



Analyst Meeting Presentation

2Q2019 & 1H2019 Financial Results

Performance Highlights

Growing Net Profit from Continual Loan Growth and Better NIM
Higher NPL Ratio (Gross) and Coverage Ratio



Net profit (THB million)⁽¹⁾

2Q19

8,170

QoQ

+11.9%

YoY

+6.0%

1H19

15,471

YoY

+6.7%

ROE⁽¹⁾

10.34%

+80 bps

-29 bps

9.99%

-15 bps

ROA⁽¹⁾

1.17%

+12 bps

+8 bps

1.14%

+11 bps

NIM

3.24%

+11 bps

+14 bps

3.24%⁽²⁾

+15 bps

Non-NII (THB million)

8,259

-7.5%

-4.8%

17,189

-2.3%

Cost/income ratio

45.10%

-314 bps

+351 bps

46.76%

+312 bps



Loan (THB million)⁽³⁾

(As at) Jun'19

2,065,053

QoQ

+1.6%

YTD

+2.0%

NPL ratio (gross)

4.68%

+18 bps

+15 bps

Coverage ratio

132.83%

+597 bps

+709 bps



CAR⁽⁴⁾

18.14%

Tier 1⁽⁴⁾

14.34%

(1) Net profit, ROE, ROA represented for equity holders of the bank

(2) Excluding interest income due to the partial payment from the auction of mortgaged guarantee assets amounted Baht 3,899 million

(3) Less deferred revenue

(4) Bank only basis

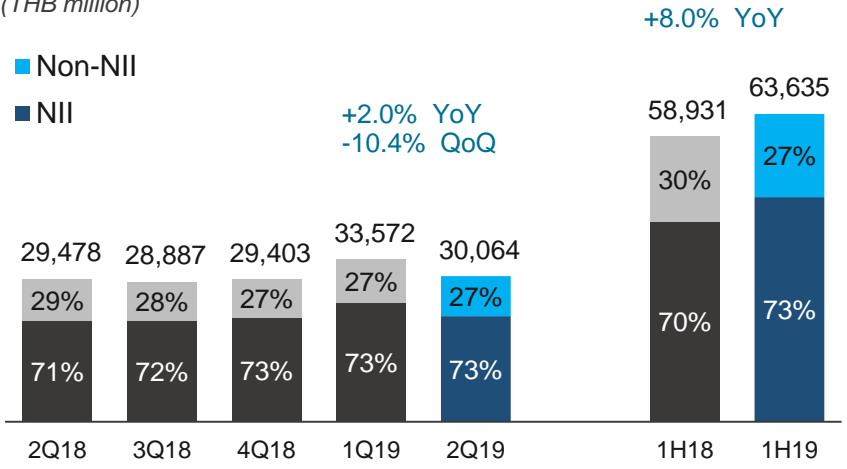
Financial Highlights

2Q19 & 1H19: Total Revenue Growing YoY, Net Profit Growing YoY and QoQ

Total Revenue

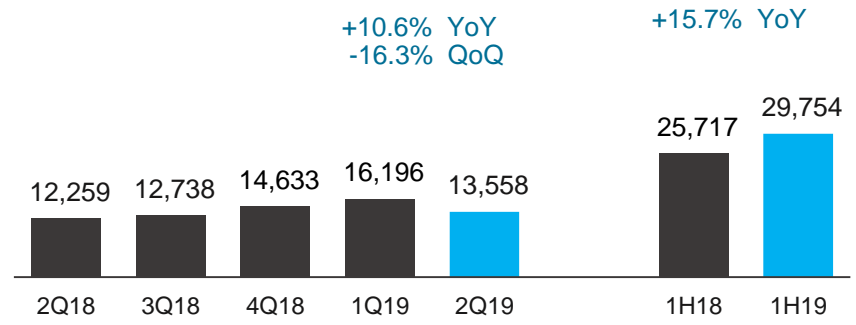
(THB million)

- Non-NII
- NII



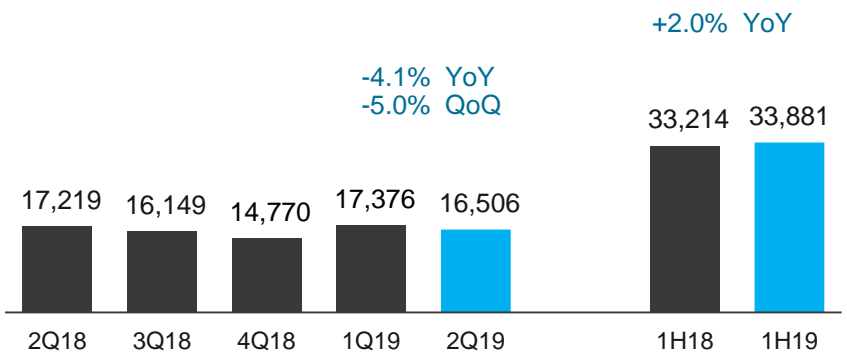
Operating Expense

(THB million)



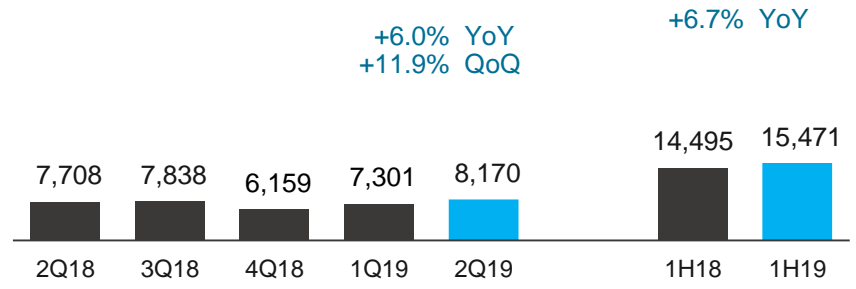
Pre-Provision Profit (PPOP)*

(THB million)



Net Profit

(THB million)



*Pre-provision profit before impairment loss of loans and debt securities and income tax expense

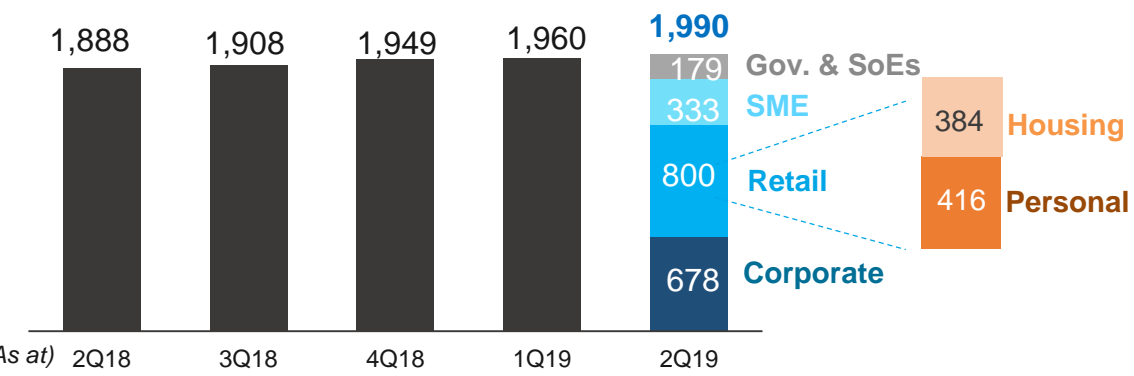
Loan

Continual Loan Growth Driving from Corporate and Retail

Bank Only

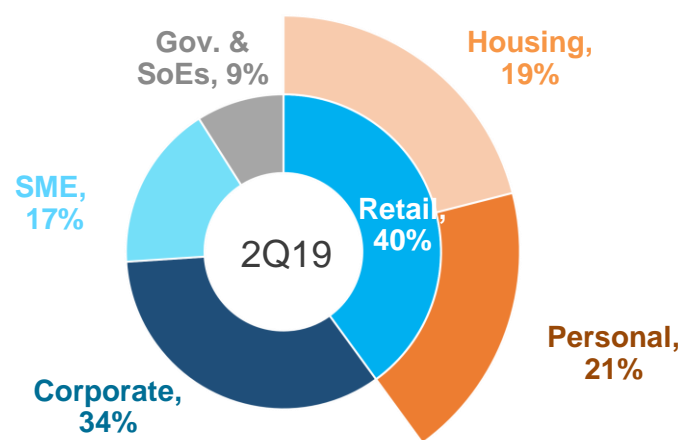
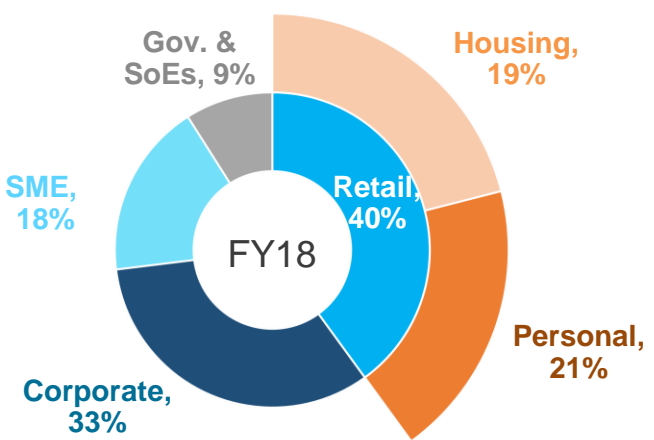
Loan Growth

(THB billion)



Loan Growth by Segment	2Q19 (YTD)
Gov. & SoEs	-0.3%
SME	-3.4%
Retail	+2.7%
Housing	+1.9%
Personal	+3.5%
Corporate	+5.0%
Total	+2.1%

Loan Breakdown



Asset Quality

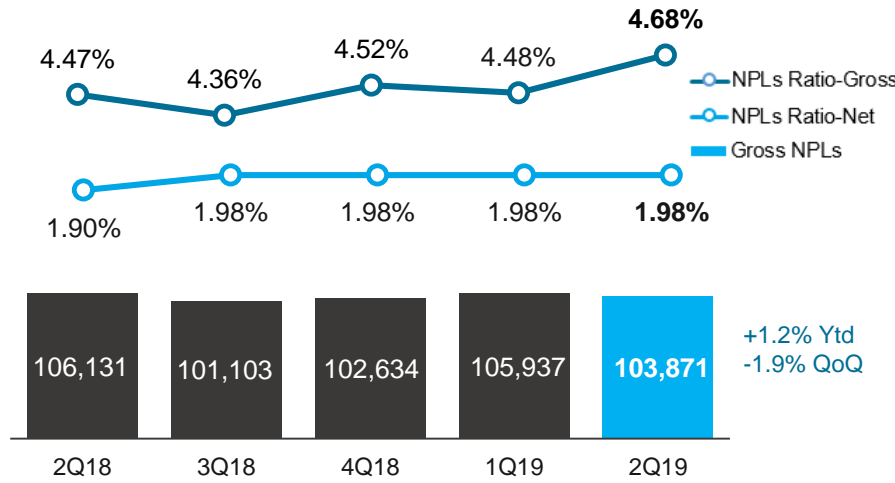
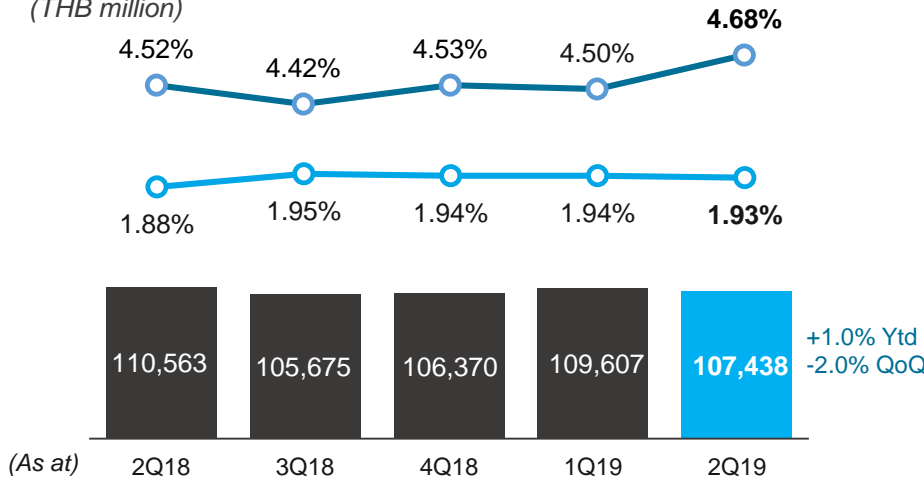
Higher NPL Ratio (Gross) Whilst Unchanged NPL Ratio (Net);
Improving Credit Cost and Coverage Ratio

NPL

Consolidated

Bank Only

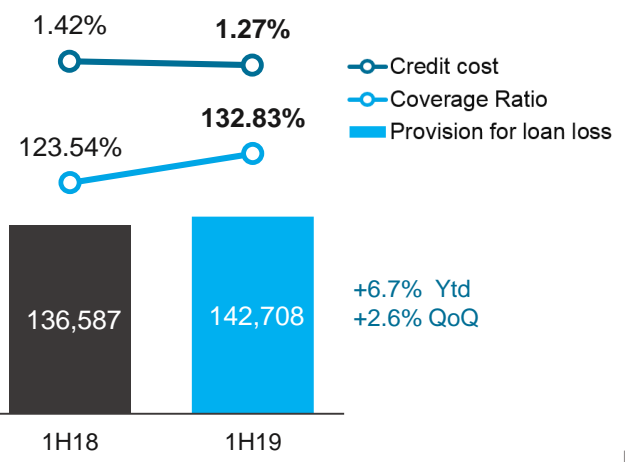
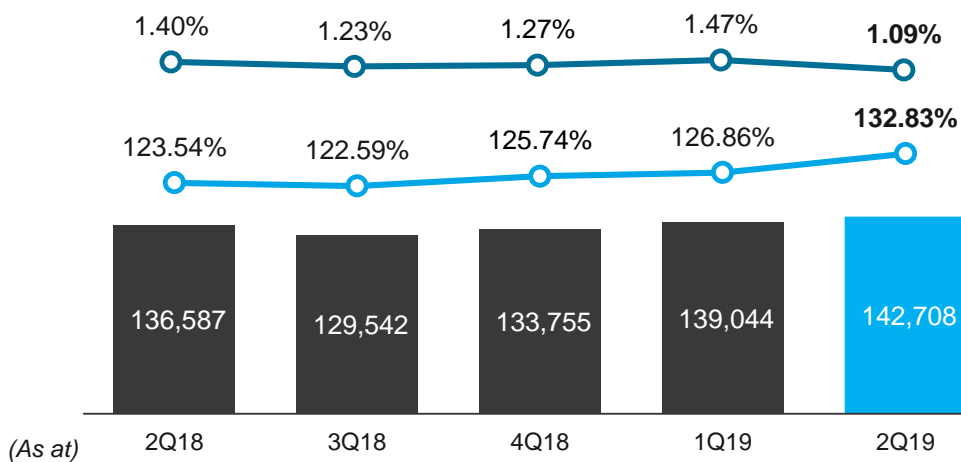
(THB million)



Provision for Loan Loss

(THB million)

Consolidated

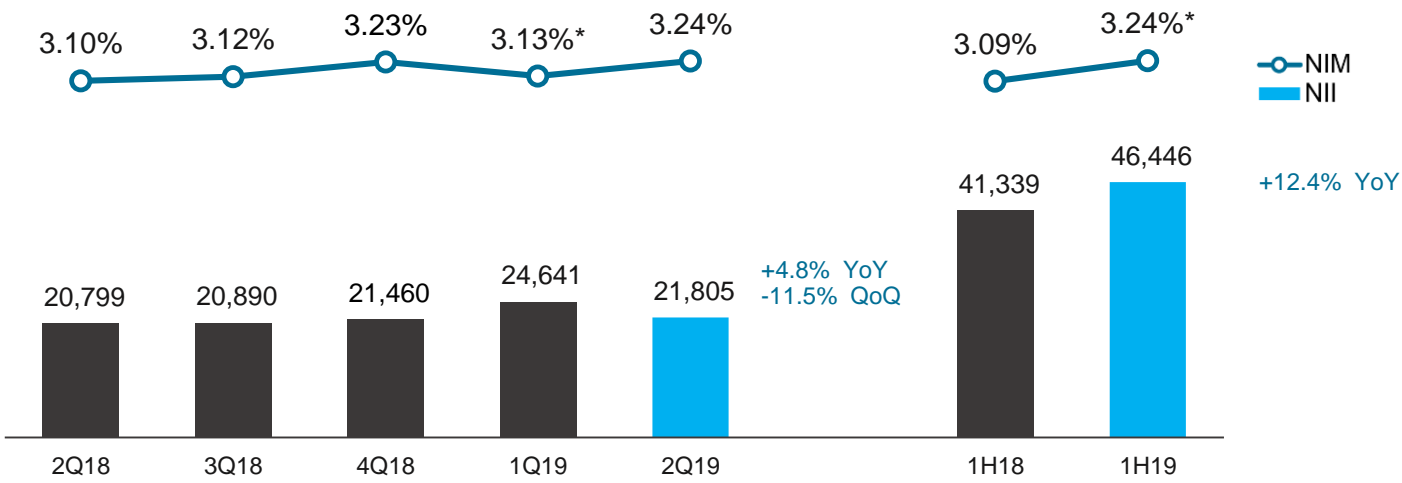


Net Interest Income

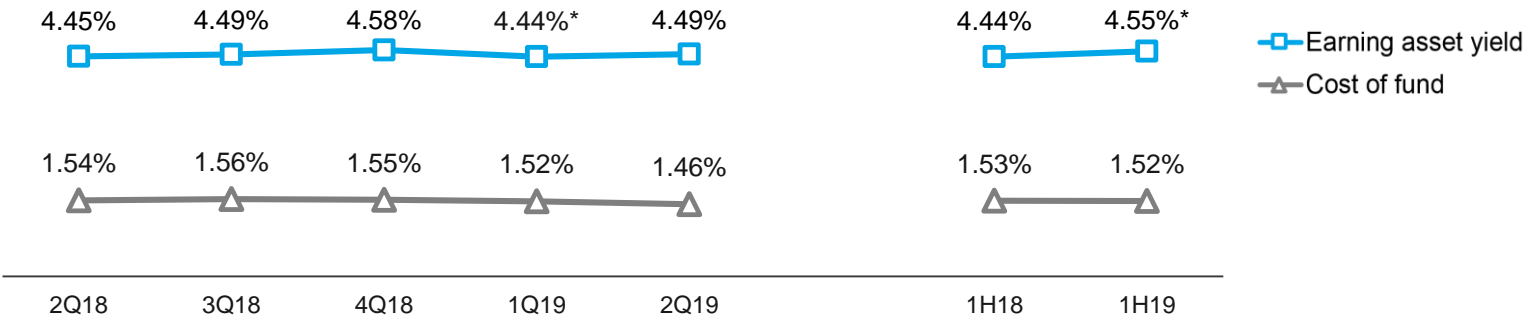
2Q19 & 1H19: Improving NIM YoY and QoQ from Higher Yield and Lower CoF

NII vs NIM

(THB million)



Yield vs CoF



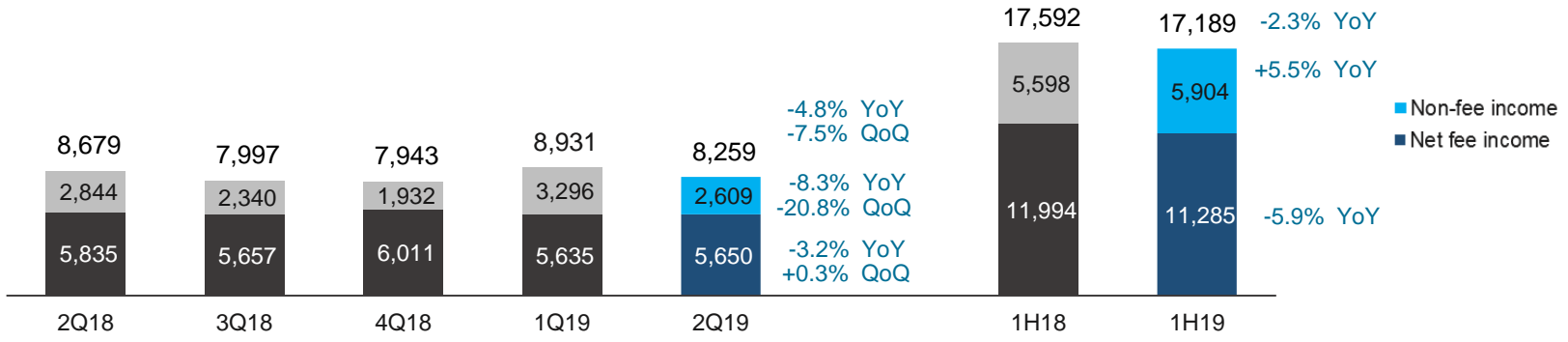
*Excluding interest income due to the partial payment from the auction of mortgaged guarantee assets amounted Baht 3,899 million

Non Interest Income

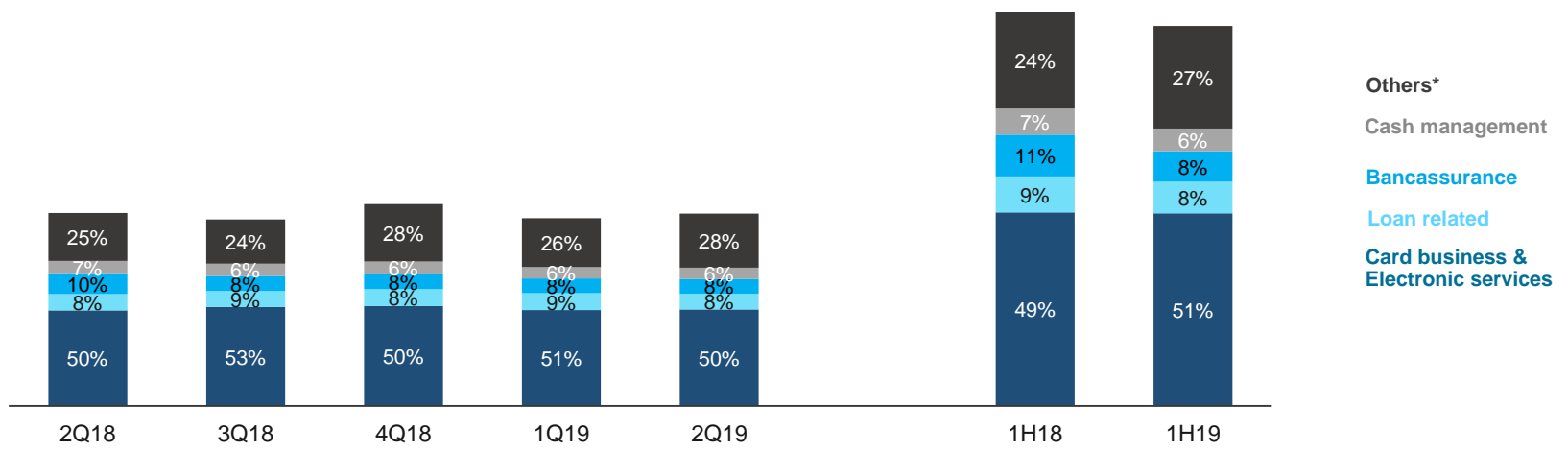
Sliding Non-NII from Fee Pressure in 2Q19 & 1H19 and Lower Non-fee Income in 2Q19

Non-NII

(THB million)



Fee Breakdown



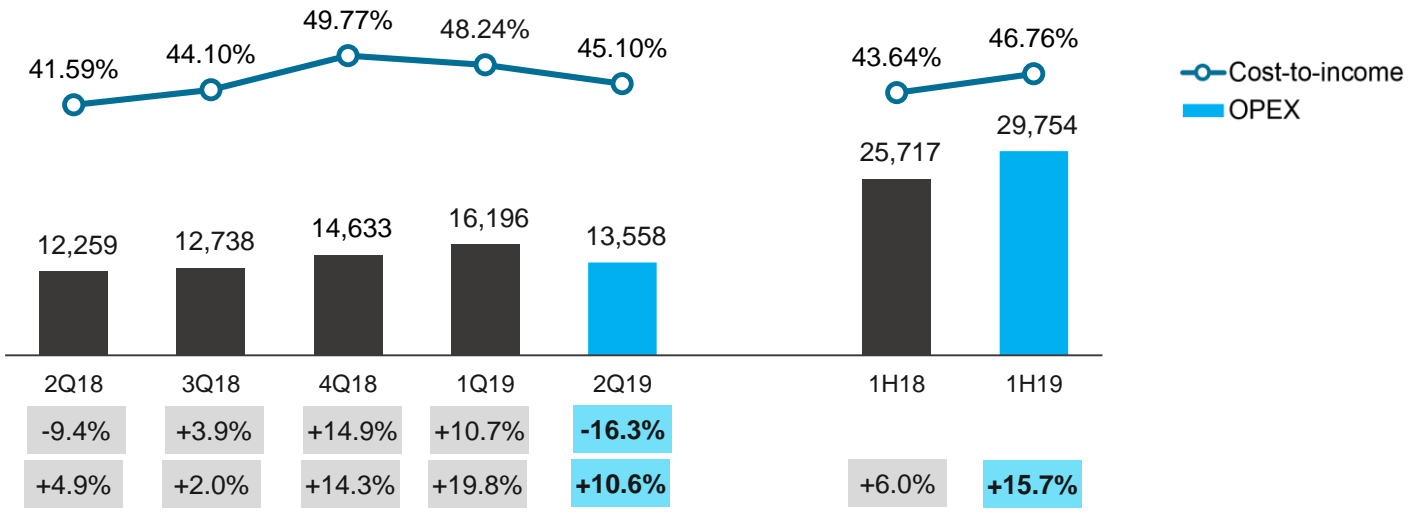
*Others includes Fees from Mutual fund, Global Market, and other services

OPEX

2Q19 & 1H19: Provision for NPA Impairment Driving OPEX (& Cost-to-income)

Operating Expense

(THB million)



OPEX Breakdown



■ Personnel exp. ■ Impairment loss of properties foreclosed ■ Premises & equipment exp. ■ Others ■ Tax and duties

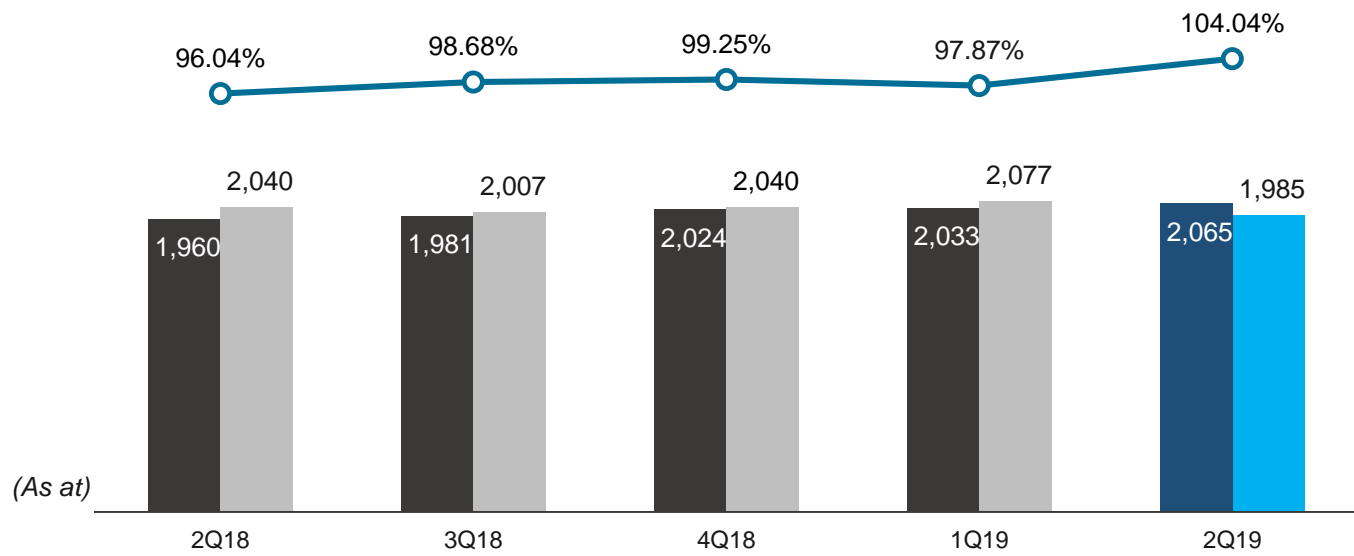
*Others Including Directors' remuneration

Liquidity

Increasing Loan to Deposit Ratio from Lower Deposit and Higher Loan

Loan vs Deposit (L/D ratio)

(THB billion)



Consolidated

- Loan to deposit ratio
- Loan (less deferred revenue)
- Deposit

Loan:
+2.0% Ytd

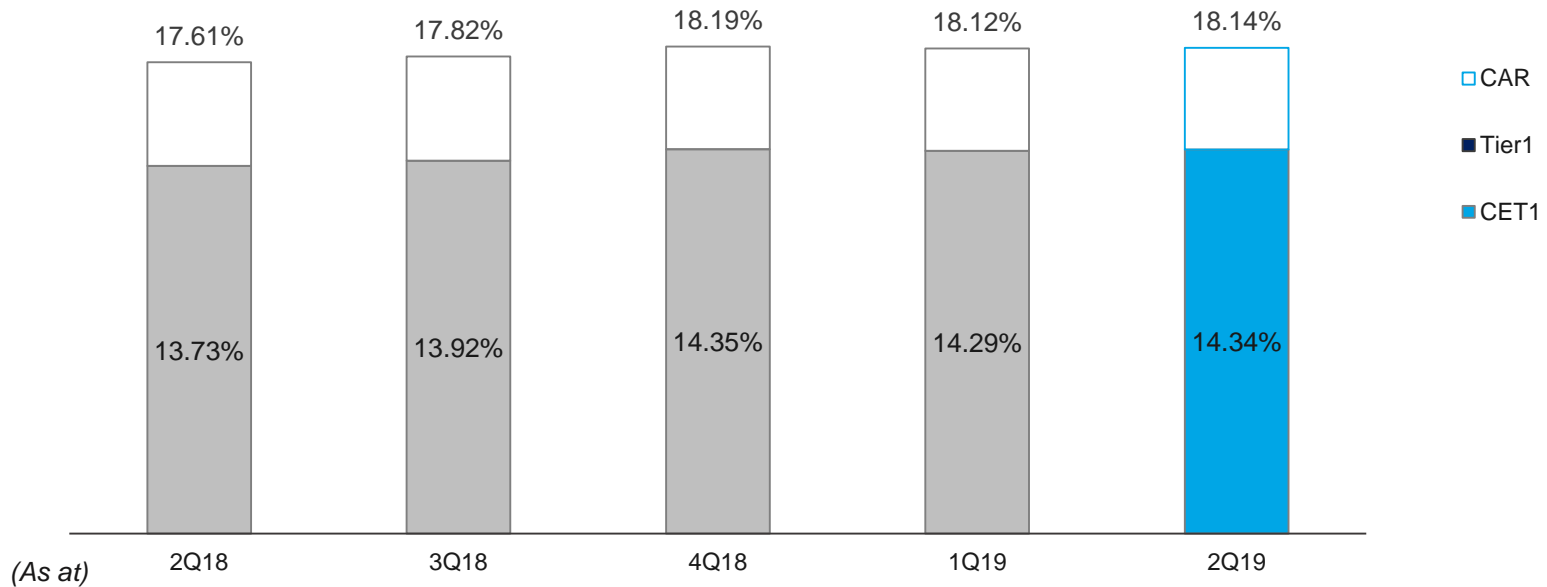
Deposit:
-2.7% Ytd

L/D ratio %	2Q18	3Q18	4Q18	1Q19	2Q19
	92.42%	94.89%	95.39%	94.19%	100.05%

Bank Only

Bank only

CET1 vs CAR Ratios



**Every half-year figures were updated in alignment with report submitted to BOT.*

Disclaimer

Information contained in our presentation is intended solely for your reference. Such information is subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning the company.

In addition, the information contains projections and forward-looking statements that reflect the company's current views with respect to future events and financial performance.

These views are based on assumptions subject to various risks. No assurance can be given that future events will occur, that projections will be achieved, or that the company's assumptions are correct.

Actual results may differ materially from those projected.

Thank you

Krungthai Bank PCL

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