



Ref. EID. 693 / 2023

Date: 30 October 2023

To: President

The Stock Exchange of Thailand

Subject: Notification of the Ownership Transfer of Ordinary Shares of KTC Pico (Bangkok) Company Limited

According to Krungthai Bank Public Company Limited (“Krungthai”) and Krungthai Card Public Company Limited (“KTC”) have jointly established KTC Pico (Bangkok) Company Limited (“PICO BKK”) to undertake Pico-Finance business under supervision, typed PICO Plus, and holds its shares in the proportion of 24.95 and 75.05 percent, respectively.

In order for KTC to enhance the flexibility of its business management, Krungthai agreed to sell 24.95 percent of the total shares of PICO BKK with the book value price as of 30 June 2023 to KTC. Subsequently, following the acquisition of PICO BKK shares, KTC has outlined the plan to surrender the business operation license and dissolve PICO BKK including all subsidiary companies of PICO BKK in compliance with applicable laws.

On 30 October 2023, Krungthai has received the value of selling from KTC and the ownership in PICO BKK has been transferred to KTC on accordingly.

Details of Transaction	Shareholding ratio before selling additional shares (Percentage)		Shareholding ratio after selling additional shares (Percentage)		Number of shares selling to KTC (Share)	Share Value (THB)		Total value of selling shares to KTC (THB)
	Krungthai	KTC	Krungthai	KTC		Book Value	Par Value	
KTC Pico (Bangkok) Company Limited	24.95	75.05	-	100.00	1,497,000	8.41	10.00	12,589,770
Total value of selling shares to KTC								12,589,770

This transaction is not considered as a connected transaction, and the size of the transaction does not require a disclosure of acquisition and disposition of assets of listed company.

Please be informed accordingly.

Yours sincerely,

(Ms.Saranya Vejikul)

Chief Financial, Strategy and Resources Management Officer

Acting Head of Financial Management Group

S.L.