

KTB.OBD. 394/2020

26th March 2020

To : The President
Stock Exchange of Thailand

Subject : The resolution of the Board of Directors to postpone the 27th Annual Ordinary General Meeting, cancel the date and agenda of the scheduled on Thursday 9th April, 2020 and approve the payment of interim dividend

As Krung Thai Bank PCL. ("the Bank") scheduled the 27th Annual Ordinary General Meeting (Year 2020) which will take place on Thursday 9th April, 2020 at 14.00 hours (registration will start at 09.30 hours) at the Athenée Crystal Hall, 3rd floor, The Athenée Hotel, a Luxury Collection Hotel, Bangkok, No. 61 Wireless Road, Lumpini Subdistrict, Pathumwan District, Bangkok.

As the outbreak of the Coronavirus Disease 2019 ("COVID-19") in Thailand which is rapidly spread and could cover wider range. In this regard, the government has requested to consider activities involving gathering, which may promote person-to-person transmission of the virus. Also, the Bank which has been closely monitoring in this situation, is deeply concerned that even the stringent precautionary measures that the Bank has put in place may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually impossible to predict its future development. As such, the Board of Directors Meeting No. 6/ 2020 (1031) dated Wednesday 25th March, 2020 after due consideration, resolved as follows:

1. The 27th Annual Ordinary General Meeting will be postponed indefinitely. Such postponement will not cause any significant effect to the operation of the Bank. Detail of postponement as follows:
 - 1.1 Fixed the date and agenda of the meeting on Thursday 9th April 2020
 - 1.2 Fixed the Record Date which shareholders have the right to attend the meeting on Thursday 12th March 2020
 - 1.3 Fixed the Record Date on which shareholders have the right to receive dividend on Wednesday 22nd April 2020 and dividend payment shall be made on Friday 8th May 2020.
2. The approval of interim dividend payment from the 2019 operational results based on the Bank's latest audited financial statements ends December 31, 2019 to the holders of preferred and ordinary shares at the rate of Baht 0.9075 and Baht 0.753 per share

respectively. (Dividend/Net profit = 40%) which in accordance with the Bank's dividend payment policy.

The Bank has gathered the Record Date on which shareholders have the right to receive dividend on Thursday 9th April 2020. The dividend payment shall be made on Thursday 23rd April 2020. The dividend payment as above mentioned paid from retained profit that the Bank paid tax at the rate of 20 percent, an individual shareholder may apply for tax credit on dividend at the rate of 20/80 of the amount of dividend received.

The Board of Directors consider to approve the aforementioned rate, which is equivalent to the rate the Bank intended to propose for approval at the 27th Annual Ordinary General Meeting, to reduce impact from the sudden and indefinite postponement of the meeting.

The Board of Directors will consider matters according to the new date, agenda and the Record Date which shareholders have the right to attend the meeting when the situation is resolved and appropriate. The payment of interim dividend above will be proposed for acknowledge to the 27th Annual Ordinary General Meeting.

The Bank would like to apologize for the short indefinite of this announcement on the postponement of the 27th Annual Ordinary General Meeting. In the meantime, the Bank will continue to closely monitor of the outbreak of the Coronavirus Disease 2019 ("COVID-19") as well as consider alternatives allowed by the law so as to be able to hold the 27th Annual Ordinary General Meeting as soon as is reasonably practicable.

Please be informed accordingly.

Yours Sincerely,

- *Niruj Maneepun* -

(Mr. Niruj Maneepun)

Corporate Secretary