**Interest rate hike cycle raises cost of funding.**

**Uncertainties in new government formation may delay public spending.**

**The drought from El Nino would cause a reduction in agricultural production.**

**Exports could be worsened from global economic slowdown, together with intensifying geopolitical conflicts and decoupling.**

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Source: NESDC BOT MOC and MOTS, analyzed by Krungthai COMPASS (as of May 2023)
2022 & 1H 2023 Key Highlights
2022 and 1H 2023: A continuing sustainable growth

Empowering BETTER LIFE for all Thais with Digital Engagement

With Sustainable Performance Resilient Financial Performance

- Solid Income Growth
- Portfolio optimization with strong NIM uplift
- Well-managed Cost to Income amid IT investment for future
- Prudent asset quality management with high coverage ratio
- Strong Capital position

Paotang

40 million users

KRUNGTAI NEXT

17 million users

Tung Ngern

1.7 million merchants

KRUNGTAI CONNEXT

18 million users

6
## 2022 and 1H2023 Financial Performance

### Financial Performance (Baht bn)

<table>
<thead>
<tr>
<th></th>
<th>2022 %YoY</th>
<th>1H23 %YoY</th>
<th>2Q23 %YoY</th>
<th>%QoQ</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NII</td>
<td>90.4</td>
<td>53.4</td>
<td>27.8</td>
<td>8</td>
</tr>
<tr>
<td>Non NII</td>
<td>35.0</td>
<td>17.6</td>
<td>7.9</td>
<td>4</td>
</tr>
<tr>
<td>Net Fee Income</td>
<td>20.3</td>
<td>9.9</td>
<td>4.8</td>
<td>-2</td>
</tr>
<tr>
<td>Non-Fee Income</td>
<td>14.7</td>
<td>7.7</td>
<td>3.1</td>
<td>15</td>
</tr>
<tr>
<td>OPEX</td>
<td>54.8</td>
<td>27.7</td>
<td>14.0</td>
<td>12</td>
</tr>
<tr>
<td><strong>Operating Profit</strong></td>
<td>70.6</td>
<td>43.3</td>
<td>21.7</td>
<td>28</td>
</tr>
<tr>
<td><strong>ECL Expenses</strong></td>
<td>24.3</td>
<td>15.9</td>
<td>7.8</td>
<td>37</td>
</tr>
<tr>
<td><strong>Net Profit</strong></td>
<td>33.7</td>
<td>20.2</td>
<td>10.2</td>
<td>22</td>
</tr>
<tr>
<td><strong>Loan</strong></td>
<td>2,592.8</td>
<td>2,578.1</td>
<td>2,578.1</td>
<td>-2.2</td>
</tr>
<tr>
<td><strong>Loan ex Gov</strong></td>
<td>2,165.4</td>
<td>2,159.5</td>
<td>2,159.5</td>
<td>1.5</td>
</tr>
</tbody>
</table>

1/ Net profit, ROE, ROA represented for equity holders of the bank

2/ Coverage ratio = Allowance for expected credit losses (loans, interbank & money market items, loan commitments and financial guarantee contracts) / gross NPLs.

From 2Q23, coverage ratio presented in net allowance of expected credit losses stage 3

### Key Ratios

<table>
<thead>
<tr>
<th></th>
<th>2022 %YoY</th>
<th>1H23 %YoY</th>
<th>2Q23 %YoY</th>
<th>%QoQ</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Profitability</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>%NIM</td>
<td>2.60%</td>
<td>3.10%</td>
<td>3.20%</td>
<td>0.69%</td>
</tr>
<tr>
<td>%Cost/Income</td>
<td>43.7%</td>
<td>39.0%</td>
<td>39.3%</td>
<td>-3.2%</td>
</tr>
<tr>
<td>%ROE 1/</td>
<td>9.15%</td>
<td>10.68%</td>
<td>10.49%</td>
<td>1.14%</td>
</tr>
<tr>
<td>%ROA 1/</td>
<td>0.94%</td>
<td>1.13%</td>
<td>1.13%</td>
<td>0.20%</td>
</tr>
<tr>
<td><strong>Asset Quality</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>%NPL</td>
<td>3.26%</td>
<td>3.11%</td>
<td>3.11%</td>
<td>-0.21%</td>
</tr>
<tr>
<td>%Coverage 2/</td>
<td>179.7%</td>
<td>177.4%</td>
<td>177.4%</td>
<td>3.1%</td>
</tr>
<tr>
<td>%Credit cost</td>
<td>0.93%</td>
<td>1.24%</td>
<td>1.21%</td>
<td>0.35%</td>
</tr>
<tr>
<td><strong>Capital</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>%CET 1</td>
<td>15.74%</td>
<td>16.06%</td>
<td>16.06%</td>
<td>0.75%</td>
</tr>
<tr>
<td>%CAR</td>
<td>19.80%</td>
<td>20.12%</td>
<td>20.12%</td>
<td>-0.26%</td>
</tr>
</tbody>
</table>

1/ Net profit, ROE, ROA represented for equity holders of the bank

2/ Coverage ratio = Allowance for expected credit losses (loans, interbank & money market items, loan commitments and financial guarantee contracts) / gross NPLs.

From 2Q23, coverage ratio presented in net allowance of expected credit losses stage 3
Loan portfolio optimization reflecting in NIM uplift

Strategically focused loan growth (Baht bn)

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
<th>Loan ex Gov</th>
<th>Gov</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q22</td>
<td>2,635</td>
<td>81%</td>
<td>19%</td>
</tr>
<tr>
<td>Q322</td>
<td>2,612</td>
<td>81%</td>
<td>19%</td>
</tr>
<tr>
<td>Q422</td>
<td>2,593</td>
<td>83%</td>
<td>17%</td>
</tr>
<tr>
<td>Q123</td>
<td>2,582</td>
<td>84%</td>
<td>16%</td>
</tr>
<tr>
<td>Q223</td>
<td>2,578</td>
<td>83%</td>
<td>16%</td>
</tr>
</tbody>
</table>

YoY (QoQ):
-2.2% (-0.2%)

Retail Loan as key growth driver (%Loan Proportion)

<table>
<thead>
<tr>
<th></th>
<th>Corporate</th>
<th>SME</th>
<th>Retail</th>
<th>Gov</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q22</td>
<td>28%</td>
<td>12%</td>
<td>41%</td>
<td>19%</td>
</tr>
<tr>
<td>Q322</td>
<td>27%</td>
<td>12%</td>
<td>42%</td>
<td>19%</td>
</tr>
<tr>
<td>Q422</td>
<td>28%</td>
<td>12%</td>
<td>43%</td>
<td>17%</td>
</tr>
<tr>
<td>Q123</td>
<td>29%</td>
<td>12%</td>
<td>43%</td>
<td>16%</td>
</tr>
<tr>
<td>Q223</td>
<td>28%</td>
<td>12%</td>
<td>44%</td>
<td>16%</td>
</tr>
</tbody>
</table>

YoY (QoQ):
-1.2% (-1.2%)
-8.9% (-4.7%)
+6.7% (+1.4%)
-17.6% (+0.8%)

NIM rose from portfolio rationalization and rate hikes

%NIM:
- Y22 = 2.50%
- Q122 = 3.11%
- Q222 = 3.00%
- Q322 = 2.80%
- Q422 = 2.61%
- Q123 = 2.51%
- Q223 = 2.42%

%Yield:
- Y22 = 3.14%
- Q122 = 3.27%
- Q222 = 3.55%
- Q322 = 3.20%
- Q422 = 3.11%
- Q123 = 3.00%
- Q223 = 2.99%

%COF:
- Y22 = 0.72%
- Q122 = 0.76%
- Q222 = 0.86%
- Q322 = 1.14%
- Q422 = 1.21%
- Q123 = 0.70%
- Q223 = 0.76%

Loan portfolio optimization reflecting in NIM uplift
Moderate Non-NII from fee in Banca and other non-fee offset market volatility

» Non-NII moves align with market

Fee income growth from Banca offset softer mutual fund fee and transactional fee

(Baht bn, % Proportion Fee Income)

<table>
<thead>
<tr>
<th></th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
<th>1H22</th>
<th>1H23</th>
</tr>
</thead>
<tbody>
<tr>
<td>ATM &amp;</td>
<td>17%</td>
<td>18%</td>
<td>17%</td>
<td>15%</td>
<td>12%</td>
<td>17%</td>
<td>14%</td>
</tr>
<tr>
<td>E-Banking 1/</td>
<td>8%</td>
<td>9%</td>
<td>8%</td>
<td>7%</td>
<td>12%</td>
<td>14%</td>
<td>16%</td>
</tr>
<tr>
<td>Accept &amp; Aval</td>
<td>30%</td>
<td>27%</td>
<td>30%</td>
<td>30%</td>
<td>30%</td>
<td>30%</td>
<td>30%</td>
</tr>
<tr>
<td>Mgt fee &amp; Bancassurance</td>
<td>45%</td>
<td>47%</td>
<td>47%</td>
<td>48%</td>
<td>50%</td>
<td>49%</td>
<td>49%</td>
</tr>
<tr>
<td>Others 2/</td>
<td>45%</td>
<td>47%</td>
<td>47%</td>
<td>48%</td>
<td>50%</td>
<td>43%</td>
<td>49%</td>
</tr>
</tbody>
</table>

Note: 2022 total Non-NII +7.9% YoY

1/ ATM & E-Banking fee less total fee expenses
2/ Others fee includes fee from KTC, Global Market, and other services

<table>
<thead>
<tr>
<th></th>
<th>YoY (QoQ)</th>
<th>YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Non-NII</td>
<td>+8.3%</td>
<td>+8.3%</td>
</tr>
<tr>
<td>Net Fee Income</td>
<td>61%</td>
<td>56%</td>
</tr>
<tr>
<td>Non Fee Income</td>
<td>39%</td>
<td>44%</td>
</tr>
</tbody>
</table>

Note: 2022 Net fee income +1.5% YoY
Well-managed cost to income

Cost increased from continuing investment in IT for future
(Baht bn)

With effective comprehensive cost to income management
(%Cost to income)

<table>
<thead>
<tr>
<th>Total OPEX</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>12.5</td>
<td>14.3</td>
<td>15.7</td>
<td>13.7</td>
<td>14.0</td>
</tr>
</tbody>
</table>

YoY (QoQ)  
+12.1% (+2.8%) (vs +21.2% (1.3%) Income Growth)

YoY  
24.8  27.7  +11.8%

<table>
<thead>
<tr>
<th>%C/I</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>42.5%</td>
<td>45.3%</td>
<td>45.3%</td>
<td>38.7%</td>
<td>39.3%</td>
</tr>
</tbody>
</table>

YoY (QoQ)  
+11.8% (-1.9%)  

YoY  
38.7%  39.3%  -3.2%  41.9%  39.0%  -2.9%
Prudent asset quality management

A continuing improvement in NPL
(Baht bn)

<table>
<thead>
<tr>
<th>%NPL</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>YoY (QoQ)</td>
<td>-0.21% (-0.11%)</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>

NPL

<table>
<thead>
<tr>
<th>NPL</th>
<th>104.4</th>
<th>104.7</th>
<th>101.1</th>
<th>102.5</th>
<th>98.8</th>
</tr>
</thead>
</table>

Maintaining high coverage ratio for any uncertainties
(Baht bn)

<table>
<thead>
<tr>
<th>%Coverage</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>YoY (QoQ)</td>
<td>+12.2% (+3.3%)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ECL expense</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>%Credit Cost</td>
<td>0.86%</td>
<td>0.86%</td>
<td>1.15%</td>
<td>1.27%</td>
<td>1.21%</td>
</tr>
</tbody>
</table>

Port Mix 2Q23
Retail 44%
Corporates 28%
SME 16%
Gov 12%

1/ Coverage ratio without adjusted presentation of net allowance of accrued interest stage 3
Actively and vigilantly managed portfolio by stage

Loan and accrued interest by stage
(Baht bn)

<table>
<thead>
<tr>
<th>Stage 1</th>
<th>Stage 2</th>
<th>Stage 3</th>
<th>Total Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>2Q22</td>
</tr>
<tr>
<td>87.5%</td>
<td>87.2%</td>
<td>4.1%</td>
<td>2,656</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>3Q22</td>
</tr>
<tr>
<td>87.4%</td>
<td>8.4%</td>
<td>4.2%</td>
<td>2,634</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>4Q22</td>
</tr>
<tr>
<td>87.3%</td>
<td>8.3%</td>
<td>4.2%</td>
<td>2,618</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>1Q23</td>
</tr>
<tr>
<td>87.3%</td>
<td>8.3%</td>
<td>4.3%</td>
<td>2,609</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2Q23</td>
</tr>
<tr>
<td>88.2%</td>
<td>7.9%</td>
<td>3.8%</td>
<td>2,596</td>
</tr>
</tbody>
</table>

ECL on loan and accrued interest by stage
(Baht bn, %ECL to loan)

<table>
<thead>
<tr>
<th>Stage 1</th>
<th>Stage 2</th>
<th>Stage 3</th>
<th>Total ECL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>2Q22</td>
</tr>
<tr>
<td>2%</td>
<td>23%</td>
<td>70%</td>
<td>175</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>3Q22</td>
</tr>
<tr>
<td>2%</td>
<td>23%</td>
<td>71%</td>
<td>177</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>4Q22</td>
</tr>
<tr>
<td>2%</td>
<td>24%</td>
<td>70%</td>
<td>174</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>1Q23</td>
</tr>
<tr>
<td>2%</td>
<td>25%</td>
<td>71%</td>
<td>182</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2Q23</td>
</tr>
<tr>
<td>2%</td>
<td>26%</td>
<td>71%</td>
<td>169</td>
</tr>
</tbody>
</table>

1/ %stage 3 to Loan would be 4.1% without adjusted presentation of net allowance of accrued interest stage 3
2/ ECL would be 178.3bn without adjusted presentation of net allowance of accrued interest stage 3
Strong capital position to support growth

%Capital Ratio

- %CAR: 20.38%, 20.64%, 19.80%, 19.90%, 20.12%
- %Tier1: 15.31%, 15.62%, 15.74%, 15.85%, 16.06%
- %Tier2: 4.11%, 4.07%, 3.11%, 3.11%, 3.11%
- %CET1: 16.28%, 16.57%, 16.69%, 16.79%, 17.01%

Strong capital position to support growth.
Ample liquidity with high portion of CASA

**Loan to Deposit Ratio**

<table>
<thead>
<tr>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>%L/D</td>
<td>101%</td>
<td>100%</td>
<td>100%</td>
<td>99%</td>
</tr>
<tr>
<td>%LCR</td>
<td>189%</td>
<td>191%</td>
<td>201%</td>
<td>199%</td>
</tr>
</tbody>
</table>

**Deposit by type**

(Baht bn)

<table>
<thead>
<tr>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASA</td>
<td>85%</td>
<td>84%</td>
<td>83%</td>
<td>82%</td>
</tr>
<tr>
<td>Fixed</td>
<td>15%</td>
<td>16%</td>
<td>17%</td>
<td>18%</td>
</tr>
</tbody>
</table>

YoY (QoQ)
-0.9% (-1.6%)
-4.6% (-2.6%)
+19.3% (+3.2%)
## 2023 Financial Targets

<table>
<thead>
<tr>
<th></th>
<th>1H23 Actual</th>
<th>2023 Targets</th>
<th>Note (1H23)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Loan Growth (%YoY)</strong></td>
<td>1.5%</td>
<td>3%-5%</td>
<td>Loan growth focus on strategic segments driven by retail and corporate segments</td>
</tr>
<tr>
<td>Loan ex Gov</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Interest Margin (%)</strong></td>
<td>3.10%</td>
<td>&gt;2.80%</td>
<td>Portfolio optimization and rate hike drive upward NIM</td>
</tr>
<tr>
<td><strong>Fee Income Growth (%YoY)</strong></td>
<td>0.6%</td>
<td>Low Single Digit</td>
<td>Fee income growth from Banca and credit card offset softer mutual fund fee and transactional fee, in line with market trend</td>
</tr>
<tr>
<td><strong>Cost to Income Ratio (%)</strong></td>
<td>39.0%</td>
<td>&lt; Mid 40s</td>
<td>Effective comprehensive cost to income management amid continuing IT investment for future</td>
</tr>
<tr>
<td><strong>NPL (%)</strong></td>
<td>3.11%</td>
<td>&lt; 3.50%</td>
<td>Prudent asset quality management along with closely monitoring of our asset quality</td>
</tr>
<tr>
<td><strong>Coverage Ratio (%)</strong></td>
<td>177.4%</td>
<td>Around 170% +/-</td>
<td>Maintain a high level of coverage ratio given the economic uncertainties</td>
</tr>
</tbody>
</table>
Krungthai Accrued Interest
Accrued Interest Recognition and Reporting for Loan Stage 3

Prior to June 2023

<table>
<thead>
<tr>
<th>P&amp;L</th>
<th>Balance Sheet</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Income: Recognition on net basis (Loan less ECL) * EIR</td>
<td>Accrued Interest: Recognition on gross basis (cumulative)</td>
</tr>
<tr>
<td>ECL expenses: Set up at the same amount in the same period as per income recognition for prudency</td>
<td>ECL Balances: Recognition in a separate line with the same amount of accrued interest</td>
</tr>
<tr>
<td>Net Profit: Neutral impact (Income less ECL same amount)</td>
<td></td>
</tr>
</tbody>
</table>

Sample: Loan 100, ECL 70, EIR 3%

<table>
<thead>
<tr>
<th></th>
<th>P&amp;L</th>
<th>Balance Sheet</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Income:</td>
<td>(100 * 3%) - (70 * 3%) = 3 - 2.1 = 0.9</td>
<td>Accrued Interest: 100 * 3% = 3</td>
</tr>
<tr>
<td>ECL expenses:</td>
<td>0.9</td>
<td>ECL Balances: 70 * 3% + 0.9 from ECL expenses = 3</td>
</tr>
<tr>
<td>Net Profit:</td>
<td>0.9 income less 0.9 ECL expenses = 0</td>
<td>Accrued Interest (Net): 3 - 3 = 0</td>
</tr>
</tbody>
</table>

P&L has reflected both income and ECL on loan Stage 3

Our P&L and Balance Sheet recognition in alignment with TFRS9 accounting policy with clean audit results as disclosed in Financial Statement
**Krunthai Accrued Interest**

**Accrued Interest Recognition and Reporting for Loan Stage 3**

**June 2023**

**Presentation of Stage 3**

Accrued Interest Outstanding and ECL as Net

- In alignment with accounting policy. The accounting standards (TFRS9 and TFRS7) require that interest income of Stage 3 is recognized/presented on net basis whereas doesn't specifically mentioned on how the financial position should be presented

- Impact to Financial Statement
  - Reduction in Accrued Interest outstanding
  - Reduction in ECL balances
  - Reduction in %Coverage

**Accrued Interest & % to Loan**

Unit : Baht’bn

- **Accrued Interest Outstanding**
  - 4Q20: 16.2
  - 4Q21: 20.6
  - 2Q22: 20.6
  - 4Q22: 25.4
  - 1Q23: 26.4
  - 2Q23: 18.4

- **%Coverage**
  - 4Q20: 147.3%
  - 4Q21: 168.8%
  - 2Q22: 174.3%
  - 4Q22: 179.7%
  - 1Q23: 183.2%
  - 2Q23: 177.4%

**Adj % Accrued Int to Loan**

- 4Q20: 0.69%
- 4Q21: 0.78%
- 2Q22: 0.78%
- 4Q22: 0.98%
- 1Q23: 1.02%
- 2Q23: 0.71%

**Adj % Coverage**

- 4Q20: 143.1%
- 4Q21: 162.9%
- 2Q22: 168.0%
- 4Q22: 171.9%
- 1Q23: 175.1%
- 2Q23: 177.4%
Our strategy at a glance

VISION: “Growing Together for SUSTAINABILITY”

MISSION: “Empowering BETTER LIFE for all Thais”

Foundations in place to accelerate our digital transformation

5 Ecosystems

Government Platforms

Thai population

Krungthai customers

Potential customers
Our core business is complimented by key partnerships to deliver a compelling value proposition.

Core Business Groups and Major Services

- Corporate Banking Group
- Business Centre Group
- Global Markets and Investment Banking
- Retail Business & Network Group
- Government & SOE Relations Group
- Digital Solutions and Technology

Partnerships enhance Krungthai’s ability to cross-sell and be a primary bank for its customers.

- Asset Management 100%
- Life Insurance 50%
- KPI 45%
- Leasing Co 25%
- Credit Cards 49%
- Holding company 76%
- KTC 75%
- KTC 24%
- KTC 75%
- KTC 100%
- KTC 50%
- KTC 45%
- Infinitas 51%
- Arise by Infinitas

Corporate Banking Group
- KTB Direct Ownership %

Business Centre Group
- Government & SOE Relations Group

Global Markets and Investment Banking
- Retail Business & Network Group

Retail Business & Network Group
- Digital Solutions and Technology

Government & SOE Relations Group
- Non-life Insurance 45%

Digital Solutions and Technology
- Personnel and Information Technology

- Resources services

Global Markets and Investment Banking

- KTC 50%

Corporate Banking Group
- KTC 50%

Business Centre Group
- KTC 50%

Global Markets and Investment Banking
- KTC 50%

Retail Business & Network Group
- KTC 50%

Government & SOE Relations Group
- KTC 50%

Digital Solutions and Technology
- KTC 50%

Corporate Banking Group
- KTC 50%

Business Centre Group
- Government & SOE Relations Group

Global Markets and Investment Banking
- Retail Business & Network Group

Retail Business & Network Group
- Digital Solutions and Technology

Government & SOE Relations Group
- Non-life Insurance 45%

Digital Solutions and Technology
- Personnel and Information Technology

- Resources services
Our success journey to date

Repositioning as a state-owned commercial bank
(Fast to the Future)

Invisible Banking & Ecosystems
(Invisible Banking)

Dual Platform X2G2X
(Better Life... Everyday)

Synergize Carrier & Speedboat
(Execution Through The Perfect Storm)

Digitize, Monetize, Synergize
(Courage to Change)

Digital Disruption

COVID-19

Geo-Political Risks
Our “Accelerating sustainable value creation”

With our 3 objectives

**Accelerating Integration**
Strengthening and modernizing the foundation and structure of traditional banking

**Accelerating Growth**
Accelerating growth by building upon and leveraging our existing resources to their full potential

**Accelerating Creation**
Establishing new business models to meet the needs of our partners and allies who are transitioning to the digital economy

---

**7 Strategic Focus**

1. Unlock disproportionate value from X2G2X
2. Leverage digital and data to drive efficiency
3. Launch new growth platforms
4. Support sustainable economic growth
5. Build future ready capabilities
6. Upgrade core technology infrastructure
7. Transform culture: embed new ways of working to drive organization agility
### Network

#### Branches*

*Including Head Office*

<table>
<thead>
<tr>
<th></th>
<th>Upcountry</th>
<th>Metro</th>
</tr>
</thead>
<tbody>
<tr>
<td>2Q22</td>
<td>1,007</td>
<td>300</td>
</tr>
<tr>
<td>3Q22</td>
<td>1,001</td>
<td>296</td>
</tr>
<tr>
<td>4Q22</td>
<td>995</td>
<td>292</td>
</tr>
<tr>
<td>1Q23</td>
<td>984</td>
<td>288</td>
</tr>
<tr>
<td>2Q23</td>
<td>972</td>
<td>283</td>
</tr>
</tbody>
</table>

#### ATMs

*Including Head Office*

<table>
<thead>
<tr>
<th></th>
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<th>Metro</th>
</tr>
</thead>
<tbody>
<tr>
<td>2Q22</td>
<td>7,688</td>
<td>1,812</td>
</tr>
<tr>
<td>3Q22</td>
<td>7,551</td>
<td>1,743</td>
</tr>
<tr>
<td>4Q22</td>
<td>7,461</td>
<td>1,679</td>
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<tr>
<td>1Q23</td>
<td>7,426</td>
<td>1,669</td>
</tr>
<tr>
<td>2Q23</td>
<td>7,315</td>
<td>1,644</td>
</tr>
</tbody>
</table>

**Bank Only**
Thank you

Krungthai Bank PCL
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Email : IR@krungthai.com