




Krungthai ZERO TAX MAX Deposit Account

Updated information as of 8 August 2023

Product	Details of Product
Product name	Krungthai ZERO TAX MAX Deposit Account
Product type	Tax-free fixed deposit
Deposit period	24 months, 36 months, 48 months
Minimum and maximum opening deposit	24-month deposit period : 1,000 - 25,000 Baht 36-month deposit period : 1,000 - 16,500 Baht 48-month deposit period : 1,000 - 12,500 Baht
Annual interest rate (%) *	- Deposit period of 24 months, 36 months, or 48 months = 2.25% p.a. *Interest rates are subject to change according to the Bank's announcements. Conditions are as specified by the Bank. (<u>Interest rates as of 6 June 2023 are subject to change. The most recent information is available on www.krungthai.com</u>)
Interest rate details	-
Example of interest calculation	Method and number of days for interest calculation: The Bank calculates annual interest rates as per its interest rate announcements, by the account balance amount on a daily basis. The number of days for interest calculation is 365 days (regardless of 365 or 366 days in a particular calendar year). The interest calculation formula is as follows: Interest amount = (Principal amount x (Interest rate/100) x (Actual deposit period(days)) /365) Example: For a deposit amount of 25,000 Baht and deposit period for 1 day, interest is calculated as follows (interest rates as of December 9, 2022 , 24-month deposit period = 2.15% p.a.): - For a 24-month zero tax account as of December 9, 2022: Interest amount = 25,000 x (2.15/100) x (1/365) = 1.47260 Baht
Interest payment period	At the maturity, the Bank shall transfer the interest to the savings account or current account that the depositor has informed the Bank.
Main terms and conditions	- The account is available for individual customers with Thai nationality. - Only one tax-free deposit account can be opened for each person.
Terms and conditions for deposits/withdrawals/fund transfers, benefits, and other terms and conditions	Deposits/withdrawals - Deposits must be made in the same amount (as the first deposit) every month consecutively, as agreed with the Bank. - Withdrawal is allowed only once for account closing. Tax-free privilege - The account name shall be in the name of the taxpayer receiving benefits from such interest - Deposits must be made until the 24-month term is complete. - Each depositor can apply for the tax-free privilege for only one account. However, the conditions for tax-free exemption on deposit interest are in accordance with the rules set by the Revenue Department. - Throughout the deposit term, the account will not be entitled to the tax-free privilege when no deposit has been made for more than two months, regardless of being consecutive.
Interest rate in case of noncompliance with deposit terms and conditions	- In case the deposit period is less than 3 months, the Bank reserves the right not to pay interest. - For deposits of more than 3 months, if withdrawn before maturity or non-compliance with the deposit terms and conditions, the Bank will pay interest at the savings account interest rates according to the Bank's notifications and withhold tax on interest.
Account maintenance fee	-



Account renewal upon deposit maturity	In the event that the Depositor has requested to use the Auto Renew service to open a new Zero-Tax Account, the newly opened Zero-Tax Account must be a continuation of the existing deposit account with the same account number only and transferring the money to the newly opened Zero-Tax Account according to the amount and number of installments that were originally agreed upon every month (The Depositor must apply for a Standing Payment Order (SPO) with the Bank.
Channels to contact Krungthai Bank	Krungthai Bank's Branches
Channels to contact service provider	You can contact the Bank at any branch nationwide or visit the website for more product details at www.krungthai.com or Krungthai Contact Center Tel. 02-111-1111 - Email : Call.CallCenter@krungthai.com - Other channels: Facebook / X (Twitter) / Youtube / LINE / Instagram  By typing the word "Krungthai Care"
Cautions	<ul style="list-style-type: none"> - Failure to deposit is allowed only two times throughout the deposit period. - In case of transferring money from a savings or a current account to a Krungthai ZERO TAX MAX account via electronic channels, the account to be transferred must be a Krungthai Bank savings or current account only, and the transfer must be completed by 11:00 p.m. in order for the deposit to be effective the same day as the transaction. - The Depositor must apply for a Standing Payment Order (SPO) with the Bank to transfer money from the applied savings or current account to the Krungthai ZERO TAX MAX account on a monthly basis.
Notifications of changes in services and other important notifications	<u>Deposit - Withdrawal</u> <ul style="list-style-type: none"> - Only one account can be opened for each person. However, the conditions for tax-free exemption on deposit interest are in accordance with the rules set by the Revenue Department. - The Krungthai ZERO TAX MAX deposit interest rate is a floating rate based on 24-month fixed deposit of individual customers' account with minimum limit. - If your contact information changes, please inform the Bank immediately at the branch office where you are using the service for prompt communication between you and the Bank. - If there is a change in deposit account fees that causes customers to lose advantages, the Bank will notify customers at least 30 days in advance. - The deposits are protected under the Deposit Protection Agency Act. From 11 August 2021 onwards. Each depositor will receive a maximum coverage of 1 million Baht.

Example of Interest Calculation

Date	Deposit Period	Deposit No.	Deposit Amount	Total Account Balance	Interest Rate* (p.a.)	Effective rate
1 Oct 22	24 months	1	5,000	5,000	1.20%	For the period between Oct 1-3, 2022, the effective rate is 1.20% p.a. for an account balance of 5,000 baht.
4 Oct 22	The Bank announced a change in interest rates.				1.95%	For the period between Oct 4-31, 2022, the effective rate is 1.95% p.a. for an account balance of 5,000 baht.
1 Nov 22		2	5,000	10,000	1.95%	For the period between Nov 1-30, 2022, the effective rate is 1.95% p.a. for an account balance of 10,000 baht.
1 Dec 22		3	5,000	15,000	1.95%	For the period between Dec 1-8, 2022, the effective rate is 1.95% p.a. for an account balance of 15,000 baht.
9 Dec 22	The Bank announced a change in interest rates.				2.15%	For the period between Dec 9-31, 2022, the effective rate is 2.15% p.a. for an account balance of 15,000 baht.
1 Jan 23		4	5,000	20,000	2.15%	From Jan 1, 2023, the effective rate is 2.15% p.a. for an account balance of 20,000 baht until the Bank's next announcement of interest rate changes or next deposited.

*The above interest rates are examples of interest calculation only.